10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Date of Notified Date of **Bids Received Bids Accepted Devolvement on** Total Weigh-Implicit Amount Amount Number Total Face Value Number Total Face Value PDs/SDs* RBI Auction Issue Issue ted Yield at Outstanding (8+9+ Average Com-Non-Com-Non-Cut-off as on the petitive Competitive Com-10+11)Price Price Date of Issue petitive petitive (per cent) (Face Value) 3 11 10 12 13 14 15 2000-2001 Oct. 6 Oct. 9 100 20 228 50 9 100 50 97.66 9.5843 1,750 Jan. 5 Jan. 8 100 18 170 50 10 100 50 150 97.86 8.7472 1,945 2001-2002 Apr. 4 100 18 40 100 40 140 97.92 8.4967 2,270 Apr. 9 206 12 Jun. 27 Jun. 29 250 26 513 400 17 250 400 650 98.26 7.0832 4,115

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.