

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
May 28, 2012	1,340	829	932	419	196	199	4,982	3,815	589	2,484	784	53
May 29, 2012	3,060	1,689	940	476	136	263	8,214	8,350	780	3,969	1,516	105
May 30, 2012	2,671	1,281	714	567	440	532	6,956	9,123	526	4,603	1,411	144
May 31, 2012	2,550	1,402	843	328	407	548	6,567	6,503	591	3,579	1,352	204
Jun. 1, 2012	2,625	579	394	132	134	182	6,480	7,880	921	2,578	612	238
Sales												
May 28, 2012	1,043	1,655	409	422	188	202	4,353	4,474	980	2,489	660	53
May 29, 2012	3,276	1,694	1,025	442	126	259	7,753	8,936	892	4,038	1,526	53
May 30, 2012	2,202	1,844	867	577	445	533	6,792	10,674	838	4,684	1,314	142
May 31, 2012	2,216	1,798	1,477	327	382	544	5,835	7,086	553	3,567	1,604	200
Jun. 1, 2012	6,729	1,497	329	126	120	191	6,230	9,311	1,012	2,581	666	244

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.