

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
May 7, 2001+												
May 8, 2001	370	93	71	30	14	17	533	2097	118	509	129	15
May 9, 2001	244	55	38	17	11	8	625	1306	47	451	77	3
May 10, 2001	231	54	59	6	20	12	443	1427	95	247	113	14
May 11, 2001	236	58	18	9	41	7	424	1222	61	425	68	1
<b>Sales</b>												
May 7, 2001+												
May 8, 2001	457	93	19	20	17	19	776	1819	109	569	135	13
May 9, 2001	296	102	19	19	13	9	598	1225	65	461	64	9
May 10, 2001	282	97	9	3	21	12	400	1473	112	260	92	9
May 11, 2001	273	153	16	8	40	6	365	1209	68	464	77	1

FCY : Foreign Currency INR : Indian Rupees + : Market closed.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.