

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
			Cancel- lation			Cancel- lation							
Purchases													
Jan. 29, 2001	586	84	112	21	30	11	856	1333	111	371	181	12	
Jan. 30, 2001	419	99	161	27	16	16	729	1266	101	419	152	19	
Jan. 31, 2001	396	113	120	9	15	22	735	1339	104	384	119	15	
Feb. 1, 2001	294	87	7	17	30	12	620	1299	60	511	109	9	
Feb. 2, 2001	316	108	34	31	18	5	565	1579	66	412	70	12	
Feb. 5, 2001	334	77	38	7	24	24	422	1306	65	405	103	35	
Feb. 6, 2001	433	62	9	6	24	14	658	1606	76	533	110	31	
Feb. 7, 2001	363	62	25	14	25	14	722	1097	64	563	103	9	
Feb. 8, 2001	434	110	44	7	11	8	703	1305	41	397	77	15	
Feb. 9, 2001	351	63	7	21	42	13	1005	1151	55	511	84	20	
Sales													
Jan. 29, 2001	585	329	38	11	23	22	841	1101	91	376	184	13	
Jan. 30, 2001	314	317	57	30	20	14	810	1151	64	439	149	22	
Jan. 31, 2001	343	191	65	6	30	21	804	1137	94	409	111	15	
Feb. 1, 2001	242	62	17	14	24	12	683	1043	77	539	118	9	
Feb. 2, 2001	312	119	5	12	15	8	627	1323	107	419	68	14	
Feb. 5, 2001	295	122	20	14	19	27	413	1079	74	403	115	35	
Feb. 6, 2001	377	188	6	5	31	11	646	1327	80	545	103	31	
Feb. 7, 2001	361	88	12	13	27	15	660	888	116	579	129	8	
Feb. 8, 2001	342	219	6	6	16	9	685	1110	40	413	78	15	
Feb. 9, 2001	300	177	6	19	44	18	932	961	59	530	86	19	

FCY : Foreign Currency INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.