

**Reserve Bank of India Bulletin**  
**Weekly Statistical Supplement**

June 16, 2001

**1. Reserve Bank of India**

(Rs. crore)

Item	2000		2001		Variation	
	Jun. 9	Jun. 1	Jun. 8#	Week	Year	
1	2	3	4	5	6	
<b>Notes in circulation</b>	<b>2,07,749</b>	<b>2,29,893</b>	<b>2,33,976</b>	<b>4,083</b>	<b>26,227</b>	
Notes issued	2,07,777	2,29,961	2,34,013	4,052	26,236	
Notes held in Banking Department	29	68	37	-31	8	
<b>Deposits</b>						
Central Government	101	100	100	—	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	63,464	58,423	71,197	12,774	7,733	
Scheduled State Co-operative Banks	829	743	917	174	88	
Other Banks	1,805	2,624	2,733	109	928	
Others	4,741	6,255	6,221	-34	1,480	
Other liabilities	81,486	87,800	87,554	-246	6,068	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,60,216</b>	<b>3,85,880</b>	<b>4,02,740</b>	<b>16,860</b>	<b>42,524</b>	
Foreign currency assets <sup>(1)</sup>	1,52,193	1,88,632	1,88,717	85	36,524	
Gold coin and bullion <sup>(2)</sup>	12,709	13,233	13,233	—	524	
Rupee securities (including treasury bills)	1,51,960	1,50,775	1,57,434	6,659	5,474	
<b>Loans and advances</b>						
Central Government	4,093	6,790	10,499	3,709	6,406	
State Governments	2,085	2,487	2,703	216	618	
NABARD	4,282	5,265	5,437	172	1,155	
Scheduled Commercial Banks	11,588	1,665	5,154	3,489	-6,434	
Scheduled State Co-operative Banks	11	24	24	—	13	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	9,587	4,631	7,424	2,793	-2,163	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury						
Investments <sup>(3)</sup>	2,916	3,266	3,266	—	350	
Other assets	6,354	7,055	6,792	-263	438	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

Item	Variation over									
	As on Jun. 8, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>2,01,970</b>	<b>43,007</b>	<b>85</b>	<b>95</b>	<b>4,766</b>	<b>726</b>	<b>14,613</b>	<b>2,930</b>	<b>37,060</b>	<b>6,152</b>
of which :										
(a) Foreign Currency Assets	1,88,717	40,187	85	95*	4,235	633	14,510	2,923	36,524	6,185
(b) Gold	13,233	2,816	—	—	522	91	90	5	524	-35

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2001 Jun. 1#	Fortnight	Financial year so far		Year-on-year	
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	47,974	-1,642	1,679	-2,399	6,511	9,584
Borrowings from Banks <sup>(1)</sup>	24,679	831	-2,469	785	2,697	10,881
Other demand and time liabilities <sup>(2)</sup>	1,790	-20	357	-52	243	572
<b>Liabilities to Others</b>						
Aggregate deposits@	10,03,032	4,734	28,193	45,024	1,17,261	1,61,495
		(0.5)	(3.5)	(4.7)	(16.2)	(19.2)
			[3.5]	[4.9]	[16.6]	[16.5]
Demand	1,41,896	-1,753	-644	1,113	20,059	15,174
Time@	8,61,137	6,487	28,837*	43,911*	97,202*	1,46,322*
Borrowings <sup>(3)</sup>	2,267	-78	539	-207	1,343	-1,005
Other demand and time liabilities	93,573	-157	-1,884*	1,224*	15,181*	17,015*
<b>Borrowings from Reserve Bank</b>	<b>1,665</b>	<b>-3,107</b>	<b>669</b>	<b>-2,231</b>	<b>2,748</b>	<b>-5,495</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>64,635</b>	<b>-12,484</b>	<b>-1,538</b>	<b>-567</b>	<b>-7,734</b>	<b>3,424</b>
Cash in hand	6,212	194	-117	554	938	999
Balances with Reserve Bank	58,423	-12,678	-1,421	-1,121	-8,672	2,425
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,222	-733	240	-621	3,887	1,675
Money at call and short notice	38,679	4,099	-1,617	3,221	3,258	18,617
Advances to Banks	4,582	240	-944	250	948	1,984
Other assets	1,642	-541	104	-668	552	-381
<b>Investments<sup>(5)</sup></b>	<b>3,98,266</b>	<b>12,789</b>	<b>22,486</b>	<b>28,433</b>	<b>58,981</b>	<b>66,836</b>
		(3.3)	(7.3)	(7.7)	(21.6)	(20.2)
Government securities	3,67,364	13,139	22,790	28,284	60,846	66,118
Other approved securities	30,902	-350	-303	149	-1,865	717
<b>Bank Credit</b>	<b>5,15,693</b>	<b>-4,636</b>	<b>8,388</b>	<b>6,611</b>	<b>78,624</b>	<b>71,346</b>
		(-0.9)	(1.9)	(1.3)	(21.5)	(16.1)
Food Credit	48,731	2,294	5,945	8,740	9,218	17,094
Non-food credit	4,66,962	-6,931	2,443	-2,129	69,406	54,252
Loans, cash-credit and overdrafts	4,74,086	-3,896	6,003	6,174	70,559	67,176
Inland bills- purchased	5,086	-291	28	69	563	270
discounted <sup>(6)</sup>	18,758	-264	2,265	244	4,698	3,736
Foreign bills-purchased	9,235	-270	-38	-25	1,176	387
discounted	8,527	85	131	148	1,628	-223
<b>Cash-Deposit Ratio</b>	<b>6.44</b>					
<b>Investment-Deposit Ratio</b>	<b>39.71</b>					
<b>Credit-Deposit Ratio</b>	<b>51.41</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and

Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

<i>Item / week ended</i>	2000			2001			
	Jun. 2	Apr. 27	May 4	May 11	May 18	May 25	Jun. 1
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
Cash Reserve Ratio (per cent) <sup>(1)</sup>	8.00	8.00	8.00	8.00	8.00	7.50	7.50
Bank Rate	7.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.25-11.75	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.00-9.50	8.50-10.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.90/8.80	6.00/8.50	6.00/8.90	5.42/9.75	5.42/9.75	6.25/9.25	5.50/8.60
- Lendings	6.00/8.70	6.80/8.60	6.80/8.60	5.41/9.95	5.48/10.00	5.42/9.80	4.00/8.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2001 - 2002			2000 - 2001		
	Outstanding		Variations	Outstanding		Variations
	as on 2001		(3) - (2)	as on 2000		(6) - (5)
	Mar. 23	Jun. 1		Mar. 24	Jun. 2	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>1. Bank Credit</b>	<b>5,09,082</b>	<b>5,15,693</b>	<b>6,611</b> (1.3)	<b>4,35,958</b>	<b>4,44,346</b>	<b>8,388</b> (1.9)
A. Food Credit	39,991	48,731	8,740	25,691	31,636	5,945
B. Non-Food Credit	4,69,091	4,66,962	-2,129 (-0.5)	4,10,267	4,12,710	2,443 (0.6)

<b>2. Investments £</b>	<b>75,108</b>	<b>75,615@</b>	<b>507</b>	<b>61,563</b>	<b>64,125+</b>	<b>2,562</b>
A. Commercial Paper	7,407	6,590	-817	5,037	5,764	727
B. Bonds/Debentures/Preference Shares issued by	64,536	65,862	1,326	53,668	55,318	1,650
(a) Public Sector Undertakings	37,738	38,617	879	30,604	32,897	2,293
(b) Private Corporate Sector	26,798	27,245	448	23,064	22,421	-643
C. Equity Shares issued by PSUs and Private Corporate Sector	3,150	3,148	-2	2,839	3,023	184
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	15	15	—	20	20	—
<b>3. Bills rediscounted with Financial Institutions</b>	<b>..</b>	<b>..</b>		<b>377</b>	<b>345++</b>	<b>-32</b>
<b>4. Total (1B + 2 + 3)</b>	<b>5,44,199</b>	<b>5,42,577</b>	<b>-1,622</b>	<b>4,72,207</b>	<b>4,77,180</b>	<b>4,973</b>

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto May 4, 2001. + : Upto May 5, 2000. ++ : Upto April 30, 2000.

£ : In view of inadequate availability of latest data, the information about investment has been repeated.

**Note** : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000			2001			2000			2001				
	Jun. 9	Jun. 4	Jun. 5+	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 4	Jun. 5+	Jun. 6	Jun. 7	Jun. 8		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
	FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	44.7400	47.0000		46.9850	46.9800	46.9700	2.2341	2.1268		2.1277	2.1286	2.1295
		Selling	44.7600	47.0100		46.9950	46.9900	46.9800						
Pound Sterling	{	Buying	67.5350	66.6875		66.3625	65.1950	65.3675	1.4792	1.4981		1.5061	1.5334	1.5302
		Selling	67.5875	66.7225		66.4000	65.2550	65.3925						
Euro	{	Buying	42.6950	40.0250		40.2200	39.7925	39.8300	2.3420	2.4953		2.4849	2.5105	2.5110
		Selling	42.7225	40.0525		40.2475	39.8250	39.8425						
100 Yen	{	Buying	42.1825	39.3775		38.9625	39.0850	39.0725	237.05	254.00		256.44	255.80	255.87
		Selling	42.2225	39.3950		38.9875	39.1100	39.1000						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			3.49	4.59		4.85	5.11	5.11						
3-month			3.22	4.93		5.02	5.11	5.11						
6-month			3.08	5.15		5.15	5.19	5.15						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Note** : The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

(Rs. crore)

Outstanding as on	Variation over Financial year so far	Year-on-year
-------------------	---	--------------



o/w : to banks (includes NABARD)	12,965	11,901	3,668	527	-1,064	-5,411				
(iii) Net foreign exchange assets of RBI	1,97,175	2,01,933	85	—	-996	-0.6	4,758	2.4	37,048	22.5
(iv) Govt.'s currency liabilities to the public	4,905	4,905	—		432	—			211	
(v) Net non-monetary liabilities of RBI	78,656	83,289	5		7,221		4,633		5,921	

**Note :** Government balances as on March 31, 2001 are after closure of accounts.

### 9. Auctions of 14-Day Government of India Treasury Bills \$

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total	Face Value	Number	Total	Face Value	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
<b>2001-2002</b>														
Apr. 4	Apr. 9	100	19	268	—	4	100	—	—	—	100	99.73	7.0390	400
May 11	May 14	100	21	304	—	5	100	—	—	—	100	99.72	7.5619	300

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

\$ : The auction of 14 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

### 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total	Face Value	Number	Total	Face Value	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
<b>2001-2002</b>														
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270
Jun. 6	Jun. 8	250	24	461	—	16	250	—	—	—	250	98.16	7.4980	3,040

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills \$

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total	Face Value	Number	Total	Face Value						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>2000-2001</b>														
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300	
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300	
<b>2001-2002</b>														
Apr. 11	Apr. 12	100	28	296	—	13	100	—	—	100	95.90	8.5723	1,300	
May 9	May 10	100	34	246	—	16	100	—	—	100	96.04	8.3333	1,300	

\$ : The auction of 182 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

## 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com- petitive	Non- Com- petitive\$	Number	Total Face Value						Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
<b>2001-2002</b>														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250
May 30	Jun. 1	750	66	2,150	—	22	750	—	—	—	750	92.59	8.0497	16,250

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Apr. 6, 2001	1,061	111	6.50 — 11.00
Apr. 20, 2001	905	166	7.00 — 11.00

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
May 15, 2001	6,982	907	9.10 — 10.75
May 31, 2001	7,314	1,873	8.80 — 11.03

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2000		2001		Percentage Variation over		
		May 27	Mar. 31*	May 26#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>152.1</b>	<b>159.2</b>	<b>160.5</b>	<b>0.1</b>	<b>0.4</b>	<b>0.8</b>	<b>5.5</b>
Primary Articles	22.02	163.4	161.6	168.0	0.4	1.3	4.0	2.8
(i) Fruits and Vegetables	2.92	153.5	161.0	181.4	2.3	2.5	12.7	18.2
Fuel, Power, Light and Lubricants	14.23	193.6	222.7	222.7	—	—	—	15.0
Manufactured Products	63.75	139.0	144.2	144.0	—	0.1	-0.1	3.6
(i) Sugar, Khandsari and Gur	3.93	155.4	149.3	147.4	0.2	-0.5	-1.3	-5.1

(ii) Edible Oils	2.76	101.2	105.3	104.5	0.9	1.8	-0.8	3.3
(iii) Cement	1.73	125.2	152.6	152.0	0.3	-1.0	-0.4	21.4
(iv) Iron & Steel	3.64	135.8	137.5	135.6	—	—	-1.4	-0.1

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000		2001			
	Jun. 8	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,728.81	3,498.38	3,460.04	3,457.31	3,457.24	3,495.84
S & P CNX NIFTY (3.11.1995=1000)	1,463.65	1,127.20	1,115.60	1,115.70	1,112.35	1,126.60

### 17a. Average Daily Turnover in Call Money Market\*

(Rs. crore)

1	Week Ended						
	Apr. 27, 2001	May 4, 2001	May 11, 2001	May 18, 2001	May 25, 2001	Jun. 1, 2001	Jun. 8, 2001
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	13,690	11,917	10,827	11,532	12,611	10,471	12,852
(b) Lendings	13,151	12,556	10,355	10,375	12,585	13,117	13,235
<b>2. Primary Dealers</b>							
(a) Borrowings	8,248	8,671	5,478	6,241	6,986	8,948	7,569
(b) Lendings	2,529	1,744	2,161	1,571	1,814	1,694	2,400
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,909	2,700	2,721	3,923	4,235	3,883	4,228
<b>4. Total</b>							
(a) Borrowings	21,938	20,588	16,305	17,773	19,597	19,419	20,421
(b) Lendings	17,589	17,000	15,237	15,869	18,634	18,694	19,863

\* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	May 4, 2001	May 11, 2001	May 18, 2001	May 25, 2001	Jun. 1, 2001	Jun. 8, 2001
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	35,039	29,180	47,041	40,566	60,324	34,054
(b) State Government Securities	267	118	117	210	260	113
(c) 14 – Day Treasury Bills	97	70	318	45	—	—
(d) 91 – Day Treasury Bills	269	26	214	552	936	553
(e) 182 – Day Treasury Bills	72	222	91	81	155	21
(f) 364 – Day Treasury Bills	2,087	1,650	1,595	1,802	3,458	2,457
<b>II. RBI*</b>	14	9	—	4	4	1,822

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market #

(US\$ Million)

Merchant	Inter-bank
----------	------------



Position Date	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
May 14, 2001	396	73	30	7	10	5	635	2089	77	292	95	3
May 15, 2001	312	173	26	6	9	7	741	1493	65	243	88	5
May 16, 2001	269	85	15	10	20	15	716	1708	58	458	183	3
May 17, 2001	210	61	15	1	5	6	342	1170	55	334	115	5
May 18, 2001	244	47	18	10	19	7	305	1326	51	398	95	10
May 21, 2001	334	61	46	8	17	14	491	1538	91	382	280	6
May 22, 2001	303	41	26	9	13	10	440	1297	72	427	76	5
May 23, 2001	263	37	113	23	37	19	498	1126	71	433	114	11
May 24, 2001	254	51	123	14	17	17	314	1549	77	446	105	24
May 25, 2001	208	38	67	6	9	8	372	999	36	417	107	23
<b>Sales</b>												
May 14, 2001	378	113	30	7	15	8	552	1536	84	302	101	4
May 15, 2001	323	145	26	6	11	9	644	1199	57	256	90	5
May 16, 2001	275	100	63	11	21	14	724	1693	55	463	182	4
May 17, 2001	166	91	3	1	3	4	398	1093	47	336	115	5
May 18, 2001	230	45	24	10	19	6	330	1398	45	397	95	8
May 21, 2001	244	147	17	6	18	22	485	1409	57	383	107	6
May 22, 2001	198	205	23	8	11	8	426	1185	46	432	72	7
May 23, 2001	199	279	9	23	36	18	449	1042	58	432	111	17
May 24, 2001	235	195	8	13	18	18	292	1705	81	454	107	23
May 25, 2001	174	148	23	6	11	7	402	1033	18	419	94	18

FCY : Foreign Currency

INR : Indian Rupees

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	May 5, 2001	May 12, 2001	May 19, 2001	May 26, 2001	Jun. 2, 2001	Jun. 9, 2001
2	3	4	5	6	7	
Amount	30.44	16.16	22.12	21.89	35.72	20.98

Source : National Stock Exchange of India Ltd.

### 18. Bullion Prices (Spot)

Item	2000				2001			
	As on Friday	Jun. 9	May 11	May 18	May 25	Jun. 1	Jun. 8	
1	2	3	4	5	6	7	8	
Standard Gold (Rs. per 10 grams)	Opening	4,510	4,370	4,435	4,540	4,350	4,360	
	Closing	4,505	4,375	4,430	4,560	4,350	4,350	
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,970	7,360	7,445	7,620	7,495	7,400	
	Closing	7,970	7,350	7,440	7,640	7,500	7,400	

**Note :** In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

## 19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jun. 8, 2001						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+5+6)		
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	15	2	764	780	12	-352
Banks	—	—	952	953	12,698	14,602	311	1,202
State Governments	—	4,964	450	—	—	5,414	-536	1,562
Others	—	326	1,623	146	2,789	4,883	-272	1,092

## 20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Jun. 8, 2001)	2000-2001 (Upto Jun. 9, 2000)	2000-2001	2001-2002 (Upto Jun. 8, 2001)	2000-2001 (Upto Jun. 9, 2000)	2000-2001
	2	3	4	5	6	7
1. Total	42,000	33,683	1,00,183	40,000	28,707	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	17,000	6,961	31,151			
2. RBI's OMO Sales	6,914	1,519	23,574			
Purchases	—	—	4,356			

## 21. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jun. 1, 2001			For the Week Ended Jun. 8, 2001		
	Amount		YTM (%PA) Indicative**	Amount		YTM (%PA) Indicative**
	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum
1	2	3	4	5	6	7

### I. Outright Transactions

#### 1. Govt. of India Dated Securities

Maturing in the year

2001-02	556	8.0289	9.4570	553	7.8267	8.8064
2002-03 \$	687	8.3340	8.6502	201	8.4010	8.5708
2003-04	1,747	8.5183	8.9033	1,051	8.7191	8.8134
2004-05	200	8.7782	9.0880	325	8.7613	9.0047
2005-06	890	8.7884	9.0152	781	8.8148	8.9640
2006-07	1,195	8.9098	9.9068	610	8.9308	9.1127
2007-10	5,144	9.1682	10.1695	2,672	9.2154	10.1174
2010-11	2,328	9.6198	10.2628	965	9.6699	10.2211
Beyond 2011	17,415	9.6833	10.9914	9,870	9.4803	10.4374
2. State Government Securities	130	9.9669	10.3618	57	10.1321	10.2983
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	213	5.1914	6.9901	106	6.9813	7.2289

(b) 15 - 91 Days	504	6.4314	7.8785	286	7.0305	7.7286
(c) 92 - 182 Days	196	7.3042	8.0037	37	7.8730	8.1277
(d) 183 - 364 Days	1,361	7.7221	8.4767	1,086	7.8784	8.3771
<b>II. RBI* : Sales</b>	4			1,822		
<b>: Purchase</b>	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount Rates (%PA)</b>			<b>Amount Rates (%PA)</b>		
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	7,822	6.35 (1)	8.60 (30)	4,586	6.65 (1)	9.00 (32)
2. State Govt. Securities	—	—	—	—	—	—
3. 14 Day Treasury Bills	—	—	—	—	—	—
4. 91 Day Treasury Bills	120	6.85 (2)	7.00 (5)	—	—	—
5. 182 Day Treasury Bills	—	—	—	—	—	—
6. 364 Day Treasury Bills	235	6.50 (2)	7.00 (3)	485	6.75 (1)	7.50 (5)
<b>IV. RBI : Repo £^</b>	31,405	6.50	—	12,000	6.50	—
<b>: Reverse Repo !</b>	—	—	—	571	7.00	8.50

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

**Note:** Figures in brackets indicate Repo Period.

**Above information can also be directly accessed on Internet at**

**<http://www.wss.rbi.org.in>**

**Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**

Annual subscription for 2001 Weekly Statistical Supplement is **Rs. 400.00** (inclusive of postage) in India and **US \$80** abroad, inclusive of postage by air mail. Price per copy is **Rs. 8.00**