

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 14, 2001	396	73	30	7	10	5	635	2089	77	292	95	3
May 15, 2001	312	173	26	6	9	7	741	1493	65	243	88	5
May 16, 2001	269	85	15	10	20	15	716	1708	58	458	183	3
May 17, 2001	210	61	15	1	5	6	342	1170	55	334	115	5
May 18, 2001	244	47	18	10	19	7	305	1326	51	398	95	10
May 21, 2001	334	61	46	8	17	14	491	1538	91	382	280	6
May 22, 2001	303	41	26	9	13	10	440	1297	72	427	76	5
May 23, 2001	263	37	113	23	37	19	498	1126	71	433	114	11
May 24, 2001	254	51	123	14	17	17	314	1549	77	446	105	24
May 25, 2001	208	38	67	6	9	8	372	999	36	417	107	23
Sales												
May 14, 2001	378	113	30	7	15	8	552	1536	84	302	101	4
May 15, 2001	323	145	26	6	11	9	644	1199	57	256	90	5
May 16, 2001	275	100	63	11	21	14	724	1693	55	463	182	4
May 17, 2001	166	91	3	1	3	4	398	1093	47	336	115	5
May 18, 2001	230	45	24	10	19	6	330	1398	45	397	95	8
May 21, 2001	244	147	17	6	18	22	485	1409	57	383	107	6
May 22, 2001	198	205	23	8	11	8	426	1185	46	432	72	7
May 23, 2001	199	279	9	23	36	18	449	1042	58	432	111	17
May 24, 2001	235	195	8	13	18	18	292	1705	81	454	107	23
May 25, 2001	174	148	23	6	11	7	402	1033	18	419	94	18

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.