

Reserve Bank of India Bulletin
Weekly Statistical Supplement

April 14, 2001

1. Reserve Bank of India

(Rs. crore)

Item	2000		2001		Variation	
	Apr. 7	Mar. 30	Apr. 6#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,97,361	2,12,858	2,15,418	2,560	18,057	
Notes issued	1,97,387	2,12,937	2,15,477	2,540	18,090	
Notes held in Banking Department	26	79	59	-20	33	
Deposits :						
Central Government	100	100	101	1	1	
State Governments	41	41	30	-11	-11	
Scheduled Commercial Banks	47,483	76,939	62,939	-14,000	15,456	
Scheduled State Co-operative Banks	620	978	864	-114	244	
Other Banks	1,704	2,816	2,660	-156	956	
Others	6,740	6,954	6,909	-45	169	
Other liabilities	76,821	84,199	85,703	1,504	8,882	
TOTAL LIABILITIES/ASSETS	3,30,870	3,84,886	3,74,624	-10,262	43,754	
Foreign currency assets ⁽¹⁾	1,53,536	1,84,428	1,86,344	1,916	32,808	
Gold coin and bullion ⁽²⁾	12,973	12,637	12,711	74	-262	
Rupee securities (including treasury bills)	1,23,064	1,50,569	1,27,309	-23,260	4,245	
Loans and advances :						
Central Government	12,878	—	16,130	16,130	3,252	
State Governments	6,454	4,395	6,130	1,735	-324	
NABARD	5,386	6,580	6,422	-158	1,036	
Scheduled Commercial Banks	1,378	5,980	2,210	-3,770	832	
Scheduled State Co-operative Banks	—	27	22	-5	22	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	4,410	9,104	5,278	-3,826	868	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	3,266	3,266	—	350	
Other assets	5,438	5,843	6,745	902	1,307	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Apr. 6, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,99,066	42,689	1,990	433	1,862	408	11,709	2,612	32,541	4,512
of which :										
(a) Foreign Currency Assets	1,86,344	39,962	1,916	419*	1,862	408	12,137	2,698	32,808	4,763
(b) Gold	12,711	2,725	74	14	—	—	-432	-86	-262	-249

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2001		Variation over			
	Mar. 30#	Month	Financial year so far		Year-on-year	
			1999-2000	2000-2001	2000	2001
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	52,876	5,693	11,127	16,166	11,127	9,339
Borrowings from Banks ⁽¹⁾	25,640	3,087	2,982	9,373	2,982	10,586
Other demand and time liabilities ⁽²⁾	1,431	165	319	570	319	390
Liabilities to Others						
Aggregate deposits@	9,83,268	37,422	1,37,568	1,69,923	1,37,568	1,31,675
		(4.0)	(19.3)	(20.9)	(19.3)	(15.5)
			[19.8]	[18.1]	[19.8]	[12.7]
Demand	1,52,828	18,692	27,860	25,461	27,860	7,545
Time@	8,30,440	18,730	1,09,708*	1,44,462*	1,09,708*	1,24,130*
Borrowings ⁽³⁾	6,250	3,476	3,062	3,516	3,062	2,047
Other demand and time liabilities	94,297	6,085	20,459*	15,855*	20,459*	13,765*
Borrowings from Reserve Bank	5,980	849	6,619	-511	6,619	-3,533
Cash in hand and Balances with Reserve Bank	82,547	5,154	15,494	19,797	15,494	-857
Cash in hand	5,607	90	1,261	277	1,261	-16
Balances with Reserve Bank	76,939	5,064	14,233	19,520	14,233	-842
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	20,148	2,771	6,154	3,841	6,154	906
Money at call and short notice	38,105	5,591	864	16,425	864	19,069
Advances to Banks	3,899	1,101	1,140	357	1,140	654
Other assets	2,379	20	259	459	259	698
Investments⁽⁵⁾	3,66,648	5,769	57,101	57,704	57,101	54,952
		(1.6)	(22.4)	(18.7)	(22.4)	(17.6)
Government securities	3,35,904	5,866	58,282	57,448	58,282	54,404
Other approved securities	30,745	-98	-1,181	256	-1,181	548
Bank Credit	5,24,945	20,324	85,232	88,986	85,232	70,876
		(4.0)	(23.1)	(20.4)	(23.1)	(15.6)
Food Credit	39,761	150	8,110	14,070	8,110	14,835
Non-food credit	4,85,184	20,174	77,122	74,917	77,122	56,041
Loans, cash-credit and overdrafts	4,81,925	18,172	77,641	81,018	77,641	66,809
Inland bills- purchased	5,221	286	1,461	432	1,461	-1,134
discounted ⁽⁶⁾	19,320	758	3,085	6,562	3,085	5,493
Foreign bills-purchased	9,550	306	1,246	664	1,246	53
discounted	8,929	802	1,798	310	1,798	-345
Cash-Deposit Ratio	8.40					
Investment-Deposit Ratio	37.29					
Credit-Deposit Ratio	53.39					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and

Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Based on Special Returns submitted by the banks as required when the last Friday of the month is not alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2000			2001			
	Mar. 31	Feb. 23	Mar. 2	Mar. 9	Mar. 16	Mar. 23	Mar. 30
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	9.00	8.50	8.25	8.25	8.00	8.00	8.00
Bank Rate	8.00	7.50	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽²⁾	13.50	13.00	13.00	13.00	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	12.00-12.50	12.00-12.50	11.50-12.50	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.50-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	6.00/25.00	5.50/10.00	6.50/9.00	6.30/8.50	6.30/9.50	4.00/9.30	6.80/13.50
- Lendings	7.90/25.00	5.50/10.10	6.90/9.10	6.80/9.00	6.10/9.50	4.00/10.50	7.00/13.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001			1999 - 2000		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2000	2001		1999	2000	
1	2	3	4	5	6	7
1. Bank Credit	4,35,958	5,09,082	73,124 (16.8)	3,68,837	4,35,958	67,121 (18.2)
A. Food Credit	25,691	39,991	14,300	16,816	25,691	8,875
B. Non-Food Credit	4,10,267	4,69,091	58,824 (14.3)	3,52,021	4,10,267	58,246 (16.5)
2. Investments	61,563	73,926@	12,362	48,446	61,523+	13,077

A. Commercial Paper	5,037	7,233	2,196	4,006	5,346	1,339
B. Bonds/Debentures/Preference Shares issued by	53,668	63,486	9,818	42,033	53,365	11,332
(a) Public Sector Undertakings	30,604	36,926	6,322	24,174	30,505	6,332
(b) Private Corporate Sector	23,064	26,560	3,496	17,859	22,860	5,000
C. Equity Shares issued by PSUs and Private Corporate Sector	2,839	3,192	353	2,342	2,792	450
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	20	15	-5	64	20	-44
3. Bills rediscounted with Financial Institutions	377	668@@	291	473	735++	262
4. Total (1B + 2 + 3)	4,72,207	5,43,684	71,477	4,00,940	4,72,525	71,585

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto March 9, 2001. @@ : Upto February 28, 2001. + : Upto March 10, 2000. ++ : Upto February 29, 2000.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000			2001			2000			2001			
	Apr. 7	Apr. 2+	Apr. 3	Apr. 4	Apr. 5+	Apr. 6+	Apr. 7	Apr. 2+	Apr. 3	Apr. 4	Apr. 5+	Apr. 6+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@						
	43.6200			46.6400			46.6300			(Based on Middle Rates)			
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	43.6150	46.6350	46.6250		2.2925		2.1441	2.1445			
		Selling	43.6250	46.6450	46.6350								
Pound Sterling	{	Buying	68.9250	66.2500	66.7400		1.4503		1.5091	1.4978			
		Selling	68.9500	66.2875	66.7775								
Euro	{	Buying	41.7525	41.1875	41.7375		2.3924		2.4238	2.3961			
		Selling	41.7875	41.2300	41.7575								
100 Yen	{	Buying	41.5450	37.0300	36.9975		240.55		269.89	270.21			
		Selling	41.5750	37.0400	37.0200								
	Inter-Bank Forward Premia of U.S. Dollar												
	(per cent per annum)												
1-month			2.20	4.37	4.12								
3-month			2.57	4.72	4.72								
6-month			2.75	4.85	4.89								

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

	Outstanding as on		Variation over			
	2000	2001 Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	2000	2001

<i>Item</i>	Mar. 31#	Mar. 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M3	11,23,933	13,06,091	13,737	1.1	1,46,831*	15.0	1,82,158	16.2	1,46,818*	15.0	1,78,240	15.8
								(13.9)				(13.5)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,765	2,10,914	-2,771	-1.3	23,796	14.1	22,148	11.7	22,414	13.2	18,173	9.4
(ii) Demand deposits with banks	1,49,681	1,64,551	7,445	4.7	13,256	9.7	14,870	9.9	14,030	10.3	14,907	10.0
(iii) Time deposits with banks@	7,82,378	9,27,564	8,796	1.0	1,10,332	16.4	1,45,186	18.6	1,11,260	16.6	1,45,339	18.6
(iv) "Other" deposits with Reserve Bank	3,109	3,063	266	9.5	-554	-14.6	-46	-1.5	-885	-21.5	-179	-5.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government sector (a+b)	4,41,378	5,02,082	-5,731	-1.1	50,272	13.0	60,704	13.8	52,785	13.7	65,134	14.9
(a) Reserve Bank	1,48,264	1,44,616	-10,888	-7.0	-8,705	-5.7	-3,648	-2.5	-6,118	-4.1	781	0.5
(b) Other Banks	2,93,115	3,57,467	5,157	1.5	58,977	25.2	64,352	22.0	58,903	25.1	64,352	22.0
(ii) Bank credit to commercial sector (a+b)	5,86,564	6,66,468	9,065	1.4	84,584	17.1	79,904	13.6	88,942	18.1	85,895	14.8
(a) Reserve Bank	15,270	9,377	-2,571	-21.5	-2,467	-20.2	-5,893	-38.6	1,274	15.0	-382	-3.9
(b) Other Banks	5,71,294	6,57,092	11,637	1.8	87,051	18.0	85,798	15.0	87,668	18.1	86,277	15.1
(iii) Net foreign exchange assets of banking sector	2,05,648	2,43,117	302	0.1	25,525	14.4	37,469	18.2	29,756	17.1	39,738	19.5
(iv) Government's currency liabilities to the public	4,262	4,905	—	—	732	19.0	644	15.1	732	19.0	327	7.1
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,919	1,10,481	-10,100	-8.4	14,282	17.1	-3,437	-3.0	25,397	35.2	12,853	13.2
	70,147	80,904	-1,803	-2.2	11,132	18.4	10,757	15.3	11,790	19.7	9,291	13.0

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28,1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are net of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over Financial year so far					
	2001		2001		2000-2001		2001-2002		Year	
	Mar. 31#	Apr. 6#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	3,03,553	2,91,058	-11,756	-3.9	-24,173	-8.6	-12,494	-4.1	34,918	13.6
Components (i+ii+iii)										
(i) Currency in circulation	2,17,756	2,20,323	2,559	1.2	5,194	2.6	2,567	1.2	18,384	9.1
(ii) Bankers' deposits with RBI	81,477	66,463	-14,271	-17.7	-30,653	-38.1	-15,015	-18.4	16,656	33.4
(iii) "Other" deposits with RBI	4,320	4,273	-45		1,286		-47		-122	
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government	1,55,556	1,49,510	-5,392	-3.5	-5,915	-4.0	-6,046	-3.9	7,161	5.0
of which : to Centre	1,48,852	1,43,410	-7,138		-3,893		-5,443		7,474	
(ii) RBI credit to banks & comm. sector	26,252	19,005	-7,759	-29.0	-15,779	-49.2	-7,246	-27.6	2,729	16.8

o/w : to banks (includes NABARD)	12,965	9,933	-3,947	-8,799	-3,032	1,947				
(iii) Net foreign exchange assets of RBI	1,97,175	1,99,037	1,989	1.0	612	0.4	1,862	0.9	32,545	19.5
(iv) Govt.'s currency liabilities to the public	4,905	4,905	—	316	—	327				
(v) Net non-monetary liabilities of RBI	80,334	81,399	595	3,408	1,064	7,844				

Note : Government balances as on March 31, 2001 are before closure of accounts.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
2001-2002														
Mar. 30	Apr. 3	100	20	174	200	16	100	200	—	—	300	99.68	9.1320	400
Apr. 4	Apr. 9	100	19	268	—	4	100	—	—	—	100	99.73	7.0390	400

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
2001-2002														
Mar. 30	Apr. 3	100	17	174	350	10	100	350	—	—	450	97.86	8.7472	2,280
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2000-2001														
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300	
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300	
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300	
Mar. 28	Mar. 29	100	21	254	—	6	100	—	—	100	95.74	8.9209	1,300	

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Non-Competitive\$	Number	Total Face Value	Non-Competitive\$	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
2001-2002														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Feb. 9, 2001	1,153	154	7.25 — 11.00
Feb. 23, 2001	1,187	144	6.75 — 12.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Mar. 15, 2001	6,990	1,356	9.25 — 11.50
Mar. 31, 2001	5,846	752	8.75 — 11.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2000		2001		Percentage Variation over		
		Mar. 25	Jan. 27*	Mar. 24#	Week	Month	End Year	March
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	150.9	158.6	159.1	0.1	0.4	5.4	5.4
Primary Articles	22.02	159.2	161.3	161.9	-0.1	0.6	1.7	1.7
(i) Fruits and Vegetables	2.92	143.6	157.5	161.5	-1.0	-0.8	12.5	12.5
Fuel, Power, Light and Lubricants	14.23	193.4	220.2	223.2	—	0.8	15.4	15.4
Manufactured Products	63.75	138.6	143.9	143.9	0.3	0.1	3.8	3.8
(i) Sugar, Khandsari and Gur	3.93	158.3	148.0	147.2	0.2	-0.5	-7.0	-7.0
(ii) Edible Oils	2.76	111.2	100.3	103.5	0.1	2.6	-6.9	-6.9

(iii) Cement	1.73	126.8	155.0	153.3	0.3	-0.1	20.9	20.9
(iv) Iron & Steel	3.64	135.6	137.4	137.5	-0.1	—	1.4	1.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000			2001		
	Apr. 6	Apr. 2	Apr. 3	Apr. 4	Apr. 5+	Apr. 6
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,866.73	3,566.26	3,605.01	3,565.65		3,576.00
S & P CNX NIFTY (3.11.1995=1000)	1,452.95	1,138.10	1,149.25	1,136.65		1,139.60

+ : Market closed.

17a. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	Feb. 23, 2001	Mar. 2, 2001	Mar. 9, 2001	Mar. 16, 2001	Mar. 23, 2001	Mar. 30, 2001	Apr. 6, 2001
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	9,399	14,711	12,058	15,300	11,404	12,525	9,924
(b) Lendings	5,917	11,823	9,087	10,518	7,942	8,775	8,382
2. Primary Dealers							
(a) Borrowings	5,625	8,139	5,773	7,727	7,136	4,466	6,008
(b) Lendings	1,733	2,851	2,345	3,014	2,406	2,250	1,588
3. Non-Bank Institutions							
(a) Lendings	2,484	3,866	3,746	4,554	4,022	3,007	2,040
4. Total							
(a) Borrowings	15,024	22,850	17,831	23,027	18,540	16,991	15,932
(b) Lendings	10,134	18,540	15,178	18,086	14,370	14,032	12,010

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Mar. 2, 2001	Mar. 9, 2001	Mar. 16, 2001	Mar. 23, 2001	Mar. 30, 2001	Apr. 6, 2001
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	44,455	24,994	25,393	20,201	18,583	12,499
(b) State Government Securities	88	30	83	80	261	81
(c) 14 – Day Treasury Bills	266	186	332	169	169	319
(d) 91 – Day Treasury Bills	743	371	474	554	289	270
(e) 182 – Day Treasury Bills	382	223	181	237	644	245
(f) 364 – Day Treasury Bills	3,863	3,040	1,676	2,350	2,416	1,440
II. RBI*	—	9	23	6	2	60

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	Cancel- lation	4	5	6	7	8	9	10	11	12	13

Purchases

Mar. 12, 2001	389	98	20	6	13	5	531	1490	66	445	96	6
Mar. 13, 2001	382	81	79	5	46	22	897	1436	118	420	157	23
Mar. 14, 2001	463	152	60	12	29	15	907	1878	91	470	110	5
Mar. 15, 2001	357	153	63	31	23	15	565	1287	116	556	107	9
Mar. 16, 2001	298	95	74	16	19	21	853	1606	171	355	193	20

Sales

Mar. 12, 2001	363	162	12	4	14	7	463	1096	46	473	104	6
Mar. 13, 2001	369	225	42	5	45	41	804	1255	72	473	124	22
Mar. 14, 2001	435	251	27	10	29	39	808	1320	82	467	91	4
Mar. 15, 2001	410	203	38	31	22	10	591	1164	113	577	108	9
Mar. 16, 2001	272	240	25	15	18	17	814	1704	115	354	197	20

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 3, 2001	Mar. 10, 2001	Mar. 17, 2001	Mar. 24, 2001	Mar. 31, 2001	Apr. 7, 2001
1	2	3	4	5	6	7
Amount	19.07	10.60	26.39	0.0035	31.32	0.0020

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	2000			2001			
	As on Friday	Apr. 7	Mar. 9	Mar. 16	Mar. 23	Mar. 30	Apr. 6
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,480	4,330	4,250	4,260	4,230	4,240
	Closing	4,475	4,320	4,250	4,270	4,225	4,240
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,015	7,475	7,340	7,300	7,270	7,290
	Closing	8,020	7,475	7,335	7,300	7,270	7,305

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Apr. 4, 2001	Variation in Total Treasury Bills
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Holders	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	5	—	788	793	-202	-339
Banks	131	—	845	1,058	10,889	12,923	-344	-477
State Governments	200	4,571	350	—	—	5,121	666	1,269
Others	70	116	1,080	242	2,822	4,330	67	538

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Apr. 6, 2001)	2000-2001 (Upto Apr. 7, 2000)	2000-2001	2001-2002 (Upto Apr. 6, 2001)	2000-2001 (Upto Apr. 7, 2000)	2000-2001
1	2	3	4	5	6	7
1. Total	—	—	1,00,183	—	—	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	31,151			
2. RBI's OMO Sales Purchases	60	27	23,574			
	—	—	4,356			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Mar. 30, 2001			For the Week Ended Apr. 6, 2001		
	Amount YTM (%PA) Indicative**		4	Amount YTM (%PA) Indicative**		7
	2	3		5	6	
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2001-02	534	8.8812	9.6490	184	8.9471	9.6531
2002-03 \$	436	9.0082	9.2417	168	8.9041	9.2120
2003-04	1,088	9.1057	9.4661	736	9.0895	9.2147
2004-05	331	9.3734	9.6649	217	9.2887	9.5711
2005-06	620	9.3951	10.1854	203	9.2781	9.4242
2006-07	685	9.5660	10.2393	522	9.4692	10.0998
2007-10	2,111	9.8026	10.6013	1,420	9.7048	10.5256
2010-11	1,363	10.1035	10.6411	575	10.0455	10.5449
Beyond 2011	2,124	10.4078	11.0479	2,225	10.3510	10.9403

2. State Government Securities

3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	506	5.2381	9.6243	460	5.7202	8.5273
(b) 15 - 91 Days	300	7.4422	8.6761	152	6.7820	8.5764
(c) 92 - 182 Days	290	8.2274	8.9255	51	8.3770	8.7260
(d) 183 - 364 Days	663	8.3271	8.9753	474	8.4268	8.8258

II. RBI* : Sales

	2			60		
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		: Purchase				—			
III.Repo Transactions £ (Other than with RBI)									
	Amount	Rates (%PA)			Amount	Rates (%PA)			
		Minimum	Maximum			Minimum	Maximum		
1. Govt. of India Dated Securities	1,928	7.80 (1)	14.75	(18)	3,039	7.00 (1)	14.00	(11)	
2. State Govt. Securities	—	—	—		—	—	—		
3. 14 Day Treasury Bills	—	—	—		—	—	—		
4. 91 Day Treasury Bills	55	8.40 (1)	9.00	(1)	—	—	—		
5. 182 Day Treasury Bills	—	—	—		—	—	—		
6. 364 Day Treasury Bills	34	9.00 (2)	10.35	(15)	147	7.15 (1)	8.25	(5)	
IV. RBI : Repo £^	—	—	—		27,870	7.00	—		
: Reverse Repo !	14,348	7.00	9.00		2,355	7.00	9.00		

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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