10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date	Date of		of	Notified	Bids Received			Bids Accepted			Devolvement on		Total	Weigh-	Implicit	Amount
Auct	ction Issue		Amount	Number	Total Fa	ce Value	Number	Total Fa	ce Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding	
						Com-	Non-		Com-	Non-			(8+9+	Average	Cut-off	as on the
						petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
							petitive			petitive					(per cent)	(Face Value)
1		2		3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2	<u> 2001</u>															
Oct.	6	Oct.	9	100	20	228	50	9	100	50	_	_	150	97.66	9.5843	1,750
Jan.	5	Jan.	8	100	18	170	50	10	100	50	_	_	150	97.86	8.7472	1,945
2001-2	<u>2001-2002</u>															
Apr.	4	Apr.	9	100	18	206	40	12	100	40			140	97.92	8.4967	2,270
Apr.	20	Apr.	23	100	28	400	175	7	100	175			275	98.07	7.8719	2,355

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.