

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

March 3, 2001

1. Reserve Bank of India

Item	(Rs. crore)				
	2000	2001	Variation		
	Feb. 25	Feb. 16	Feb. 23#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,93,747	2,12,448	2,10,858	-1,590	17,111
Notes issued	1,93,773	2,12,494	2,10,917	-1,577	17,144
Notes held in Banking Department	26	47	58	11	32
Deposits :					
Central Government	101	101	100	-1	-1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	63,097	73,915	71,875	-2,040	8,778
Scheduled State Co-operative Banks	761	889	566	-323	-195
Other Banks	1,644	2,832	2,570	-262	926
Others	5,107	5,260	5,570	310	463
Other liabilities	72,527	84,648	85,073	425	12,546
TOTAL LIABILITIES/ASSETS	3,37,025	3,80,134	3,76,654	-3,480	39,629
Foreign currency assets ⁽¹⁾	1,42,437	1,81,234	1,81,760	526	39,323
Gold coin and bullion ⁽²⁾	12,853	12,766	12,766	—	-87
Rupee securities (including treasury bills)	1,41,816	1,47,100	1,46,309	-791	4,493
Loans and advances :					
Central Government	2,571	733	417	-316	-2,154
State Governments	3,953	5,308	5,647	339	1,694
NABARD	6,043	6,423	6,402	-21	359
Scheduled Commercial Banks	7,451	6,548	5,130	-1,418	-2,321
Scheduled State Co-operative Banks	13	25	21	-4	8
Industrial Development Bank of India	1,740	1,440	1,440	—	-300
Export-Import Bank of India	697	617	617	—	-80
Others	9,565	9,613	7,588	-2,025	-1,977
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	3,266	3,266	—	350
Other assets	4,971	5,061	5,290	229	319

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Feb. 23, 2001		Week		End-March 2000		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,94,533	41,773	526	79	28,620	3,737	7,176	1,696	39,227	6,177
of which :										
(a) Foreign	1,81,760	39,021	526	79*	28,836	3,963	7,553	1,757	39,323	6,374

Currency Assets

(b) Gold	12,766	2,751	—	—	-207	-223	-377	-60	-87	-194
(c) SDRs	7	1	—	—	-9	-3	—	-1	-9	-3

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2001 Feb. 9#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	2000	2001
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	46,804	289	2,776	10,093	5,739	11,617
Borrowings from Banks ⁽¹⁾	21,134	-189	1,323	4,867	2,597	7,739
Other demand and time liabilities ⁽²⁾	1,550	288	263	689	442	565
Liabilities to Others						
Aggregate deposits@	9,41,787	6,276 (0.7)	84,588 (11.8)	1,28,442 (15.8)	1,13,252 (16.5)	1,43,174 (17.9)
			[12.2]	[12.9]	[17.0]	[15.1]
Demand	1,32,161	181	572	4,795	17,276	14,166
Time@	8,09,625	6,095	84,015*	1,23,647*	95,977*	1,29,008*
Borrowings ⁽³⁾	2,633	83	1,359	-101	521	134
Other demand and time liabilities	88,004	1,785	15,038*	9,562*	19,267*	12,892*
Borrowings from Reserve Bank	5,556	-543	6,608	-935	3,393	-3,946
Cash in hand and Balances with Reserve Bank	76,918	238	2,539	14,168	-5,044	6,469
Cash in hand	5,379	-166	97	49	688	921
Balances with Reserve Bank	71,538	403	2,442	14,119	-5,732	5,548
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	16,792	-63	1,292	485	2,457	2,412
Money at call and short notice	34,157	2,421	390	12,477	4,027	15,594
Advances to Banks	3,087	258	1,073	-455	1,423	-90
Other assets	2,357	131	547	438	664	388
Investments⁽⁵⁾	3,58,185	2,942	47,563	49,241	52,037	56,028
		(0.8)	(18.7)	(15.9)	(20.8)	(18.5)
Government securities	3,27,378	2,905	48,207	48,922	52,458	55,954
Other approved securities	30,807	37	-644	319	-421	74
Bank Credit	5,01,110	1,523	50,886	65,151	69,862	81,386
		(0.3)	(13.8)	(14.9)	(20.0)	(19.4)
Food Credit	39,594	516	9,145	13,902	8,848	13,633
Non-food credit	4,61,516	1,008	41,741	51,249	61,013	67,754
Loans, cash-credit and overdrafts	4,60,638	1,692	49,189	59,731	65,468	73,974
Inland bills- purchased	4,893	-295	-150	105	446	150
discounted ⁽⁶⁾	18,208	145	1,194	5,450	2,256	6,272
Foreign bills-purchased	9,367	36	60	481	511	1,057

discounted	8,003	-54	594	-616	1,181	-68
Cash-Deposit Ratio	8.17					
Investment-Deposit Ratio	38.03					
Credit-Deposit Ratio	53.21					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Cash Reserve Ratio and Interest Rates

(per cent)

<i>Item / week ended</i>	2000			2001			
	Feb. 18	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Feb. 9	Feb. 16
1	2	3	4	5	6	7	8
Cash Reserve Ratio	9.00	8.50	8.50	8.50	8.50	8.50	8.50
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.00	13.00	13.00	13.00	13.00	13.00
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	9.00/25.00	8.00/12.30	8.50/10.80	7.80/10.50	7.30/10.30	7.00/9.80	7.80/10.10
- Lendings		7.30/12.30	9.20/12.50	8.00/11.30	8.80/11.10	7.90/10.50	7.80/10.30

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major Banks.

(3) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item	2000 - 2001		Variations (3) - (2)	1999 - 2000		Variations (6) - (5)
	Outstanding as on			Outstanding as on		
	2000	2001	1999	2000		
	Mar. 24	Feb. 9	Mar. 26	Feb. 11		
	1	2	3	4	5	6
1. Bank Credit	4,35,958	5,01,110	65,151 (14.9)	3,68,837	4,19,724	50,886 (13.8)

A. Food Credit	25,691	39,594	13,902	16,816	25,961	9,145
B. Non-Food Credit	4,10,267	4,61,516	51,249 (12.5)	3,52,021	3,93,762	41,741 (11.9)
2. Investments	61,429	71,767@	10,338	48,446	60,316+	11,871
A. Commercial Paper	5,066	7,296	2,230	4,006	6,199	2,192
B. Bonds/Debentures/Preference Shares issued by	53,501	61,260	7,759	42,033	51,296	9,263
(a) Public Sector Undertakings	30,586	36,509	5,922	24,174	29,129	4,955
(b) Private Corporate Sector	22,915	24,751	1,836	17,859	22,167	4,308
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,196	354	2,342	2,801	459
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	20	15	-5	64	20	-44
3. Bills rediscounted with Financial Institutions	377	1,013@@	636	473	841++	368
4. Total of (1B + 2 + 3)	4,72,073	5,34,296	62,223	4,00,940	4,54,920	53,980

* : Subject to changes as a result of common valuation method and uniform classification.

@: Upto January 26, 2001. @@:Upto December 31, 2000. +:Upto January 28, 2000. ++ : Upto December 31, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2000			2001			2000			2001			
		Feb. 25	Feb. 19+		Feb. 20	Feb. 21+	Feb. 22	Feb. 23	Feb. 25	Feb. 19+	Feb. 20	Feb. 21+	Feb. 22	Feb. 23
1		2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
					43.6300	46.5800	46.6300	46.5800						
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S.	{	Buying	43.6200		46.5750		46.6150	46.5700	2.2920		2.1468		2.1445	2.1468
Dollar		Selling	43.6300		46.5850		46.6250	46.5800						
Pound	{	Buying	69.7050		67.3850		67.2550	67.3400	1.4330		1.4831		1.4857	1.4838
Sterling		Selling	69.7650		67.4450		67.2850	67.4025						
Euro	{	Buying	43.2325		42.9650		42.2575	42.1125	2.3111		2.3266		2.3664	2.3710
		Selling	43.2675		42.9975		42.2900	42.1450						
100 Yen	{	Buying	39.3750		40.1175		40.1775	39.9050	254.15		249.15		248.66	250.48
		Selling	39.4200		40.1425		40.2050	39.9325						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			3.30		3.09		3.35	3.35						
3-month			3.12		3.86		3.86	3.95						
6-month			2.89		4.08		4.20	4.21						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Variation over											
	Outstanding as on				Financial year so far				Year-on-year			
	2000	2001	Fortnight		1999-2000		2000-2001		2000			
	Mar. 31#	Feb. 9#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	11,17,202	12,78,689	11,359	0.9	1,24,699*	12.7	1,61,488	14.5	1,59,894*	16.9	1,72,971	15.6
								(12.2)				(13.3)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	2,10,138	4,947	2.4	26,750	15.8	21,433	11.4	25,198	14.8	14,444	7.4
(ii) Demand deposits with banks	1,48,806	1,52,919	272	0.2	601	0.4	4,113	2.8	19,696	16.8	15,931	11.6
(iii) Time deposits with banks@	7,76,581	9,13,037	6,125	0.7	98,286	14.6	1,36,455	17.6	1,15,215	17.6	1,42,859	18.5
(iv) "Other" deposits with Reserve Bank	3,109	2,595	16	0.6	-937	-24.7	-514	-16.5	-214	-7.0	-263	-9.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government sector (a+b)	4,41,754	4,99,838	6,145	1.2	52,951	13.7	58,084	13.1	52,557	13.6	60,210	13.7
(a) Reserve Bank	1,48,264	1,54,055	3,619	2.4	1,580	1.0	5,791	3.9	-2,949	-1.9	-64	—
(b) Other Banks	2,93,490	3,45,783	2,526	0.7	51,371	21.9	52,293	17.8	55,505	24.1	60,274	21.1
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,50,800	-90	—	64,296	13.0	72,262	12.5	91,165	19.4	90,514	16.2
(a) Reserve Bank	15,270	11,172	-1,990	-15.1	1,322	10.8	-4,098	-26.8	4,051	42.7	-2,376	-17.5
(b) Other Banks	5,63,268	6,39,628	1,899	0.3	62,974	13.0	76,360	13.6	87,114	19.0	92,890	17.0
(iii) Net foreign exchange assets of banking sector	2,05,648	2,40,621	3,301	1.4	11,520	6.5	34,973	17.0	19,730	11.6	51,248	27.1
(iv) Government's currency liabilities to the public	4,262	4,905	—	—	633	16.5	644	15.1	728	19.4	426	9.5
(v) Banking sector's net non-monetary liabilities other than time deposits	1,13,000	1,17,474	-2,004	-1.7	4,701	5.6	4,475	4.0	4,285	5.1	29,427	33.4
of which : Net non-monetary liabilities of R.B.I.	70,147	81,538	-731	-0.9	8,430	13.9	11,391	16.2	8,181	13.5	12,627	18.3

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

@ Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are net of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

(Rs. crore)

	Outstanding				Variation over					
	as on		Week	Financial year so far				Year		
	2000	2001			1999-2000		2000-2001			
Item	Mar. 31#	Feb. 23#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,314	2,93,709	-3,904	-1.3	7,092	2.7	13,395	4.8	27,271	10.2
Components (i+ii+iii)										
(i) Currency in circulation	1,96,745	2,15,763	-1,589	-0.7	22,429	12.8	19,018	9.7	17,489	8.8
(ii) Bankers' deposits with RBI	80,460	75,011	-2,625	-3.4	-14,201	-17.8	-5,448	-6.8	9,510	14.5
(iii) "Other" deposits with RBI	3,109	2,934	310		-1,135		-175		273	
Sources (i+ii+iii+iv-v)										

(i) Net RBI credit to Government	1,48,264	1,52,367	-776	-0.5	-4,297	-2.8	4,103	2.8	4,125	2.8
of which : to Centre	1,39,829	1,46,761	-1,115		-1,086		6,932		2,430	
(ii) RBI credit to banks & comm. sector	32,055	24,214	-3,467	-12.5	2,687	10.5	-7,841	-24.5	-3,960	-14.1
o/w : to banks (includes NABARD)	16,785	12,843	-1,442		1,626		-3,942		-2,045	
(iii) Net foreign exchange assets of RBI	1,65,880	1,94,509	526	0.3	17,320	12.6	28,629	17.3	39,236	25.3
(iv) Govt.'s currency liabilities to the public	4,262	4,905	—		682		644		377	
(v) Net non-monetary liabilities of RBI	70,147	82,286	187		9,299		12,139		12,506	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs* RBI					
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
Feb. 23	Feb. 26	100	19	190	—	10	100	—	—	—	100	99.72	7.5619	450

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issuance (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs* RBI	RBI						
				Competitive	Non-Competitive		Competitive	Non-Competitive								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
2000-2001																
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,65		
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,75		
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,94		
Feb. 23	Feb. 26	100	18	172	—	8	100	—	—	—	100	97.96	8.3299	1,87		

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI (8+9+10)	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							
				Com- petitive		Non- Com- petitive						Com- petitive	Non- Com- petitive
				1		2						3	4

2000-2001

Jul.	5	Jul.	6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,30
Oct.	11	Oct.	12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,30
Jan.	3	Jan.	4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,30
Feb.	14	Feb.	15	100	24	222	—	12	100	—	—	100	95.63	9.2050	1,30

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com-petitive	Non-Com-petitive\$		Com-petitive	Non-Com-petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
Feb. 20	Feb. 22	750	58	1,273	—	30	750	—	—	—	750	91.80	9.0037	14,500

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Dec. 29, 2000	1,135	27	7.78 — 10.50
Jan. 12, 2001	1,180	132	7.25 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Jan. 31, 2001	7,188	1,218	10.04 — 11.50
Feb. 15, 2001	7,296	1,372	10.05 — 11.40

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Item / Week ended	Weight	2000		2001		Percentage Variation over		
		Feb. 12	Dec. 16*	Feb. 10	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	145.9	158.5	158.4	0.1	0.4	5.0	8.6
Primary Articles	22.02	155.1	162.0	161.1	-0.1	-0.1	1.2	3.9

(i) Fruits and Vegetables	2.92	138.1	164.4	163.6	1.1	2.1	13.9	18.5
Fuel, Power, Light and Lubricants	14.23	168.1	217.9	221.4	—	1.6	14.5	31.7
Manufactured Products	63.75	137.8	144.0	143.4	0.3	0.1	3.5	4.1
(i) Sugar, Khandsari and Gur	3.93	155.8	151.8	148.9	0.2	-1.3	-5.9	-4.4
(ii) Edible Oils	2.76	112.0	101.1	100.0	0.1	-1.5	-10.1	-10.7
(iii) Cement	1.73	123.2	153.1	154.9	2.0	12.0	22.2	25.7
(iv) Iron & Steel	3.64	135.6	137.6	137.6	—	—	1.5	1.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2000		2001			
	Feb. 23	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5,642.46	4,350.65	4,359.22	4,302.23	4,262.55	4,122.16
S & P CNX NIFTY (3.11.1995=1000)	1,696.40	1,384.80	1,383.85	1,370.10	1,355.10	1,320.45

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

	Week Ended						
	Jan. 12, 2001	Jan. 19, 2001	Jan. 26, 2001	Feb. 2, 2001	Feb. 9, 2001	Feb. 16, 2001	Feb. 23, 2001
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	12,667	13,718	11,217	14,430	10,936	12,806	9,399
(b) Lendings	10,175	10,986	8,901	11,247	7,824	9,504	5,917
2. Primary Dealers							
(a) Borrowings	8,125	8,170	8,391	8,463	7,467	7,337	5,625
(b) Lendings	3,127	3,170	2,872	3,668	1,720	2,671	1,733
3. Non-Bank Institutions							
(a) Lendings	2,851	3,396	2,936	3,590	3,369	2,934	2,484
4. Total							
(a) Borrowings	20,792	21,888	19,608	22,893	18,403	20,143	15,024
(b) Lendings	16,153	17,552	14,709	18,505	12,914	15,109	10,134

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Jan. 19, 2001	Jan. 26, 2001	Feb. 2, 2001	Feb. 9, 2001	Feb. 16, 2001	Feb. 23, 2001
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	38,368	35,245	27,745	43,384	35,365	29,286
(b) State Government Securities	157	193	184	127	98	6
(c) 14 – Day Treasury Bills	43	274	227	429	262	14
(d) 91 – Day Treasury Bills	159	174	103	610	715	63
(e) 182 – Day Treasury Bills	84	198	76	170	204	45
(f) 364 – Day Treasury Bills	1,160	1,592	1,070	3,152	1,925	2,16
II. RBI*		61	—	—	2	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 29, 2001	586	84	112	21	30	11	856	1333	111	371	181	12
Jan. 30, 2001	419	99	161	27	16	16	729	1266	101	419	152	19
Jan. 31, 2001	396	113	120	9	15	22	735	1339	104	384	119	15
Feb. 1, 2001	294	87	7	17	30	12	620	1299	60	511	109	9
Feb. 2, 2001	316	108	34	31	18	5	565	1579	66	412	70	12
Feb. 5, 2001	334	77	38	7	24	24	422	1306	65	405	103	35
Feb. 6, 2001	433	62	9	6	24	14	658	1606	76	533	110	31
Feb. 7, 2001	363	62	25	14	25	14	722	1097	64	563	103	9
Feb. 8, 2001	434	110	44	7	11	8	703	1305	41	397	77	15
Feb. 9, 2001	351	63	7	21	42	13	1005	1151	55	511	84	20
Sales												
Jan. 29, 2001	585	329	38	11	23	22	841	1101	91	376	184	13
Jan. 30, 2001	314	317	57	30	20	14	810	1151	64	439	149	22
Jan. 31, 2001	343	191	65	6	30	21	804	1137	94	409	111	15
Feb. 1, 2001	242	62	17	14	24	12	683	1043	77	539	118	9
Feb. 2, 2001	312	119	5	12	15	8	627	1323	107	419	68	14
Feb. 5, 2001	295	122	20	14	19	27	413	1079	74	403	115	35
Feb. 6, 2001	377	188	6	5	31	11	646	1327	80	545	103	31
Feb. 7, 2001	361	88	12	13	27	15	660	888	116	579	129	8
Feb. 8, 2001	342	219	6	6	16	9	685	1110	40	413	78	15
Feb. 9, 2001	300	177	6	19	44	18	932	961	59	530	86	19

FCY : Foreign Currency INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 20, 2001	Jan. 27, 2001	Feb. 3, 2001	Feb. 10, 2001	Feb. 17, 2001	Feb. 24, 2001
1	2	3	4	5	6	7
Amount	16.09	5.33	5.36	16.19	10.65	0.0077

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	2000		2001			
		Feb. 25	Jan. 26	Feb. 2	Feb. 9	Feb. 16	Feb. 23
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,700	4,430	4,450	4,350	4,290	4,325
	Closing	4,700	4,430	4,450	4,370	4,280	4,325
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,185	7,850	7,930	7,640	7,570	7,420
	Closing	8,130	7,830	7,900	7,650	7,585	7,440

Note : In case Friday is a holiday, prices relate to the preceding working day.
Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Feb. 23, 2001						(Rs. crore)	
							Variation in Total	
	Treasury Bills of Different Maturities						Treasury Bills	
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total Over the (2+3+4+5+6)	Over End Week	Over End March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	10	100	838	948	–215	–5,850
Banks	40	—	736	718	10,280	11,774	559	5,239
State Governments	250	1,922	—	—	—	2,172	–51	–246
Others	160	123	1,199	482	3,382	5,346	–82	2,568

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Feb. 23, 2001)	1999-2000 (Upto Feb. 25, 2000)	1999-2000	2000-2001 (Upto Feb. 23, 2001)	1999-2000 (Upto Feb. 25, 2000)	1999-2000
	2	3	4	5	6	7
	1	2	3	4	5	6
1. Total	97,183	86,630	86,630	71,183	70,276	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	31,151	27,000	27,000			
2. RBI's OMO Sales	23,534	34,833	36,613			
Purchases	4,356	1,244	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

Item	For the Week Ended Feb. 23, 2001		
	Amount	YTM (%PA)	Indicative**
	Minimum	Maximum	
1	2	3	4

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2000-01	—	—	—
2001-02	219	8.9264	9.2222
2002-03 \$	225	9.1430	9.5392
2003-04	1,542	9.2618	9.6841
2004-05	186	9.4597	9.7373
2005-06	914	9.4580	10.0030
2006-09	4,416	9.5797	10.2653

2009-10	826	10.0975	10.1844
Beyond 2010	6,314	10.0807	10.8503
2. State Government Securities	34	10.4011	10.7761
3. Treasury Bills (Residual Maturity in Days)			
(a) Upto 14 Days	121	5.6091	8.2247
(b) 15 - 91 Days	434	7.7790	8.9754
(c) 92 - 182 Days	366	8.3360	9.1631
(d) 183 - 364 Days	777	8.5526	9.3642
II. RBI* : Sales	—		
 : Purchase	—		
III. Repo Transactions £ (Other than with RBI)			
	Amount	Rates (%PA)	
		Minimum	Maximum
1. Govt. of India Dated Securities	1,739	7.70 (1)	11.50 (11)
2. State Govt. Securities	—		—
3. 14 Day Treasury Bills	—		—
4. 91 Day Treasury Bills	—		—
5. 182 Day Treasury Bills	—		—
6. 364 Day Treasury Bills	235	8.00 (1)	8.25 (3)
IV. RBI : Repo £^	6,000	7.50	—
 : Reverse Repo !	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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