

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2000		2001			2000			2001				
<i>Currency</i>		Jun. 23	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@						
		44.6900 46.9900 46.9700 46.9600 47.0000 47.0100						(Based on Middle Rates)						
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S.	{	Buying	44.6850	46.9850	46.9650	46.9550	46.9900	47.0100	2.2376	2.1281	2.1290	2.1295	2.1277	2.1272
Dollar		Selling	44.6950	46.9950	46.9750	46.9650	47.0000	47.0200						
Pound	{	Buying	67.4600	66.0600	65.8225	65.5775	65.6775	66.4775	1.4828	1.5141	1.5187	1.5238	1.5209	1.5036
Sterling		Selling	67.4950	66.0975	65.8550	65.6000	65.7250	66.5150						
Euro	{	Buying	41.9275	40.5625	40.3150	40.0525	40.1475	40.1475	2.3864	2.4647	2.4789	2.4948	2.4888	2.4893
		Selling	41.9425	40.5950	40.3475	40.0975	40.1800	40.1775						
100 Yen	{	Buying	42.6875	38.1425	37.9825	38.2025	37.9175	37.7825	234.16	262.14	263.25	261.57	263.52	264.49
		Selling	42.7050	38.1675	38.0050	38.2300	37.9550	37.8225						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month			3.76	4.60	4.34	4.09	4.34	4.34						
3-month			3.40	4.94	4.77	4.60	4.68	4.76						
6-month			3.18	5.02	4.85	4.77	4.81	4.89						

@ :These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.