

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 28, 2001	242	41	29	5	11	5	353	457	62	186	67	—
May 29, 2001	307	91	238	6	16	8	550	1214	132	361	360	19
May 30, 2001	416	48	138	8	21	16	527	1479	83	374	104	8
May 31, 2001	412	107	93	8	26	29	718	2210	132	360	168	13
Jun. 1, 2001	241	65	17	8	21	9	596	1446	49	404	77	16
Sales												
May 28, 2001	173	121	26	4	13	5	339	434	58	188	67	—
May 29, 2001	288	438	62	6	30	9	579	1229	65	375	385	22
May 30, 2001	297	270	103	7	19	15	484	1401	69	417	101	7
May 31, 2001	427	195	56	8	21	28	656	2215	120	382	159	13
Jun. 1, 2001	282	110	9	8	13	6	533	1525	61	404	72	16

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.