

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

February 24, 2001

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)					
	2000		2001		Variation	
	Feb. 18	Feb. 9	Feb. 16#	Week	Year	
1	2	3	4	5	6	6
Notes in circulation	1,96,082	2,12,744	2,12,448	-296	16,366	
Notes issued	1,96,110	2,12,827	2,12,494	-333	16,384	
Notes held in Banking Department	28	83	47	-36	19	
Deposits :						
Central Government	101	101	101	—	—	
State Governments	118	41	41	—	-77	
Scheduled Commercial Banks	67,887	71,538	73,915	2,377	6,028	
Scheduled State Co-operative Banks	828	621	889	268	61	
Other Banks	1,648	2,682	2,832	150	1,184	
Others	5,194	5,231	5,260	29	66	
Other liabilities	72,514	84,113	84,648	535	12,134	
TOTAL LIABILITIES/ASSETS	3,44,372	3,77,071	3,80,134	3,063	35,762	
Foreign currency assets ⁽¹⁾	1,40,618	1,80,728	1,81,234	506	40,616	
Gold coin and bullion ⁽²⁾	12,853	12,766	12,766	—	-87	
Rupee securities (including treasury bills)	1,45,036	1,46,480	1,47,100	620	2,064	
Loans and advances :						
Central Government	1,967	3,007	733	-2,274	-1,234	
State Governments	4,510	4,557	5,308	751	798	
NABARD	5,956	6,136	6,423	287	467	
Scheduled Commercial Banks	11,472	5,556	6,548	992	-4,924	
Scheduled State Co-operative Banks	13	30	25	-5	12	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	11,648	7,391	9,613	2,222	-2,035	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	3,266	3,266	—	350	
Other assets	4,945	5,097	5,061	-36	116	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over										
	As on Feb. 16, 2001		Week		End-March 2000		End-December 2000		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore
1	2	3	4	5	6	7	8	9	10	11	12

Total Reserves	1,94,007	41,694	476	10	28,094	3,658	6,650	1,617	40,520	6,50
of which :										
(a) Foreign Currency Assets	1,81,234	38,942	506	17*	28,310	3,884	7,027	1,678	40,616	6,65
(b) Gold	12,766	2,751	—	—	-207	-223	-377	-60	-87	-15
(c) SDRs	7	1	-30	-7	-9	-3	—	-1	-9	-

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstand- ing as on		Variation over			
	2001		Financial year so far		Year-on-year	
	Feb. 9#	Fortnight	1999-2000	2000-2001	2000	2001
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	46,804	289	2,776	10,093	5,739	11,617
Borrowings from Banks ⁽¹⁾	21,134	-189	1,323	4,867	2,597	7,739
Other demand and time liabilities ⁽²⁾	1,550	288	263	689	442	565
Liabilities to Others						
Aggregate deposits@	9,41,787	6,276	84,588	1,28,442	1,13,252	1,43,174
		(0.7)	(11.8)	(15.8)	(16.5)	(17.9)
			[12.2]	[12.9]	[17.0]	[15.1]
Demand	1,32,161	181	572	4,795	17,276	14,166
Time@	8,09,625	6,095	84,015*	1,23,647*	95,977*	1,29,008*
Borrowings ⁽³⁾	2,633	83	1,359	-101	521	134
Other demand and time liabilities	88,004	1,785	15,038*	9,562*	19,267*	12,892*
Borrowings from Reserve Bank	5,556	-543	6,608	-935	3,393	-3,946
Cash in hand and Balances with Reserve Bank	76,918	238	2,539	14,168	-5,044	6,469
Cash in hand	5,379	-166	97	49	688	921
Balances with Reserve Bank	71,538	403	2,442	14,119	-5,732	5,548
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	16,792	-63	1,292	485	2,457	2,412
Money at call and short notice	34,157	2,421	390	12,477	4,027	15,594
Advances to Banks	3,087	258	1,073	-455	1,423	-90
Other assets	2,357	131	547	438	664	388
Investments⁽⁵⁾	3,58,185	2,942	47,563	49,241	52,037	56,028
		(0.8)	(18.7)	(15.9)	(20.8)	(18.5)
Government securities	3,27,378	2,905	48,207	48,922	52,458	55,954
Other approved securities	30,807	37	-644	319	-421	74
Bank Credit	5,01,110	1,523	50,886	65,151	69,862	81,386
		(0.3)	(13.8)	(14.9)	(20.0)	(19.4)
Food Credit	39,594	516	9,145	13,902	8,848	13,633
Non-food credit	4,61,516	1,008	41,741	51,249	61,013	67,754

Loans, cash-credit and overdrafts	4,60,638	1,692	49,189	59,731	65,468	73,974
Inland bills- purchased	4,893	-295	-150	105	446	150
discounted ⁽⁶⁾	18,208	145	1,194	5,450	2,256	6,272
Foreign bills-purchased	9,367	36	60	481	511	1,057
discounted	8,003	-54	594	-616	1,181	-68
Cash-Deposit Ratio	8.17					
Investment-Deposit Ratio	38.03					
Credit-Deposit Ratio	53.21					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

Item / week ended	(per cent per annum)						
	2000			2001			
	Feb. 11	Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Feb. 9
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.00	13.00	13.00	13.00	13.00	13.00
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.95/20.00	8.30/11.00	8.00/12.30	8.50/10.80	7.80/10.50	7.30/10.30	7.00/9.80
- Lendings		8.50/12.80	7.30/12.30	9.20/12.50	8.00/11.30	8.80/11.10	7.90/10.50

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major Banks.

(3) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

2000 - 2001		1999 - 2000	
Outstanding	Variations	Outstanding	Variations

<i>Item</i>	as on		(3) - (2)	as on		(6) - (5)
	2000 Mar. 24	2001 Feb. 9		1999 Mar. 26	2000 Feb. 11	
1	2	3	4	5	6	7
1. Bank Credit	4,35,958	5,01,110	65,151 (14.9)	3,68,837	4,19,724	50,886 (13.8)
A. Food Credit	25,691	39,594	13,902	16,816	25,961	9,145
B. Non-Food Credit	4,10,267	4,61,516	51,249 (12.5)	3,52,021	3,93,762	41,741 (11.9)
2. Investments £	61,429	70,874@	9,445	48,446	59,386+	10,940
A. Commercial Paper	5,066	7,216	2,150	4,006	6,080	2,074
B. Bonds/Debentures/Preference Shares issued by	53,501	60,467	6,966	42,033	50,484	8,451
(a) Public Sector Undertakings	30,586	36,127	5,541	24,174	28,544	4,370
(b) Private Corporate Sector	22,915	24,340	1,425	17,859	21,940	4,081
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,176	334	2,342	2,802	460
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	20	15	-5	64	20	-44
3. Bills rediscounted with Financial Institutions	377	1,013@@	636	473	841++	368
4. Total of (1B + 2 + 3)	4,72,073	5,33,403	61,330	4,00,940	4,53,989	53,050

* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data, the information about investment has been repeated.

@ : Upto January 12, 2001. @@ : Upto December 31, 2000. + : Upto January 14, 2000. ++ : Upto December 31, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2000		2001				2000		2001				
	Feb. 18	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 18	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	43.6100	46.4800	46.5500	46.6000	46.5900	46.5400							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{Buying	43.6050	46.4700	46.5400	46.5900	46.5900	46.5300	2.2931	2.1515	2.1482	2.1459	2.1464	2.1487
	Selling	43.6150	46.4800	46.5500	46.6000	46.6000	46.5400						
Pound Sterling	{Buying	70.0875	67.4325	67.5850	67.6900	67.9325	67.4925	1.4259	1.4824	1.4787	1.4761	1.4719	1.4812
	Selling	70.1450	67.4800	67.6475	67.7375	67.9650	67.5300						

Euro	{ Buying	43.1300	43.1750	43.2925	42.8825	42.8250	42.1550	2.3190	2.3160	2.3081	2.3309	2.3347	2.3702
	Selling	43.1625	43.2075	43.3325	42.9150	42.8575	42.1975						
100 Yen	{ Buying	39.2725	39.4275	39.7000	39.9425	40.0250	40.1925	254.25	253.52	251.75	250.30	249.80	248.73
	Selling	39.3175	39.4625	39.7425	39.9875	40.0450	40.2175						

Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)

1-month	4.13	3.61	3.61	3.86	4.12	3.87
3-month	3.12	4.22	4.21	4.29	4.38	4.38
6-month	2.94	4.35	4.38	4.42	4.46	4.38

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		2001		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 26#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	11,17,202	12,67,330	5,103	0.4	1,10,110*	11.2	1,50,129	13.4	1,50,896*	16.0	1,76,200	16.1
								(11.1)				(13.8)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	2,05,192	-2,453	-1.2	20,921	12.4	16,486	8.7	24,977	15.1	15,327	8.1
(ii) Demand deposits with banks	1,48,806	1,52,648	-451	-0.3	1,524	1.1	3,842	2.6	18,191	15.2	14,736	10.7
(iii) Time deposits with banks@	7,76,581	9,06,912	8,104	0.9	88,328	13.1	1,30,330	16.8	1,07,705	16.5	1,46,691	19.3
(iv) "Other" deposits with Reserve Bank	3,109	2,579	-97	-3.6	-662	-17.4	-529	-17.0	23	0.7	-554	-17.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government sector (a+b)	4,41,754	4,93,693	-5,526	-1.1	50,156	13.0	51,939	11.8	53,749	14.0	56,860	13.0
(a) Reserve Bank	1,48,264	1,50,436	-7,958	-5.0	-1,104	-0.7	2,173	1.5	-361	-0.2	-998	-0.7
(b) Other Banks	2,93,490	3,43,256	2,432	0.7	51,260	21.9	49,766	17.0	54,110	23.4	57,859	20.3
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,50,891	3,932	0.6	53,036	10.7	72,353	12.5	81,837	17.5	1,01,865	18.6
(a) Reserve Bank	15,270	13,162	40	0.3	-2,420	-19.8	-2,108	-13.8	1,406	16.7	3,355	34.2
(b) Other Banks	5,63,268	6,37,729	3,891	0.6	55,455	11.5	74,461	13.2	80,431	17.5	98,510	18.3
(iii) Net foreign exchange assets of banking sector	2,05,648	2,37,320	2,077	0.9	10,576	5.9	31,672	15.4	19,712	11.7	48,890	25.9
(iv) Government's currency liabilities to the public	4,262	4,905	—	—	633	16.5	644	15.1	728	19.4	426	9.5
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,13,000	1,19,478	-4,620	-3.7	4,290	5.1	6,479	5.7	5,130	6.2	31,842	36.3
of which : Net non-monetary liabilities of R.B.I.	70,147	82,268	-1,976	-2.3	7,720	12.8	12,121	17.3	7,400	12.2	14,067	20.6

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are net of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over							
	2000		Week	Financial year so far				Year			
	Mar. 31#	Feb. 16#		Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	
Reserve Money	2,80,314	2,97,613	2,528	0.9	14,374	5.5	17,300	6.2	23,894	8.7	

Components (i+ii+iii)

(i) Currency in circulation	1,96,745	2,17,353	-297	-0.1	24,715	14.1	20,608	10.5	16,792	8.4
(ii) Bankers' deposits with RBI	80,460	77,637	2,796	3.7	-9,341	-11.7	-2,823	-3.5	7,274	10.3
(iii) "Other" deposits with RBI	3,109	2,624	29		-1,000		-485		-172	

Sources (i+ii+iii+iv-v)

(i) Net RBI credit to Government	1,48,264	1,53,143	-912	-0.6	-1,191	-0.8	4,879	3.3	1,795	1.2
of which : to Centre	1,39,829	1,47,876	-1,663		1,540		8,047		920	
(ii) RBI credit to banks & comm. sector	32,055	27,681	3,495	14.5	8,705	34.2	-4,374	-13.6	-6,511	-19.0
o/w : to banks (includes NABARD)	16,785	14,285	1,271		5,560		-2,500		-4,537	
(iii) Net foreign exchange assets of RBI	1,65,880	1,93,983	507	0.3	15,500	11.2	28,103	16.9	40,530	26.4
(iv) Govt.'s currency liabilities to the public	4,262	4,905	—		633		644		426	
(v) Net non-monetary liabilities of RBI	70,147	82,099	562		9,273		11,952		12,346	

9. Auctions of 14-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on t		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2000-2001														
Jul. 7	Jul. 10	100	22	464	150	3	100	150	-	-	250	99.75	6.7776	3
Oct. 6	Oct. 9	100	15	162	-	15	100	-	-	-	100	99.68	8.8702	4
Jan. 5	Jan. 8	100	19	227	-	6	100	-	-	-	100	99.74	8.0851	4
Feb. 16	Feb. 20	100	20	205	250	11	100	250	-	-	350	99.69	8.3467	4

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2000-2001													
Jul. 7	Jul. 10	100	19	231	-	8	100	-	-	-	100	97.84	8.8307
Oct. 6	Oct. 9	100	20	228	50	9	100	50	-	-	150	97.66	9.5843
Jan. 5	Jan. 8	100	18	170	50	10	100	50	-	-	150	97.86	8.7472
Feb. 16	Feb. 20	100	21	222	75	11	100	75	-	-	175	97.92	8.4967

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)															
Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value								
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive							
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
2000-2001															
Jul. 5	Jul. 6	100	26	229	-	14	100	-	-	100	95.63	9.1831	1,300		
Oct. 11	Oct. 12	100	20	253	-	3	100	-	-	100	95.14	10.2386	1,300		
Jan. 3	Jan. 4	100	21	232	-	5	100	-	-	100	95.55	9.3583	1,300		
Feb. 14	Feb. 15	100	24	222	-	12	100	-	-	100	95.63	9.2050	1,300		

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)																
Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on PDs/SDs* RBI		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value									
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive								
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
2000-2001																
Jul. 12	Jul. 13	500	28	808	-	6	205	-	-	295	500	91.54	9.2419			
Oct. 4	Oct. 5	500	54	1,238	-	15	500	-	-	-	500	90.50	10.5217			
Jan. 10	Jan. 11	750	78	1,988	-	25	750	-	-	-	750	91.20	9.6732			
Feb. 7	Feb. 8	750	62	1,390	-	31	750	-	-	-	750	91.57	9.2657			

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitives bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 14, 2000	1,401	80	8.50 - 11.00
Apr. 7, 2000	1,264	123	6.50 - 14.00
Jul. 14, 2000	1,129	259	5.50 - 14.00
Oct. 6, 2000	1,364	281	5.00 - 12.80
Dec. 15, 2000	1,303	107	7.75 - 11.00
Dec. 29, 2000	1,135	27	7.78 - 10.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4

Apr. 15, 2000	5,634	1,127	9.58 - 12.25
Jul. 15, 2000	7,127	816	9.35 - 11.85
Oct. 15, 2000	5,574	1,217	10.30 - 12.50
Dec. 31, 2000	8,343	1,375	9.75 - 12.25
Jan. 15, 2001	7,796	910	10.00 - 11.98
Jan. 31, 2001	7,188	1,218	10.04 - 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Item / Week ended	Weight	2000		2001		Percentage Variation over		
		Feb. 5	Dec. 9*	Feb. 3	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	146.2	158.5	158.2	0.1	0.3	4.8	8.2
Primary Articles	22.02	156.0	162.8	161.3	-0.1	0.1	1.3	3.4
(i) Fruits and Vegetables	2.92	140.7	165.7	161.8	-	1.3	12.7	15.0
Fuel, Power, Light and Lubricants	14.23	168.1	217.9	221.4	1.6	1.6	14.5	31.7
Manufactured Products	63.75	137.9	143.8	143.0	-0.4	-0.1	3.2	3.7
(i) Sugar, Khandsari and Gur	3.93	156.0	152.6	148.6	-1.1	-1.8	-6.1	-4.7
(ii) Edible Oils	2.76	114.8	102.3	99.9	-0.3	-1.4	-10.2	-13.0
(iii) Cement	1.73	123.2	151.1	151.9	-0.1	10.0	19.8	23.3
(iv) Iron & Steel	3.64	135.6	137.6	137.6	-	-	1.5	1.5

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000		2001			
	Feb. 16	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16
2	3	4	5	6	7	
BSE SENSEX (1978-79=100)	5,725.50	4,406.30	4,363.05	4,363.11	4,437.99	4,330.32
S & P CNX NIFTY (3.11.1995=1000)	1,711.10	1,402.20	1,391.20	1,393.35	1,416.70	1,381.35

17a. Average Daily Turnover in Call Money Market*

	(Rs. crore)						
	Week Ended						
	Jan. 5, 2001	Jan. 12, 2001	Jan. 19, 2001	Jan. 26, 2001	Feb. 2, 2001	Feb. 9, 2001	Feb. 16, 2001
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	12,930	12,667	13,718	11,217	14,430	10,936	12,806
(b) Lendings	10,075	10,175	10,986	8,901	11,247	7,824	9,504
2. Primary Dealers							
(a) Borrowings	9,493	8,125	8,170	8,391	8,463	7,467	7,337
(b) Lendings	3,377	3,127	3,170	2,872	3,668	1,720	2,671
3. Non-Bank Institutions							
(a) Lendings	4,422	2,851	3,396	2,936	3,590	3,369	2,934
4. Total							
(a) Borrowings	22,423	20,792	21,888	19,608	22,893	18,403	20,143
(b) Lendings	17,874	16,153	17,552	14,709	18,505	12,914	15,109

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value) @

Item / Week ended	Week Ended					
	Jan. 12, 2001	Jan. 19, 2001	Jan. 26, 2001	Feb. 2, 2001	Feb. 9, 2001	Feb. 16, 2001
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	28,998	38,368	35,245	27,745	43,384	35,365
(b) State Government Securities	149	157	193	184	127	98
(c) 14 - Day Treasury Bills	184	43	274	227	429	262
(d) 91 - Day Treasury Bills	164	159	174	103	610	715
(e) 182 - Day Treasury Bills	89	84	198	76	170	204
(f) 364 - Day Treasury Bills	2,161	1,160	1,592	1,070	3,152	1,925
II. RBI*	-	61	-	-	2	-

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 22, 2001	422	73	8	8	10	10	655	691	61	425	85	6
Jan. 23, 2001	376	101	27	8	16	8	725	1002	62	554	76	16
Jan. 24, 2001	347	55	26	10	9	5	485	972	105	488	83	8
Jan. 25, 2001	346	124	50	18	19	11	986	874	152	472	146	5
Jan. 26, 2001+												
Sales												
Jan. 22, 2001	319	137	8	8	11	8	734	546	65	430	99	4
Jan. 23, 2001	237	115	14	6	19	13	773	799	187	580	84	11
Jan. 24, 2001	275	86	10	9	15	3	512	778	116	502	82	7
Jan. 25, 2001	371	189	18	17	41	14	935	723	129	425	144	5
Jan. 26, 2001+												

FCY : Foreign Currency INR : Indian Rupees + : Market Closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended

	Jan. 13, 2001	Jan. 20, 2001	Jan. 27, 2001	Feb. 3, 2001	Feb. 10, 2001	Feb. 17, 2001
1	2	3	4	5	6	7
Amount	0.0031	16.09	5.33	5.36	16.19	10.65

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	2000			2001			
	As on Friday	Feb. 18	Jan. 19	Jan. 26	Feb. 2	Feb. 9	Feb. 16
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,770	4,430	4,430	4,450	4,350	4,290
	Closing	4,780	4,440	4,430	4,450	4,370	4,280
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,220	7,855	7,850	7,930	7,640	7,570
	Closing	8,215	7,870	7,830	7,900	7,650	7,585

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Feb. 16, 2001					(Rs. crore)		
	Treasury Bills of Different Maturities					Variation in Total Treasury Bills		
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+ 5+6)	Over the Week	Over End March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	17	100	1,046	1,163	-35	-5,635
Banks	29	—	605	556	10,025	11,215	501	4,680
State Governments	280	1,943	—	—	—	2,223	-622	-195
Others	171	161	1,273	644	3,178	5,428	-457	2,650

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Feb. 16, 2001)	1999-2000 (Upto Feb. 18, 2000)	1999-2000	2000-2001 (Upto Feb. 16, 2001)	1999-2000 (Upto Feb. 18, 2000)	1999-2000
1	2	3	4	5	6	7
1. Total	97,183	86,630	86,630	71,183	70,276	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	31,151	27,000	27,000			
2. RBI's OMO Sales Purchases	23,534 4,356	31,674 1,244	36,613 1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Feb. 9, 2001			For the Week Ended Feb. 16, 2001		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	28	10.1490	—	1	—	—
2001-02	550	9.2208	9.7227	140	9.1623	9.4510
2002-03 \$	575	9.3470	9.5597	718	9.3054	9.6557
2003-04	1,600	9.4298	9.7251	1,400	9.4587	9.7278
2004-05	342	9.5913	9.8327	195	9.5701	10.0597
2005-06	856	9.6495	9.9614	499	9.6523	9.8917
2006-09	5,120	9.7491	10.4242	3,752	9.7724	10.3368
2009-10	1,481	10.1132	10.5092	935	10.1098	10.5165
Beyond 2010	11,141	10.1445	11.0049	10,041	10.1477	10.9219
2. State Government Securities	64	10.5784	11.0311	49	10.4055	10.8339
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	270	6.6484	8.6673	213	3.3254	8.9264
(b) 15 - 91 Days	370	8.1735	9.0750	463	7.9224	9.2251
(c) 92 - 182 Days	154	8.8754	9.3486	136	8.8208	9.2245
(d) 183 - 364 Days	1,387	9.1150	9.4948	741	9.0772	9.4142
II. RBI* : Sales						
: Purchase						
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	5,172	8.15 (1)	10.25 (38)	1,111	8.25 (1)	11.00 (15)
2. State Govt. Securities	—	—	—	—	—	—
3. 14 Day Treasury Bills	—	—	—	—	—	—
4. 91 Day Treasury Bills	—	—	—	50	8.50 (1)	8.60 (1)
5. 182 Day Treasury Bills	—	—	—	—	—	—
6. 364 Day Treasury Bills	679	8.15 (1)	9.00 (13)	746	8.25 (1)	9.25 (7)
IV. RBI : Repo £[^]	24,235	8.00	—	11,000	8.00	—
: Reverse Repo !	40	8.00	—	575	8.00	10.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

[^] : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals The symbols used in WSS are: .. = Not available.

— = Nil/Negligible. # = Provisional

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