

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

March 31, 2001

1. Reserve Bank of India

(Rs. crore)

Item	2000		2001		Variation	
	Mar. 24	Mar. 16	Mar. 23#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,96,157	2,17,169	2,14,632	-2,537	18,475	
Notes issued	1,96,192	2,17,224	2,14,691	-2,533	18,499	
Notes held in Banking Department	34	55	58	3	24	
Deposits :						
Central Government	101	100	101	1	—	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	57,419	70,850	59,544	-11,306	2,125	
Scheduled State Co-operative Banks	676	996	806	-190	130	
Other Banks	1,625	2,871	2,740	-131	1,115	
Others	5,587	5,849	5,699	-150	112	
Other liabilities	74,775	84,826	84,518	-308	9,743	
TOTAL LIABILITIES/ASSETS	3,36,381	3,82,703	3,68,081	-14,622	31,700	
Foreign currency assets ⁽¹⁾	1,50,092	1,84,279	1,83,352	-927	33,260	
Gold coin and bullion ⁽²⁾	13,537	12,637	12,637	—	-900	
Rupee securities (including treasury bills)	1,41,472	1,39,421	1,41,395	1,974	-77	
Loans and advances :						
Central Government	—	5,688	—	-5,688	—	
State Governments	2,393	7,419	3,268	-4,151	875	
NABARD	5,784	6,537	6,536	-1	752	
Scheduled Commercial Banks	6,491	6,538	3,896	-2,642	-2,595	
Scheduled State Co-operative Banks	10	20	20	—	10	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	5,900	8,817	5,577	-3,240	-323	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	3,266	3,266	—	350	
Other assets	5,351	6,023	6,077	54	726	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Mar. 23, 2001		Week		End-March 2000		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,96,000	42,000	-923	-198	30,087	3,964	8,643	1,923	32,355	4,467
of which :										
(a) Foreign Currency Assets	1,83,352	39,287	-927	-199*	30,428	4,229	9,145	2,023	33,260	4,862

(b) Gold	12,637	2,711	—	—	-336	-263	-506	-100	-900	-393
(c) SDRs	11	2	4	1	-5	-2	4	—	-5	-2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2001		Variation over			
	Mar. 9#	Fortnight	Financial year so far		Year-on-year	
1	2		1999-2000	2000-2001	2000	2001
			4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	49,243	2,059	3,376	12,532	4,829	13,456
Borrowings from Banks ⁽¹⁾	23,366	814	382	7,100	630	10,913
Other demand and time liabilities ⁽²⁾	1,382	116	134	521	162	526
Liabilities to Others						
Aggregate deposits@	9,51,054	5,208	92,700	1,37,710	1,14,889	1,44,329
		(0.6)	(13.0)	(16.9)	(16.6)	(17.9)
			[13.3]	[14.1]	[17.0]	[15.0]
Demand	1,36,183	2,047	5,649	8,816	20,209	13,110
Time@	8,14,872	3,161	87,051*	1,28,893*	94,680*	1,31,219*
Borrowings ⁽³⁾	2,158	-616	1,415	-576	694	-397
Other demand and time liabilities	90,206	1,994	15,376*	11,764*	15,900*	14,757*
Borrowings from Reserve Bank	5,981	851	2,110	-510	-686	977
Cash in hand and Balances with Reserve Bank	77,323	-70	-2,732	14,573	-7,489	12,145
Cash in hand	5,581	63	111	250	526	1,107
Balances with Reserve Bank	71,742	-133	-2,843	14,323	-8,015	11,037
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,866	489	1,724	1,559	2,052	3,053
Money at call and short notice	31,713	-801	-527	10,033	882	14,068
Advances to Banks	3,880	1,082	1,547	338	1,797	228
Other assets	2,320	-39	569	400	607	328
Investments⁽⁵⁾	3,64,954	4,075	52,430	56,010	54,605	57,929
		(1.1)	(20.6)	(18.1)	(21.6)	(18.9)
Government securities	3,34,121	4,084	53,259	55,665	55,434	57,644
Other approved securities	30,834	-9	-829	345	-829	285
Bank Credit	5,04,945	324	58,209	68,986	71,806	77,899
		(0.1)	(15.8)	(15.8)	(20.2)	(18.2)
Food Credit	39,928	317	8,119	14,237	8,203	14,993
Non-food credit	4,65,017	7	50,090	54,749	63,603	62,905
Loans, cash-credit and overdrafts	4,64,038	284	54,897	63,130	66,528	71,665
Inland bills- purchased	5,377	443	-22	589	398	506
discounted ⁽⁶⁾	17,876	-686	1,738	5,119	2,541	5,397
Foreign bills-purchased	9,478	235	519	592	1,017	709
discounted	8,175	48	1,077	-444	1,322	-379
Cash-Deposit Ratio	8.13					
Investment-Deposit Ratio	38.37					
Credit-Deposit Ratio	53.09					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

<i>Item / week ended</i>	2000			2001			
	Mar. 17	Feb. 9	Feb. 16	Feb. 23	Mar. 2	Mar. 9	Mar. 16
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	9.00	8.50	8.50	8.50	8.25	8.25	8.00
Bank Rate	8.00	8.00	8.00	7.50	7.00	7.00	7.00
I.D.B.I. ⁽²⁾	13.50	13.00	13.00	13.00	13.00	13.00	12.50
Prime Lending Rate ⁽³⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	11.50-12.50	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.50-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	7.50/9.50	7.00/9.80	7.80/10.10	5.50/10.00	6.50/9.00	6.30/8.50	6.30/9.30
- Lendings	7.90/9.60	7.90/10.50	7.80/10.30	5.50/10.10	6.90/9.10	6.80/9.00	6.10/9.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

<i>Item</i>	2000 - 2001		Variations (3) - (2)	1999 - 2000		Variations (6) - (5)
	Outstanding as on			Outstanding as on		
	2000	2001	1999	2000		
	Mar. 24	Mar. 9	Mar. 26	Mar. 10		
1	2	3	4	5	6	7
1. Bank Credit	4,35,958	5,04,945	68,986 (15.8)	3,68,837	4,27,046	58,209 (15.8)
A. Food Credit	25,691	39,928	14,237	16,816	24,935	8,119

B. Non-Food Credit	4,10,267	4,65,017	54,749 (13.3)	3,52,021	4,02,111	50,090 (14.2)
2. Investments	61,563	72,578@	11,015	48,446	61,653+	13,207
A. Commercial Paper	5,037	7,113	2,076	4,006	6,003	1,996
B. Bonds/Debentures/Preference Shares issued by	53,668	62,263	8,596	42,033	52,869	10,836
(a) Public Sector Undertakings	30,604	36,817	6,214	24,174	30,168	5,994
(b) Private Corporate Sector	23,064	25,446	2,382	17,859	22,701	4,842
C. Equity Shares issued by PSUs and Private Corporate Sector	2,839	3,187	348	2,342	2,762	419
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	20	15	-5	64	20	-44
3. Bills rediscounted with Financial Institutions	377	1,063@@	686	473	585++	112
4. Total of (1B + 2 + 3)	4,72,207	5,38,658	66,451	4,00,940	4,64,349	63,409

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto February 23, 2001. @@ : Upto January 31, 2001. + : Upto February 25, 2000. ++ : Upto January 31, 2000.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000			2001			2000			2001				
	Mar. 24	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)								
43.6000						46.6900								
46.6900						46.7000								
46.7000						46.7000								
46.7000						46.6800								
46.6750						46.6700								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	43.5950	46.6900	46.6950	46.7000	46.6750	46.6650	2.2936	2.1418	2.1413	2.1413	2.1422	2.1427
		Selling	43.6050	46.7000	46.7050	46.7100	46.6850	46.6750						
Pound Sterling	{	Buying	69.1950	66.6175	66.6050	67.0575	66.7275	66.3525	1.4447	1.4999	1.5012	1.4901	1.4980	1.5071
		Selling	69.2400	66.6775	66.6425	67.0950	66.7775	66.3900						
Euro	{	Buying	42.4225	41.7650	41.9975	42.3750	41.8250	41.4800	2.3564	2.3911	2.3789	2.3587	2.3897	2.4100
		Selling	42.4550	41.7975	42.0300	42.4175	41.8525	41.5125						
100 Yen	{	Buying	40.5750	37.8600	38.0325	37.9850	37.7275	37.9675	246.33	264.20	262.83	263.19	264.93	263.25
		Selling	40.6150	37.9000	38.0700	38.0100	37.7600	37.9900						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			4.13	4.37	4.63	4.88	5.14							
3-month			3.85	4.54	4.63	4.71	4.97	4.89						
6-month			3.44	4.63	4.67	4.75	4.88	4.84						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over									
	2000		2001		Financial year so far				Year-on-year					
	Mar. 31#	Mar. 9#	Fortnight	Amount	%	1999-2000	%	2000-2001	%	2000	%	2001	%	
1	2	3	4	5	6	7	8	9	10	11	12	13		
M ₃	11,17,202	12,92,898	10,989	0.9	1,33,987*	13.7	1,75,696	15.7	1,56,607*	16.3	1,77,891	16.0	(13.4)	(13.7)
Components (i+ii+iii+iv)														
(i) Currency with the Public	1,88,705	2,13,688	5,605	2.7	26,996	16.0	24,983	13.2	22,735	13.1	17,748	9.1		
(ii) Demand deposits with banks	1,48,806	1,57,277	2,082	1.3	5,981	4.4	8,471	5.7	22,375	18.6	14,909	10.5		
(iii) Time deposits with banks@	7,76,581	9,19,135	3,438	0.4	1,02,325	15.2	1,42,554	18.4	1,11,799	16.9	1,44,919	18.7		
(iv) "Other" deposits with Reserve Bank	3,109	2,797	-137	-4.7	-1,314	-34.6	-312	-10.0	-302	-10.8	315	12.7		
Sources (i+ii+iii+iv-v)														
(i) Net Bank credit to Government sector (a+b)	4,41,754	5,07,768	6,425	1.3	58,270	15.1	66,015	14.9	56,713	14.6	62,822	14.1		
(a) Reserve Bank	1,48,264	1,55,504	3,137	2.1	1,459	1.0	7,240	4.9	-2,057	-1.3	1,506	1.0		
(b) Other Banks	2,93,490	3,52,265	3,287	0.9	56,811	24.3	58,775	20.0	58,770	25.3	61,316	21.1		
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,57,562	1,437	0.2	67,161	13.5	79,024	13.7	86,413	18.1	94,411	16.8		
(a) Reserve Bank	15,270	11,948	577	5.1	-3,732	-30.5	-3,322	-21.8	-259	-3.0	3,454	40.7		
(b) Other Banks	5,63,268	6,45,614	860	0.1	70,894	14.7	82,346	14.6	86,672	18.5	90,957	16.4		
(iii) Net foreign exchange assets of banking sector	2,05,648	2,42,815	1,161	0.5	17,787	10.0	37,167	18.1	25,108	14.7	47,174	24.1		
(iv) Government's currency liabilities to the public	4,262	4,905	—	—	682	17.7	644	15.1	733	19.3	377	8.3		
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,000	1,20,153	-1,966	-1.6	9,913	11.9	7,153	6.3	12,361	15.3	26,893	28.8		
	70,147	82,707	421	0.5	10,131	16.8	12,560	17.9	10,454	17.4	12,095	17.1		

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are net of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		2001		Financial year so far				Year			
	Mar. 31#	Mar. 23#	Amount	%	1999-2000	%	2000-2001	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11		
Reserve Money	2,80,314	2,85,690	-14,314	-4.8	4,353	1.7	5,377	1.9	21,992	8.3		
Components (i+ii+iii)												
(i) Currency in circulation	1,96,745	2,19,538	-2,537	-1.1	24,889	14.1	22,793	11.6	18,802	9.4		
(ii) Bankers' deposits with RBI	80,460	63,090	-11,627	-15.6	-19,983	-25.1	-17,370	-21.6	33,369	5.6		
(iii) "Other" deposits with RBI	3,109	3,063	-150		-554		-46		-179			
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government of which : to Centre	1,48,264	1,44,616	-7,877	-5.2	8,705	-5.7	-3,648	-2.5	781	0.5		
	1,39,829	1,41,389	-3,726		-3,934		1,560		-94			

(ii)	RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	32,055	21,102	-5,883	-21.8	-2,199	-8.6	-10,953	-34.2	-2,186	-9.4
(iii)	Net foreign exchange assets of RBI	1,65,880	1,95,972	-927	-0.5	25,658	18.6	30,092	18.1	32,361	19.8
(iv)	Govt.'s currency liabilities to the public	4,262	4,905	—		732		644		327	
(v)	Net non-monetary liabilities of RBI	70,147	80,904	-373		11,132		10,757		9,291	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
Mar. 23	Mar. 27	100	15	162	—	10	100	—	—	—	100	99.70	8.3467	300

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
Mar. 23	Mar. 27	100	19	172	200	11	100	200	—	—	300	97.92	8.4967	1,930

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	RBI					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2000-2001														
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300	
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300	
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300	
Mar. 14	Mar. 15	100	20	192	—	16	100	—	—	100	95.93	8.7247	1,300	

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive\$	Number	Total Face Value	Com- petitive	Non- Com- petitive\$				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
Mar. 21	Mar. 22	750	56	1,281	—	35	750	—	—	—	750	91.83	8.9562	15,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Dec. 29, 2000	1,135	27	7.78 — 10.50
Jan. 12, 2001	1,180	132	7.25 — 11.00
Jan. 26, 2001	1,197	207	7.25 — 10.75

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Feb. 28, 2001	7,246	1,289	9.15 — 11.15
Mar. 15, 2001	6,990	1,356	9.25 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2000		2001		Percentage Variation over			
		Mar. 11	Jan. 13*	Mar. 10#	Week	Month	End March	Year	
1	2	3	4	5	6	7	8	9	
ALL COMMODITIES	100.00	149.1	158.8	158.8	0.3	0.3	5.2	6.5	
Primary Articles	22.02	160.0	161.5	160.8	0.1	-0.2	1.0	0.5	
(i) Fruits and Vegetables	2.92	153.9	157.2	158.5	0.1	-3.1	10.4	3.0	
Fuel, Power, Light and Lubricants	14.23	179.3	220.2	223.2	0.8	0.8	15.4	24.5	
Manufactured Products	63.75	138.6	144.2	143.8	0.1	0.3	3.8	3.8	
(i) Sugar, Khandsari and Gur	3.93	158.0	153.7	151.2	2.1	1.5	-4.5	-4.3	
(ii) Edible Oils	2.76	112.0	100.6	102.7	1.0	2.7	-7.6	-8.3	

(iii) Cement	1.73	126.7	154.9	152.8	-0.4	-1.4	20.5	20.6
(iv) Iron & Steel	3.64	135.6	137.6	137.6	—	—	1.5	1.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2000		2001			
	Mar. 23	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5,115.02	3,722.49	3,672.40	3,791.07	3,713.97	3,635.28
S & P CNX NIFTY (3.11.1995=1000)	1,553.40	1,186.70	1,170.95	1,207.10	1,187.55	1,161.30

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Feb. 9, 2001	Feb. 16, 2001	Feb. 23, 2001	Mar. 2, 2001	Mar. 9, 2001	Mar. 16, 2001	Mar. 23, 2001
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	10,936	12,806	9,399	14,711	12,058	15,300	11,404
(b) Lendings	7,824	9,504	5,917	11,823	9,087	10,518	7,942
2. Primary Dealers							
(a) Borrowings	7,467	7,337	5,625	8,139	5,773	7,727	7,136
(b) Lendings	1,720	2,671	1,733	2,851	2,345	3,014	2,406
3. Non-Bank Institutions							
(a) Lendings	3,369	2,934	2,484	3,866	3,746	4,554	4,022
4. Total							
(a) Borrowings	18,403	20,143	15,024	22,850	17,831	23,027	18,540
(b) Lendings	12,914	15,109	10,134	18,540	15,178	18,086	14,370

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Feb. 16, 2001	Feb. 23, 2001	Mar. 2, 2001	Mar. 9, 2001	Mar. 16, 2001	Mar. 23, 2001
1	2	3	4	5	6	
I. Outright Transactions						
(a) Govt. of India Dated Securities	35,365	29,283	44,455	24,994	25,393	20,200
(b) State Government Securities	98	69	88	30	83	8
(c) 14 – Day Treasury Bills	262	148	266	186	332	16
(d) 91 – Day Treasury Bills	715	634	743	371	474	5
(e) 182 – Day Treasury Bills	204	451	382	223	181	2
(f) 364 – Day Treasury Bills	1,925	2,164	3,863	3,040	1,676	2,300
II. RBI*	—	—	—	9	23	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Merchant		Inter-bank	
FCY / INR	FCY / FCY	FCY / INR	FCY / FCY

Position Date	Spot Forward		Forward Cancel- lation		Spot Forward		Forward Cancel- lation		Spot Swap Forward		Spot Swap Forward		
	1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
Mar. 5, 2001	448		97	39	15	20	12	535	1275	111	499	94	4
Mar. 6, 2001+													
Mar. 7, 2001	545		81	59	7	23	7	678	1314	69	522	97	8
Mar. 8, 2001	375		50	45	9	17	11	617	1421	55	531	186	4
Mar. 9, 2001	327		78	71	4	12	6	544	1566	77	447	90	10
Sales													
Mar. 5, 2001	584		206	14	14	16	20	508	1053	101	499	94	4
Mar. 6, 2001+													
Mar. 7, 2001	426		190	15	7	22	8	749	1120	77	556	93	8
Mar. 8, 2001	344		152	8	10	23	10	565	1037	69	525	187	4
Mar. 9, 2001	371		121	14	5	9	12	525	1599	78	452	86	10

FCY : Foreign Currency INR : Indian Rupees + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended						7
	Feb. 17, 2001	Feb. 24, 2001	Mar. 3, 2001	Mar. 10, 2001	Mar. 17, 2001	Mar. 24, 2001	
Amount	10.65	0.0077	19.07	10.60	26.39	0.0035	

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	2000		2001			
		Mar. 24	Feb. 23	Mar. 2	Mar. 9	Mar. 16	Mar. 23
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,520	4,325	4,290	4,330	4,250	4,260
	Closing	4,500	4,325	4,280	4,320	4,250	4,270
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,000	7,420	7,405	7,475	7,340	7,300
	Closing	7,995	7,440	7,430	7,475	7,335	7,300

Note : In case Friday is a holiday, prices relate to the preceding working day.
Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Mar. 23, 2001						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total (2+3+4+5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	—	—	791	791	-65	-6,007
Banks	115	—	880	929	11,063	12,987	28	6,452
State Governments	100	3,245	—	—	—	3,345	2,222	928
Others	85	128	1,025	371	3,146	4,755	310	1,978

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Mar. 23, 2001)	1999-2000 (Upto Mar. 24, 2000)	1999-2000	2000-2001 (Upto Mar. 23, 2001)	1999-2000 (Upto Mar. 24, 2000)	1999-2000
	2	3	4	5	6	7
1. Total	97,183	86,630	86,630	70,362	70,276	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	31,151	27,000	27,000			
2. RBI's OMO Sales	23,573	36,613	36,613			
Purchases	4,356	1,244	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Mar. 16, 2001			For the Week Ended Mar. 23, 2001		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2000-01	—	—	—	2	—	—
2001-02	341	8.7152	9.1920	351	8.3987	9.1804
2002-03 \$	672	8.7429	9.3265	762	8.9730	9.2722
2003-04	1,388	8.9587	9.4112	704	9.1218	9.2921
2004-05	609	9.1479	9.6133	728	9.3614	9.6309
2005-06	506	9.2038	9.7666	810	9.4103	9.9951
2006-09	4,639	9.4028	10.7132	3,167	9.5957	10.3583
2009-10	266	10.0906	10.5647	683	10.1312	10.5651
Beyond 2010	4,275	9.8392	11.0376	2,894	9.9939	11.0543
2. State Government Securities	42	9.1302	11.1999	40	10.4998	10.9523
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	191	5.0593	8.7243	242	5.5850	7.5805

(b) 15 - 91 Days	610	7.2402	9.4743	425	7.2507	8.5266
(c) 92 - 182 Days	120	7.9783	8.5365	132	8.0776	8.5765
(d) 183 - 364 Days	411	8.4767	8.8757	856	8.3272	8.8856
II. RBI* : Sales	23			6		
: Purchase	—			—		

III.Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,635	7.05 (1)	11.00 (15)	3,541	6.95 (1)	10.50 (15)
2. State Govt. Securities	—	—	—	—	—	—
3. 14 Day Treasury Bills	—	—	—	—	—	—
4. 91 Day Treasury Bills	—	—	—	40	7.40 (6)	—
5. 182 Day Treasury Bills	40	7.00 (1)	—	—	—	—
6. 364 Day Treasury Bills	340	7.00 (1)	8.50 (3)	40	6.90 (1)	—
IV. RBI : Repo £^	15,190	7.00	—	25,200	7.00	—
: Reverse Repo !	1,035	7.00	9.00	40	7.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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