

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001				2000		2001				
	Mar. 31	Mar. 26+	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Mar. 26+	Mar. 27	Mar. 28	Mar. 29	Mar. 30	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
43.6200						46.6300 46.6200 46.6600 46.6400							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	Buying	43.6000	46.6250	46.6200	46.6550	46.6350	2.2925		2.1445	2.1450	2.1432	2.1441	
	Selling	43.6100	46.6350	46.6300	46.6650	46.6450							
Pound Sterling	Buying	69.4850	66.8825	66.8075	67.0200	66.5475	1.4367		1.4940	1.4966	1.4926	1.5032	
	Selling	69.5350	66.9450	66.8450	67.0400	66.6100							
Euro	Buying	41.7825	41.7350	41.6500	41.3600	41.0025	2.3897		2.3947	2.4000	2.4176	2.4380	
	Selling	41.8125	41.7575	41.6825	41.3925	41.0200							
100 Yen	Buying	41.4675	38.0675	38.1525	38.0075	37.4250	240.92		262.48	261.96	262.94	267.15	
	Selling	41.4975	38.1075	38.1925	38.0225	37.4425							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.30	5.92	6.18	4.37	4.63							
3-month		3.12	5.23	5.23	4.54	4.72							
6-month		3.07	5.06	4.93	4.63	4.76							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.