10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) **Bids Accepted** Date of Date of Notified **Bids Received** Devolvement on Total Weigh-**Implicit** Amount Issue Amount Number Total Face Value Number Total Face Value PDs/SDs* Issue Yield at Outstanding ted Non-(8+9+ Average Com-Non-Com-Cut-off as on the petitive Competitive Com-10+11) Price Price Date of Issue petitive <u>petit</u>ive (per cent) (Face Value) 4 7 8 9 10 11 12 13 14 15 6 2000-2001 Jul. Jul. 10 100 19 231 8 100 100 97.84 8.8307 1,655 7 Oct. 6 Oct. 9 100 20 228 50 9 100 50 150 97.66 9.5843 1,750 Jan. 5 Jan. 8 100 18 170 50 10 100 50 150 97.86 8.7472 1,945 <u>2001-2002</u> Mar. 30 Apr. 3 100 17 174 350 100 350 450 97.86 8.7472 2,280

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.