

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>	2000		2001				2000			2001			
<i>Currency</i>	Feb. 25	Feb. 19+	Feb. 20	Feb. 21+	Feb. 22	Feb. 23	Feb. 25	Feb. 19+	Feb. 20	Feb. 21+	Feb. 22	Feb. 23	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
		43.6300	46.5800		46.6300	46.5800							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	43.6200	46.5750	46.6150	46.5700	2.2920		2.1468		2.1445	2.1468	
		Selling	43.6300	46.5850	46.6250	46.5800							
Pound Sterling	{	Buying	69.7050	67.3850	67.2550	67.3400	1.4330		1.4831		1.4857	1.4838	
		Selling	69.7650	67.4450	67.2850	67.4025							
Euro	{	Buying	43.2325	42.9650	42.2575	42.1125	2.3111		2.3266		2.3664	2.3710	
		Selling	43.2675	42.9975	42.2900	42.1450							
100 Yen	{	Buying	39.3750	40.1175	40.1775	39.9050	254.15		249.15		248.66	250.48	
		Selling	39.4200	40.1425	40.2050	39.9325							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			3.30	3.09	3.35	3.35							
3-month			3.12	3.86	3.86	3.95							
6-month			2.89	4.08	4.20	4.21							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.