

Reserve Bank of India Bulletin
Weekly Statistical Supplement

June 9, 2001

1. Reserve Bank of India

(Rs. crore)

Item	2000		2001		Variation	
	Jun. 2	May 25	Jun. 1#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	2,04,524	2,30,573	2,29,893	-680	25,369	
Notes issued	2,04,547	2,30,634	2,29,961	-673	25,414	
Notes held in Banking Department	23	61	68	7	45	
Deposits						
Central Government	101	101	100	-1	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	55,998	68,055	58,423	-9,632	2,425	
Scheduled State Co-operative Banks	841	949	743	-206	-98	
Other Banks	1,751	2,641	2,624	-17	873	
Others	4,863	7,049	6,255	-794	1,392	
Other liabilities	80,303	86,780	87,800	1,020	7,497	
TOTAL LIABILITIES/ASSETS	3,48,422	3,96,188	3,85,880	-10,308	37,458	
Foreign currency assets ⁽¹⁾	1,52,776	1,88,385	1,88,632	247	35,856	
Gold coin and bullion ⁽²⁾	12,709	12,629	13,233	604	524	
Rupee securities (including treasury bills)	1,42,774	1,49,540	1,50,775	1,235	8,001	
Loans and advances						
Central Government	9,348	13,413	6,790	-6,623	-2,558	
State Governments	753	3,794	2,487	-1,307	1,734	
NABARD	4,212	5,541	5,265	-276	1,053	
Scheduled Commercial Banks	7,160	4,056	1,665	-2,391	-5,495	
Scheduled State Co-operative Banks	13	22	24	2	11	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	6,962	6,790	4,631	-2,159	-2,331	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury						
Investments ⁽³⁾	2,916	3,266	3,266	—	350	
Other assets	6,362	6,695	7,055	360	693	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Jun. 1, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,01,885	42,912	851	88	4,681	631	14,528	2,835	36,392	5,843
of which :										
(a) Foreign Currency Assets	1,88,632	40,092	247	-33*	4,150	538	14,425	2,828	35,856	5,876
(b) Gold	13,233	2,816	604	121	522	91	90	5	524	-35

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2001		Variation over			
	May 25#	Month	Financial year so far		Year-on-year	
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	48,572	-3,226	1,474	-1,800	6,054	10,387
Borrowings from Banks ⁽¹⁾	25,863	-2,587	-308	1,970	2,653	9,904
Other demand and time liabilities ⁽²⁾	1,929	192	645	88	144	423
Liabilities to Others						
Aggregate deposits@	9,99,473	7,719	28,482	41,465	1,19,468	1,57,646
		(0.8)	(3.5)	(4.3)	(16.5)	(18.7)
			[3.6]	[4.5]	[17.0]	[16.0]
Demand	1,42,617	-4,437	1,274	1,835	20,510	13,977
Time@	8,56,856	12,156	27,208*	39,630*	98,958*	1,43,669*
Borrowings ⁽³⁾	4,189	-1,643	3,326	1,714	2,212	-1,872
Other demand and time liabilities	93,018	-4,278	-3,081*	669*	13,917*	17,657*
Borrowings from Reserve Bank	4,056	-2,178	4,137	160	2,212	-6,571
Cash in hand and Balances with Reserve Bank	74,304	-8,103	7,143	9,102	-6,408	4,411
Cash in hand	6,249	374	140	591	933	778
Balances with Reserve Bank	68,055	-8,477	7,003	8,512	-7,341	3,633
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,719	-1,943	189	-123	3,621	2,223
Money at call and short notice	38,162	-3,971	471	2,704	4,188	16,011
Advances to Banks	4,275	397	-876	-57	1,186	1,609
Other assets	1,887	-407	-235	-422	360	204
Investments⁽⁵⁾	3,91,584	13,851	21,307	21,751	58,754	61,333
		(3.7)	(6.9)	(5.9)	(21.6)	(18.6)
Government securities	3,60,312	13,843	21,144	21,232	60,127	60,712
Other approved securities	31,272	7	163	519	-1,373	621
Bank Credit	5,14,965	-3,868	6,534	5,883	75,667	72,472
		(-0.7)	(1.5)	(1.2)	(20.6)	(16.4)
Food Credit	47,572	8,263	5,152	7,580	8,130	16,728
Non-food credit	4,67,393	-12,131	1,382	-1,698	67,537	55,744
Loans, cash-credit and overdrafts	4,73,127	-1,906	3,993	5,215	67,732	68,227
Inland bills- purchased	5,011	-494	-64	-6	526	287
discounted ⁽⁶⁾	18,848	-924	2,402	333	4,882	3,688
Foreign bills-purchased	9,276	-728	8	15	1,174	382
discounted	8,704	183	196	325	1,354	-111
Cash-Deposit Ratio	7.43					
Investment-Deposit Ratio	39.18					
Credit-Deposit Ratio	51.52					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

<i>Item / week ended</i>	2000			2001			
	May 26	Apr. 20	Apr. 27	May 4	May 11	May 18	May 25
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.00	8.00	8.00	8.00	8.00	8.00	7.50
Bank Rate	7.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.25-11.75	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-9.50	8.50-10.00	8.50-10.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	7.00/9.00	6.00/10.00	6.00/8.50	6.00/8.90	5.42/9.75	5.42/9.75	6.25/9.25
- Lendings	7.80/9.30	6.10/9.00	6.80/8.60	6.80/8.60	5.41/9.95	5.48/10.00	5.42/9.80

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2001 - 2002		Variations (3) - (2)	2000 - 2001		Variations (6) - (5)
	Outstanding as on 2001			Outstanding as on 2000		
	Mar. 23	May 18	Mar. 24	May 19		
1	2	3	4	5	6	7
1. Bank Credit	5,09,082	5,20,329	11,247 (2.2)	4,35,958	4,42,503	6,544 (1.5)
A. Food Credit	39,991	46,436	6,445	25,691	30,293	4,601
B. Non-Food Credit	4,69,091	4,73,892	4,802	4,10,267	4,12,210	1,943

				(1.0)		(0.5)
2. Investments	75,108	75,615@	507	61,563	64,125+	2,562
A. Commercial Paper	7,407	6,590	-817	5,037	5,764	727
B. Bonds/Debentures/Preference Shares issued by	64,536	65,862	1,326	53,668	55,318	1,650
(a) Public Sector Undertakings	37,738	38,617	879	30,604	32,897	2,293
(b) Private Corporate Sector	26,798	27,245	448	23,064	22,421	-643
C. Equity Shares issued by PSUs and Private Corporate Sector	3,150	3,148	-2	2,839	3,023	184
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	15	15	—	20	20	—
3. Bills rediscounted with Financial Institutions		377	345++	-32
4. Total (1B + 2 + 3)	5,44,199	5,49,508	5,309	4,72,207	4,76,680	4,473

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto May 4, 2001. + : Upto May 5, 2000. ++ : Upto April 30, 2000.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001				2000		2001				
	Jun. 2	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	May 28	May 29	May 30	May 31	Jun. 1	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
44.6500 46.9400 46.9700 46.9600 46.9900 47.0500						(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	44.6400	46.9400	46.9700	46.9600	46.9850	47.0450	2.2396	2.1304	2.1290	2.1295	2.1281	2.1254
	Selling	44.6500	46.9500	46.9800	46.9700	46.9950	47.0550						
Pound Sterling	{ Buying	66.7850	66.7250	66.5650	66.7775	66.8125	66.7675	1.4966	1.4982	1.5013	1.4972	1.4958	1.4958
	Selling	66.8225	66.7575	66.6275	66.8150	66.8500	66.8275						
Euro	{ Buying	41.7875	40.3675	40.1400	40.2825	39.9800	39.8650	2.3937	2.4770	2.4891	2.4831	2.4972	2.5081
	Selling	41.8050	40.4000	40.1950	40.3225	40.0125	39.8975						
100 Yen	{ Buying	41.0025	38.7575	38.8975	39.0400	39.4300	39.5275	244.07	257.94	257.02	256.29	253.85	252.78
	Selling	41.0300	38.7975	38.9225	39.0725	39.4550	39.5850						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		2.42	4.60	4.60	4.34	4.34	4.59						
3-month		2.69	4.86	4.77	4.77	4.77	4.85						
6-month		2.73	5.03	4.94	4.94	4.94	4.97						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

Item	(Rs. crore)											
	Outstanding as on			Variation over								
	2001		Fortnight	Financial year so far				Year-on-year				
	Mar. 31#	May 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M3	13,05,567	13,65,693	10,838	0.8	32,622*	2.9	60,126	4.6	1,52,197*	15.2	2,09,138	18.1
(15.9)												
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,132	2,28,256	3,770	1.7	14,578	7.7	19,124	9.1	18,313	9.9	24,913	12.3

(ii) Demand deposits with banks	1,64,551	1,66,413	-1,087	-0.6	-3,950	-2.6	1,861	1.1	20,021	15.9	20,681	14.2
(iii) Time deposits with banks@	9,27,564	9,66,574	8,512	0.9	22,541	2.9	39,011	4.2	1,14,291	16.5	1,61,656	20.1
(iv) "Other" deposits with Reserve Bank	4,320	4,450	-357	-7.4	-547	-17.6	131	3.0	-427	-14.3	1,888	73.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government sector (a+b)	5,11,343	5,43,061	8,320	1.6	24,900	5.6	31,717	6.2	61,230	15.1	76,783	16.5
(a) Reserve Bank	1,53,877	1,70,490	8,674	5.4	5,115	3.5	16,613	10.8	-1,800	-1.2	17,111	11.2
(b) Other Banks	3,57,467	3,72,571	-355	-0.1	19,784	6.7	15,104	4.2	63,030	25.2	59,672	19.1
(ii) Bank credit to commercial sector (a+b)	6,70,378	6,80,580	2,129	0.3	727	0.1	10,201	1.5	93,801	19.0	93,289	15.9
(a) Reserve Bank	13,287	11,307	166	1.5	-1,604	-10.5	-1,980	-14.9	3,466	34.0	-2,359	-17.3
(b) Other Banks	6,57,092	6,69,273	1,963	0.3	2,330	0.4	12,181	1.9	90,335	18.7	95,648	16.7
(iii) Net foreign exchange assets of banking sector	2,44,320	2,48,125	688	0.3	-1,461	-0.7	3,805	1.6	21,314	11.7	43,938	21.5
(iv) Government's currency liabilities to the public	4,905	4,905	—	—	432	10.1	—	—	769	19.6	211	4.5
(v) Banking sector's net non-monetary liabilities other than time deposits	1,25,380	1,10,977	299	0.3	-8,025	-7.0	-14,403	-11.5	24,917	30.8	5,083	4.8
of which : Net non-monetary liabilities of R.B.I.	78,655	83,718	247	0.3	1,414	2.0	5,063	6.4	10,059	16.4	12,157	17.0

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs. Government balances as on March 31, 2001 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
	2001		Week		Financial year so far				Year	
	Mar. 31#	Jun. 1#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	3,03,553	3,00,207	-11,328	-3.6	-9,996	-3.6	-3,346	-1.1	29,890	11.1
Components (i+ii+iii)										
(i) Currency in circulation	2,17,756	2,34,798	-680	-0.3	12,473	6.3	17,042	7.8	25,581	12.2
(ii) Bankers' deposits with RBI	81,477	61,790	-9,855	-13.8	-21,870	-27.2	-19,688	-24.2	3,199	5.5
(iii) "Other" deposits with RBI	4,320	3,619	-793		-599		-701		1,110	
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government	1,53,877	1,60,080	-6,709	-4.0	4,630	3.1	6,203	4.0	7,186	4.7
of which : to Centre	1,46,534	1,57,634	-5,401		12,353		11,100		5,452	
(ii) RBI credit to banks & comm. sector	26,252	16,658	-4,824	-22.5	-8,605	-26.8	-9,593	-36.5	-6,792	-29.0
o/w : to banks (includes NABARD)	12,965	8,234	-2,672		-3,967		-4,731		-4,584	
(iii) Net foreign exchange assets of RBI	1,97,175	2,01,847	850	0.4	-412	-0.2	4,672	2.4	36,379	22.0
(iv) Govt.'s currency liabilities to the public	4,905	4,905	—		432		—		211	
(v) Net non-monetary liabilities of RBI	78,656	83,283	646		6,041		4,628		7,096	

Note : Government balances as on March 31, 2001 are after closure of accounts.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue
			Number	Total Face Value	Number	Total Face Value	PDS/SDs* RBI	Com- petitive				
			Com- petitive	Non- Com-	Com- petitive	Non- Com-						

				petitive		petitive						(per cent) (Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
2001-2002														
Apr. 4	Apr. 9	100	19	268	—	4	100	—	—	—	100	99.73	7.0390	400
May 11	May 14	100	21	304	—	5	100	—	—	—	100	99.72	7.5619	300

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

\$: The auction of 14 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

10. Auctions of 91-Day Government of India Treasury Bills

															(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Total Face Value		Bids Accepted Number	Total Face Value		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2000-2001															
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750	
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945	
2001-2002															
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270	
May 30	Jun. 1	250	32	584	100	13	250	100	—	—	350	98.19	7.3735	2,980	

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills \$

															(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Total Face Value		Bids Accepted Number	Total Face Value		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
2000-2001															
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300		
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300		
2001-2002															
Apr. 11	Apr. 12	100	28	296	—	13	100	—	—	100	95.90	8.5723	1,300		
May 9	May 10	100	34	246	—	16	100	—	—	100	96.04	8.3333	1,300		

\$: The auction of 182 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

12. Auctions of 364-Day Government of India Treasury Bills

															(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Total Face Value		Bids Accepted Number	Total Face Value		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2000-2001															
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000	
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750	
2001-2002															
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250	
May 30	Jun. 1	750	66	2,150	—	22	750	—	—	—	750	92.59	8.0497	16,250	

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

				(Rs. crore)
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent) @	

1	2	3	4
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Mar. 23, 2001	771	109	5.50 — 11.00
Apr. 6, 2001	1,061	111	6.50 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Apr. 30, 2001	7,034	1,893	9.10 — 11.50
May 15, 2001	6,982	907	9.10 — 10.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2000		2001		Percentage Variation over			
	Weight	May 20	Mar. 24*	May 19#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	152.0	159.3	160.3	0.2	0.2	0.7	5.5
Primary Articles	22.02	163.2	161.8	167.3	0.8	0.7	3.3	2.5
(i) Fruits and Vegetables	2.92	148.4	160.7	177.3	1.0	1.7	9.8	19.5
Fuel, Power, Light and Lubricants	14.23	193.6	222.8	222.7	—	—	-0.2	15.0
Manufactured Products	63.75	138.9	144.3	144.0	—	0.1	—	3.7
(i) Sugar, Khandsari and Gur	3.93	156.2	148.4	147.1	-0.4	-0.1	-1.3	-5.8
(ii) Edible Oils	2.76	103.4	104.3	103.6	0.1	0.8	0.1	0.2
(iii) Cement	1.73	125.5	153.3	151.6	—	-1.2	-0.7	20.8
(iv) Iron & Steel	3.64	135.8	137.5	135.6	—	-1.4	-1.4	-0.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000		2001			
	Jun. 1	May 28	May 29	May 30	May 31	Jun. 1
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,325.47	3,720.15	3,742.07	3,662.04	3,631.91	3,557.64
S & P CNX NIFTY (3.11.1995=1000)	1,349.00	1,193.20	1,198.45	1,177.55	1,167.90	1,148.05

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Apr. 20, 2001	Apr. 27, 2001	May 4, 2001	May 11, 2001	May 18, 2001	May 25, 2001	Jun. 1, 2001
1	2	3	4	5	6	7	8
1. Banks							

(a) Borrowings	13,355	13,690	11,917	10,827	11,532	12,611	10,471
(b) Lendings	10,878	13,151	12,556	10,355	10,375	12,585	13,117
2. Primary Dealers							
(a) Borrowings	8,296	8,248	8,671	5,478	6,241	6,986	8,948
(b) Lendings	1,503	2,529	1,744	2,161	1,571	1,814	1,694
3. Non-Bank Institutions							
(a) Lendings	4,014	1,909	2,700	2,721	3,923	4,235	3,883
4. Total							
(a) Borrowings	21,651	21,938	20,588	16,305	17,773	19,597	19,419
(b) Lendings	16,395	17,589	17,000	15,237	15,869	18,634	18,694

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended						
	Apr. 27, 2001	May 4, 2001	May 11, 2001	May 18, 2001	May 25, 2001	Jun. 1, 2001	
	1	2	3	4	5	6	7
I. Outright Transactions							
(a) Govt. of India Dated Securities	42,412	35,039	29,180	47,041	40,566	60,324	
(b) State Government Securities	187	267	118	117	210	260	
(c) 14 – Day Treasury Bills	273	97	70	318	45	—	
(d) 91 – Day Treasury Bills	303	269	26	214	552	936	
(e) 182 – Day Treasury Bills	189	72	222	91	81	155	
(f) 364 – Day Treasury Bills	2,618	2,087	1,650	1,595	1,802	3,458	
II. RBI*	5,000	14	9	—	4	4	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Cancel-	Spot	Forward	Cancel-	Spot	Forward	Cancel-	Spot	Forward	Cancel-
	1	2	3	4	5	6	7	8	9	10	11	12

Purchases

May 7, 2001+

May 8, 2001 370 93 71 30 14 17 533 2097 118 509 129 15

May 9, 2001 244 55 38 17 11 8 625 1306 47 451 77 3

May 10, 2001 231 54 59 6 20 12 443 1427 95 247 113 14

May 11, 2001 236 58 18 9 41 7 424 1222 61 425 68 1

Sales

May 7, 2001+

May 8, 2001	457	93	19	20	17	19	776	1819	109	569	135	13
May 9, 2001	296	102	19	19	13	9	598	1225	65	461	64	9
May 10, 2001	282	97	9	3	21	12	400	1473	112	260	92	9
May 11, 2001	273	153	16	8	40	6	365	1209	68	464	77	1

FCY : Foreign Currency INR : Indian Rupees + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended						
Apr. 28, 2001	May 5, 2001	May 12, 2001	May 19, 2001	May 26, 2001	Jun. 2, 2001	
1	2	3	4	5	6	7
Amount	—	30.44	16.16	22.12	21.89	35.72

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	2000			2001		
		Jun. 2	May 4	May 11	May 18	May 25	Jun. 1
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,365	4,320	4,370	4,435	4,540	4,350
	Closing	4,365	4,330	4,375	4,430	4,560	4,350
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,860	7,385	7,360	7,445	7,620	7,495
	Closing	7,840	7,390	7,350	7,440	7,640	7,500

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jun. 1, 2001						Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities						Total	Over the	Over End
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March	
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	—	—	15	—	754	769	—5	—364	
Banks	—	—	1,006	1,033	12,251	14,291	126	890	
State Governments	—	5,499	450	—	—	5,949	2,917	2,097	
Others	—	235	1,509	167	3,245	5,156	223	1,364	

20. Government of India : Long and Medium Term Borrowings - 2000-2001

@: As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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