

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

May 12, 2001

1. Reserve Bank of India

(Rs. crore)

Item	2000		2001		Variation	
	May 5	Apr. 27	May 4#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	2,04,600	2,23,090	2,27,879	4,789	23,279	
Notes issued	2,04,631	2,23,117	2,27,906	4,789	23,275	
Notes held in Banking Department	31	26	27	1	-4	
Deposits :						
Central Government	100	100	101	1	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	49,568	76,532	67,792	-8,740	18,224	
Scheduled State Co-operative Banks	802	850	678	-172	-124	
Other Banks	1,635	2,828	2,629	-199	994	
Others	5,087	6,350	7,444	1,094	2,357	
Other liabilities	74,315	87,090	87,308	218	12,993	
TOTAL LIABILITIES/ASSETS	3,36,148	3,96,881	3,93,872	-3,009	57,724	
Foreign currency assets ⁽¹⁾	1,51,994	1,87,059	1,87,680	621	35,686	
Gold coin and bullion ⁽²⁾	12,639	12,711	12,629	-82	-10	
Rupee securities (including treasury bills)	1,35,555	1,53,270	1,48,146	-5,124	12,591	
Loans and advances :						
Central Government	6,772	6,404	9,109	2,705	2,337	
State Governments	2,403	7,173	4,485	-2,688	2,082	
NABARD	4,766	6,373	6,250	-123	1,484	
Scheduled Commercial Banks	5,794	6,235	6,418	183	624	
Scheduled State Co-operative Banks	10	22	22	—	12	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	4,807	6,429	7,386	957	2,579	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	3,266	3,266	—	350	
Other assets	6,055	5,883	6,424	541	369	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on May 4, 2001		Week		End-March 2001		End-December 2000		Year	
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,00,356	42,782	539	128	3,152	501	12,999	2,705	35,688	5,054
of which :										
(a) Foreign	1,87,680	40,077	621	158*	3,198	523	13,473	2,813	35,686	5,244

Currency Assets

(b) Gold	12,629	2,695	-82	-30	-82	-30	-514	-116	-10	-200
(c) SDRs	47	10	—	—	36	8	40	8	12	—

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2001		Variation over			
	Apr. 27#	Month	Financial year so far		Year-on-year	
			2001-2002	2000-2001	2000	2001
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	51,798	-1,079	2,637	1,425	6,457	12,451
Borrowings from Banks ⁽¹⁾	28,451	2,811	566	4,557	1,692	11,618
Other demand and time liabilities ⁽²⁾	1,737	306	125	-105	192	751
Liabilities to Others						
Aggregate deposits@	9,91,754	8,486	22,907	33,746	1,15,772	1,55,502
		(0.9)	(2.8)	(3.5)	(16.1)	(18.6)
			[2.9]	[3.7]	[16.5]	[15.9]
Demand	1,47,055	-5,773	1,899	6,272	18,400	17,790
Time@	8,44,699	14,259	21,009*	27,474*	97,372*	1,37,712*
Borrowings ⁽³⁾	5,832	-418	1,653	3,358	1,237	1,445
Other demand and time liabilities	97,296	2,999	-3,820*	4,947*	11,245*	22,674*
Borrowings from Reserve Bank	6,235	255	1,057	2,339	176	-1,313
Cash in hand and Balances with Reserve Bank	82,407	-140	5,342	17,205	-8,375	14,315
Cash in hand	5,875	268	157	217	1,109	388
Balances with Reserve Bank	76,532	-407	5,186	16,988	-9,484	13,927
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	20,662	514	1,882	1,820	4,709	2,473
Money at call and short notice	42,133	4,028	1,400	6,675	1,500	19,053
Advances to Banks	3,878	-20	-1,163	-454	886	1,499
Other assets	2,294	-84	-184	-15	-3,668	559
Investments⁽⁵⁾	3,77,733	11,085	14,988	7,900	59,179	53,801
		(3.0)	(4.9)	(2.1)	(22.4)	(16.6)
Government securities	3,46,469	10,565	15,022	7,389	60,247	52,990
Other approved securities	31,265	520	-34	512	-1,068	811
Bank Credit	5,18,833	-6,112	8,593	9,751	74,125	74,281
		(-1.2)	(2.0)	(1.9)	(20.0)	(16.7)
Food Credit	39,309	-452	2,099	-682	7,728	11,519
Non-food credit	4,79,524	-5,660	6,494	10,433	66,397	62,763
Loans, cash-credit and overdrafts	4,75,032	-6,893	5,426	7,121	67,638	68,699
Inland bills- purchased	5,505	285	152	488	90	565
discounted ⁽⁶⁾	19,771	451	2,343	1,257	3,591	4,670

Foreign bills-purchased	10,003	453	251	743	1,134	866
discounted	8,521	-408	421	142	1,672	-519
Cash-Deposit Ratio	8.31					
Investment-Deposit Ratio	38.09					
Credit-Deposit Ratio	52.31					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2000			2001			
	Apr. 28	Mar. 23	Mar. 30	Apr. 6	Apr. 13	Apr. 20	Apr. 27
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Bank Rate	7.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.25-11.75	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.00/8.10	4.00/9.30	6.80/13.50	6.00/19.00	6.00/10.00	6.00/10.00	6.00/8.50
- Lendings	6.50/8.30	4.00/10.50	7.00/13.50	5.80/19.00	6.80/9.00	6.10/9.00	6.80/8.60

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2001 - 2002		2000 - 2001	
	Outstanding	Variations	Outstanding	Variations
	as on 2001	(3) - (2)	as on 2000	(6) - (5)
	Mar. 23	Apr. 20	Mar. 24	Apr. 21

1	2	3	4	5	6	7
1. Bank Credit	5,09,082	5,19,273	10,191 (2.0)	4,35,958	4,44,140	8,182 (1.9)
A. Food Credit	39,991	36,107	-3,884	25,691	25,490	-202
B. Non-Food Credit	4,69,091	4,83,165	14,075 (3.0)	4,10,267	4,18,650	8,383 (2.0)
2. Investments	75,108	75,637@	529	61,563	63,437+	1,873
A. Commercial Paper	7,407	6,638	-769	5,037	5,062	25
B. Bonds/Debentures/Preference Shares issued by	64,536	65,838	1,302	53,668	55,386	1,718
(a) Public Sector Undertakings	37,738	38,801	1,063	30,604	32,505	1,901
(b) Private Corporate Sector	26,798	27,037	239	23,064	22,881	-183
C. Equity Shares issued by PSUs and Private Corporate Sector	3,150	3,145	-5	2,839	2,969	130
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	15	15	—	20	20	—
3. Bills rediscounted with Financial Institutions		377	345++	-32
4. Total (1B + 2 + 3)	5,44,199	5,58,802	14,603	4,72,207	4,82,432	10,225

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto April 6, 2001. + : Upto April 7, 2000. ++ : Upto April 30, 2000.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000			2001			2000			2001			
	May 5	Apr. 30	May 1+	May 2	May 3	May 4	May 5	Apr. 30	May 1+	May 2	May 3	May 4	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	43.6400	46.8600		46.8100	46.8500	46.8300							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	43.6400	46.8450		46.8100	46.8450	46.8200	2.2915	2.1340		2.1363	2.1345	2.1354
	Selling	43.6500	46.8550		46.8200	46.8550	46.8300						
Pound Sterling	{ Buying	67.3100	67.1375		67.1350	67.2800	67.2050	1.4853	1.4868		1.4888	1.4856	1.4873
	Selling	67.3475	67.2000		67.1950	67.3400	67.2300						
Euro	{ Buying	38.9450	41.6550		41.8025	41.9875	41.6975	2.5636	2.3967		2.3912	2.3782	2.3967
	Selling	38.9625	41.6875		41.8300	42.0150	41.7250						
100 Yen	{ Buying	40.5000	37.8075		38.3625	38.5325	38.6275	246.40	264.29		260.56	259.39	258.76
	Selling	40.5300	37.8325		38.4025	38.5575	38.6600						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		1.10	4.61		5.13	4.87	4.61						

3-month	1.92	4.69	4.96	4.70	4.70
6-month	2.34	4.87	5.04	4.91	4.87

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

Item	Outstanding as on				Variation over							
	2001		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 20#	Amount	%	2000-2001		2001-2002		2000		2001	
	2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%
1												
^{M3}	13,05,567	13,48,278	4,251	0.3	25,019*	2.2	42,711	3.3	1,54,793*	15.6	1,99,326	17.3
												(15.1)
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,132	2,20,110	8,410	4.0	10,065	5.3	10,978	5.2	19,373	10.8	21,280	10.7
(ii) Demand deposits with banks	1,64,551	1,70,707	-6,896	-3.9	-1,692	-1.1	6,155	3.7	19,840	15.5	22,718	15.4
(iii) Time deposits with banks@	9,27,564	9,53,632	3,181	0.3	16,639	2.1	26,069	2.8	1,15,639	16.9	1,54,616	19.4
(iv) "Other" deposits with Reserve Bank	4,320	3,829	-444	-10.4	8	0.2	-491	-11.4	-60	-1.9	712	22.9
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government sector (a+b)	5,10,704	5,30,270	25,276	5.0	19,651	4.5	19,566	3.8	61,020	15.3	69,241	15.0
(a) Reserve Bank	1,53,237	1,57,021	7,512	5.0	10,461	7.1	3,784	2.5	2,761	1.8	-1,703	-1.1
(b) Other Banks	3,57,467	3,73,249	17,764	5.0	9,191	3.1	15,782	4.4	58,259	23.9	70,944	23.5
(ii) Bank credit to commercial sector (a+b)	6,70,378	6,80,318	-4,227	-0.6	-1,025	-0.2	9,939	1.5	91,804	18.6	94,779	16.2
(a) Reserve Bank	13,287	11,717	2,645	29.2	-6,748	-44.2	-1,569	-11.8	-1,747	-17.0	3,195	37.5
(b) Other Banks	6,57,092	6,68,600	-6,873	-1.0	5,722	1.0	11,509	1.8	93,551	19.4	91,584	15.9
(iii) Net foreign exchange assets of banking sector	2,44,320	2,47,380	1,198	0.5	863	0.4	3,060	1.3	27,454	15.3	40,869	19.8
(iv) Government's currency liabilities to the public	4,905	4,905	—	—	371	8.7	—	—	766	19.8	272	5.9
(v) Banking sector's net non-monetary liabilities other than time deposits	1,24,740	1,14,595	17,996	18.6	-5,160	-4.5	-10,146	-8.1	26,252	31.8	5,836	5.4
of which : Net non-monetary liabilities of R.B.I.	78,015	82,795	1,396	1.7	2,441	3.5	4,779	6.1	11,605	19.0	10,206	14.1

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are net of IMDs. State Government balances as on March 31, 2001 are before closure of accounts.

8. Reserve Money : Components and Sources

Item	(Rs. crore)										
	Outstanding as on				Variation over						
	2001		Week		Financial year so far				Year		
	Mar. 31#	May 4#	Amount	%	2000-2001		2001-2002		Year		
2	3	4	5	6	7	8	9	10	11		
Reserve Money	3,03,553	3,08,690	-3,228	-1.0	-16,333	-5.8	5,137	1.7	44,710	16.9	
Components (i+ii+iii)											
(i) Currency in circulation	2,17,756	2,32,784	4,788	2.1	12,488	6.3	15,028	6.9	23,551	11.3	
(ii) Bankers' deposits with RBI	81,477	71,099	-9,111	-11.4	-28,456	-35.4	-10,379	-12.7	19,094	36.7	
(iii) "Other" deposits with RBI	4,320	4,808	1,094		-365		488		2,064		

Sources (i+ii+iii+iv+v)

(i)	Net RBI credit to Government	1,53,237	1,61,816	-4,924	-3.0	-3,621	-2.4	8,579	5.6	17,173	11.9
	of which : to Centre	1,46,534	1,57,372	-2,236		2,452		10,838		15,091	
(ii)	RBI credit to banks & comm. sector	26,252	25,149	1,017	4.2	-11,575	-36.1	-1,103	-4.2	4,668	22.8
	o/w : to banks (includes NABARD)	12,965	14,008	60		-4,896		1,043		2,118	
(iii)	Net foreign exchange assets of RBI	1,97,175	2,00,292	540	0.3	-1,265	-0.8	3,117	1.6	35,676	21.7
(iv)	Govt.'s currency liabilities to the public	4,905	4,905	—		371		—		272	
(v)	Net non-monetary liabilities of RBI	78,016	83,471	-138		243		5,455		13,081	

Note : State Government balances as on March 31, 2001 are before closure of accounts.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
2001-2002														
Apr. 4	Apr. 9	100	19	268	—	4	100	—	—	—	100	99.73	7.0390	400
May 4	May 8	100	19	264	100	11	100	100	—	—	200	99.74	7.0390	300

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
2001-2002														
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270
May 4	May 8	100	23	348	—	5	100	—	—	—	100	98.19	7.3735	2,280

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2000-2001														
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300	
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300	
2001-2002														
Apr. 11	Apr. 12	100	28	296	—	13	100	—	—	100	95.90	8.5723	1,300	
Apr. 25	Apr. 26	100	26	190	—	13	100	—	—	100	95.99	8.4202	1,300	

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value Com-Non-competitive\$	Number	Total Face Value Com-Non-competitive\$	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
2001-2002														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250
May 2	May 3	750	68	1,943	—	16	750	—	—	—	750	92.16	8.5305	15,750

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Mar. 9, 2001	1,060	100	7.25 — 11.00
Mar. 23, 2001	771	109	5.50 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Mar. 31, 2001	5,846	752	8.75 — 11.25
Apr. 15, 2001	6,295	1,111	9.30 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2000		2001		Percentage Variation over			
	Weight	Apr. 22	Feb. 24*	Apr. 21#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	151.7	158.5	160.0	0.3	0.6	0.5	5.5
Primary Articles	22.02	161.1	160.8	166.2	1.0	2.7	2.7	3.2
(i) Fruits and Vegetables	2.92	158.7	160.3	174.3	3.9	7.9	7.9	9.8
Fuel, Power, Light and Lubricants	14.23	194.4	222.4	222.7	—	-0.2	-0.2	14.6
Manufactured Products	63.75	139.0	143.5	143.9	—	—	-0.1	3.5
(i) Sugar, Khandsari and Gur	3.93	162.5	146.8	147.3	0.3	0.1	-1.2	-9.4

(ii) Edible Oils	2.76	108.8	101.0	102.8	-0.7	-0.7	-0.7	-5.5
(iii) Cement	1.73	126.3	153.4	153.5	—	0.1	0.6	21.5
(iv) Iron & Steel	3.64	135.8	137.5	137.5	—	—	—	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2000		2001			
	May 4	Apr. 30	May 1+	May 2	May 3	May 4
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,553.92	3,519.16		3,538.42	3,494.48	3,514.59
S & P CNX NIFTY (3.11.1995=1000)	1,380.55	1,125.25		1,137.20	1,122.05	1,130.05

+ : Market closed.

17a. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Mar. 23, 2001	Mar. 30, 2001	Apr. 6, 2001	Apr. 13, 2001	Apr. 20, 2001	Apr. 27, 2001	May 4, 2001
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	11,404	12,525	9,924	13,908	13,355	13,690	11,917
(b) Lendings	7,942	8,775	8,382	11,536	10,878	13,151	12,556
2. Primary Dealers							
(a) Borrowings	7,136	4,466	6,008	7,508	8,296	8,248	8,671
(b) Lendings	2,406	2,250	1,588	1,877	1,503	2,529	1,744
3. Non-Bank Institutions							
(a) Lendings	4,022	3,007	2,040	3,784	4,014	1,909	2,700
4. Total							
(a) Borrowings	18,540	16,991	15,932	21,416	21,651	21,938	20,588
(b) Lendings	14,370	14,032	12,010	17,197	16,359	17,589	17,000

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Mar. 30, 2001	Apr. 6, 2001	Apr. 13, 2001	Apr. 20, 2001	Apr. 27, 2001	May 4, 2001
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	18,583	12,499	20,915	29,757	42,412	35,039
(b) State Government Securities	261	81	259	425	187	267
(c) 14 – Day Treasury Bills	169	319	217	319	273	97
(d) 91 – Day Treasury Bills	289	270	780	602	303	269
(e) 182 – Day Treasury Bills	644	245	236	307	189	72
(f) 364 – Day Treasury Bills	2,416	1,440	2,459	2,248	2,618	2,087
II. RBI*	2	60	—	—	5,000	14

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant				Inter-bank			
	FCY / INR		FCY / FCY		FCY / INR		FCY / FCY	
	Spot	Forward	Spot	Forward	Spot	Swap	Spot	Swap
		Cancel- lation		Cancel- lation				

1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 16, 2001	309	73	31	6	7	3	890	1084	49	143	18	20
Apr. 17, 2001	310	88	79	5	22	11	1086	1448	159	450	94	3
Apr. 18, 2001	248	42	25	18	16	6	538	919	104	383	112	4
Apr. 19, 2001	270	46	61	20	21	17	498	1419	84	429	152	3
Apr. 20, 2001	288	42	56	2	13	15	435	1671	100	474	69	3
Sales												
Apr. 16, 2001	318	242	24	6	15	3	771	955	36	135	18	20
Apr. 17, 2001	369	364	29	5	21	11	961	1189	119	467	93	3
Apr. 18, 2001	263	151	28	17	15	5	499	826	86	386	117	4
Apr. 19, 2001	306	148	23	20	30	17	447	1353	69	429	160	4
Apr. 20, 2001	262	182	19	2	16	15	399	1571	89	476	61	13

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Mar. 31, 2001	Apr. 7, 2001	Apr. 14, 2001	Apr. 21, 2001	Apr. 28, 2001	May 5, 2001
2	3	4	5	6	7	
Amount	31.32	0.0020	0.01	10.72	—	30.44

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	2000				2001			
	As on Friday	May 5	Apr. 6	Apr. 13	Apr. 20	Apr. 27	May 4	
1	2	3	4	5	6	7	8	
Standard Gold (Rs. per 10 grams)	Opening	4,410	4,240	4,270	4,320	4,305	4,320	
	Closing	4,400	4,240	4,265	4,315	4,320	4,330	
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,015	7,290	7,380	7,460	7,410	7,385	
	Closing	8,000	7,305	7,380	7,420	7,435	7,390	

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

May 4, 2001

Variation in Total

Holders	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Treasury Bills Over the Week		Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)		8	9	
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	—	—	—	—	755	755	-40	-377	
Banks	146	—	1,023	1,053	11,880	14,101	-147	701	
State Governments	100	2,691	350	—	—	3,141	1,446	-711	
Others	54	192	982	247	3,115	4,591	490	799	

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto May 4, 2001)	2000-2001 (Upto May 5, 2000)	2000-2001	2001-2002 (Upto May 4, 2001)	2000-2001 (Upto May 5, 2000)	2000-2001
1	2	3	4	5	6	7
1. Total	28,000	17,000	1,00,183	28,000	15,023	71,787
of which :						
1.1 Devovement/Private Placement on RBI	12,000	515	31,151			
2. RBI's OMO Sales Purchases	5,073	41	23,574			
	—	—	4,356			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Apr. 27, 2001			For the Week Ended May 4, 2001		
	Amount YTM (%PA) Indicative**		4	Amount YTM (%PA) Indicative**		7
	2	3		5	6	
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2001-02	484	7.9324	9.0701	615	8.4626	8.8516
2002-03 \$	819	8.8562	9.1381	500	8.8020	9.0101
2003-04	886	8.9133	9.0605	829	8.9141	9.0212
2004-05	220	9.1857	9.3229	220	9.1205	9.2514
2005-06	542	9.1908	9.3505	457	9.1201	9.5677
2006-07	758	9.2814	9.4807	671	9.2387	9.4099
2007-10	3,526	9.6142	10.4655	2,184	9.5394	10.3989
2010-11	629	10.0153	10.5409	758	9.9562	10.4671
Beyond 2011	13,342	10.1344	11.0031	11,286	10.0616	10.8883

2. State Government Securities

3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	167	6.2826	7.3789	99	2.0023	6.9806
(b) 15 - 91 Days	163	6.0767	7.9301	152	7.1029	8.0774
(c) 92 - 182 Days	124	7.8783	8.3970	42	8.1270	8.2773
(d) 183 - 364 Days	1,238	8.3272	8.7617	970	8.1387	8.6463

II. RBI* : Sales

5,000	14
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: Purchase		—		—		
III.Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	3,095	7.15 (1)	10.00 (15)	4,283	7.00 (1)	9.50 (30)
2. State Govt. Securities	—	—	—	7	7.70 (8)	—
3. 14 Day Treasury Bills	—	—	—	—	—	—
4. 91 Day Treasury Bills	—	—	—	—	—	—
5. 182 Day Treasury Bills	—	—	—	—	—	—
6. 364 Day Treasury Bills	—	—	—	160	7.25 (1)	8.75 (60)
IV. RBI : Repo ₹^	19,210	6.75	7.00	9,750	6.75	—
: Reverse Repo !	—	—	—	410	7.00	8.75

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note:Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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