

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2000		2001				2000		2001			
<i>Currency</i>		May 12	May 7+	May 8	May 9	May 10	May 11	May 12	May 7+	May 8	May 9	May 10	May 11
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		43.9200		46.8100	46.8300	46.8500	46.8700						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{	Buying	43.9000	46.8100	46.8300	46.8400	46.8650	2.2769	2.1363	2.1354	2.1345	2.1336	2.1327
		Selling	43.9200	46.8200	46.8400	46.8500	46.8750						
Pound Sterling	{	Buying	65.9725	67.2475	66.8175	66.7000	66.6175	1.5137	1.4864	1.4958	1.4998	1.5007	1.5016
		Selling	66.0150	67.3075	66.8700	66.7475	66.6700						
Euro	{	Buying	39.6100	41.6175	41.4250	41.5575	41.2750	2.5258	2.4015	2.4125	2.4073	2.4224	2.4334
		Selling	39.6500	41.6375	41.4525	41.5925	41.3075						
100 Yen	{	Buying	40.5475	38.5700	38.4800	38.2925	38.2000	246.24	259.19	259.72	260.81	261.67	262.53
		Selling	40.6025	38.5950	38.5125	38.3325	38.2400						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month			2.19	5.38	5.38	5.12	5.38						
3-month			2.28	5.13	5.12	5.04	5.04						
6-month			2.41	5.26	5.21	5.08	5.12						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.