10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of	Date of	Notified	Bio	ls Receive	d	Bid	ls Accepte	ed	Devolveme	nt on	Total	Weigh-	Implicit	Amount
Auction	Issue	Amount		Total Fac	e Value	Number	Total Fa	ce Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
			Number	Com-	Non-		Com-	Non-	•		(8+9+	Average	Cut-off	as on the
				petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
					petitive			petitive					(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-200	<u>1</u>													
Jul. 7	Jul. 10	100	19	231		8	100		_	_	100	97.84	8.8307	1,655
Oct. 6	Oct. 9	100	20	228	50	9	100	50	_	_	150	97.66	9.5843	1,750
Jan. 5	Jan. 8	100	18	170	50	10	100	50	_	_	150	97.86	8.7472	1,945
Mar. 23	Mar. 27	100	19	172	200	11	100	200	_	_	300	97.92	8.4967	1,930

^{* :} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.