

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2000		2001				2000		2001					
	May 19	May 14	May 15	May 16	May 17	May 18	May 19	May 14	May 15	May 16	May 17	May 18		
1	2	3	4	5	6	7	8	9	10	11	12	13		
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>							
43.9800 46.9000 47.0000 46.9300 46.9400 46,9400														
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	{	Buying	43.9700	46.9000	47.0000	46.9300	46.9300	46.9350	2.2738	2.1322	2.1277	2.1308	2.1304	2.1300
		Selling	43.9750	46.9100	47.0100	46.9400	46.9400	46.9450						
Pound Sterling	{	Buying	64.9625	66.4800	66.6700	66.7025	67.0150	67.0325	1.5392	1.5040	1.4997	1.4987	1.4909	1.4910
		Selling	65.0050	66.5100	66.6925	66.7400	67.0775	67.0600						
Euro	{	Buying	39.3000	41.0100	41.1025	41.0875	41.4300	41.3350	2.5441	2.4389	2.4324	2.4340	2.4098	2.4170
		Selling	39.3175	41.0225	41.1150	41.1200	41.4625	41.3675						
100 Yen	{	Buying	40.6200	38.2200	38.1000	37.8925	38.1225	38.0600	246.16	261.60	262.34	263.70	262.20	262.60
		Selling	40.6600	38.2450	38.1300	37.9325	38.1400	38.0700						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month			2.18	5.12	6.64	5.11	4.86	4.86						
3-month			2.00	4.95	5.53	4.86	4.86	4.86						
6-month			2.27	5.16	5.36	4.99	4.99	4.99						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note :** The unified exchange rate system came into force on March 1, 1993.