

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

July 28, 2001

1. Reserve Bank of India

(Rs. crore)

Item	2000		2001		Variation	
	Jul. 21	Jul. 13	Jul. 20#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	2,01,283	2,28,864	2,25,823	-3,041	24,540	
Notes issued	2,01,309	2,28,890	2,25,858	-3,032	24,549	
Notes held in Banking Department	26	26	35	9	9	
Deposits						
Central Government	101	101	100	-1	-1	
State Governments	41	41	41	-	-	
Scheduled Commercial Banks	67,514	67,109	65,773	-1,336	-1,741	
Scheduled State Co-operative Banks	803	758	965	207	162	
Other Banks	2,264	2,664	2,743	79	479	
Others	16,068	16,263	16,037	-226	-31	
Other liabilities	75,320	85,179	86,071	892	10,751	
TOTAL LIABILITIES/ASSETS	3,63,394	4,00,979	3,97,553	-3,426	34,159	
Foreign currency assets ⁽¹⁾	1,50,048	1,92,209	1,92,258	49	42,210	
Gold coin and bullion ⁽²⁾	13,173	13,163	13,163	-	-10	
Rupee securities (including treasury bills)	1,48,245	1,51,809	1,50,116	-1,693	1,871	
Loans and advances						
Central Government	10,021	10,469	11,289	820	1,268	
State Governments	4,087	4,478	4,396	-82	309	
NABARD	5,053	5,950	5,972	22	919	
Scheduled Commercial Banks	12,017	4,468	2,843	-1,625	-9,174	
Scheduled State Co-operative Banks	20	47	47	-	27	
Industrial Development Bank of India	1,740	1,440	1,440	-	-300	
Export-Import Bank of India	697	617	617	-	-80	
Others	9,277	6,234	5,471	-763	-3,806	
Bills purchased and discounted						
Commercial	-	-	-	-	-	
Treasury	-	-	-	-	-	
Investments ⁽³⁾	2,916	4,466	4,466	-	1,550	
Other assets	6,100	5,629	5,475	-154	-625	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Jul. 20, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,05,441	43,604	49	45	8,237	1,323	18,084	3,527	42,182	7,319
of which :										
(a) Foreign Currency Assets	1,92,258	40,802	49	45*	7,776	1,248	18,051	3,538	42,210	7,473
(b) Gold	13,163	2,798	-	-	452	73	20	-13	-10	-150
(c) SDRs	20	4	-	-	9	2	13	2	-18	-4

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2001 Jul. 13#	Fortnight	Financial year so far		Year-on-year	
1	2	3	2000-2001	2001-2002	2000	2001
			4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	47,204	-1,000	1,959	-3,546	7,185	8,534
Borrowings from Banks ⁽¹⁾	22,564	-2,819	-1,637	-1,483	2,729	7,934
Other demand and time liabilities ⁽²⁾	1,468	-47	276	-823	382	331
Liabilities to Others						
Aggregate deposits@	10,15,862	2,788	36,963	53,244	1,14,385	1,65,555
		(0.3)	(4.5)	(5.5)	(15.5)	(19.5)
			[4.6]	[5.8]	[15.9]	[16.8]
Demand	1,42,686	-3,592	-4,604	134	14,906	19,924
Time@	8,73,176	6,380	41,567	53,110	99,479	1,45,631
Borrowings ⁽³⁾	2,592	374	239	25	1,614	-382
Other demand and time liabilities	92,293	-1,341	-3,196	1,086	14,614	17,048
Borrowings from Reserve Bank	4,468	852	1,742	572	2,503	-3,764
Cash in hand and Balances with Reserve Bank	73,660	-7,188	5,549	8,458	-4,507	5,361
Cash in hand	6,551	29	-65	893	894	1,286
Balances with Reserve Bank	67,109	-7,217	5,615	7,565	-5,401	4,075
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,806	116	-1,164	-1,050	2,313	3,662
Money at call and short notice	32,361	-4,778	-4,559	-3,267	594	15,240
Advances to Banks	4,714	209	-1,317	-219	408	2,489
Other assets	2,006	144	348	69	393	-262
Investments⁽⁵⁾	4,02,810	8,684	20,337	32,651	49,927	73,529
		(2.2)	(6.6)	(8.8)	(17.9)	(22.3)
Government securities	3,72,175	8,714	20,217	32,140	50,634	73,502
Other approved securities	30,635	-30	120	510	-706	26
Bank Credit	5,23,047	4,390	20,236	11,613	83,805	66,853
		(0.8)	(4.6)	(2.3)	(22.5)	(14.7)
Food Credit	50,778	438	7,182	10,787	10,177	17,905
Non-food credit	4,72,269	3,952	13,054	826	73,629	48,948
Loans, cash-credit and overdrafts	4,83,078	4,279	17,956	12,863	75,257	64,215
Inland bills- purchased	4,933	-4	-337	25	604	482
discounted ⁽⁶⁾	17,859	-162	2,290	-715	4,707	2,811
Foreign bills-purchased	8,904	-129	-54	-447	1,310	71
discounted	8,273	406	381	-113	1,926	-727
Cash-Deposit Ratio	7.25					
Investment-Deposit Ratio	39.65					
Credit-Deposit Ratio	51.49					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998

and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

4. Cash Reserve Ratio and Interest Rates

<i>Item / week ended</i>	(per cent per annum)							
	2000				2001			
	Jul. 14	Jun. 8	Jun. 15	Jun. 22	Jun. 29	Jul. 6	Jul. 13	
1	2	3	4	5	6	7	8	
Cash Reserve Ratio (per cent) ⁽¹⁾	8.00	7.50	7.50	7.50	7.50	7.50	7.50	
Bank Rate	7.00	7.00	7.00	7.00	7.00	7.00	7.00	
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50	
Prime Lending Rate ⁽³⁾	11.25-11.75	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	
Deposit Rate ⁽⁴⁾	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	
Call Money Rate (Low / High) ⁽⁵⁾								
- Borrowings	6.00/8.50	6.00/8.50	6.00/8.50	6.15/8.00	4.70/8.10	4.70/8.10	4.90/8.45	
- Lendings	6.00/8.10	5.05/9.00	5.23/8.50	5.00/8.35	4.70/8.00	3.65/8.00	4.92/8.45	

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

<i>Item</i>	(Rs. crore)						
	2001 - 2002				2000 - 2001		
	Outstanding		Variations	Outstanding	Variations		
	as on	as on	(3) - (2)	as on	(6) - (5)		
1	2	3	4	5	6	7	
1. Bank Credit	5,11,434	5,23,047	11,613	4,35,958	4,56,194	20,236	
			(2.3)			(4.6)	
A. Food Credit	39,991	50,778	10,787	25,691	32,873	7,182	
B. Non-Food Credit	4,71,443	4,72,269	826	4,10,267	4,23,321	13,054	
			(0.2)			(3.2)	
2. Investments ₹	75,630	76,400@	770	61,498	65,268+	3,770	
A. Commercial Paper	6,984	6,734	-251	5,037	6,765	1,729	
B. Bonds/Debentures/Preference Shares issued by	65,460	66,511	1,051	53,607	55,560	1,953	
(a) Public Sector Undertakings	38,453	38,795	341	30,620	32,705	2,085	

(b) Private Corporate Sector	27,006	27,716	710	22,988	22,856	-132
C. Equity Shares issued by PSUs and Private Corporate Sector	3,171	3,141	-30	2,834	2,927	94
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	15	15	-	20	15	-5
3. Bills rediscounted with Financial Institutions	1,013	1,013@@	-	438	345++	-93
4. Total (1B + 2 + 3)	5,48,086	5,49,682	1,596	4,72,203	4,88,934	16,731

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto June 15, 2001. @@ : Upto March 31, 2001 + : Upto June 16, 2000. ++ : Upto April 30, 2000.

£ : In view of inadequate availability of latest data, the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001				2000		2001				
	Jul. 21	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
45.0200 47.1600 47.1400 47.1100 47.1600 47.1200						(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	45.0100	47.1550	47.1300	47.1050	47.1500	47.1100	2.2212	2.1204	2.1213	2.1227	2.1204	2.1222
Dollar	Selling	45.0200	47.1650	47.1400	47.1150	47.1600	47.1200						
Pound {	Buying	68.0725	65.9500	65.7375	65.9850	66.9100	67.2500	1.4691	1.5160	1.5205	1.5146	1.4943	1.4865
Sterling	Selling	68.1100	65.9750	65.7700	66.0175	66.9425	67.2675						
Euro {	Buying	41.9850	40.2975	40.0475	40.5150	41.1150	41.0575	2.3809	2.4792	2.4967	2.4638	2.4307	2.4347
	Selling	42.0175	40.3250	40.0775	40.5475	41.1475	41.0750						
100 Yen {	Buying	41.5675	37.7500	37.5875	37.6050	38.0775	38.2375	240.45	264.87	266.24	265.73	262.73	261.12
	Selling	41.5975	37.7775	37.6025	37.6325	38.1025	38.2650						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.00	4.58	4.58	4.33	4.33	4.33						
3-month		3.82	4.66	4.58	4.50	4.58	4.50						
6-month		3.78	4.83	4.67	4.71	4.71	4.75						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Variation over											
	Outstanding as on				Financial year so far				Year-on-year			
	2001		Fortnight		2000-2001		2001-2002		2000		2001	
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	13,11,583	13,80,970	5,935	0.4	52,670	4.7	69,387	5.3	1,55,272	15.2	2,04,125	17.3
												(15.2)
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,24,367	2,495	1.1	11,948	6.3	14,805	7.1	18,064	9.9	23,337	11.6
(ii) Demand deposits with banks	1,66,599	1,64,877	-3,620	-2.1	-6,046	-4.0	-1,722	-1.0	17,704	14.1	21,242	14.8
(iii) Time deposits with banks@	9,31,792	9,87,584	6,907	0.7	45,421	5.8	55,792	6.0	1,19,792	16.9	1,59,785	19.3
(iv) "Other" deposits with Reserve Bank	3,630	4,141	153	3.8	1,347	44.4	512	14.1	-288	-6.2	-240	-5.5
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,58,521	6,262	1.1	38,620	8.7	46,140	9.0	60,789	14.5	78,523	16.4
(a) Reserve Bank	1,53,877	1,66,704	-2,915	-1.7	16,458	11.1	12,828	8.3	5,723	3.6	1,983	1.2
(b) Other Banks	3,58,504	3,91,816	9,177	2.4	22,162	7.6	33,313	9.3	55,066	21.2	76,540	24.3
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,81,802	4,316	0.6	18,034	3.1	8,586	1.3	1,03,317	20.6	77,204	12.8
(a) Reserve Bank	13,287	10,021	-154	-1.5	-3,092	-20.3	-3,265	-24.6	332	2.8	-2,156	-17.7
(b) Other Banks	6,59,929	6,71,781	4,470	0.7	21,126	3.7	11,852	1.8	1,02,985	21.0	79,360	13.4

(iii) Net foreign exchange assets of banking sector	2,49,820	2,57,999	992	0.4	324	0.2	8,179	3.3	22,617	12.3	52,027	25.3
(iv) Government's currency liabilities to the public	5,354	5,354	—	—	182	4.0	—	—	740	18.4	593	12.5
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,22,705	5,635	4.8	4,490	3.9	-6,481	-5.0	32,191	37.3	4,222	3.6
of which : Net non-monetary liabilities of R.B.I.	79,345	90,295	3,864	4.5	9,720	13.8	10,950	13.8	15,100	23.3	10,353	13.0

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2001		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 20#	Amount	%	2000-2001		2001-2002		2000		2001	
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money Components (i+ii+iii)	3,03,311	3,04,572	-4,317	-1.4	315	0.1	1,261	0.4	17,350	6.6	23,703	8.4
(i) Currency in circulation	2,18,205	2,31,177	-3,040	-1.3	8,983	4.6	12,972	5.9	19,913	10.7	25,133	12.2
(ii) Bankers' deposits with RBI	81,477	69,480	-1,050	-1.5	-9,880	-12.3	-11,997	-14.7	-2,231	-3.1	-1,099	-1.6
(iii) "Other" deposits with RBI	3,630	3,915	-226		1,213		285		-332		-331	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,53,877	1,65,737	-967	-0.6	14,029	9.5	11,861	7.7	3,927	2.5	3,445	2.1
of which : to Centre	1,46,534	1,61,382	-885		18,418		14,849		3,152		3,135	
(ii) RBI credit to banks & comm. sector	26,252	19,406	-2,367	-10.9	-585	-1.8	-6,846	-26.1	8,343	36.1	-12,064	-38.3
o/w : to banks (includes NABARD)	12,965	10,148	-1,602		1,729		-2,817		7,074		-8,366	
(iii) Net foreign exchange assets of RBI	1,97,175	2,05,404	49	—	-2,677	-1.6	8,229	4.2	19,150	13.3	42,200	25.9
(iv) Govt.'s currency liabilities to the public	5,354	5,354	—		182		—		740		593	
(v) Net non-monetary liabilities of RBI	79,345	91,328	1,033		10,634		11,982		14,810		10,471	

9. Auctions of 14-Day Government of India Treasury Bills \$

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value								
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2000-2001															
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425	
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430	
2001-2002															
Apr. 4	Apr. 9	100	19	268	—	4	100	—	—	—	100	99.73	7.0390	400	
May 11	May 14	100	21	304	—	5	100	—	—	—	100	99.72	7.5619	300	

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

\$: The auction of 14 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value								
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
2001-2002														
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270
Jul. 4	Jul. 6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	4,265
Jul. 18	Jul. 20	250	24	453	—	11	250	—	—	—	250	98.25	7.1247	4,925

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills \$

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI (8+9+10)	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value						Com- petitive	Non- Com- petitive	Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300	
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300	
2001-2002														
Apr. 11	Apr. 12	100	28	296	—	13	100	—	—	100	95.90	8.5723	1,300	
May 9	May 10	100	34	246	—	16	100	—	—	100	96.04	8.3333	1,300	

\$ The auction of 182 Day Treasury Bills discontinued with effect from the week beginning May 14, 2001.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value						Com- petitive	Non- Com- petitive	Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	500	90.50	10.5217	13,000	
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	750	91.20	9.6732	13,750	
2001-2002														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	750	91.92	8.8495	15,250	
Jul. 11	Jul. 13	750	67	2,440	—	12	750	—	—	750	93.17	7.3537	17,000	

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Apr. 6, 2001	1,061	166	6.50 — 11.00
May 18, 2001	935	83	6.30 — 11.50
Jun. 1, 2001	960	53	6.80 — 10.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2000	7,127	816	9.35 — 11.85

Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Jun. 30, 2001	8,566	1,357	8.49 — 10.40
Jul. 15, 2001	8,019	711	8.19 — 9.80

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2000		2001		Percentage Variation over		
		Jul. 8	May 12*	Jul. 7#	Week	Month	End	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	152.9	160.2	160.8	-0.1	—	1.0	5.2
Primary Articles	22.02	163.8	166.5	169.6	-0.3	-0.1	5.0	3.5
(i) Fruits and Vegetables	2.92	147.1	176.9	182.8	-4.7	0.4	13.5	24.3
Fuel, Power, Light and Lubricants	14.23	194.5	222.7	222.7	—	—	—	14.5
Manufactured Products	63.75	139.9	144.1	144.0	0.1	0.1	-0.1	2.9
(i) Sugar, Khandsari and Gur	3.93	152.6	147.7	147.3	0.1	0.1	-1.3	-3.5
(ii) Edible Oils	2.76	105.8	104.9	110.9	1.2	5.0	5.3	4.8
(iii) Cement	1.73	126.3	151.6	151.7	1.2	0.7	-0.6	20.1
(iv) Iron & Steel	3.64	135.7	135.7	135.7	—	0.1	-1.3	—

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000		2001			
	Jul. 20	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,575.67	3,434.83	3,431.93	3,383.41	3,370.93	3,340.75
S & P CNX NIFTY (3.11.1995=1000)	1,424.20	1,105.55	1,103.10	1,091.95	1,085.90	1,077.70

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Jun. 8, 2001	Jun. 15, 2001	Jun. 22, 2001	Jun. 29, 2001	Jul. 6, 2001	Jul. 13, 2001	Jul. 20, 2001
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	12,852	10,069	13,348	11,285	14,126	10,133	12,509
(b) Lendings	13,235	9,507	13,908	12,333	14,911	11,427	12,393
2. Primary Dealers							
(a) Borrowings	7,569	6,828	8,998	8,694	10,543	8,132	6,897
(b) Lendings	2,400	1,481	3,121	2,130	2,451	1,809	1,936
3. Non-Bank Institutions							
(a) Lendings	4,228	4,275	3,827	3,587	5,181	4,228	4,648
4. Total							
(a) Borrowings	20,421	16,897	22,346	19,979	24,669	18,265	19,406
(b) Lendings	19,863	15,263	20,856	18,050	22,543	17,464	18,977

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Jun. 15, 2001	Jun. 22, 2001	Jun. 29, 2001	Jul. 6, 2001	Jul. 13, 2001	Jul. 20, 2001
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	41,728	58,590	56,329	62,846	66,961	39,295
(b) State Government Securities	23	61	30	164	53	116
(c) 14 – Day Treasury Bills	—	—	—	—	—	—
(d) 91 – Day Treasury Bills	732	1,009	651	1,221	795	904
(e) 182 – Day Treasury Bills	53	55	61	2	57	46
(f) 364 – Day Treasury Bills	1,252	2,477	1,869	2,846	1,403	1,737
II. RBI*	—	4,015	—	30	5,000	61

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 25, 2001	363	67	32	38	10	7	653	1211	91	404	180	3
Jun. 26, 2001	375	91	98	8	23	9	713	1294	132	501	130	6
Jun. 27, 2001	406	79	403	10	28	15	489	1260	81	740	249	12
Jun. 28, 2001	386	87	113	11	13	32	625	1836	166	541	121	6
Jun. 29, 2001	426	175	92	40	25	18	636	1334	131	494	219	7
Jul. 2, 2001	293	102	65	10	13	7	835	2222	157	351	102	25
Jul. 3, 2001	348	60	40	6	7	5	1026	1428	36	380	98	8
Jul. 4, 2001	238	47	21	14	19	9	471	670	31	376	76	3
Jul. 5, 2001	261	75	51	12	21	14	507	1798	52	383	106	5
Jul. 6, 2001	304	58	9	14	12	10	632	1082	40	349	79	—
Sales												
Jun. 25, 2001	387	127	45	38	10	6	619	1211	84	456	186	3
Jun. 26, 2001	434	254	26	9	25	8	696	1275	124	489	127	5
Jun. 27, 2001	458	502	64	9	54	68	490	1168	60	795	235	15
Jun. 28, 2001	354	310	38	11	14	28	672	1765	147	546	110	6
Jun. 29, 2001	506	241	32	38	30	121	817	1539	111	493	214	6
Jul. 2, 2001	354	112	27	10	11	6	753	2319	146	359	95	28
Jul. 3, 2001	335	193	14	5	9	6	935	1351	33	386	96	8
Jul. 4, 2001	178	101	34	14	25	10	443	593	29	316	71	3
Jul. 5, 2001	363	131	24	8	18	10	478	1771	36	396	101	5
Jul. 6, 2001	329	85	17	13	11	7	591	1142	38	364	74	6

FCY : Foreign Currency INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended

	Jun. 16, 2001	Jun. 23, 2001	Jun. 30, 2001	Jul. 7, 2001	Jul. 14, 2001	Jul. 21, 2001
1	2	3	4	5	6	7
Amount	10.92	28.03	33.54	59.20	41.86	0.19

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	2000			2001			
	As on Friday	Jun. 16	May 18	May 25	Jun. 1	Jun. 8	Jun. 15
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,560	4,435	4,540	4,350	4,360	4,445
	Closing	4,550	4,430	4,560	4,350	4,350	4,430
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,020	7,445	7,620	7,495	7,400	7,515
	Closing	8,010	7,440	7,640	7,500	7,400	7,490

Note : 1. In case Friday is a holiday, prices relate to the preceding working day.

2. Information for the subsequent period is not available.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jul. 20, 2001					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total Over the Week (2+3+4+5+6)	Over End March	
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	40	—	751	791	—	-342
Banks	—	—	1,841	693	14,041	16,575	-74	3,174
State Governments	—	2,556	1,200	—	—	3,756	-659	-96
Others	—	142	1,844	107	2,208	4,302	152	511

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Jul. 20, 2001)	2000-2001 (Upto Jul. 21, 2000)	2000-2001	2001-2002 (Upto Jul. 20, 2001)	2000-2001 (Upto Jul. 21, 2000)	2000-2001
1	2	3	4	5	6	7
1. Total	59,000	42,183	1,00,183	50,382	31,580	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	21,000	9,961	31,151			
2. RBI's OMO Sales	16,020	3,275	23,574			
Purchases	—	—	4,356			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jul. 13, 2001			For the Week Ended Jul. 20, 2001		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2001-02	253	7.4510	8.2240	389	6.3156	7.9274
2002-03 \$	982	7.3628	7.6864	743	7.3282	7.7364
2003-04	1,438	7.5017	8.1957	1,594	7.4547	7.8812
2004-05	5,709	7.6715	8.2104	368	7.6857	7.9342
2005-06	569	7.7470	8.6875	849	7.7613	8.0431
2006-07	960	7.9162	8.9161	1,265	7.9648	8.6189
2007-10	5,029	8.2536	9.8231	4,624	8.2618	9.8285
2010-11	1,681	9.0408	9.7720	1,661	9.1332	9.9728
Beyond 2011	16,860	9.0196	10.2583	8,154	9.1370	10.2797
2. State Government Securities	26	9.0499	—	58	9.6498	9.8300
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	78	5.9025	7.4787	184	6.3835	7.1817
(b) 15 - 91 Days	373	6.8812	7.7286	512	6.7917	7.7287
(c) 92 - 182 Days	62	7.1210	7.2374	120	7.1803	7.2302
(d) 183 - 364 Days	614	7.2952	7.6291	527	7.3296	7.5792
II. RBI* : Sales	5,000			61		
: Purchase	—			—		
III.Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	4,671	6.40 (1)	9.75(17)	7,411	6.70 (1)	10.00 (15)
2. State Govt. Securities	—	—	—	—	—	—
3. 14 Day Treasury Bills	—	—	—	—	—	—
4. 91 Day Treasury Bills	36	6.60 (3)	6.90(5)	35	6.90 (1)	7.75 (3)
5. 182 Day Treasury Bills	—	—	—	—	—	—
6. 364 Day Treasury Bills	135	6.65 (1)	7.50(5)	152	6.70 (1)	7.75 (5)
IV. RBI : Repo £^	9,800	6.50	—	1,500	6.50	—
: Reverse Repo !	310	8.50	—	130	7.00	8.50

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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