

# Reserve Bank of India - Bulletin

## Weekly Statistical Supplement

March 10, 2001

### 1. Reserve Bank of India

(Rs. crore)

Item	2000		2001		Variation	
	Mar. 3	Feb. 23	Mar. 2#	Week	Year	
1	2	3	4	5	6	
<b>Notes in circulation</b>	<b>1,95,658</b>	<b>2,10,858</b>	<b>2,11,590</b>	<b>732</b>	<b>15,932</b>	
Notes issued	1,95,697	2,10,917	2,11,657	740	15,960	
Notes held in Banking Department	39	58	67	9	28	
<b>Deposits :</b>						
Central Government	101	100	100	—	—1	
State Governments	109	41	41	—	—68	
Scheduled Commercial Banks	68,041	71,875	71,346	—529	3,305	
Scheduled State Co-operative Banks	823	566	834	268	11	
Other Banks	1,682	2,570	2,786	216	1,104	
Others	5,016	5,570	5,461	—109	445	
Other liabilities	72,934	85,073	85,922	849	12,988	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,44,364</b>	<b>3,76,654</b>	<b>3,78,080</b>	<b>1,426</b>	<b>33,716</b>	
Foreign currency assets <sup>(1)</sup>	1,43,370	1,81,760	1,82,855	1,095	39,485	
Gold coin and bullion <sup>(2)</sup>	13,537	12,766	12,637	—129	—900	
Rupee securities (including treasury bills)	1,40,203	1,46,309	1,40,961	—5,348	758	
<b>Loans and advances :</b>						
Central Government	3,606	417	3,082	2,665	—524	
State Governments	5,722	5,647	7,569	1,922	1,847	
NABARD	5,962	6,402	6,484	82	522	
Scheduled Commercial Banks	10,976	5,130	6,005	875	—4,971	
Scheduled State Co-operative Banks	13	21	25	4	12	
Industrial Development Bank of India	1,740	1,440	1,440	—	—300	
Export-Import Bank of India	697	617	617	—	—80	
Others	10,657	7,588	7,506	—82	—3,151	
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	2,916	3,266	3,266	—	350	
Other assets	4,965	5,290	5,631	341	666	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	Variation over									
	As on Mar. 2, 2001		Week		End-March 2000		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>1,95,499</b>	<b>41,977</b>	<b>966</b>	<b>204</b>	<b>29,586</b>	<b>3,941</b>	<b>8,142</b>	<b>1,900</b>	<b>38,576</b>	<b>5,971</b>
of which :										
(a) Foreign Currency Assets	1,82,855	39,265	1,095	244*	29,931	4,207	8,648	2,001	39,485	6,367
(b) Gold	12,637	2,711	—129	—40	—336	—263	—506	—100	—900	—393

(c) SDRs 7 1 — — -9 -3 — -1 -9 -3

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2001		Financial year so far		Year-on-year	
	Feb. 23#	Fortnight	1999-2000	2000-2001	2000	2001
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	47,183	379	3,417	10,473	5,916	11,356
Borrowings from Banks <sup>(1)</sup>	22,553	1,419	527	6,286	-609	9,954
Other demand and time liabilities <sup>(2)</sup>	1,266	-284	280	405	359	264
<b>Liabilities to Others</b>						
Aggregate deposits@	9,45,846	4,060	93,863	1,32,501	1,18,473	1,37,958
		(0.4)	(13.1)	(16.3)	(17.2)	(17.1)
			[13.5]	[13.4]	[17.6]	[14.2]
Demand	1,34,136	1,975	7,155	6,769	22,641	9,557
Time@	8,11,710	2,085	86,708*	1,25,732*	95,833*	1,28,401*
Borrowings <sup>(3)</sup>	2,773	140	1,369	39	680	265
Other demand and time liabilities	88,212	208	14,557*	9,770*	16,013*	13,581*
<b>Borrowings from Reserve Bank</b>	<b>5,130</b>	<b>-426</b>	<b>4,557</b>	<b>-1,360</b>	<b>2,722</b>	<b>-2,321</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>77,392</b>	<b>475</b>	<b>-61</b>	<b>14,643</b>	<b>-6,083</b>	<b>9,544</b>
Cash in hand	5,517	138	389	187	704	766
Balances with Reserve Bank	71,875	337	-451	14,456	-6,787	8,778
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,377	585	1,703	1,070	2,710	2,585
Money at call and short notice	32,514	-1,643	179	10,834	-242	14,163
Advances to Banks	2,797	-290	1,554	-745	1,753	-861
Other assets	2,359	2	586	440	428	351
<b>Investments<sup>(5)</sup></b>	<b>3,60,879</b>	<b>2,694</b>	<b>51,549</b>	<b>51,935</b>	<b>53,285</b>	<b>54,736</b>
		(0.8)	(20.2)	(16.8)	(21.1)	(17.9)
Government securities	3,30,037	2,659	52,274	51,581	53,790	54,546
Other approved securities	30,842	35	-725	354	-505	190
<b>Bank Credit</b>	<b>5,04,621</b>	<b>3,511</b>	<b>55,747</b>	<b>68,662</b>	<b>71,115</b>	<b>80,037</b>
		(0.7)	(15.1)	(15.7)	(20.1)	(18.9)
Food Credit	39,611	18	9,111	13,920	8,591	13,684
Non-food credit	4,65,009	3,493	46,636	54,742	62,524	66,352
Loans, cash-credit and overdrafts	4,63,753	3,115	53,176	62,846	66,388	73,102
Inland bills- purchased discounted <sup>(6)</sup>	4,934	41	-107	146	460	148
	18,562	354	1,231	5,804	2,084	6,590
Foreign bills-purchased discounted	9,244	-124	500	358	899	493
	8,127	124	947	-492	1,284	-296
<b>Cash-Deposit Ratio</b>	<b>8.18</b>					
<b>Investment-Deposit Ratio</b>	<b>38.15</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent)

<i>Item / week ended</i>	2000		2001				
	Feb. 25	Jan. 19	Jan. 26	Feb. 2	Feb. 9	Feb. 16	Feb. 23
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
Cash Reserve Ratio	9.00	8.50	8.50	8.50	8.50	8.50	8.50
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	7.50
I.D.B.I. <sup>(1)</sup>	13.50	13.00	13.00	13.00	13.00	13.00	13.00
Prime Lending Rate <sup>(2)</sup>	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate <sup>(3)</sup>	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) <sup>(4)</sup>							
- Borrowings	7.50/14.50	8.50/10.80	7.80/10.50	7.30/10.30	7.00/9.80	7.80/10.10	5.50/10.00
- Lendings	7.80/18.00	9.20/12.50	8.00/11.30	8.80/11.10	7.90/10.50	7.80/10.30	5.50/10.10

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major Banks.

(3) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business.

Data covers 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2000 - 2001			1999 - 2000		
	Outstanding		Variations	Outstanding		Variations
	as on	as on	(3) - (2)	as on	as on	(6) - (5)
	2000	2001		1999	2000	
	Mar. 24	Feb. 23		Mar. 26	Feb. 25	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>1. Bank Credit</b>	<b>4,35,958</b>	<b>5,04,621</b>	<b>68,662</b>	<b>3,68,837</b>	<b>4,24,584</b>	<b>55,747</b>
			(15.7)			(15.1)
A. Food Credit	25,691	39,611	13,920	16,816	25,927	9,111
B. Non-Food Credit	4,10,267	4,65,009	54,742	3,52,021	3,98,657	46,636

				(13.3)		(13.2)
<b>2. Investments £</b>	<b>61,429</b>	<b>71,767@</b>	<b>10,338</b>	<b>48,446</b>	<b>60,316+</b>	<b>11,871</b>
A. Commercial Paper	5,066	7,296	2,230	4,006	6,199	2,192
B. Bonds/Debentures/Preference Shares issued by	53,501	61,260	7,759	42,033	51,296	9,263
(a) Public Sector Undertakings	30,586	36,509	5,922	24,174	29,129	4,955
(b) Private Corporate Sector	22,915	24,751	1,836	17,859	22,167	4,308
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,196	354	2,342	2,801	459
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	20	15	-5	64	20	-44
<b>3. Bills rediscounted with Financial Institutions</b>	<b>377</b>	<b>1,013@@</b>	<b>636</b>	<b>473</b>	<b>841++</b>	<b>368</b>
<b>4. Total of (1B + 2 + 3)</b>	<b>4,72,073</b>	<b>5,37,789</b>	<b>65,717</b>	<b>4,00,940</b>	<b>4,59,814</b>	<b>58,874</b>

\* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data, the information about investment has been repeated.

@ : Upto January 26, 2001.

@@ : Upto December 31, 2000. + : Upto January 28, 2000. ++ : Upto December 31, 1999.

**Note** : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001			2000		2001					
	Mar. 3	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>							<b>Foreign Currency per Rs. 100@</b>						
	43.5800	46.6300	46.6700	46.6100	46.5300	46.5700	<b>(Based on Middle Rates)</b>						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{Buying	43.5750	46.6200	46.6600	46.6050	46.5200	46.5750	2.2946	2.1445	2.1427	2.1455	2.1492	2.1473
	Selling	43.5850	46.6300	46.6700	46.6250	46.5300	46.5850						
Pound Sterling	{Buying	68.7575	67.8650	67.4850	67.2100	67.2250	67.7675	1.4536	1.4730	1.4815	1.4875	1.4868	1.4751
	Selling	68.8075	67.9025	67.5175	67.2600	67.2650	67.8275						
Euro	{Buying	42.1025	42.7825	42.5825	42.7550	42.9325	43.2925	2.3745	2.3355	2.3471	2.3362	2.3283	2.3095
	Selling	42.1300	42.8150	42.6150	42.8075	42.9650	43.3250						
100 Yen	{Buying	40.4400	40.1175	40.1575	40.1525	39.6750	39.5000	246.95	249.05	248.83	249.02	251.88	253.10
	Selling	40.4700	40.1425	40.1950	40.2050	39.7025	39.5350						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		4.96	3.35	3.86	3.60	3.61	3.35						
3-month		3.76	4.03	4.20	3.95	3.95	3.87						
6-month		3.26	4.33	4.37	4.21	4.17	4.17						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note** : The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over										
			Financial year so far						Year-on-year				
	2000	2001	Fortnight		1999-2000		2000-2001		2000		2001		
	Mar. 31#	Feb. 9#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M <sub>3</sub>	11,17,202	12,78,689	11,359	0.9	1,24,699*	12.7	1,61,488	14.5	1,59,894*	16.9	1,72,971	15.6	
								(12.2)				(13.3)	
<b>Components (i+ii+iii+iv)</b>													
(i) Currency with the Public	1,88,705	2,10,138	4,947	2.4	26,750	15.8	21,433	11.4	25,198	14.8	14,444	7.4	
(ii) Demand deposits with banks	1,48,806	1,52,919	272	0.2	601	0.4	4,113	2.8	19,696	16.8	15,931	11.6	
(iii) Time deposits with banks@	7,76,581	9,13,037	6,125	0.7	98,286	14.6	1,36,455	17.6	1,15,215	17.6	1,42,859	18.5	
(iv) "Other" deposits with Reserve Bank	3,109	2,595	16	0.6	-937	-24.7	-514	-16.5	-214	-7.0	-263	-9.2	
<b>Sources (i+ii+iii+iv-v)</b>													
(i) Net Bank credit to Government sector (a+b)	4,41,754	4,99,838	6,145	1.2	52,951	13.7	58,084	13.1	52,557	13.6	60,210	13.7	
(a) Reserve Bank	1,48,264	1,54,055	3,619	2.4	1,580	1.0	5,791	3.9	-2,949	-1.9	-64	—	
(b) Other Banks	2,93,490	3,45,783	2,526	0.7	51,371	21.9	52,293	17.8	55,505	24.1	60,274	21.1	
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,50,800	-90	—	64,296	13.0	72,262	12.5	91,165	19.4	90,514	16.2	
(a) Reserve Bank	15,270	11,172	-1,990	-15.1	1,322	10.8	-4,098	-26.8	4,051	42.7	-2,376	-17.5	
(b) Other Banks	5,63,268	6,39,628	1,899	0.3	62,974	13.0	76,360	13.6	87,114	19.0	92,890	17.0	
(iii) Net foreign exchange assets of banking sector	2,05,648	2,40,621	3,301	1.4	11,520	6.5	34,973	17.0	19,730	11.6	51,248	27.1	
(iv) Government's currency liabilities to the public	4,262	4,905	—	—	633	16.5	644	15.1	728	19.4	426	9.5	
(v) Banking sector's net non-monetary liabilities other than time deposits	1,13,000	1,17,474	-2,004	-1.7	4,701	5.6	4,475	4.0	4,285	5.1	29,427	33.4	
of which : Net non-monetary liabilities of R.B.I.	70,147	81,538	-731	-0.9	8,430	13.9	11,391	16.2	8,181	13.5	12,627	18.3	

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are net of IMDs.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over								
			Week		Financial year so far				Year		
	2000	2001	Amount	%	1999-2000		2000-2001		Amount	%	
	Mar. 31#	Mar. 2#	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
<b>Reserve Money</b>	<b>2,80,314</b>	<b>2,94,285</b>	<b>576</b>	<b>0.2</b>	<b>13,957</b>	<b>5.4</b>	<b>13,971</b>	<b>5.0</b>	<b>20,983</b>	<b>7.7</b>	
<b>Components (i+ii+iii)</b>											
(i) Currency in circulation	1,96,745	2,16,496	732	0.3	24,340	13.8	19,751	10.0	16,309	8.1	
(ii) Bankers' deposits with RBI	80,460	74,965	-46	-0.1	-9,157	-11.5	-5,495	-6.8	4,419	6.3	
(iii) "Other" deposits with RBI	3,109	2,824	-110		-1,226		-285		255		
<b>Sources (i+ii+iii+iv-v)</b>											
(i) Net RBI credit to Government	1,48,264	1,51,594	-772	-0.5	-3,182	-2.1	3,330	2.2	2,237	1.5	
of which : to Centre	1,39,829	1,44,066	-2,695		-1,672		4,237		321		
(ii) RBI credit to banks & comm. sector	32,055	25,092	878	3.6	7,223	28.3	-6,963	-21.7	-7,618	-23.3	
o/w : to banks (includes NABARD)	16,785	13,804	961		5,079		-2,981		-4,536		
(iii) Net foreign exchange assets of RBI	1,65,880	1,95,475	966	0.5	18,935	13.7	29,595	17.8	38,586	24.6	
(iv) Govt.'s currency liabilities to the public	4,262	4,905	—		682		644		377		

(v) Net non-monetary liabilities of RBI 70,147 82,782 496 9,702 12,635 12,599

### 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
Mar. 2	Mar. 5	100	18	162	200	14	100	200	—	—	300	99.73	7.3004	400

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

### 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
Mar. 2	Mar. 5	100	18	222	90	10	100	90	—	—	190	98.05	7.9551	1,935

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>2000-2001</b>														
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300	
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300	
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300	
Feb. 28	Mar. 1	100	21	230	—	10	100	—	—	100	96.00	8.4202	1,300	

### 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750

Feb. 20 Feb. 22 750 58 1,273 — 30 750 — — — 750 91.80 9.0037 14,500

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitives bids have been allowed.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Dec. 29, 2000	1,135	27	7.78 — 10.50
Jan. 12, 2001	1,180	132	7.25 — 11.00

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Jan. 31, 2001	7,188	1,218	10.04 — 11.50
Feb. 15, 2001	7,296	1,372	10.05 — 11.40

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2000		2001		Percentage Variation over		
		Feb. 19	Dec. 23*	Feb. 17#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>146.1</b>	<b>158.4</b>	<b>158.5</b>	<b>0.1</b>	<b>0.3</b>	<b>5.0</b>	<b>8.5</b>
Primary Articles	22.02	156.3	161.5	161.7	0.4	—	1.6	3.5
(i) Fruits and Vegetables	2.92	147.5	161.0	168.5	3.0	5.0	17.3	14.2
Fuel, Power, Light and Lubricants	14.23	168.1	217.9	221.4	—	1.6	14.5	31.7
Manufactured Products	63.75	137.7	144.0	143.4	—	0.1	3.5	4.1
(i) Sugar, Khandsari and Gur	3.93	155.9	151.6	148.2	-0.5	-1.7	-6.4	-4.9
(ii) Edible Oils	2.76	112.1	101.3	100.2	0.2	-0.1	-9.9	-10.6
(iii) Cement	1.73	123.2	153.1	153.9	-0.6	11.3	21.4	24.9
(iv) Iron & Steel	3.64	135.6	137.6	137.6	—	—	1.5	1.5

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000		2001			
	Mar. 2	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2
1	2	3	4	5	6	7

BSE SENSEX (1978-79=100)	5,528.31	4,112.69	4,069.68	4,247.04	4,271.65	4,095.16
S & P CNX NIFTY (3.11.1995=1000)	1,696.55	1,312.40	1,295.55	1,351.40	1,358.05	1,306.35

### 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	2	3	4	5	6	7	8
	Jan. 19, 2001	Jan. 26, 2001	Feb. 2, 2001	Feb. 9, 2001	Feb. 16, 2001	Feb. 23, 2001	Mar. 2, 2001
<b>1. Banks</b>							
(a) Borrowings	13,718	11,217	14,430	10,936	12,806	9,399	14,711
(b) Lendings	10,986	8,901	11,247	7,824	9,504	5,917	11,823
<b>2. Primary Dealers</b>							
(a) Borrowings	8,170	8,391	8,463	7,467	7,337	5,625	8,139
(b) Lendings	3,170	2,872	3,668	1,720	2,671	1,733	2,851
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,396	2,936	3,590	3,369	2,934	2,484	3,866
<b>4. Total</b>							
(a) Borrowings	21,888	19,608	22,893	18,403	20,143	15,024	22,850
(b) Lendings	17,552	14,709	18,505	12,914	15,109	10,134	18,540

\* : Data covers 75-80 per cent of total transactions reported by major participants.  
Data are the average of daily call money turnover for the week (Saturday to Friday).

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items / Week ended	Week Ended					
	2	3	4	5	6	7
	Jan. 26, 2001	Feb. 2, 2001	Feb. 9, 2001	Feb. 16, 2001	Feb. 23, 2001	Mar. 2, 2001
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	35,245	27,745	43,384	35,365	29,283	44,455
(b) State Government Securities	193	184	127	98	69	88
(c) 14 – Day Treasury Bills	274	227	429	262	148	266
(d) 91 – Day Treasury Bills	174	103	610	715	634	743
(e) 182 – Day Treasury Bills	198	76	170	204	451	382
(f) 364 – Day Treasury Bills	1,592	1,070	3,152	1,925	2,164	3,863
<b>II. RBI*</b>	—	—	—	2	—	—

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Feb. 12, 2001	431	79	50	7	12	8	749	1371	61	366	87	8
Feb. 13, 2001	334	65	65	9	9	6	683	1318	66	459	101	6
Feb. 14, 2001	412	82	45	6	31	10	843	1152	59	510	120	11



Feb. 15, 2001	520	118	25	14	10	6	734	1274	75	487	73	12
Feb. 16, 2001	418	54	86	18	54	6	806	1047	60	488	169	7

### Sales

Feb. 12, 2001	428	152	31	6	12	7	678	1266	62	393	86	9
Feb. 13, 2001	378	159	2	3	14	10	610	1121	54	500	117	5
Feb. 14, 2001	381	212	59	7	32	7	793	965	59	507	115	11
Feb. 15, 2001	541	169	28	13	13	9	672	1101	62	502	70	11
Feb. 16, 2001	458	162	20	15	13	9	812	863	72	518	164	7

FCY : Foreign Currency

INR : Indian Rupees

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 27, 2001	Feb. 3, 2001	Feb. 10, 2001	Feb. 17, 2001	Feb. 24, 2001	Mar. 3, 2001
1	2	3	4	5	6	7
Amount	5.33	5.36	16.19	10.65	0.0077	19.07

Source : National Stock Exchange of India Ltd.

### 18. Bullion Prices (Spot)

Item	2000		2001				
	As on Friday	Mar. 3	Feb. 2	Feb. 9	Feb. 16	Feb. 23	Mar. 2
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,590	4,450	4,350	4,290	4,325	4,290
	Closing	4,580	4,450	4,370	4,280	4,325	4,280
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,020	7,930	7,640	7,570	7,420	7,405
	Closing	8,020	7,900	7,650	7,585	7,440	7,430

**Note :** In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

### 19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Mar. 2, 2001						Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities						Total	Over the	Over End
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March	
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	—	—	—	—	875	875	-73	-5,923	

Banks	80	—	909	880	10,858	12,727	953	6,192
State Governments	250	1,706	—	—	—	1,956	-216	-461
Others	120	236	961	420	2,767	4,503	-842	1,726

## 20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001	1999-2000	1999-2000	2000-2001	1999-2000	1999-2000
	(Upto Mar. 2, 2001)	(Upto Mar. 3, 2000)		(Upto Mar. 2, 2001)	(Upto Mar. 3, 2000)	
1	2	3	4	5	6	7
1. Total	97,183	86,630	86,630	70,362	70,276	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	31,151	27,000	27,000			
2. RBI's OMO Sales Purchases	23,534 4,356	36,605 1,244	36,613 1,244			

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Feb. 23, 2001		For the Week Ended Mar. 2, 2001			
	Amount YTM (%PA) Indicative**		Amount YTM (%PA) Indicative**			
	Minimum	Maximum	Minimum	Maximum		
1	2	3	4	5	6	7

### I. Outright Transactions

#### 1. Govt. of India Dated Securities

Maturing in the year

2000-01	—	—	—	13	8.2598	—
2001-02	219	8.9264	9.2222	530	8.3000	9.2321
2002-03 \$	225	9.1430	9.5392	986	8.6837	9.4764
2003-04	1,542	9.2618	9.6841	1,884	8.8282	9.3689
2004-05	186	9.4597	9.7373	492	9.0695	9.6952
2005-06	914	9.4580	10.0030	1,163	9.0322	9.8198
2006-09	4,416	9.5797	10.2653	4,696	9.2224	10.2634
2009-10	826	10.0975	10.1844	1,655	9.7208	10.5113
Beyond 2010	6,314	10.0807	10.8503	10,809	9.5404	10.8629
2. State Government Securities	34	10.4011	10.7761	44	10.0152	10.8788
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	121	5.6091	8.2247	189	5.5362	8.0297
(b) 15 - 91 Days	434	7.7790	8.9754	494	7.4148	8.4972
(c) 92 - 182 Days	366	8.3360	9.1631	327	8.0510	8.5864
(d) 183 - 364 Days	777	8.5526	9.3642	1,617	8.2035	9.0850

### II. RBI\* : Sales

: Purchase

### III. Repo Transactions ₹ (Other than with RBI)

Amount	Rates (%PA)		Amount	Rates (%PA)	
	Minimum	Maximum		Minimum	Maximum

1. Govt. of India Dated Securities	1,739	7.70 (1)	11.50	(11)	1,232	7.40 (1)	11.00	(17)
2. State Govt. Securities	—	—	—		—	—	—	
3. 14 Day Treasury Bills	—	—	—		—	—	—	
4. 91 Day Treasury Bills	—	—	—		50	7.25 (3)	—	
5. 182 Day Treasury Bills	—	—	—		5	8.00 (1)	—	
6. 364 Day Treasury Bills	235	8.00 (1)	8.25	(3)	339	7.75 (1)	8.00	(16)
<b>IV. RBI : Repo £^</b>	<b>6,000</b>	<b>7.50</b>	<b>—</b>		<b>29,150</b>	<b>7.00</b>	<b>7.50</b>	
<b>: Reverse Repo !</b>	<b>—</b>	<b>—</b>	<b>—</b>		<b>—</b>	<b>—</b>	<b>—</b>	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

**Note:** Figures in brackets indicate Repo Period.

**Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>**

**Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**

Annual subscription for 2001 Weekly Statistical Supplement is **Rs. 400.00** (inclusive of postage) in India and **US \$80** abroad, inclusive of postage by air mail. Price per copy is **Rs. 8.00**