12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore) Date of Date of Notified **Bids Received Bids Accepted** Devolvement on Weigh-Implicit Amount Outstanding Amount Number Total Face Value Number Total Face Value PDs/SDs* RBI Auction Issue ted Yield at Issue (8+9+ Average Com-Non-Com-Non-Cut-off as on the petitive Price Date of Issue petitive Com-Com-10+11) Price (per cent) (Face Value) petitive\$ petitive\$ 7 10 11 12 3 4 9 15 6 14 2000-2001 Oct. 4 Oct. 5 500 54 1,238 15 500 500 90.50 10.5217 13,000 Jan. 10 Jan. 11 750 78 1,988 25 750 750 91.20 9.6732 13,750 2001-2002 Apr. $\overline{4}$ Apr. 9 750 750 15,250 750 54 1,683 26 91.92 8.8495 11 Jul. 13 750 17,000 67 2,440 12 750 750 93.17 7.3537

^{*:} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

^{\$:} Effective from auction dated June 2, 1999, non-competitive bids have been allowed.