

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2000		2001			2000			2001			
1	2	Feb. 18	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 18	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		43.6100	46.4800	46.5500	46.6000	46.5900	46.5400						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{Buying	43.6050	46.4700	46.5400	46.5900	46.5900	46.5300	2.2931	2.1515	2.1482	2.1459	2.1464	2.1487
	Selling	43.6150	46.4800	46.5500	46.6000	46.6000	46.5400						
Pound Sterling	{Buying	70.0875	67.4325	67.5850	67.6900	67.9325	67.4925	1.4259	1.4824	1.4787	1.4761	1.4719	1.4812
	Selling	70.1450	67.4800	67.6475	67.7375	67.9650	67.5300						
Euro	{Buying	43.1300	43.1750	43.2925	42.8825	42.8250	42.1550	2.3190	2.3160	2.3081	2.3309	2.3347	2.3702
	Selling	43.1625	43.2075	43.3325	42.9150	42.8575	42.1975						
100 Yen	{Buying	39.2725	39.4275	39.7000	39.9425	40.0250	40.1925	254.25	253.52	251.75	250.30	249.80	248.73
	Selling	39.3175	39.4625	39.7425	39.9875	40.0450	40.2175						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.13	3.61	3.61	3.86	4.12	3.87						
3-month		3.12	4.22	4.21	4.29	4.38	4.38						
6-month		2.94	4.35	4.38	4.42	4.46	4.38						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.