10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

	(
Date of		Date of		Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total	Weigh-	Implicit	Amount
Auction		Issue			Number	Total Fa	ce Value	Number	Total Face Value		PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
						Com-	Non-		Com-	Non-			(8+9+	Average	Cut-off	as on the
						petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
							petitive		_	petitive					(per cent)	(Face Value)
1		2		3	4	5	6	7	8	9	10	11	12	13	14	15
<u>2000-2001</u>																
Oct.	6	Oct.	9	100	20	228	50	9	100	50	_		150	97.66	9.5843	1,750
Jan.	5	Jan.	8	100	18	170	50	10	100	50	_	—	150	97.86	8.7472	1,945
<u>2001-2002</u>																
Apr.	4	Apr.	9	100	18	206	40	12	100	40	_	—	140	97.92	8.4967	2,270
Mav	16	Mav	18	250	25	495		11	250		_		250	98.10	7.7472	2.355

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.