

Reserve Bank of India Bulletin
Weekly Statistical Supplement

May 5, 2001

1. Reserve Bank of India

(Rs. crore)

Item	2000		2001		Variation	
	Apr. 28	Apr. 20	Apr. 27#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	2,00,104	2,23,295	2,23,090	-205	22,986	
Notes issued	2,00,144	2,23,345	2,23,117	-228	22,973	
Notes held in Banking Department	40	51	26	-25	-14	
Deposits :						
Central Government	101	100	100	—	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	62,605	69,284	76,532	7,248	13,927	
Scheduled State Co-operative Banks	806	654	850	196	44	
Other Banks	1,843	2,716	2,828	112	985	
Others	5,233	6,465	6,350	-115	1,117	
Other liabilities	75,058	86,699	87,090	391	12,032	
TOTAL LIABILITIES/ASSETS	3,45,791	3,89,254	3,96,881	7,627	51,090	
Foreign currency assets ⁽¹⁾	1,52,779	1,87,542	1,87,059	-483	34,280	
Gold coin and bullion ⁽²⁾	12,973	12,711	12,711	—	-262	
Rupee securities (including treasury bills)	1,40,164	1,46,633	1,53,270	6,637	13,106	
Loans and advances :						
Central Government	8,579	5,021	6,404	1,383	-2,175	
State Governments	1,821	5,461	7,173	1,712	5,352	
NABARD	5,163	6,437	6,373	-64	1,210	
Scheduled Commercial Banks	7,548	5,843	6,235	392	-1,313	
Scheduled State Co-operative Banks	10	22	22	—	12	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	5,353	7,941	6,429	-1,512	1,076	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	3,266	3,266	—	350	
Other assets	6,048	6,321	5,883	-438	-165	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Apr. 27, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,99,817	42,654	-483	-111	2,613	373	12,460	2,577	34,029	4,679
of which :										
(a) Foreign Currency Assets	1,87,059	39,919	-483	-111*	2,577	365	12,852	2,655	34,280	4,926
(b) Gold	12,711	2,725	—	—	—	—	-432	-86	-262	-249
(c) SDRs	47	10	—	—	36	8	40	8	11	2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2001		Financial year so far		Year-on-year	
	Apr. 20#	Fortnight	2000-2001	2001-2002	2000	2001
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	51,567	-1,693	2,428	1,194	5,804	12,428
Borrowings from Banks ⁽¹⁾	24,436	-2,149	-1,108	543	3,078	9,278
Other demand and time liabilities ⁽²⁾	1,802	-338	262	-40	245	679
Liabilities to Others						
Aggregate deposits@	9,89,855	-3,519 (-0.4)	20,370 (2.5)	31,847 (3.3)	1,16,019 (16.2)	1,56,140 (18.7)
			[2.6]	[3.5]	[16.6]	[16.0]
Demand	1,47,693	-6,049	-148	6,910	17,382	20,474
Time@	8,42,162	2,530	20,518*	24,936*	98,637*	1,35,666*
Borrowings ⁽³⁾	2,927	299	-342	453	375	535
Other demand and time liabilities	99,177	2,644	3,550*	6,828*	15,427*	24,285*
Borrowings from Reserve Bank	5,843	3,633	-1,423	1,947	-153	775
Cash in hand and Balances with Reserve Bank	74,933	6,444	8,136	9,731	-2,913	4,048
Cash in hand	5,649	99	7	-9	1,217	312
Balances with Reserve Bank	69,284	6,345	8,129	9,740	-4,130	3,736
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	20,996	878	1,302	2,153	3,776	3,387
Money at call and short notice	35,731	-3,866	-2,713	273	1,403	16,764
Advances to Banks	3,595	277	-1,142	-737	670	1,195
Other assets	2,353	-521	318	43	691	115
Investments⁽⁵⁾	3,85,984	19,356	8,327	16,151	52,899	68,713
		(5.3)	(2.7)	(4.4)	(20.0)	(21.7)
Government securities	3,55,082	17,760	8,398	16,002	54,001	68,228
Other approved securities	30,901	1,596	-72	148	-1,102	485
Bank Credit	5,19,273	-8,855	8,182	10,191	76,407	75,133
		(-1.7)	(1.9)	(2.0)	(20.8)	(16.9)
Food Credit	36,107	-1,725	-202	-3,884	6,555	10,618
Non-food credit	4,83,165	-7,130	8,383	14,075	69,852	64,515
Loans, cash-credit and overdrafts	4,74,737	-9,851	4,947	6,825	69,982	68,882
Inland bills- purchased	5,848	479	427	831	473	633
discounted ⁽⁶⁾	19,935	169	1,846	1,420	3,337	5,331
Foreign bills-purchased	9,506	-159	278	246	1,060	341
discounted	9,248	507	683	869	1,555	-54
Cash-Deposit Ratio	7.57					
Investment-Deposit Ratio	38.99					
Credit-Deposit Ratio	52.46					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2000			2001			
	Apr. 21	Mar. 16	Mar. 23	Mar. 30	Apr. 6	Apr. 13	Apr. 20
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.50	8.00	8.00	8.00	8.00	8.00	8.00
Bank Rate	7.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.25-11.75	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	2.50/9.30	6.30/9.50	4.00/9.30	6.80/13.50	6.00/19.00	6.00/10.00	6.00/10.00
- Lendings	3.00/9.30	6.10/9.50	4.00/10.50	7.00/13.50	5.80/19.00	6.80/9.00	6.10/9.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001			1999 - 2000		
	Outstanding as on		Variations	Outstanding as on		Variations
	2000	2001	(3) - (2)	1999	2000	(6) - (5)
	Mar. 24	Mar. 23		Mar. 26	Mar. 24	
1	2	3	4	5	6	7
1. Bank Credit	4,35,958	5,09,082	73,124 (16.8)	3,68,837	4,35,958	67,121 (18.2)
A. Food Credit	25,691	39,991	14,300	16,816	25,691	8,875
B. Non-Food Credit	4,10,267	4,69,091	58,824 (14.3)	3,52,021	4,10,267	58,246 (16.5)
2. Investments	61,563	75,108	13,545	48,446	61,563	13,117
A. Commercial Paper	5,037	7,407	2,371	4,006	5,037	1,030
B. Bonds/Debentures/Preference Shares issued by	53,668	64,536	10,869	42,033	53,668	11,635
(a) Public Sector Undertakings	30,604	37,738	7,135	24,174	30,604	6,430

(b) Private Corporate Sector	23,064	26,798	3,734	17,859	23,064	5,205
C. Equity Shares issued by PSUs and Private Corporate Sector	2,839	3,150	311	2,342	2,839	497
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	20	15	-5	64	20	-44
3. Bills rediscounted with Financial Institutions	377	668@	291	473	735+	262
4. Total (1B + 2 + 3)	4,72,207	5,44,867	72,660	4,00,940	4,72,565	71,625

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto February 28, 2001. + : Upto February 29, 2000.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2000		2001			2000		2001				
		Apr. 28	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@						
		43.6600	46.7900	46.8400	46.8500	46.8500	46.8600	(Based on Middle Rates)					
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.6500	46.7900	46.8400	46.8450	46.8500	46.8500	2.2904	2.1372	2.1349	2.1345	2.1340	2.1340
	{ Selling	43.6600	46.8000	46.8500	46.8550	46.8600	46.8600						
Pound Sterling	{ Buying	68.6275	67.5050	67.3800	67.2050	67.4975	67.4650	1.4579	1.4812	1.4837	1.4880	1.4812	1.4812
	{ Selling	68.6600	67.5425	67.4025	67.2500	67.5250	67.5250						
Euro	{ Buying	39.8400	42.2900	41.9875	41.8900	42.0800	42.3000	2.5135	2.3623	2.3785	2.3873	2.3747	2.3612
	{ Selling	39.8650	42.3200	42.0100	41.9075	42.1000	42.3325						
100 Yen	{ Buying	41.0100	38.3050	38.5600	38.3700	38.2625	37.8225	243.80	261.03	259.25	260.73	261.22	264.30
	{ Selling	41.0375	38.3225	38.5750	38.3825	38.2800	37.8550						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		1.92	3.08	4.36	4.35	4.35	4.61						
3-month		2.38	4.19	4.53	4.53	4.69	4.61						
6-month		2.57	4.66	4.91	4.82	4.87	4.82						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over										
	2001		Fortnight	Financial year so far						Year-on-year			
	Mar. 31#	Apr. 20#		2000-2001		2001-2002		2000		2001			
	1	2	3	4	5	6	7	8	9	10	11	12	13
1													
M3	13,05,567	13,48,278	4,251	0.3	25,019*	2.2	42,711	3.3	1,54,793*	15.6	1,99,326	17.3	(15.1)
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,09,132	2,20,110	8,410	4.0	10,065	5.3	10,978	5.2	19,373	10.8	21,280	10.7	
(ii) Demand deposits with banks	1,64,551	1,70,707	-6,896	-3.9	-1,692	-1.1	6,155	3.7	19,840	15.5	22,718	15.4	
(iii) Time deposits with banks@	9,27,564	9,53,632	3,181	0.3	16,639	2.1	26,069	2.8	1,15,639	16.9	1,54,616	19.4	
(iv) "Other" deposits with Reserve Bank	4,320	3,829	-444	-10.4	8	0.2	-491	-11.4	-60	-1.9	712	22.9	
Sources (i+ii+iii+iv-v)													
(i) Net Bank credit to Government sector (a+b)	5,10,704	5,30,270	25,276	5.0	19,651	4.5	19,566	3.8	61,020	15.3	69,241	15.0	
(a) Reserve Bank	1,53,237	1,57,021	7,512	5.0	10,461	7.1	3,784	2.5	2,761	1.8	-1,703	-1.1	
(b) Other Banks	3,57,467	3,73,249	17,764	5.0	9,191	3.1	15,782	4.4	58,259	23.9	70,944	23.5	
(ii) Bank credit to commercial sector (a+b)	6,70,378	6,80,318	-4,227	-0.6	-1,025	-0.2	9,939	1.5	91,804	18.6	94,779	16.2	
(a) Reserve Bank	13,287	11,717	2,645	29.2	-6,748	-44.2	-1,569	-11.8	-1,747	-17.0	3,195	37.5	
(b) Other Banks	6,57,092	6,68,600	-6,873	-1.0	5,722	1.0	11,509	1.8	93,551	19.4	91,584	15.9	
(iii) Net foreign exchange assets of banking sector	2,44,320	2,47,380	1,198	0.5	863	0.4	3,060	1.3	27,454	15.3	40,869	19.8	
(iv) Government's currency liabilities to the public	4,905	4,905	—	—	371	8.7	—	—	766	19.8	272	5.9	
(v) Banking sector's net non-monetary liabilities other than time deposits	1,24,740	1,14,595	17,996	18.6	-5,160	-4.5	-10,146	-8.1	26,252	31.8	5,836	5.4	
of which : Net non-monetary liabilities of R.B.I.	78,015	82,795	1,396	1.7	2,441	3.5	4,779	6.1	11,605	19.0	10,206	14.1	

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are net of IMDs. State Government balances as on March 31, 2001 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over										
	2001		Week	Financial year so far				Year					
	Mar. 31#	Apr. 27#		2000-2001		2001-2002		2000		2001			
	1	2	3	4	5	6	7	8	9	10	11		
Reserve Money	3,03,553	3,11,919	7,236	2.4	-7,433	-2.7	8,366	2.8	39,038	14.3			
Components (i+ii+iii)													
(i) Currency in circulation	2,17,756	2,27,996	-204	-0.1	7,992	4.1	10,239	4.7	23,259	11.4			
(ii) Bankers' deposits with RBI	81,477	80,209	7,555	10.4	-15,206	-18.9	-1,268	-1.6	14,956	22.9			
(iii) "Other" deposits with RBI	4,320	3,714	-115		-219		-606		824				
Sources (i+ii+iii+iv-v)													
(i) Net RBI credit to Government	1,53,237	1,66,740	9,718	6.2	2,222	1.5	13,502	8.8	16,254	10.8			
of which : to Centre	1,46,534	1,59,608	8,007		8,877		13,074		10,902				
(ii) RBI credit to banks & comm.	26,252	24,132	-1,184	-4.7	-8,878	-27.7	-2,120	-8.1	955	4.1			

sector

o/w : to banks (includes NABARD)	12,965	13,948	350	-2,646	983	-192				
(iii) Net foreign exchange assets of RBI	1,97,175	1,99,752	-483	-0.2	-145	-0.1	2,577	1.3	34,017	20.5
(iv) Govt.'s currency liabilities to the public	4,905	4,905	—	—	371	—	—	—	—	272
(v) Net non-monetary liabilities of RBI	78,016	83,610	815	—	1,003	—	5,594	—	—	12,460

Note : State Government balances as on March 31, 2001 are before closure of accounts.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-Competitive	Non-Competitive	Number	Total Face Value						Com-Competitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
2001-2002														
Apr. 4	Apr. 9	100	19	268	—	4	100	—	—	—	100	99.73	7.0390	400
Apr. 27	Apr. 30	100	15	294	—	3	100	—	—	—	100	99.74	6.7776	300

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-Competitive	Non-Competitive	Number	Total Face Value						Com-Competitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
2001-2002														
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270
Apr. 27	Apr. 30	100	17	411	—	6	100	—	—	—	100	98.11	7.7056	2,355

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)													
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-Competitive	Non-Competitive	Number	Total Face Value					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2000-2001													
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300
2001-2002													
Apr. 11	Apr. 12	100	28	296	—	13	100	—	—	100	95.90	8.5723	1,300
Apr. 25	Apr. 26	100	26	190	—	13	100	—	—	100	95.99	8.4202	1,300

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
			Com- petitive	Non- Com- petitive\$	Com- petitive	Non- Com- petitive\$								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
2001-2002														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250
Apr. 18	Apr. 19	750	51	1,710	—	16	750	—	—	—	750	91.92	8.8021	15,500

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Feb. 23, 2001	1,187	144	6.75 — 12.00
Mar. 9, 2001	1,060	100	7.25 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Mar. 31, 2001	5,846	752	8.75 — 11.25
Apr. 15, 2001	6,295	1,111	9.30 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2000		2001		Percentage Variation over			
	Weight	Apr. 15	Feb. 17*	Apr. 14#	Week	Month	End March	Year
ALL COMMODITIES	100.00	151.6	158.5	159.6	0.1	0.4	0.3	5.3
Primary Articles	22.02	161.3	160.8	164.5	0.9	1.5	1.6	2.0
(i) Fruits and Vegetables	2.92	158.0	161.1	167.7	1.0	2.8	3.8	6.1
Fuel, Power, Light and Lubricants	14.23	193.6	222.4	222.7	-0.2	-0.2	-0.2	15.0
Manufactured Products	63.75	138.9	143.4	143.9	—	0.3	-0.1	3.6
(i) Sugar, Khandsari and Gur	3.93	162.2	146.5	146.9	-1.5	—	-1.5	-9.4
(ii) Edible Oils	2.76	110.6	100.1	103.5	-0.2	0.1	—	-6.4
(iii) Cement	1.73	126.8	153.9	153.5	0.5	0.5	0.6	21.1
(iv) Iron & Steel	3.64	135.8	137.5	137.5	—	-0.1	—	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000		2001			
	Apr. 27	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,679.63	3,587.01	3,589.99	3,600.83	3,557.19	3,422.76
S & P CNX NIFTY (3.11.1995=1000)	1,416.90	1,149.75	1,146.30	1,155.35	1,143.75	1,101.30

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Mar. 16, 2001	Mar. 23, 2001	Mar. 30, 2001	Apr. 6, 2001	Apr. 13, 2001	Apr. 20, 2001	Apr. 27, 2001
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	15,300	11,404	12,525	9,924	13,908	13,355	13,690
(b) Lendings	10,518	7,942	8,775	8,382	11,536	10,878	13,151
2. Primary Dealers							
(a) Borrowings	7,727	7,136	4,466	6,008	7,508	8,296	8,248
(b) Lendings	3,014	2,406	2,250	1,588	1,877	1,503	2,528
3. Non-Bank Institutions							
(a) Lendings	4,554	4,022	3,007	2,040	3,784	4,014	1,908
4. Total							
(a) Borrowings	23,027	18,540	16,991	15,932	21,416	21,651	21,938
(b) Lendings	18,086	14,370	14,032	12,010	17,197	16,359	17,588

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Mar. 23, 2001	Mar. 30, 2001	Apr. 6, 2001	Apr. 13, 2001	Apr. 20, 2001	Apr. 27, 2001
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	20,201	18,583	12,499	20,915	29,757	42,412
(b) State Government Securities	80	261	81	259	425	187
(c) 14 – Day Treasury Bills	169	169	319	217	319	273
(d) 91 – Day Treasury Bills	554	289	270	780	602	303
(e) 182 – Day Treasury Bills	237	644	245	236	307	189
(f) 364 – Day Treasury Bills	2,350	2,416	1,440	2,459	2,248	2,618
II. RBI*	6	2	60	—	—	5,000

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 2, 2001+												
Apr. 3, 2001	502	59	85	28	7	9	580	1300	111	381	111	4
Apr. 4, 2001	371	67	21	9	20	14	492	1853	77	373	127	14
Apr. 5, 2001+												
Apr. 6, 2001+												
Apr. 9, 2001	486	61	28	10	41	23	589	1385	105	481	86	18
Apr. 10, 2001	346	50	52	8	17	5	428	1101	75	438	108	11
Apr. 11, 2001	283	98	42	6	21	5	806	1582	190	356	69	67
Apr. 12, 2001	304	160	122	5	16	14	1296	1256	117	335	87	55
Apr. 13, 2001+												
Sales												
Apr. 2, 2001+												
Apr. 3, 2001	398	267	21	22	18	23	488	1296	129	397	112	7
Apr. 4, 2001	390	129	10	7	22	14	453	1722	91	385	122	15
Apr. 5, 2001+												
Apr. 6, 2001+												
Apr. 9, 2001	370	281	16	10	32	26	555	1249	100	478	77	18
Apr. 10, 2001	348	160	9	7	17	5	379	1133	88	468	107	12
Apr. 11, 2001	288	193	14	6	26	8	662	1511	181	351	77	67
Apr. 12, 2001	442	326	27	6	35	14	1121	1132	106	343	95	54
Apr. 13, 2001+												

FCY : Foreign Currency INR : Indian Rupees + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Mar. 24, 2001	Mar. 31, 2001	Apr. 7, 2001	Apr. 14, 2001	Apr. 21, 2001	Apr. 28, 2001
	2	3	4	5	6	7
Amount	0.0035	31.32	0.0020	0.01	10.72	—

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	2000			2001			
	As on Friday	Apr. 28	Mar. 30	Apr. 6	Apr. 13	Apr. 20	Apr. 27
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,370	4,230	4,240	4,270	4,320	4,305
	Closing	4,370	4,225	4,240	4,265	4,315	4,320
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,850	7,270	7,290	7,380	7,460	7,410
	Closing	7,870	7,270	7,305	7,380	7,420	7,435

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Apr. 27, 2001						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						Total Over the Over End	
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	—	—	795	795	-20	-337
Banks	66	—	1,059	1,058	12,065	14,249	200	848
State Governments	100	1,245	350	—	—	1,695	-122	-2,157
Others	134	140	946	242	2,640	4,101	-91	310

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Apr. 27, 2001)	2000-2001 (Upto Apr. 28, 2000)	2000-2001	2001-2002 (Upto Apr. 27, 2001)	2000-2001 (Upto Apr. 28, 2000)	2000-2001
	2	3	4	5	6	7
1. Total	22,000	11,000	1,00,183	22,000	9,023	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	12,000	—	31,151			
2. RBI's OMO Sales Purchases	5,060	41	23,574			
	—	—	4,356			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Apr. 20, 2001			For the Week Ended Apr. 27, 2001		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2001-02	427	8.7967	9.4329	484	7.9324	9.0701
2002-03 \$	505	8.7471	9.0489	819	8.8562	9.1381
2003-04	897	8.9569	9.1324	886	8.9133	9.0605
2004-05	111	9.2321	9.4072	220	9.1857	9.3229
2005-06	403	9.2184	9.3697	542	9.1908	9.3505
2006-07	505	9.4130	9.6322	758	9.2814	9.4807
2007-10	5,417	9.6248	10.5134	3,526	9.6142	10.4655
2010-11	564	10.0171	10.5584	629	10.0153	10.5409
Beyond 2011	6,050	10.1055	10.8748	13,342	10.1344	11.0031
2. State Government Securities	213	10.4537	10.7323	93	10.4454	10.7302
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	190	6.8121	7.4635	167	6.2826	7.3789
(b) 15 - 91 Days	314	7.5790	8.1677	163	6.0767	7.9301
(c) 92 - 182 Days	208	8.3695	8.5766	124	7.8783	8.3970
(d) 183 - 364 Days	1,026	8.4767	8.8557	1,238	8.3272	8.7617
II. RBI* : Sales						
: Purchase						
III. Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	2,590	7.00 (1)	9.50 (19)	3,095	7.15 (1)	10.00 (15)
2. State Govt. Securities	—	—	—	—	—	—
3. 14 Day Treasury Bills	—	—	—	—	—	—
4. 91 Day Treasury Bills	—	—	—	—	—	—
5. 182 Day Treasury Bills	—	—	—	—	—	—
6. 364 Day Treasury Bills	500	6.90 (1)	7.00 (3)	—	—	—
IV. RBI : Repo ₹[^]	54,070	7.00	—	19,210	6.75	7.00
: Reverse Repo !						

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

[^] : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>. Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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