

Reserve Bank of India Bulletin
Weekly Statistical Supplement

May 26, 2001

1. Reserve Bank of India

(Rs. crore)

Item	2000		2001		Variation	
	May 19	May 11	May 18#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	2,06,361	2,31,639	2,31,923	284	25,562	
Notes issued	2,06,388	2,31,673	2,31,985	312	25,597	
Notes held in Banking Department	27	34	63	29	36	
Deposits						
Central Government	100	101	101	—	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	64,743	73,996	71,101	-2,895	6,358	
Scheduled State Co-operative Banks	730	1,009	813	-196	83	
Other Banks	1,649	2,916	2,580	-336	931	
Others	4,916	7,135	7,086	-49	2,170	
Other liabilities	75,452	86,797	87,668	871	12,216	
TOTAL LIABILITIES/ASSETS	3,53,992	4,03,635	4,01,313	-2,322	47,321	
Foreign currency assets ⁽¹⁾	1,51,797	1,87,637	1,88,368	731	36,571	
Gold coin and bullion ⁽²⁾	12,639	12,629	12,629	—	-10	
Rupee securities (including treasury bills)	1,43,526	1,60,696	1,58,686	-2,010	15,160	
Loans and advances						
Central Government	7,297	8,112	8,525	413	1,228	
State Governments	2,514	3,148	3,224	76	710	
NABARD	4,357	6,014	5,727	-287	1,370	
Scheduled Commercial Banks	10,341	5,823	4,772	-1,051	-5,569	
Scheduled State Co-operative Banks	12	22	22	—	10	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	9,994	7,762	7,520	-242	-2,474	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	3,266	3,266	—	350	
Other assets	6,161	6,469	6,515	46	354	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on May 18, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,01,017	42,829	705	91	3,813	548	13,660	2,752	36,573	5,417
of which :										
(a) Foreign Currency Assets	1,88,368	40,130	731	97*	3,886	576	14,161	2,866	36,571	5,615
(b) Gold	12,629	2,695	—	—	-82	-30	-514	-116	-10	-200

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2001		Variation over			
	May 4#	Fortnight	Financial year so far		Year-on-year	
			2000-2001	2001-2002	2000	2001
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	50,821	-745	2,274	449	6,277	11,837
Borrowings from Banks ⁽¹⁾	24,797	361	-2,181	904	2,167	10,712
Other demand and time liabilities ⁽²⁾	1,723	-80	127	-119	-337	734
Liabilities to Others						
Aggregate deposits@	9,91,318	1,463	22,362	33,310	1,17,695	1,55,611
		(0.1)	(2.7)	(3.5)	(16.4)	(18.6)
			[2.8]	[3.6]	[16.8]	[15.9]
Demand	1,44,499	-3,193	374	3,717	20,921	16,758
Time@	8,46,819	4,657	21,988*	29,593*	96,775*	1,38,853*
Borrowings ⁽³⁾	2,432	-495	-224	-42	-1,600	-78
Other demand and time liabilities	93,487	-5,690	-2,122*	1,139*	16,671*	17,168*
Borrowings from Reserve Bank	6,418	575	-697	2,522	-2,235	624
Cash in hand and Balances with Reserve Bank	73,621	-1,312	-8,130	8,419	-20,821	19,001
Cash in hand	5,829	179	-278	171	899	777
Balances with Reserve Bank	67,792	-1,492	-7,852	8,248	-21,719	18,225
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	20,058	-937	716	1,216	3,304	3,035
Money at call and short notice	37,589	1,858	250	2,131	6,320	15,659
Advances to Banks	4,355	760	-947	23	910	1,760
Other assets	2,279	-73	312	-30	734	49
Investments⁽⁵⁾	3,86,337	353	22,803	16,503	63,950	54,590
		(0.1)	(7.4)	(4.5)	(23.9)	(16.5)
Government securities	3,54,992	-91	22,700	15,912	64,840	53,836
Other approved securities	31,345	444	102	592	-890	754
Bank Credit	5,17,560	-1,713	7,112	8,478	74,667	74,490
		(-0.3)	(1.6)	(1.7)	(20.3)	(16.8)
Food Credit	43,097	6,990	3,365	3,106	8,258	14,040
Non-food credit	4,74,463	-8,702	3,747	5,372	66,409	60,449
Loans, cash-credit and overdrafts	4,74,573	-163	3,419	6,662	67,176	70,247
Inland bills- purchased	5,420	-428	358	403	302	274
discounted ⁽⁶⁾	19,492	-442	2,592	978	4,228	4,142
Foreign bills-purchased	9,738	233	255	478	1,199	597
discounted	8,336	-912	487	-43	1,761	-770
Cash-Deposit Ratio	7.43					
Investment-Deposit Ratio	38.97					
Credit-Deposit Ratio	52.21					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2000		2001				
	May 12	Apr. 6	Apr. 13	Apr. 20	Apr. 27	May 4	May 11
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Bank Rate	7.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.25-11.75	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-9.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	6.00/7.30	6.00/19.00	6.00/10.00	6.00/10.00	6.00/8.50	6.00/8.90	5.42/9.75
- Lendings	7.00/8.10	5.80/19.00	6.80/9.00	6.10/9.00	6.80/8.60	6.80/8.60	5.41/9.95

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item	2001 - 2002			2000 - 2001		
	Outstanding as on 2001	Variations (3) - (2)	Outstanding as on 2000	Variations (6) - (5)		
	Mar. 23	May 4	Mar. 24	May 5		
1	2	3	4	5	6	7
1. Bank Credit	5,09,082	5,17,560	8,478	4,35,958	4,43,070	7,112
			(1.7)			(1.6)
A. Food Credit	39,991	43,097	3,106	25,691	29,057	3,365
B. Non-Food Credit	4,69,091	4,74,463	5,372	4,10,267	4,14,014	3,747
			(1.1)			(0.9)
2. Investments	75,108	75,323@	215	61,563	63,706+	2,143
A. Commercial Paper	7,407	6,459	-948	5,037	5,419	382
B. Bonds/Debentures/Preference Shares issued by	64,536	65,732	1,196	53,668	55,336	1,669

(a) Public Sector Undertakings	37,738	38,645	907	30,604	32,505	1,901
(b) Private Corporate Sector	26,798	27,087	289	23,064	22,831	-233
C. Equity Shares issued by PSUs and Private Corporate Sector	3,150	3,117	-33	2,839	2,931	92
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	15	15	—	20	20	—
3. Bills rediscounted with Financial Institutions		377	345++	-32
4. Total (1B + 2 + 3)	5,44,199	5,49,786	5,587	4,72,207	4,78,065	5,857

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto April 20, 2001. + : Upto April 21, 2000. ++ : Upto April 30, 2000.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001				2000		2001				
	May 19	May 14	May 15	May 16	May 17	May 18	May 19	May 14	May 15	May 16	May 17	May 18	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
43.9800 46.9000 47.0000 46.9300 46.9400 46.9400						(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	Buying	43.9700	46.9000	47.0000	46.9300	46.9300	46.9350	2.2738	2.1322	2.1277	2.1308	2.1304	2.1304
	Selling	43.9750	46.9100	47.0100	46.9400	46.9400	46.9450						
Pound Sterling	Buying	64.9625	66.4800	66.6700	66.7025	67.0150	67.0325	1.5392	1.5040	1.4997	1.4987	1.4909	1.4911
	Selling	65.0050	66.5100	66.6925	66.7400	67.0775	67.0600						
Euro	Buying	39.3000	41.0100	41.1025	41.0875	41.4300	41.3350	2.5441	2.4389	2.4324	2.4340	2.4098	2.4175
	Selling	39.3175	41.0225	41.1150	41.1200	41.4625	41.3675						
100 Yen	Buying	40.6200	38.2200	38.1000	37.8925	38.1225	38.0600	246.16	261.60	262.34	263.70	262.20	262.65
	Selling	40.6600	38.2450	38.1300	37.9325	38.1400	38.0700						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month	2.18	5.12	6.64	5.11	4.86	4.86							
3-month	2.00	4.95	5.53	4.86	4.86	4.86							
6-month	2.27	5.16	5.36	4.99	4.99	4.99							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2001		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May 4#	Amount	%	2000-2001	2001-2002	2000	2001	2000	2001	2000	2001
1	2	3	4	5	6	7	8	9	10	11	12	13
M ³	13,05,567	13,54,855	6,577	0.5	29,950*	2.7	49,288	3.8	1,53,322*	15.3	2,00,971	17.4
												(15.2)

Components (i+ii+iii+iv)

(i) Currency with the Public	2,09,132	2,24,486	4,376	2.0	13,205	7.0	15,353	7.3	16,366	8.8	22,515	11.1
(ii) Demand deposits with banks	1,64,551	1,67,499	-3,208	-1.9	-1,218	-0.8	2,948	1.8	23,297	18.6	19,036	12.8
(iii) Time deposits with banks@	9,27,564	9,58,062	4,430	0.5	18,329	2.3	30,499	3.3	1,13,958	16.6	1,57,355	19.7
(iv) "Other" deposits with Reserve Bank	4,320	4,808	979	25.6	-365	-11.8	488	11.3	-299	-9.8	2,064	75.2

Sources (i+ii+iii+iv-v)

(i) Net Bank credit to Government sector (a+b)	5,10,704	5,34,741	4,471	0.8	20,367	4.6	24,037	4.7	56,133	13.8	72,995	15.8
(a) Reserve Bank	1,53,237	1,61,816	4,795	3.1	-3,621	-2.4	8,579	5.6	-13,461	-8.5	17,173	11.9
(b) Other Banks	3,57,467	3,72,925	-324	-0.1	23,989	8.2	15,458	4.3	69,594	28.1	55,822	17.6
(ii) Bank credit to commercial sector (a+b)	6,70,378	6,78,450	-1,867	-0.3	-2,874	-0.5	8,072	1.2	87,046	17.5	94,760	16.2
(a) Reserve Bank	13,287	11,141	-577	-4.9	-6,679	-43.7	-2,146	-16.2	-3,906	-31.3	2,550	29.7
(b) Other Banks	6,57,092	6,67,310	-1,291	-0.2	3,805	0.7	10,218	1.6	90,952	18.8	92,210	16.0
(iii) Net foreign exchange assets of banking sector	2,44,320	2,47,436	56	—	-1,265	-0.6	3,117	1.3	23,664	13.1	43,054	21.1
(iv) Government's currency liabilities to the public	4,905	4,905	—	—	371	8.7	—	—	766	19.8	272	5.9
(v) Banking sector's net non-monetary liabilities other than time deposits	1,24,740	1,10,678	-3,917	-3.4	-13,351	-11.7	-14,062	-11.3	14,288	16.6	10,110	10.1
of which : Net non-monetary liabilities of R.B.I.	78,015	83,471	677	0.8	243	0.3	5,456	7.0	8,723	14.1	13,081	18.6

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are net of IMDs. State Government balances as on March 31, 2001 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Week	%	Variation over					
	2001				Financial year so far		Year			
	Mar. 31#	May 18#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	3,03,553	3,15,772	-3,192	-1.0	426	0.2	12,219	4.0	35,033	12.5
Components (i+ii+iii)										
(i) Currency in circulation	2,17,756	2,36,828	284	0.1	14,310	7.3	19,072	8.8	25,773	12.2
(ii) Bankers' deposits with RBI	81,477	74,494	-3,427	-4.4	-13,338	-16.6	-6,983	-8.6	7,372	11.0
(iii) "Other" deposits with RBI	4,320	4,450	-49	—	-547	—	131	—	1,888	—
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,53,237	1,70,490	-1,533	-0.9	5,115	3.5	17,253	11.3	17,111	11.2
of which : to Centre	1,46,534	1,67,308	-1,609	—	11,078	—	20,774	—	16,401	—
(ii) RBI credit to banks & comm. sector	26,252	23,115	-1,580	-6.4	-2,247	-7.0	-3,137	-11.9	-6,694	-22.5
o/w : to banks (includes NABARD)	12,965	11,808	-1,338	—	-643	—	-1,157	—	-4,335	—
(iii) Net foreign exchange assets of RBI	1,97,175	2,00,980	731	0.4	-1,461	-0.9	3,805	1.9	36,561	22.2
(iv) Govt.'s currency liabilities to the public	4,905	4,905	—	—	432	—	—	—	211	—
(v) Net non-monetary liabilities of RBI	78,016	83,718	811	—	1,414	—	5,702	—	12,157	—

Note : State Government balances as on March 31, 2001 are before closure of accounts.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value						Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
2001-2002														
Apr. 4	Apr. 9	100	19	268	—	4	100	—	—	—	100	99.73	7.0390	400
May 11	May 14	100	21	304	—	5	100	—	—	—	100	99.72	7.5619	300

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

§ : The auction of 14 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value						Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
2001-2002														
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270
May 16	May 18	250	25	495	—	11	250	—	—	—	250	98.10	7.7472	2,355

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)													
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI (8+9+10)	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2000-2001													
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300
2001-2002													
Apr. 11	Apr. 12	100	28	296	—	13	100	—	—	100	95.90	8.5723	1,300
May 9	May 10	100	34	246	—	16	100	—	—	100	96.04	8.3333	1,300

§ : The auction of 182 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value						Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
2001-2002														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250
May 16	May 18	750	59	1,712	—	17	750	—	—	—	750	92.27	8.4128	16,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Mar. 23, 2001	771	109	5.50 — 11.00
Apr. 6, 2001	1,061	111	6.50 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Apr. 30, 2001	7,034	1,893	9.10 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2000		2001		Percentage Variation over			
	Weight	May 6	Mar. 10*	May 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	151.6	159.1	159.8	-0.1	0.3	0.4	5.4
Primary Articles	22.02	161.3	161.2	165.3	-0.3	1.3	2.1	2.5
(i) Fruits and Vegetables	2.92	149.5	159.1	177.5	0.3	6.9	9.9	18.7
Fuel, Power, Light and Lubricants	14.23	193.6	222.8	222.7	—	-0.2	-0.2	15.0
Manufactured Products	63.75	138.9	144.1	143.9	0.1	—	-0.1	3.6
(i) Sugar, Khandsari and Gur	3.93	157.5	146.9	148.0	-0.1	-0.7	-0.7	-6.0
(ii) Edible Oils	2.76	104.9	103.4	102.9	0.2	-0.8	-0.6	-1.9
(iii) Cement	1.73	125.8	152.8	151.9	-1.0	-0.5	-0.5	20.7
(iv) Iron & Steel	3.64	135.8	137.5	135.6	—	-1.4	-1.4	-0.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2000		2001			
	May 18	May 14	May 15	May 16	May 17	May 18
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,192.44	3,568.93	3,576.96	3,592.06	3,669.76	3,655.03
S & P CNX NIFTY (3.11.1995=1000)	1,293.40	1,140.80	1,145.30	1,151.15	1,174.95	1,172.80

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

	Week Ended						
	Apr. 6, 2001	Apr. 13, 2001	Apr. 20, 2001	Apr. 27, 2001	May 4, 2001	May 11, 2001	May 18, 2001
1	2	3	4	5	6	7	8
1. Banks							

(a) Borrowings	9,924	13,908	13,355	13,690	11,917	10,827	11,532
(b) Lendings	8,382	11,536	10,878	13,151	12,556	10,355	10,375
2. Primary Dealers							
(a) Borrowings	6,008	7,508	8,296	8,248	8,671	5,478	6,241
(b) Lendings	1,588	1,877	1,503	2,529	1,744	2,161	1,571
3. Non-Bank Institutions							
(a) Lendings	2,040	3,784	4,014	1,909	2,700	2,721	3,923
4. Total							
(a) Borrowings	15,932	21,416	21,651	21,938	20,588	16,305	17,773
(b) Lendings	12,010	17,197	16,395	17,589	17,000	15,237	15,869

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended						
	Apr. 13, 2001	Apr. 20, 2001	Apr. 27, 2001	May 4, 2001	May 11, 2001	May 18, 2001	
1	2	3	4	5	6	7	
I. Outright Transactions							
(a) Govt. of India Dated Securities	20,915	29,757	42,412	35,039	29,180	47,041	
(b) State Government Securities	259	425	187	267	118	117	
(c) 14 – Day Treasury Bills	217	319	273	97	70	318	
(d) 91 – Day Treasury Bills	780	602	303	269	26	214	
(e) 182 – Day Treasury Bills	236	307	189	72	222	91	
(f) 364 – Day Treasury Bills	2,459	2,248	2,618	2,087	1,650	1,595	
II. RBI*	—	—	5,000	14	9	—	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 30, 2001	408	105	121	15	37	16	368	2079	132	277	110	25
May 1, 2001+												
May 2, 2001	224	52	12	25	15	10	482	1778	97	333	50	12
May 3, 2001	236	86	80	4	11	5	457	1677	85	370	41	7
May 4, 2001	235	104	36	3	7	8	364	1248	56	330	73	18
Sales												
Apr. 30, 2001	444	202	51	11	40	16	327	1713	149	290	113	25
May 1, 2001+												
May 2, 2001	209	113	2	25	18	8	548	1379	107	338	47	11
May 3, 2001	284	142	20	4	9	6	417	1492	80	349	38	6
May 4, 2001	214	133	8	3	8	9	407	1348	66	332	93	12

FCY : Foreign Currency INR : Indian Rupees + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Apr. 14, 2001	Apr. 21, 2001	Apr. 28, 2001	May 5, 2001	May 12, 2001	May 19, 2001
	2	3	4	5	6	7
Amount	0.01	10.72	—	30.44	16.16	22.12

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	2000			2001		
		May 19	Apr. 20	Apr. 27	May 4	May 11	May 18
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,350	4,320	4,305	4,320	4,370	4,435
	Closing	4,350	4,315	4,320	4,330	4,375	4,430
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,870	7,460	7,410	7,385	7,360	7,445
	Closing	7,840	7,420	7,435	7,390	7,350	7,440

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 18, 2001					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total Over the	Over End	
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	140	48	1,101	1,289	144	157
Banks	59	—	866	1,061	11,925	13,911	-331	510
State Governments	100	2,947	350	—	—	3,397	-963	-455
Others	141	222	1,174	191	2,974	4,702	655	910

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto May 18, 2001)	2000-2001 (Upto May 19, 2000)	2000-2001	2001-2002 (Upto May 18, 2001)	2000-2001 (Upto May 19, 2000)	2000-2001
	2	3	4	5	6	7
1. Total	32,000	22,000	1,00,183	32,000	20,023	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	12,000	515	31,151			
2. RBI's OMO Sales Purchases	5,083	41	23,574			
	—	—	4,356			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended May 11, 2001			For the Week Ended May 18, 2001				
	Amount YTM (%PA) Indicative**		Minimum	Amount YTM (%PA) Indicative**		Minimum	Maximum	
	2	3		4	5			6
I. Outright Transactions								
1. Govt. of India Dated Securities								
Maturing in the year								
2001-02	44	8.4997	8.8660	21	8.6287	8.6287		
2002-03 \$	340	8.7566	8.8394	589	8.7029	8.8911		
2003-04	844	8.9110	9.0039	885	8.8361	9.9614		
2004-05	75	9.0784	9.1547	120	9.0816	9.2179		
2005-06	470	9.0767	9.7403	747	9.0519	9.4109		
2006-07	926	9.1916	9.4252	620	9.1397	9.2649		
2007-10	3,094	9.4605	10.3653	4,224	9.3699	10.3043		
2010-11	900	9.8877	10.4516	1,844	9.7881	10.4208		
Beyond 2011	7,897	10.0286	10.6584	14,471	9.8734	10.6440		
2. State Government Securities	59	10.4311	10.8910	58	10.3456	10.3473		
3. Treasury Bills (Residual Maturity in Days)								
(a) Upto 14 Days	53	6.7802	8.3751	186	6.9815	8.9727		
(b) 15 - 91 Days	61	7.5444	7.9781	116	7.3699	8.0782		
(c) 92 - 182 Days	136	7.9086	8.3270	47	7.9782	8.1482		
(d) 183 - 364 Days	735	8.1002	8.5864	760	8.1893	8.5266		
II. RBI* : Sales	9			—				
: Purchase	—			—				
III.Repo Transactions £ (Other than with RBI)								
	Amount	Rates (%PA)			Amount	Rates (%PA)		
		Minimum	Maximum		Minimum	Maximum		
1. Govt. of India Dated Securities	3,994	7.25	(1) 10.25	(15)	6,229	8.25	(1) 9.60	(12)
2. State Govt. Securities	10	9.40	(6) —		—	—	—	
3. 14 Day Treasury Bills	—	—	—		—	—	—	
4. 91 Day Treasury Bills	—	—	—		—	—	—	
5. 182 Day Treasury Bills	15	8.50	(3) —		—	—	—	
6. 364 Day Treasury Bills	179	7.50	(1) 9.50	(3)	96	8.90	(1) 9.20	(6)
IV. RBI : Repo £^	—	—	—		—	—	—	
: Reverse Repo !	16,745	7.00	8.75		11,515	—	8.75	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM

(% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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