

# 18. Turnover in Foreign Exchange Market #

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
May 21, 2012	2,010	859	216	302	98	55	5,887	6,172	674	2,430	913	57
May 22, 2012	2,374	1,087	274	359	102	144	6,314	6,474	574	2,613	1,275	95
May 23, 2012	2,071	1,414	133	210	88	155	5,748	5,009	888	2,660	1,220	83
May 24, 2012	2,077	1,100	885	316	531	512	5,965	5,110	1,253	3,350	1,402	340
May 25, 2012	2,695	1,410	417	161	170	258	7,822	5,302	825	2,919	981	183
<b>Sales</b>												
May 21, 2012	2,096	1,335	208	305	125	46	5,777	6,564	816	2,387	916	59
May 22, 2012	2,085	1,444	344	337	103	122	5,644	6,356	972	2,698	1,253	86
May 23, 2012	2,196	1,864	293	149	88	163	5,348	6,474	963	2,733	1,024	82
May 24, 2012	1,993	2,125	473	318	536	480	5,742	6,192	1,224	3,385	1,249	345
May 25, 2012	2,451	2,283	481	160	419	248	6,857	6,039	868	2,956	1,112	167

FCY: Foreign Currency.

INR: Indian Rupees.

**Note:** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.