

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 5, 2001	448	97	39	15	20	12	535	1275	111	499	94	4
Mar. 6, 2001+												
Mar. 7, 2001	545	81	59	7	23	7	678	1314	69	522	97	8
Mar. 8, 2001	375	50	45	9	17	11	617	1421	55	531	186	4
Mar. 9, 2001	327	78	71	4	12	6	544	1566	77	447	90	10
Sales												
Mar. 5, 2001	584	206	14	14	16	20	508	1053	101	499	94	4
Mar. 6, 2001+												
Mar. 7, 2001	426	190	15	7	22	8	749	1120	77	556	93	8
Mar. 8, 2001	344	152	8	10	23	10	565	1037	69	525	187	4
Mar. 9, 2001	371	121	14	5	9	12	525	1599	78	452	86	10

FCY : Foreign Currency INR : Indian Rupees + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.