

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001			2000			2001				
	Mar. 3	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
43.5800 46.6300 46.6700 46.6100 46.5300 46.5700													
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{Buying	43.5750	46.6200	46.6600	46.6050	46.5200	46.5750	2.2946	2.1445	2.1427	2.1455	2.1492	2.1473
	Selling	43.5850	46.6300	46.6700	46.6250	46.5300	46.5850						
Pound Sterling	{Buying	68.7575	67.8650	67.4850	67.2100	67.2250	67.7675	1.4536	1.4730	1.4815	1.4875	1.4868	1.4753
	Selling	68.8075	67.9025	67.5175	67.2600	67.2650	67.8275						
Euro	{Buying	42.1025	42.7825	42.5825	42.7550	42.9325	43.2925	2.3745	2.3355	2.3471	2.3362	2.3283	2.3093
	Selling	42.1300	42.8150	42.6150	42.8075	42.9650	43.3250						
100 Yen	{Buying	40.4400	40.1175	40.1575	40.1525	39.6750	39.5000	246.95	249.05	248.83	249.02	251.88	253.10
	Selling	40.4700	40.1425	40.1950	40.2050	39.7025	39.5350						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.96	3.35	3.86	3.60	3.61	3.35						
3-month		3.76	4.03	4.20	3.95	3.95	3.87						
6-month		3.26	4.33	4.37	4.21	4.17	4.17						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.