

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000			2001			2000			2001			
	Mar. 10	Mar. 5	Mar. 6+	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 5	Mar. 6+	Mar. 7	Mar. 8	Mar. 9	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	43.5900	46.5550	46.5200	46.5400	46.5200	2.2941	2.1478		2.1496	2.1487	2.1492
		Selling	43.6000	46.5650	46.5300	46.5500	46.5300						
Pound Sterling	{	Buying	68.9850	68.3700	68.4825	68.0050	68.4025	1.4494	1.4622		1.4601	1.4703	1.4613
		Selling	69.0225	68.4075	68.5150	68.0650	68.4550						
Euro	{	Buying	42.1425	43.3900	43.5525	43.2950	43.3525	2.3730	2.3034		2.2966	2.3107	2.3053
		Selling	42.1775	43.4225	43.5850	43.3150	43.3900						
100 Yen	{	Buying	40.9900	38.9800	38.9575	38.7200	38.9225	243.79	256.36		256.90	258.51	256.89
		Selling	41.0200	39.0225	38.9825	38.7375	38.9625						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			4.40	3.09	3.10	3.35	3.61						
3-month			3.67	3.87	3.78	3.95	4.04						
6-month			3.21	4.21	4.17	4.25	4.30						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.