

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on						Variation over							
	2000		2001		Fortnight		Financial year so far				Year-on-year			
	Mar. 31	Mar. 31#	Jun. 29#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
M₃	11,24,174	13,11,583	13,75,034	2,950	0.2	52,982	4.7	63,451	4.8	1,62,418	16.0	1,97,878	16.8	
													(14.6)	
Components(i+ii+iii+iv)														
(i) Currency with the Public	1,89,082	2,09,562	2,21,872	-7,253	-3.2	8,507	4.5	12,310	5.9	15,121	8.3	24,284	12.3	
(ii) Demand deposits with banks	1,49,681	1,66,599	1,68,497	5,436	3.3	1,494	1.0	1,898	1.1	24,992	19.8	17,322	11.5	
(iii) Time deposits with banks @	7,82,378	9,31,792	9,80,677	3,972	0.4	41,367	5.3	48,884	5.2	1,22,786	17.5	1,56,932	19.1	
(iv) "Other" deposits with Reserve Bank	3,034	3,630	3,988	794	24.9	1,615	53.2	359	9.9	-482	-9.4	-660	-14.2	
Sources(i+ii+iii+iv+v)														
(i) Net Bank credit to Government (a+b)	4,41,378	5,12,380	5,52,258	503	0.1	29,088	6.6	39,878	7.8	55,399	13.3	81,792	17.4	
(a) Reserve Bank	1,48,264	1,53,877	1,69,619	-2,552	-1.5	8,303	5.6	15,742	10.2	-1,212	-0.8	13,052	8.3	
(b) Other Banks	2,93,115	3,58,504	3,82,639	3,056	0.8	20,784	7.1	24,136	6.7	56,611	22.0	68,740	21.9	
(ii) Bank credit to commercial sector(a+b)	5,86,564	6,73,216	6,77,486	88	—	21,646	3.7	4,271	0.6	1,09,554	22.0	69,276	11.4	
(a) Reserve Bank	15,270	13,287	10,175	-991	-8.9	-3,153	-20.6	-3,111	-23.4	1,131	10.3	-1,942	-16.0	
(b) Other Banks	5,71,294	6,59,929	6,67,311	1,079	0.2	24,799	4.3	7,382	1.1	1,08,423	22.2	71,218	11.9	
(iii) Net foreign exchange assets of banking sector	2,05,648	2,49,820	2,57,007	1,551	0.6	927	0.5	7,187	2.9	22,576	12.3	50,432	24.4	
(iv) Government's currency liabilities to the public	4,578	5,354	5,354	—	—	182	4.0	—	—	740	18.4	593	12.5	
(v) Banking sector's net non-monetary liabilities other than time deposits	1,13,994	1,29,186	1,17,071	-807	-0.7	-1,139	-1.0	-12,115	-9.4	25,851	29.7	4,216	3.7	
of which : Net non-monetary liabilities of R.B.I.	70,222	79,345	86,431	505	0.6	7,605	10.8	7,086	8.9	12,575	19.3	8,604	11.1	

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are exclusive of IMDs.