12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore) Bids Accepted Date of Notified Bids Received Date of **Devolvement on** Total Weigh-Implicit Amount Total Face Value Number Total Face Value Auction **Amount Number** Issue ted Yield at Outstanding Issue Com-Non-Com-Non- PDs/SDs* RBI (8+9+ Average **Cut-off** as on the petitive Competitive Com-10+11) Price Price Date of Issue petitive\$ petitive\$ (per cent) (Face Value) 2 3 4 10 11 12 6 8 14 15 2000-2001 500 13,000 Oct. 4 Oct. 5 1,238 15 500 500 90.50 10.5217 Jan. 10 Jan. 11 750 78 1,988 25 750 750 91.20 9.6732 13,750 2001-2002 750 54 1,683 26 750 750 91.92 8.8495 15,250 Apr. 4 Apr. 9 May 30 750 22 750 750 92.59 8.0497 Jun. 66 2,150 16,250

^{* :} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

^{\$:} Effective from auction dated June 2, 1999, non-competitive bids have been allowed.