

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2000		2001			2000		2001					
<i>Currency</i>		Apr. 28	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr.27	Apr. 28	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
		43.6600	46.7900	46.8400	46.8500	46.8600	46.8600							
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S.	{	Buying	43.6500	46.7900	46.8400	46.8450	46.8500	46.8500	2.2904	2.1372	2.1349	2.1345	2.1340	2.1340
Dollar		Selling	43.6600	46.8000	46.8500	46.8550	46.8600	46.8600						
Pound	{	Buying	68.6275	67.5050	67.3800	67.2050	67.4975	67.4650	1.4579	1.4812	1.4837	1.4880	1.4812	1.4812
Sterling		Selling	68.6600	67.5425	67.4025	67.2500	67.5250	67.5250						
Euro	{	Buying	39.8400	42.2900	41.9875	41.8900	42.0800	42.3000	2.5135	2.3623	2.3785	2.3873	2.3747	2.3647
		Selling	39.8650	42.3200	42.0100	41.9075	42.1000	42.3325						
100 Yen	{	Buying	41.0100	38.3050	38.5600	38.3700	38.2625	37.8225	243.80	261.03	259.25	260.73	261.22	264.10
		Selling	41.0375	38.3225	38.5750	38.3825	38.2800	37.8550						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
		1-month	1.92	3.08	4.36	4.35	4.35	4.61						
		3-month	2.38	4.19	4.53	4.53	4.69	4.61						
		6-month	2.57	4.66	4.91	4.82	4.87	4.82						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.