6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2000 Jun. 2	2001 May 28	May 29	May 30	May 31	Jun. 1	2000 Jun. 2	2001 May 28	May 29	May 30	May 31	Jun. 1
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
		RBI's Reference Rate (Rs. per U.S. Dollar)						**Foreign Currency per Rs. 100@ (Based on Middle Rates)**					
		44.6500	46.9400	46.9700	46.9600	46.9900	47.0500						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{Buying	44.6400	46.9400	46.9700	46.9600	46.9850	47.0450	2.2396	2.1304	2.1290	2.1295	2.1281	2.1254
Dollar	Selling	44.6500	46.9500	46.9800	46.9700	46.9950	47.0550						
Pound	{Buying	66.7850	66.7250	66.5650	66.7775	66.8125	66.7675	1.4966	1.4982	1.5013	1.4972	1.4958	1.4958
Sterling	Selling	66.8225	66.7575	66.6275	66.8150	66.8500	66.8275						
Euro	{Buying	41.7875	40.3675	40.1400	40.2825	39.9800	39.8650	2.3937	2.4770	2.4891	2.4831	2.4972	2.5081
	Selling	41.8050	40.4000	40.1950	40.3225	40.0125	39.8975						
100 Yen	{Buying	41.0025	38.7575	38.8975	39.0400	39.4300	39.5275	244.07	257.94	257.02	256.29	253.85	252.78
	Selling	41.0300	38.7975	38.9225	39.0725	39.4550	39.5850						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		2.42	4.60	4.60	4.34	4.34	4.59						
3-month		2.69	4.86	4.77	4.77	4.77	4.85						
6-month		2.73	5.03	4.94	4.94	4.94	4.97						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.