

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		2001 Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Mar. 23#	Amount	%	1999-2000		2000-2001		2000		2001	
	1	2	3	4	5	6	7	8	9	10	11	12
<sup>M3</sup>	11,23,933	13,06,091	13,737	1.1	1,46,831*	15.0	1,82,158	16.2	1,46,818*	15.0	1,78,240	15.8
							(13.9)				(13.5)	
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	1,88,765	2,10,914	-2,771	-1.3	23,796	14.1	22,148	11.7	22,414	13.2	18,173	9.4
(ii) Demand deposits with banks	1,49,681	1,64,551	7,445	4.7	13,256	9.7	14,870	9.9	14,030	10.3	14,907	10.0
(iii) Time deposits with banks@	7,82,378	9,27,564	8,796	1.0	1,10,332	16.4	1,45,186	18.6	1,11,260	16.6	1,45,339	18.6
(iv) "Other" deposits with Reserve Bank	3,109	3,063	266	9.5	-554	-14.6	-46	-1.5	-885	-21.5	-179	-5.5
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank credit to Government sector (a+b)	4,41,378	5,02,082	-5,731	-1.1	50,272	13.0	60,704	13.8	52,785	13.7	65,134	14.9
(a) Reserve Bank	1,48,264	1,44,616	-10,888	-7.0	-8,705	-5.7	-3,648	-2.5	-6,118	-4.1	781	0.5
(b) Other Banks	2,93,115	3,57,467	5,157	1.5	58,977	25.2	64,352	22.0	58,903	25.1	64,352	22.0
(ii) Bank credit to commercial sector (a+b)	5,86,564	6,66,468	9,065	1.4	84,584	17.1	79,904	13.6	88,942	18.1	85,895	14.8
(a) Reserve Bank	15,270	9,377	-2,571	-21.5	-2,467	-20.2	-5,893	-38.6	1,274	15.0	-382	-3.9
(b) Other Banks	5,71,294	6,57,092	11,637	1.8	87,051	18.0	85,798	15.0	87,668	18.1	86,277	15.1
(iii) Net foreign exchange assets of banking sector	2,05,648	2,43,117	302	0.1	25,525	14.4	37,469	18.2	29,756	17.1	39,738	19.5
(iv) Government's currency liabilities to the public	4,262	4,905	—	—	732	19.0	644	15.1	732	19.0	327	7.1
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,13,919	1,10,481	-10,100	-8.4	14,282	17.1	-3,437	-3.0	25,397	35.2	12,853	13.2
of which : Net non-monetary liabilities of R.B.I.	70,147	80,904	-1,803	-2.2	11,132	18.4	10,757	15.3	11,790	19.7	9,291	13.0

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are net of IMDs.