Reserve Bank of India Bulletin Weekly Statistical Supplement

July 7, 2001

1. Reserve Bank of India

(Rs. crore)

	2000	2001		Variation				
Item	Jun. 30	Jun. 22	Jun. 29#	Week	Year			
1	2	3	4	5	6			
Notes in circulation	2,01,486	2,29,649	2,26,375	-3,274	24,889			
Notes issued	2,01,501	2,29,704	2,26,391	-3,313	24,890			
Notes held in Banking Department	15	56	16	-40	1			
Deposits								
Central Government	100	101	101	_	1			
State Governments	41	41	41	_				
Scheduled Commercial Banks	60,932	66,009	74,326	8,317	13,394			
Scheduled State Co-operative Banks	846	906	926	20	80			
Other Banks	2,388	2,768	2,836	68	448			
Others	7,067	6,061	6,760	699	-307			
Other liabilities	89,406	90,733	91,359	626	1,953			
TOTAL LIABILITIES/ASSETS	3,62,266	3,96,266	4,02,724	6,458	40,458			
Foreign currency assets ⁽¹⁾	1,50,901	1,90,191	1,91,147	956	40,246			
Gold coin and bullion ⁽²⁾	13,173	13,233	13,233		60			
Rupee securities (including								
treasury bills)	1,48,928	1,56,398	1,57,027	629	8,099			
Loans and advances					,			
Central Government	5,298	6,005	9,014	3,009	3,716			
State Governments	2,387	3,259	3,603	344	1,216			
NABARD	5,105	5,442	5,826	384	721			
Scheduled Commercial Banks	8,713	3,932	3,616	-316	-5,097			
Scheduled State Co-operative Banks	´ —	22	2	-20	2			
Industrial Development Bank of India	1,740	1,440	1,440		-300			
Export-Import Bank of India	697	617	617	_	-80			
Others	8,407	5,543	6,384	841	-2,023			
Bills purchased and discounted								
Commercial			_	_				
Treasury	_	_	_	_	_			
Investments ⁽³⁾	2,916	3,266	3,266	_	350			
Other assets	14,001	6,918	7,548	630	-6,453			

⁽¹⁾ Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

2. Foreign Exchange Reserves

						Variati	ion over				
Item	As on Jun.	29, 2001	Wee	ek	End-Mar	ch 2001	End-Decem	ber 2000	Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	
1	2	3	4	5	6	7	8	9	10		
Total Reserves of which:	2,04,400	43,455	956	177	7,196	1,174	17,043	3,378	40,288	6,725	
(a) Foreign Currency Assets	1,91,147	40,635	956	177*	6,665	1,081	16,940	3,371	40,246	6,861	
(b) Gold	13,233	2,816	_	_	522	91	90	5	60	-132	
(c) SDRs	20	4	_	_	9	2	13	2	-18	-4	

⁽²⁾ Effective October 17, 1990, gold is valued close to international market price.

⁽³⁾ Excludes investments in foreign shares and bonds and in Government of India rupee securities.

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

	Outstanding		Va	riation over		(Rs. crore)
	as on					
Item		Fortnight	Financial y		Year-on-year	
-	Jun. 15#		2000-2001	2001-2002	2000	2001
1	2	3	4	5	6	7
Liabilities to the Banking System	47.220	~ - 1	1 225	2 0 7 2		0.050
Demand and time deposits from Banks	47,320	-654	1,337	-3,052	6,946	9,273
Borrowings from Banks ⁽¹⁾	23,364	-1,314	-700	-529	4,299	7,798
Other demand and time liabilities ⁽²⁾	1,604	-186	300	-238	270	443
Liabilities to Others	40.05.05.4					
Aggregate deposits@	10,02,976	-56	27,125	44,968	1,17,928	1,62,507
		(—)	(3.3)	(4.7)	(16.3)	(19.3)
			[3.4]	[4.9]	[16.7]	[16.6]
Demand	1,40,079	-1,817	-3,353	-704	18,450	16,066
Time@	8,62,898	1,761	30,478*	45,672*	99,478*	1,46,441*
Borrowings ⁽³⁾	2,224	-44	115	-251	1,449	-626
Other demand and time liabilities	94,319	746	-1,041*	1,970*	16,406*	16,918*
Borrowings from Reserve Bank	4,765	3,100	4,657	869	7,285	-6,384
Cash in hand and Balances with Reserve	78,699	14,064	3,335	13,497	1,171	12,614
Bank	< 2.47	100	202	<0 .5	1 252	510
Cash in hand	6,345	133	303	687	1,372	712
Balances with Reserve Bank	72,354	13,931	3,032	12,810	-201	11,902
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,091	-131	-384	-752	3,533	2,167
Money at call and short notice	33,254	-5,425	-2,284	-2,204	907	13,858
Advances to Banks	4,776	194	-1,361	444	791	2,595
Other assets	2,045	404	248	-264	729	-122
Investments ⁽⁵⁾	3,91,710	-6,556	19,282	21,877	54,389	63,485
		(-1.6)	(6.2)	(5.9)	(19.9)	(19.3)
Government securities	3,60,809	-6,555	19,689	21,729	55,694	62,664
Other approved securities	30,902	-1	-407	149	-1,305	820
Bank Credit	5,16,665	972	10,964	7,583	83,328	69,742
		(0.2)	(2.5)	(1.5)	(22.9)	(15.6)
Food Credit	48,798	67	6,390	8,807	9,860	16,717
Non-food credit	4,67,867	905	4,574	-1,224	73,468	53,026
Loans, cash-credit and overdrafts	4,76,304	2,218	8,700	8,393	74,766	66,697
Inland bills- purchased	5,069	-18	-21	51	801	302
discounted ⁽⁶⁾	18,199	-559	2,033	-316	4,722	3,408
Foreign bills-purchased	8,950	-286	39	-310	1,213	25
discounted	8,143	-384	213	-236	1,827	-689
Cash-Deposit Ratio	7.85			_	,	
Investment-Deposit Ratio	39.05					
Credit-Deposit Ratio	51.51					

- @: Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.
- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks.
- (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.
- (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.
- (4) In current account and in other account.
- (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.
- (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

*: Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Cash Reserve Ratio and Interest Rates

						(per co	ent per annum)
	2000			2001			_
Item / week ended	Jun. 23	May 18	May 25	Jun. 1	Jun. 8	Jun. 15	Jun. 22
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.00	8.00	7.50	7.50	7.50	7.50	7.50
Bank Rate	7.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.25-11.75	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	9.00/35.00	5.42/9.75	6.25/9.25	5.50/8.60	6.00/8.50	6.00/8.50	6.15/8.00
- Lendings	10.20/35.00	5.48/10.00	5.42/9.80	4.00/8.25	5.05/9.00	5.23/8.50	5.00/8.35

- (1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).
- (2) Minimum Term Lending Rate (MTLR).
- (3) Prime Lending Rate relates to five major Banks.
- (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.
- (5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

						(Rs. crore)
	2001 -	2002		2000 - 1	2001	
	Outsta	nding	Variations	Outstar	nding	Variations
	as	on	(3) - (2)	as o	(6) - (5)	
Item	200)1		200		
	Mar. 23	Jun. 15	i	Mar. 24	Jun. 16	
1	2	3	4	5	6	7
1. Bank Credit	5,09,082	5,16,665	7,583 (1.5)	4,35,958	4,46,923	10,964 (2.5)
A. Food Credit	39,991	48,798	8,807	25,691	32,081	6,390
B. Non-Food Credit	4,69,091	4,67,867	-1,224 (-0.3)	4,10,267	4,14,841	4,574 (1.1)
2. Investments	75,630	76,013@	382	61,498	65,386+	3,888
A. Commercial Paper	6,984	6,719	-265	5,037	6,676	1,639

B.	Bonds/Debentures/Preference Shares issued by	65,460	66,116	656	53,607	55,720	2,113
	(a) Public Sector Undertakings	38,453	38,643	190	30,620	32,700	2,080
	(b) Private Corporate Sector	27,006	27,473	467	22,988	23,020	33
C.	Equity Shares issued by PSUs and Private Corporate Sector	3,171	3,162	-9	2,834	2,975	142
D.	Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	15	15	_	20	15	-5
3. I	Bills rediscounted with Financial	1,013	1,013@@	_	438	345++	-93
Ins	titutions						
4.]	Fotal $(1B + 2 + 3)$	5,45,734	5,44,892	-842	4,72,203	4,80,572	8,370

^{* :} Subject to changes as a result of common valuation method and uniform classification.

Note: 1. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign		2000		2001			2000			2001			
Currency	_	Jun. 30	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Refer	ence Rate	(Rs. per U.	S. Dollar)				Forei	ign Curre	ncy per I	Rs. 100@	
		44.6800	46.9900	47.0400	47.0100	47.0100	47.0400			(Based	on Midd	le Rates)	
		FEDAI Inc	dicative Ra	ites (Rs. pe	r Foreign (Currency)							
U.S.	{ Buying	44.6750	46.9800	47.0350	47.0050	47.0000	47.0350	2.2381	2.1281	2.1259	2.1272	2.1272	2.1259
Dollar	Selling	44.6850	46.9900	47.0450	47.0150	47.0100	47.0450						
Pound	{ Buying	67.7900	66.4675	66.4475	66.6025	66.5900	66.1225	1.4747	1.5032	1.5048	1.5010	1.5020	1.5116
Sterling	Selling	67.8500	66.4850	66.4925	66.6250	66.6275	66.1650						
Euro	{ Buying	42.5450	40.3375	40.6300	40.5925	40.3025	39.8000	2.3505	2.4781	2.4615	2.4630	2.4781	2.5140
	Selling	42.5750	40.3550	40.6475	40.6125	40.3350	39.8200						
100 Yen	{ Buying	42.3350	37.7950	38.0475	37.8000	37.6750	37.8800	236.18	264.24	262.78	264.53	265.36	263.76
	Selling	42.3625	37.8225	38.0625	37.8125	37.6975	37.9050						
	Inter-Bank	Forward Pr	emia of U.	S. Dollar (j	per cent pe	r annum)							
1-month		3.76	4.09	4.08	4.34	4.08	4.34						
3-month		3.40	4.60	4.68	4.76	4.59	4.59						
6-month		3.27	4.81	4.85	4.89	4.85	4.80						

^{@ :} These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

7. Money Stock: Components and Sources

						(Rs. crore)
	Outstanding as on			Variation over		
			Financial :	year so far	Year	-on-year
	2001	Fortnight	2000-2001	2001-2002	2000	2001
Item	Mar. 31# Jun. 15#	Amount %	Amount %	Amount %	Amount %	6 Amount %

^{@:} Upto June 1, 2001. @@: Upto March 31, 2001 +: Upto June 2, 2000. ++: Upto April 30, 2000.

^{2.} Data on Investments are provisional and tentative.

Note: The unified exchange rate system came into force on March 1, 1993.

1	2	3	4	5	6	7	8	9	10	11	12	13
^M 3	13,05,567	13,71,480	4,029 (0.3	39,723*	3.5	65,914	5.0	1,52,973*	15.1	2,07,825	17.9
												(15.7)
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,132	2,28,696	2,652	1.2	15,232	8.1	19,563	9.4	18,735	10.1	24,698	12.1
(ii) Demand deposits with banks	1,64,551	1,62,783	-1,782 -1		-5,335	-3.6	-1,768	-1.1	20,664	16.7	18,437	12.8
(iii) Time deposits with banks@	9,27,564	9,75,316		0.2	28,426	3.6	47,752	5.1	1,13,973	16.4	1,64,513	20.3
(iv) "Other" deposits with Reserve Bank	4,320	4,686	1,067 29	9.5	1,399	45.0	366	8.5	-399	-8.1	178	3.9
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government	5,11,343	5,51,672	5,813	1.1	31,196	7.1	40,329	7.9	61,984	15.1	79,098	16.7
sector (a+b)												
(a) Reserve Bank	1,53,877	1,72,171	12,092	7.6	9,443	6.4	18,295	11.9	1,739	1.1	14,464	9.2
(b) Other Banks	3,57,467	3,79,501	-6,279 -1	1.6	21,752	7.4	22,034	6.2	60,245	23.7	64,634	20.5
(ii) Bank credit to commercial sector	6,70,378	6,76,284	3,533 (0.5	4,424	0.8	5,906	0.9	1,00,860	20.6	85,296	14.4
(a+b)												
(a) Reserve Bank	13,287	11,167	2,742 32	2.5	-1,937	-12.7	-2,120	-16.0	4,001	42.9	-2,167	-16.2
(b) Other Banks	6,57,092	6,65,118	791 (0.1	6,361	1.1	8,026	1.2	96,859	20.1	87,463	15.1
(iii) Net foreign exchange assets of	2,44,320	2,49,956	964 (0.4	-1,617	-0.8	5,636	2.3	19,665	10.7	45,925	22.5
banking sector												
(iv) Government's currency liabilities to	4,905	4,905	_		432	10.1	_		674	16.8	211	4.5
the public												
(v) Banking sector's net non-monetary												
liabilities												
other than time deposits	1,25,380	1,11,337	6,281	6.0	-5,287	-4.6	-14,042		30,209		2,706	2.5
of which: Net non-monetary	78,655	84,434	1,151	1.4	7,434	10.6	5,779	7.3	14,314	22.6	6,853	8.8
liabilities of R.B.I.												

^{*:} Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @: Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs. Government balances as on March 31, 2001 are after closure of accounts.

8. Reserve Money: Components and Sources

											(Rs.	crore)
				-					n over			
	Outstanding	,	***	-			ear so fai		Year-on-year			
Item	2001 Mar. 31# J		Week		Amount		2001-20 Amount		2000 Amount	0/.	2001 Amount	%
1	2	3	Amount 4	5	Amount 6	76	Amount 8	9	Amount 10	11	Amount 12	13
Reserve Money	3,03,553 3	3,13,492	5,832	1.9	-5,384	-1.9	9,939	3.3	13,648	5.2	38,562	14.0
Components (i+ii+iii)												
(i) Currency in circulation	2,17,756 2	2,31,280	-3,274	-1.4	9,502	4.8	13,524	6.2	17,486	9.3	25,033	12.1
(ii) Bankers' deposits with RBI	81,477	78,088	8,407	12.1	-16,425	-20.4	-3,389	-4.2	-3,356	-5.0	14,053	21.9
(iii) "Other" deposits with RBI	4,320	4,124	699		1,539		-196		-482		-524	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,53,877 1	,69,619	3,969	2.4	8,303	5.6	15,742	10.2	-1,212	-0.8	13,052	8.3
of which: to Centre	1,46,534 1	,66,057	3,624		14,393		19,523		-2,474		11,835	
(ii) RBI credit to banks & comm. sector	26,252	20,901	888	4.4	-4,682	-14.6	-5,351	-20.4	5,806	26.9	-6,472	-23.6
o/w : to banks (includes NABARD)	12,965	10,726	43		-1,529		-2,239		4,675		-4,530	
(iii) Net foreign exchange assets of RBI	1,97,175 2	2,04,362	956	0.5	-1,824	-1.1	7,187	3.6	20,888	14.6	40,306	24.6
(iv) Govt.'s currency liabilities to the public	4,905	4,905	_		499		_		740		145	
(v) Net non-monetary liabilities of RBI	78,656	86,295	-19		7,680		7,640		12,574		8,468	

9. Auctions of 14-Day Government of India Treasury Bills

														(Rs. crore)
Date of	Date of	Notified	Bio	ds Receiv	ed	Bio	ls Accept	ed	Devolveme	ent on	Total	Weigh-	Implicit	Amount
Auction	Issue	Amount 1	Number	Total Fa	ce Value		Total Fa	ce Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
				Com-	Non-	Number	Com-	Non-			(8+9+	Average	Cut-off	as on the
				petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
					petitive			petitive	!				(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-200	1													
Oct. 6	Oct. 9	100	15	162	_	15	100	_	_	_	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227		6	100		_		100	99.74	8.0851	430
2001-200	2													
Apr. 4	Apr. 9	100	19	268	_	4	100		_	_	100	99.73	7.0390	400
May 11	May 14	100	21	304	_	5	100		_	_	100	99.72	7.5619	300

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Date of Date of Notified **Bids Received Bids Accepted** Total Weigh-Devolvement on **Implicit** Amount Amount Number Total Face Value Number Total Face Value PDs/SDs* RBI Auction Issue Issue ted Yield at Outstanding Com-Non-Com-Non-(8+9+ Average Cut-off **Price Date of Issue** petitive Price Competitive Com-10+11)petitive petitive (per cent) (Face Value) 2 3 4 5 6 7 8 10 11 12 13 14 15 2000-2001 9.5843 Oct. 6 Oct. 9 100 20 228 50 9 100 50 150 97.66 1,750 50 Jan. 5 Jan. 8 100 18 170 50 10 100 150 97.86 8.7472 1,945 2001-2002 40 140 97.92 8.4967 2,270 Apr. 4 Apr. 9 100 18 206 12 100 40 Jun. 27 Jun. 29 250 400 250 400 650 98.26 7.0832 26 513 17 4,115

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills \$

(Rs. crore) Notified **Bids Received** Date of Date of **Bids Accepted** Devolve-**Total** Weigh-**Implicit** Amount Auction Amount Number Total Face Value Number Total Face Value ment on ted Yield at Outstanding Non-RBI (8+9+10) Average Non-Com-Com-Cut-off as on the petitive Competitive Com-Price Price **Date of Issue** petitive petitive (per cent) (Face Value) 3 4 5 6 8 9 10 11 12 13 14 2000-2001 Oct. 11 Oct. 12 100 20 253 3 100 100 95.14 10.2386 1,300 Jan. 3 Jan. 4 100 21 232 5 100 100 95.55 9.3583 1,300 2001-2002 11 Apr. 12 100 28 296 13 100 100 95.90 8.5723 1,300 Apr. 96.04 1,300 May 10 100 34 246 100 100 8.3333

May

12. Auctions of 364-Day Government of India Treasury Bills

16

						-					_			(Rs. crore)
Date of	Date of	Notified	Bi	ds Receiv	ed	Bi	ds Accept	ed	Devolvem	ent on	Total	Weigh-	Implicit	Amount
Auction	Issue	Amount	Number	Total Fa	ce Value	Number	Total Fa	ce Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
				Com-	Non-		Com-	Non-			(8+9+	Average	Cut-off	as on the
				petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
					petitive\$			petitive\$					(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001	1													
Oct. 4	Oct. 5	500	54	1,238	_	15	500	_	_		500	90.50	10.5217	13,000
Jan. 10	Jan. 11	750	78	1,988	_	25	750	_	_		750	91.20	9.6732	13,750
2001-2002	2													
Apr. 4	Apr. 9	750	54	1,683	_	26	750	_		_	750	91.92	8.8495	15,250
Jun. 27	Jun. 29	750	63	1,996	_	22	750		_	_	750	92.88	7.6890	16,750

^{\$:} The auction of 14 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

^{\$:} The auction of 182 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

- * : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only. \$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 - 12.80
Jan. 12, 2001	1,180	132	7.25 - 11.00
Apr. 6, 2001	1,061	166	6.50 - 11.00
May 4, 2001	1,011	206	5.00 - 10.80
May 18, 2001	935	83	6.30 - 11.50

^{@ :} Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Forti	night ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1		2	3	4
·				
Jul.	15, 2000	7,127	816	9.35 - 11.85
Oct.	15, 2000	5,574	1,217	10.30 - 12.50
Jan.	15, 2001	7,796	910	10.00 - 11.98
Apr.	15, 2001	6,295	1,111	9.30 - 12.00
May	31, 2001	7,314	1,873	8.80 - 11.03
Jun.	15, 2001	7,985	1,750	8.65 - 10.25

^{@:} Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base: 1993 - 94 = 100)

	Weight	2000	200)1	Perc	entage V	ariation o	ver
Items / Week ended		Jun. 17	Apr. 21*	Jun. 16#	Week	Month	End	Year
			_				March	
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	152.9	160.1	160.9	0.1	0.4	1.1	5.2
Primary Articles	22.02	165.0	165.7	170.6	0.5	2.0	5.6	3.4
(i) Fruits and Vegetables	2.92	158.7	176.2	189.2	3.9	6.7	17.5	19.2
Fuel, Power, Light and Lubricants	14.23	194.5	222.7	222.7	_	_	_	14.5
Manufactured Products	63.75	139.4	144.2	143.7	-0.1	-0.2	-0.3	3.1
(i) Sugar, Khandsari and Gur	3.93	151.8	148.1	147.4	0.2	0.2	-1.3	-2.9
(ii) Edible Oils	2.76	102.7	102.2	105.9	0.3	2.2	0.6	3.1
(iii) Cement	1.73	125.6	153.5	149.8	-0.6	-1.2	-1.8	19.3
(iv) Iron & Steel	3.64	135.8	137.5	135.7	0.1	0.1	-1.3	-0.1

^{* :} Latest available final figures.

Source: Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2000			2001		
-	Jun. 29	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,792.74	3,318.67	3,407.32	3,411.64	3,404.86	3,456.78
S & P CNX NIFTY (3.11.1995=1000)	1,492.35	1,067.00	1,096.60	1,096.10	1,094.00	1,107.90

17a. Average Daily Turnover in Call Money Market*

(Rs. crore)

					Week Ended			(1131 61010)
		May 18, 2001	May 25, 2001	Jun. 1, 2001	Jun. 8, 2001	Jun. 15, 2001	Jun. 22, 2001	Jun. 29, 2001
1		2	3	4	5	6	7	8
1.	Banks							
	(a) Borrowings	11,532	12,611	10,471	12,852	10,069	13,348	11,285
	(b) Lendings	10,375	12,585	13,117	13,235	9,507	13,908	12,333
2.	Primary Dealers							
	(a) Borrowings	6,241	6,986	8,948	7,569	6,828	8,998	8,694
	(b) Lendings	1,571	1,814	1,694	2,400	1,481	3,121	2,130
3.	Non-Bank Institutions							
	(a) Lendings	3,923	4,235	3,883	4,228	4,275	3,827	3,587
4.	Total							
	(a) Borrowings	17,773	19,597	19,419	20,421	16,897	22,346	19,979
	(b) Lendings	15,869	18,634	18,694	19,863	15,263	20,856	18,050

^{*:} Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

			Week F	Ended		
Items	May 25, 2001	Jun. 1, 2001	Jun. 8, 2001	Jun. 15, 2001	Jun. 22, 2001	Jun. 29, 2001
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	40,566	60,324	34,054	41,728	58,590	56,329
(b) State Government Securities	210	260	113	23	61	30
(c) 14 – Day Treasury Bills	45		_	_	_	_
(d) 91 – Day Treasury Bills	552	936	553	732	1,009	651
(e) 182 – Day Treasury Bills	81	155	21	53	55	61
(f) 364 – Day Treasury Bills	1,802	3,458	2,457	1,252	2,477	1,869
II. RBI*	4	4	1,822	_	4,015	_

^{@:} Excluding Repo Transactions.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

											(U3	55 Million)	
			Merc	chant					Inter-	bank	oank		
		FCY / IN	NR .		FCY / F	CY		FCY / INR			FCY / I	FCY	
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
	_		Cancel-	_		Cancel-	_	_		_	_		
Position Date			lation			lation							
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Jun. 11, 2001	300	108	7	13	15	8	575	1251	139	512	143	13	
Jun. 12, 2001	335	66	3	7	19	13	557	821	52	580	80	3	
Jun. 13, 2001	288	76	8	2	10	8	569	1171	71	802	106	5	
Jun. 14, 2001	287	89	26	3	15	6	455	1257	49	481	92	5	
Jun. 15, 2001	299	73	38	9	26	11	488	1516	35	469	158	3	
Sales													
Jun. 11, 2001	278	125	26	12	17	49	583	1226	85	579	144	13	

^{*:} RBI's sales and purchases include transactions in other offices also.

Jun. 12, 2001	288	148	8	7	18	19	484	877	38	602	80	4
Jun. 13, 2001	342	123	7	1	10	9	560	1207	42	837	119	5
Jun. 14, 2001	275	188	7	3	11	6	412	1321	38	485	92	4
Jun. 15, 2001	340	100	33	9	20	14	500	1514	28	476	147	3

FCY: Foreign Currency INR: Indian Rupees

Note: Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

		Week Ended											
	May 26, 2001	Jun. 2, 2001	Jun. 9, 2001	Jun. 16, 2001	Jun. 23, 2001	Jun. 30, 2001							
1	2	3	4	5	6	7							
Amount	21.89	35.72	20.98	10.92	28.03	33.54							

Source: National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

				/			
		2000			2001		
Item	As on Friday	Jun. 16	May 18	May 25	Jun. 1	Jun. 8	Jun. 15
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,560	4,435	4,540	4,350	4,360	4,445
	Closing	4,550	4,430	4,560	4,350	4,350	4,430
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,020	7,445	7,620	7,495	7,400	7,515
. 1 8 /	Closing	8,010	7,440	7,640	7,500	7,400	7,490

Note: 1. In case Friday is a holiday, prices relate to the preceding working day.

Source: Bombay Bullion Association Ltd.

19. Government of India: Treasury Bills Outstanding (Face Value)

(Rs. crore) Jun. 29, 2001 Variation in Total **Treasury Bills** Holders **Treasury Bills of Different Maturities Total** Over the Over End 14 Day 14 Day 91 Day 182 Day 364 Day (2+3+4+ Week March (Auction)(Intermediate) (Auction) (Auction) (Auction) 5+6) 9 6 Reserve Bank of India 40 751 791 40 -342Banks 847 12,819 14,956 1,555 1,289 -124State Governments -332,719 1,100 3,819 -137Others 388 1.686 153 3.180 5,407 499 1,615

20. Government of India: Long and Medium Term Borrowings - 2000-2001

^{2.} Information for the subsequent period is not available.

(De	evolvement/Privat	e Placement on	RBI and Ol	MO Sales/Purch	ases)	
					(Face Value	in Rs. crore)
	Gross	Amount Raise	d	Net	Amount Raised	_
	2001-2002	2000-2001	2000-2001	2001-2002	2000-2001	2000-2001
	(Upto	(Upto		(Upto	(Upto	
	Jun. 29, 2001)	Jun. 30, 2000)		Jun. 29, 2001)	Jun. 30, 2000)	
1	2	3	4	5	6	7
1. Total of which :	46,000	33,683	1,00,183	42,781	28,500	71,787
1.1 Devolvement/Private						
Placement on RBI	21,000	6,961	31,151			
2. RBI's OMO Sales	10,929	1,528	23,574			
Purchases	_	_	4,356			

21. Secondary Market Transactions in Government Securities (Face Value) (Amount in Rs

						t in Rs. crore)
	For the Wee	ek Ended Jun.	22, 2001 H	for the Weel	k Ended Jun.	29, 2001
<u>Item</u>	Amount	YTM (%PA) l	Indicative**	Amount `	YTM (%PA)	Indicative**
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2001-02	106	7.7230	8.7174	447	7.4120	8.9819
2002-03 \$	395	8.1050	8.3436	845	7.9153	8.1763
2003-04	1,187	8.3257	8.6481	1,136	8.0520	8.4589
2004-05	459	8.5292	8.7853	364	8.2675	8.6009
2005-06	985	8.5544	9.0756	929	8.2460	8.6437
2006-07	940	8.7090	9.3467	791	8.4287	9.0820
2007-10	5,261	8.9796	9.9467	5,165	8.7446	9.8284
2010-11	2,961	9.4668	10.0676	2,157	9.2883	9.9231
Beyond 2011	17,000	9.1673	10.2846	16,330	9.4362	10.2370
2. State Government Securities	30	9.7445	10.1908	15	9.7994	_
3. Treasury Bills (Residual Maturi	ity in Days)					
(a) Upto 14 Days	89	6.4287	7.5805	182	6.4439	7.2358
(b) 15 - 91 Days	517	7.0029	7.4801	260	6.7199	7.3797
(c) 92 - 182 Days	114	7.4329	7.6789	32	7.2301	7.3857
(d) 183 - 364 Days	1,051	7.6494	8.8302	817	7.5791	7.9896
II. RBI* : Sales	4,015			_		
: Purchase	_			_		
III.Repo Transactions £ (Other t RBI)	han with					
KDI)	Amount	Rates (%	(DA)	Amount	Dates (0/ D A)
	Amount	Minimum	Maximum	Amount	Rates (Minimum	76PA) Maximum
		Millillium	wiaximum		MIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	waximum

	Amount	Rates (%PA)				Amount	Rates (%PA)			
		Minimum		Maximum			Minimum		Maximum	
1. Govt. of India Dated Securities	6,088	6.80	(1)	9.75	(16)	5,071	6.80	(1)	10.00	(32)
2. State Govt. Securities	_	_		_		_			_	
3. 14 Day Treasury Bills	_	_		_		_			_	
4. 91 Day Treasury Bills		_		—		50	7.10	(3)	_	
5. 182 Day Treasury Bills	_	_		_		24	7.35	(3)	_	
6. 364 Day Treasury Bills	190	7.40	(1)	7.65	(6)	180	6.80	(1)	7.60	(15)
IV. RBI : Repo £^	7,700	6.50		—		11,950	6.50		_	
: Reverse Repo!	160	7.00		_						

- @ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.
- \$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.
- * : RBI's sales and purchases include transactions in other offices also.
- £ : Represent the first leg of transactions.
- ^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.
- ! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.
- ** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in

Due to rounding off of figures, the constituent items may not add up to the totals The symbols used in WSS are: .. = Not availabe. — = Nil/Negligible. # = Provisional

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