10. Auctions of 91-Day Government of India Treasury Bills

Date of	Date	of	Notified	Bid	ls Received	l	Bid	s Accepte	d	Devolveme	nt on	Total	Weigh-	Implicit	Amount
Auction	Issue		Amount	Number	Total Fac	e Value	Number	Total Fac	e Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
					Com-	Non-		Com-	Non-	•		(8+9+	Average	Cut-off	as on the
					petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
						petitive			petitive	,				(per cent)	(Face Value)
1	2		3	4	5	6	7	8	9	10	11	12	13	14	15
2000-200	1														
Oct. 6	Oct.	9	100	20	228	50	9	100	50	_		150	97.66	9.5843	1,750
Jan. 5	Jan.	8	100	18	170	50	10	100	50	_	_	150	97.86	8.7472	1,945
<u>2001-2002</u>															
Apr. 4	Apr.	9	100	18	206	40	12	100	40	_		140	97.92	8.4967	2,270
May 30	Jun.	1	250	32	584	100	13	250	100	_		350	98.19	7.3735	2,980

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.