

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2000			2001			2000			2001		
		Mar. 24	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		43.6000	46.6900	46.7000	46.7000	46.6800	46.6700						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{	43.5950	46.6900	46.6950	46.7000	46.6750	46.6650	2.2936	2.1418	2.1413	2.1413	2.1422	2.1427
Dollar	{	43.6050	46.7000	46.7050	46.7100	46.6850	46.6750						
Pound	{	69.1950	66.6175	66.6050	67.0575	66.7275	66.3525	1.4447	1.4999	1.5012	1.4901	1.4980	1.5071
Sterling	{	69.2400	66.6775	66.6425	67.0950	66.7775	66.3900						
Euro	{	42.4225	41.7650	41.9975	42.3750	41.8250	41.4800	2.3564	2.3911	2.3789	2.3587	2.3897	2.4100
	{	42.4550	41.7975	42.0300	42.4175	41.8525	41.5125						
100 Yen	{	40.5750	37.8600	38.0325	37.9850	37.7275	37.9675	246.33	264.20	262.83	263.19	264.93	263.25
	{	40.6150	37.9000	38.0700	38.0100	37.7600	37.9900						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.13	4.37	4.63	4.88	5.14	5.14						
3-month		3.85	4.54	4.63	4.71	4.97	4.89						
6-month		3.44	4.63	4.67	4.75	4.88	4.84						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.