

# Reserve Bank of India Bulletin

## Weekly Statistical Supplement

June 23, 2001

### 1. Reserve Bank of India

(Rs. crore)

Item	2000	2001	Variation		
	Jun. 16	Jun. 8	Jun. 15#	Week	Year
1	2	3	4	5	6
<b>Notes in circulation</b>	<b>2,07,154</b>	<b>2,33,976</b>	<b>2,32,686</b>	<b>-1,290</b>	<b>25,532</b>
Notes issued	2,07,181	2,34,013	2,32,731	-1,282	25,550
Notes held in Banking Department	27	37	45	8	18
<b>Deposits</b>					
Central Government	100	100	101	1	1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	60,451	71,197	72,354	1,157	11,903
Scheduled State Co-operative Banks	667	917	793	-124	126
Other Banks	1,928	2,733	2,607	-126	679
Others	6,862	6,221	7,322	1,101	460
Other liabilities	81,903	87,554	88,824	1,270	6,921
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,59,106</b>	<b>4,02,740</b>	<b>4,04,728</b>	<b>1,988</b>	<b>45,622</b>
Foreign currency assets <sup>(1)</sup>	1,51,572	1,88,717	1,89,596	879	38,024
Gold coin and bullion <sup>(2)</sup>	12,709	13,233	13,233	—	524
Rupee securities (including treasury bills)	1,48,531	1,57,434	1,57,042	-392	8,511
<b>Loans and advances</b>					
Central Government	6,368	10,499	11,871	1,372	5,503
State Governments	2,809	2,703	3,256	553	447
NABARD	4,395	5,437	5,337	-100	942
Scheduled Commercial Banks	11,148	5,154	4,765	-389	-6,383
Scheduled State Co-operative Banks	10	24	22	-2	12
Industrial Development Bank of India	1,740	1,440	1,440	—	-300
Export-Import Bank of India	697	617	617	—	-80
Others	9,662	7,424	7,380	-44	-2,282
<b>Bills purchased and discounted</b>	—	—	—	—	—
Commercial	—	—	—	—	—
Treasury	2,916	3,266	3,266	—	350
Investments <sup>(3)</sup>	6,548	6,792	6,903	111	355
Other assets					

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	Variation over									
	As on Jun. 15, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>2,02,849</b>	<b>43,160</b>	<b>879</b>	<b>153</b>	<b>5,645</b>	<b>879</b>	<b>15,492</b>	<b>3,083</b>	<b>38,560</b>	<b>6,436</b>
of which :										
(a) Foreign Currency Assets	1,89,596	40,340	879	153*	5,114	786	15,389	3,076	38,024	6,469
(b) Gold	13,233	2,816	—	—	522	91	90	5	524	-35

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2001 Jun. 1#	Fortnight	Financial year so far		Year-on-year	
			2000-2001	2001-2002	2000	2001
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	47,974	-1,642	1,679	-2,399	6,511	9,584
Borrowings from Banks <sup>(1)</sup>	24,679	831	-2,469	785	2,697	10,881
Other demand and time liabilities <sup>(2)</sup>	1,790	-20	357	-52	243	572
<b>Liabilities to Others</b>						
Aggregate deposits@	10,03,032	4,734	28,193	45,024	1,17,261	1,61,495
		(0.5)	(3.5)	(4.7)	(16.2)	(19.2)
			[3.5]	[4.9]	[16.6]	[16.5]
Demand	1,41,896	-1,753	-644	1,113	20,059	15,174
Time@	8,61,137	6,487	28,837*	43,911*	97,202*	1,46,322*
Borrowings <sup>(3)</sup>	2,267	-78	539	-207	1,343	-1,005
Other demand and time liabilities	93,573	-157	-1,884*	1,224*	15,181*	17,015*
<b>Borrowings from Reserve Bank</b>	<b>1,665</b>	<b>-3,107</b>	<b>669</b>	<b>-2,231</b>	<b>2,748</b>	<b>-5,495</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>64,635</b>	<b>-12,484</b>	<b>-1,538</b>	<b>-567</b>	<b>-7,734</b>	<b>3,424</b>
Cash in hand	6,212	194	-117	554	938	999
Balances with Reserve Bank	58,423	-12,678	-1,421	-1,121	-8,672	2,425
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,222	-733	240	-621	3,887	1,675
Money at call and short notice	38,679	4,099	-1,617	3,221	3,258	18,617
Advances to Banks	4,582	240	-944	250	948	1,984
Other assets	1,642	-541	104	-668	552	-381
<b>Investments<sup>(5)</sup></b>	<b>3,98,266</b>	<b>12,789</b>	<b>22,486</b>	<b>28,433</b>	<b>58,981</b>	<b>66,836</b>
		(3.3)	(7.3)	(7.7)	(21.6)	(20.2)
Government securities	3,67,364	13,139	22,790	28,284	60,846	66,118
Other approved securities	30,902	-350	-303	149	-1,865	717
<b>Bank Credit</b>	<b>5,15,693</b>	<b>-4,636</b>	<b>8,388</b>	<b>6,611</b>	<b>78,624</b>	<b>71,346</b>
		(-0.9)	(1.9)	(1.3)	(21.5)	(16.1)
Food Credit	48,731	2,294	5,945	8,740	9,218	17,094
Non-food credit	4,66,962	-6,931	2,443	-2,129	69,406	54,252
Loans, cash-credit and overdrafts	4,74,086	-3,896	6,003	6,174	70,559	67,176
Inland bills- purchased	5,086	-291	28	69	563	270
discounted <sup>(6)</sup>	18,758	-264	2,265	244	4,698	3,736
Foreign bills-purchased	9,235	-270	-38	-25	1,176	387
discounted	8,527	85	131	148	1,628	-223
<b>Cash-Deposit Ratio</b>	<b>6.44</b>					
<b>Investment-Deposit Ratio</b>	<b>39.71</b>					
<b>Credit-Deposit Ratio</b>	<b>51.41</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2000			2001			
	Jun. 9	May 4	May 11	May 18	May 25	Jun. 1	Jun. 8
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	8.00	8.00	8.00	8.00	7.50	7.50	7.50
Bank Rate	7.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.25-11.75	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	6.50/11.30	6.00/8.90	5.42/9.75	5.42/9.75	6.25/9.25	5.50/8.60	6.00/8.50
- Lendings	6.30/12.50	6.80/8.60	5.41/9.95	5.48/10.00	5.42/9.80	4.00/8.25	5.05/9.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.\*

(Rs. crore)

(Rs. crore)						
Item	2001 - 2002			2000 - 2001		
	Outstanding		Variations (3) - (2)	Outstanding		Variations (6) - (5)
	as on			as on		
	2001			2000		
	Mar. 23	Jun. 1		Mar. 24	Jun. 2	
1	2	3	4	5	6	7
1. Bank Credit	5,09,082	5,15,693	6,611 (1.3)	4,35,958	4,44,346	8,388 (1.9)
A. Food Credit	39,991	48,731	8,740	25,691	31,636	5,945
B. Non-Food Credit	4,69,091	4,66,962	-2,129 (-0.5)	4,10,267	4,12,710	2,443 (0.6)
2. Investments	75,108	75,390@	282	61,498	64,989+	3,492
A. Commercial Paper	7,407	6,512	-896	5,037	6,365	1,328
B. Bonds/Debentures/Preference Shares issued by	64,536	65,692	1,156	53,607	55,683	2,076
(a) Public Sector Undertakings	37,738	38,466	727	30,620	32,926	2,306
(b) Private Corporate Sector	26,798	27,227	429	22,988	22,758	-230
C. Equity Shares issued by PSUs and Private Corporate Sector	3,150	3,171	21	2,834	2,926	93
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	15	15	—	20	15	-5
3. Bills rediscounted with Financial Institutions	1,013	1,013@@	—	438	345++	-93
4. Total (1B + 2 + 3)	5,45,212	5,43,365	-1,847	4,72,203	4,78,044	5,842

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto May 18, 2001. @@ : Upto March 31, 2001 + : Upto May 19, 2000. ++ : Upto April 30, 2000.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Exchange Rates - Spot and Forward Premium													
Foreign Currency	2000			2001			2000			2001			
	Jun. 16	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@						

		44.7500	46.9500	47.0200	47.0400	47.0500	47.0000	(Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S.	{	Buying	44.7400	46.9500	47.0150	47.0300	47.0450	46.9950	2.2346	2.1299	2.1268	2.1259	2.1254	2.1277
Dollar		Selling	44.7500	46.9600	47.0250	47.0400	47.0550	47.0050						
Pound	{	Buying	67.7275	64.9650	64.4525	64.5625	65.3400	65.8300	1.4736	1.5385	1.5525	1.5491	1.5283	1.5184
Sterling		Selling	67.7875	65.0250	64.4750	64.6050	65.3725	65.8725						
Euro	{	Buying	42.5125	39.9925	39.6425	40.0325	40.1625	40.5375	2.3522	2.4995	2.5230	2.4944	2.4892	2.4658
		Selling	42.5450	40.0250	39.6650	40.0500	40.1950	40.5600						
100 Yen	{	Buying	42.0600	38.6325	38.5750	38.4675	38.5775	38.6875	237.73	258.71	259.20	259.73	259.25	258.44
		Selling	42.0900	38.6575	38.5925	38.4850	38.6025	38.7150						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			4.83	4.35	4.34	4.34	4.34	4.34						
3-month			3.84	4.94	4.93	4.76	4.85	4.85						
6-month			3.44	5.03	5.02	4.89	4.93	4.94						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note :** The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

(Rs. crore)													
Outstanding as on					Variation over								
					Financial year so far				Year-on-year				
					2000		2001		2000		2001		
					2001	Fortnight	2000-2001	2001-2002	2000	2001	2000	2001	
Item	Mar. 31#	Jun. 1#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M <sup>3</sup>	13,05,567	13,67,451	1,758	0.1	36,963*	3.3	61,885	4.7	1,51,777*	15.0	2,06,555	17.8	(15.6)
<b>Components (i+ii+iii+iv)</b>													
(i) Currency with the Public	2,09,132	2,26,043	-2,213	-1.0	13,033	6.9	16,911	8.1	16,030	8.6	24,245	12.0	
(ii) Demand deposits with banks	1,64,551	1,64,565	-1,847	-1.1	-2,518	-1.7	14	—	22,480	18.0	17,402	11.8	
(iii) Time deposits with banks@	9,27,564	9,73,224	6,649	0.7	27,048	3.5	45,660	4.9	1,13,559	16.3	1,63,798	20.2	
(iv) "Other" deposits with Reserve Bank	4,320	3,619	-831	-18.7	-599	-19.3	-701	16.2	-292	-10.4	1,110	44.2	
<b>Sources (i+ii+iii+iv-v)</b>													
(i) Net Bank credit to Government sector (a+b)	5,11,343	5,45,859	2,799	0.5	29,413	6.7	34,516	6.8	63,813	15.7	75,068	15.9	
(a) Reserve Bank	1,53,877	1,60,080	-10,410	-6.1	4,630	3.1	6,203	4.0	-2,059	-1.3	7,186	4.7	
(b) Other Banks	3,57,467	3,85,780	13,209	3.5	24,784	8.5	28,313	7.9	65,871	26.1	67,881	21.4	
(ii) Bank credit to commercial sector (a+b)	6,70,378	6,72,751	-7,829	-1.2	-579	-0.1	2,373	0.4	92,793	18.8	86,766	14.8	
(a) Reserve Bank	13,287	8,424	-2,883	-25.5	-4,638	-30.4	-4,862	-36.6	-186	-1.7	-2,207	-20.8	
(b) Other Banks	6,57,092	6,64,326	-4,946	-0.7	4,058	0.7	7,235	1.1	92,978	19.3	88,974	15.5	
(iii) Net foreign exchange assets of banking sector	2,44,320	2,48,992	867	0.3	-412	-0.2	4,672	1.9	21,821	11.9	43,757	21.3	
(iv) Government's currency liabilities to the public	4,905	4,905	—	—	432	10.1	—	—	769	19.6	211	4.5	
(v) Banking sector's net non-monetary liabilities													
other than time deposits	1,25,380	1,05,056	-5,921	-5.3	-8,109	-7.1	-20,324	-16.2	27,418	35.0	-753	-0.7	
of which : Net non-monetary liabilities of R.B.I.	78,655	83,283	-435	-0.5	6,041	8.6	4,628	5.9	14,188	22.9	7,096	9.3	

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are exclusive of IMDs. Government balances as on March 31, 2001 are after closure of accounts.

## 8. Reserve Money : Components and Sources

(Rs. crore)											
Outstanding as on					Variation over						
					Financial year so far				Year		
					2000-2001		2001-2002				
Item	Mar. 31#	Jun. 15#	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
Reserve Money	3,03,553	3,18,030	717	0.2	-911	-0.3	14,477	4.8	38,628	13.8	

**Components (i+ii+iii)**

(i) Currency in circulation	2,17,756	2,37,592	-1,290	-0.5	15,103	7.7	19,835	9.1	25,744	12.2
(ii) Bankers' deposits with RBI	81,477	75,753	906	1.2	-17,413	-21.6	-5,724	-7.0	12,706	20.2
(iii) "Other" deposits with RBI	4,320	4,686	1,101		1,399		366		178	

**Sources (i+ii+iii+iv-v)**

(i) Net RBI credit to Government	1,53,877	1,72,171	1,519	0.9	9,443	6.4	18,295	11.9	14,464	9.2
of which : to Centre	1,46,534	1,68,957	966		15,110		22,423		14,018	
(ii) RBI credit to banks & comm. sector	26,252	22,577	-535	-2.3	-1,736	-5.4	-3,674	-14.0	-7,742	-25.5
o/w : to banks (includes NABARD)	12,965	11,411	-491		200		-1,554		-5,575	
(iii) Net foreign exchange assets of RBI	1,97,175	2,02,811	879	0.4	-1,617	-1.0	5,636	2.9	38,547	23.5
(iv) Govt.'s currency liabilities to the public	4,905	4,905	—		432		—		211	
(v) Net non-monetary liabilities of RBI	78,656	84,434	1,146		7,434		5,779		6,853	

**Note :** Government balances as on March 31, 2001 are after closure of accounts.

**9. Auctions of 14-Day Government of India Treasury Bills**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com-petitive	Non-Com-petitive	Number	Com-petitive	Non-Com-petitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
<b>2001-2002</b>														
Apr. 4	Apr. 9	100	19	268	—	4	100	—	—	—	100	99.73	7.0390	400
May 11	May 14	100	21	304	—	5	100	—	—	—	100	99.72	7.5619	300

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

\$ : The auction of 14 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

**10. Auctions of 91-Day Government of India Treasury Bills**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com-petitive	Non-Com-petitive	Number	Com-petitive	Non-Com-petitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
<b>2001-2002</b>														
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270
Jun. 13	Jun. 15	250	27	623	400	13	250	400	—	—	650	98.22	7.2490	3,590

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

**11. Auctions of 182-Day Government of India Treasury Bills**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolve-ment on RBI (8+9+10)	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Number	Total Face Value					
			Com-petitive	Non-Com-petitive	Com-petitive	Non-Com-petitive					

		petitive				petitive							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>2000-2001</b>													
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300
<b>2001-2002</b>													
Apr. 11	Apr. 12	100	28	296	—	13	100	—	—	100	95.90	8.5723	1,300
May 9	May 10	100	34	246	—	16	100	—	—	100	96.04	8.3333	1,300

\$ : The auction of 182 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

## 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs* RBI					
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
2001-2002														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250
Jun. 13	Jun. 15	750	57	1,732	—	28	750	—	—	—	750	92.64	7.9797	16,500

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Apr. 6, 2001	1,061	111	6.50 — 11.00
Apr. 20, 2001	905	166	7.00 — 11.00

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
May 15, 2001	6,982	907	9.10 — 10.75
May 31, 2001	7,314	1,873	8.80 — 11.03

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2000		2001		Percentage Variation over			
	Weight	Jun. 3	Apr. 7*	Jun. 2#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9

<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>152.2</b>	<b>159.7</b>	<b>160.6</b>	<b>0.1</b>	<b>0.5</b>	<b>0.9</b>	<b>5.5</b>
Primary Articles	22.02	164.1	163.7	168.7	0.4	2.1	4.4	2.8
(i) Fruits and Vegetables	2.92	157.5	167.9	181.8	0.2	2.4	12.9	15.4
Fuel, Power, Light and Lubricants	14.23	193.6	222.7	222.7	—	—	—	15.0
Manufactured Products	63.75	138.8	144.3	144.0	—	0.1	-0.1	3.7
(i) Sugar, Khandsari and Gur	3.93	151.6	150.7	147.3	-0.1	-0.5	-1.3	-2.8
(ii) Edible Oils	2.76	100.4	104.0	105.0	0.5	2.0	-0.3	4.6
(iii) Cement	1.73	125.2	152.7	151.7	-0.2	-0.1	-0.6	21.2
(iv) Iron & Steel	3.64	135.8	137.5	135.6	—	—	-1.4	-0.1

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2000			2001		
	Jun. 15	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,653.22	3,509.32	3,498.39	3,501.61	3,453.77	3,372.94
S & P CNX NIFTY (3.11.1995=1000)	1,445.25	1,131.10	1,127.15	1,129.00	1,112.75	1,087.75

## 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

	Week Ended						
	May 4, 2001	May 11, 2001	May 18, 2001	May 25, 2001	Jun. 1, 2001	Jun. 8, 2001	Jun. 15, 2001
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	11,917	10,827	11,532	12,611	10,471	12,852	10,069
(b) Lendings	12,556	10,355	10,375	12,585	13,117	13,235	9,507
<b>2. Primary Dealers</b>							
(a) Borrowings	8,671	5,478	6,241	6,986	8,948	7,569	6,828
(b) Lendings	1,744	2,161	1,571	1,814	1,694	2,400	1,481
<b>3. Non-Bank Institutions</b>							
(a) Lendings	2,700	2,721	3,923	4,235	3,883	4,228	4,275
<b>4. Total</b>							
(a) Borrowings	20,588	16,305	17,773	19,597	19,419	20,421	16,897
(b) Lendings	17,000	15,237	15,869	18,634	18,694	19,863	15,263

\* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	May 11, 2001	May 18, 2001	May 25, 2001	Jun. 1, 2001	Jun. 8, 2001	Jun. 15, 2001
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	29,180	47,041	40,566	60,324	34,054	41,728
(b) State Government Securities	118	117	210	260	113	23
(c) 14 - Day Treasury Bills	70	318	45	—	—	—
(d) 91 - Day Treasury Bills	26	214	552	936	553	732
(e) 182 - Day Treasury Bills	222	91	81	155	21	53
(f) 364 - Day Treasury Bills	1,650	1,595	1,802	3,458	2,457	1,252
<b>II. RBI*</b>	9	—	4	4	1,822	—

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Merchant		Inter-bank	
FCY / INR	FCY / FCY	FCY / INR	FCY / FCY

Position	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
Date			Cancel-			Cancel-						
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
May 28, 2001	242	41	29	5	11	5	353	457	62	186	67	—
May 29, 2001	307	91	238	6	16	8	550	1214	132	361	360	19
May 30, 2001	416	48	138	8	21	16	527	1479	83	374	104	8
May 31, 2001	412	107	93	8	26	29	718	2210	132	360	168	13
Jun. 1, 2001	241	65	17	8	21	9	596	1446	49	404	77	16
<b>Sales</b>												
May 28, 2001	173	121	26	4	13	5	339	434	58	188	67	—
May 29, 2001	288	438	62	6	30	9	579	1229	65	375	385	22
May 30, 2001	297	270	103	7	19	15	484	1401	69	417	101	7
May 31, 2001	427	195	56	8	21	28	656	2215	120	382	159	13
Jun. 1, 2001	282	110	9	8	13	6	533	1525	61	404	72	16

FCY : Foreign Currency

INR : Indian Rupees

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended						
May 12, 2001	May 19, 2001	May 26, 2001	Jun. 2, 2001	Jun. 9, 2001	Jun. 16, 2001	
1	2	3	4	5	6	7
Amount	16.16	22.12	21.89	35.72	20.98	10.92

Source : National Stock Exchange of India Ltd.

### 18. Bullion Prices (Spot)

Item	2000				2001		
	As on Friday	Jun. 16	May 18	May 25	Jun. 1	Jun. 8	Jun. 15
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,560	4,435	4,540	4,350	4,360	4,445
	Closing	4,550	4,430	4,560	4,350	4,350	4,430
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,020	7,445	7,620	7,495	7,400	7,515
	Closing	8,010	7,440	7,640	7,500	7,400	7,490

**Note :** In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.



## 19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jun. 15, 2001						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5+6)		
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	—	—	751	751	–30	–382
Banks	—	—	1,146	953	12,344	14,443	–159	1,043
State Governments	—	3,333	850	—	—	4,183	–1,231	331
Others	—	303	1,594	147	3,405	5,449	566	1,658

## 20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Jun. 15, 2001)	2000-2001 (Upto Jun. 16, 2000)	2000-2001	2001-2002 (Upto Jun. 15, 2001)	2000-2001 (Upto Jun. 16, 2000)	2000-2001
	2	3	4	5	6	7
1. Total	42,000	33,683	1,00,183	40,000	28,500	71,787
of which :						
1.1 Devolvement/Private						
Placement on RBI	17,000	6,961	31,151			
2. RBI's OMO Sales	6,914	1,527	23,574			
Purchases	—	—	4,356			

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jun. 8, 2001			For the Week Ended Jun. 15, 2001		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
	Minimum	Maximum		Minimum	Maximum	
1	2	3	4	5	6	7

### I. Outright Transactions

#### 1. Govt. of India Dated Securities

Maturing in the year

2001-02	553	7.8267	8.8064	173	7.9368	8.5080
2002-03 \$	201	8.4010	8.5708	408	8.3189	8.5219
2003-04	1,051	8.7191	8.8134	1,042	8.5308	8.7854
2004-05	325	8.7613	9.0047	275	8.7441	8.9269
2005-06	781	8.8148	8.9640	1,071	8.7424	8.9126
2006-07	610	8.9308	9.1127	906	8.8910	9.5807
2007-10	2,672	9.2154	10.1174	4,155	9.1313	10.0219
2010-11	965	9.6699	10.2211	2,310	9.0474	10.1831
Beyond 2011	9,870	9.4803	10.4374	10,525	9.5287	10.3778
2. State Government Securities	57	10.1321	10.2983	11	9.9998	9.9998
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	106	6.9813	7.2289	42	5.5999	7.5775

(b) 15 - 91 Days	286	7.0305	7.7286	411	6.7792	7.5976	
(c) 92 - 182 Days	37	7.8730	8.1277	26	7.5791	7.9315	
(d) 183 - 364 Days	1,086	7.8784	8.3771	540	7.8784	8.3462	
II. RBI* : Sales	1,822			—			
: Purchase	—			—			
III.Repo Transactions £ (Other than with RBI)							
	Amount	Rates (%PA)			Amount	Rates (%PA)	
		Minimum		Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	4,586	6.65	(1)	9.00 (32)	6,025	6.80 (1)	10.10 (92)
2. State Govt. Securities	—	—		—	—	—	—
3. 14 Day Treasury Bills	—	—		—	—	—	—
4. 91 Day Treasury Bills	—	—		—	25	7.00 (4)	7.50 (7)
5. 182 Day Treasury Bills	—	—		—	—	—	—
6. 364 Day Treasury Bills	485	6.75	(1)	7.50 (5)	434	6.75 (1)	7.55 (3)
IV. RBI : Repo £^	12,000	6.50		—	11,500	6.50	—
: Reverse Repo !	571	7.00		8.50	100	8.50	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

**Note:** Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

**Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**