

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2000		2001			2000		2001			2001	
		Jul. 21	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	45.0100	47.1550	47.1300	47.1050	47.1500	47.1100	2.2212	2.1204	2.1213	2.1227	2.1204	2.1222
Dollar	Selling	45.0200	47.1650	47.1400	47.1150	47.1600	47.1200						
Pound {	Buying	68.0725	65.9500	65.7375	65.9850	66.9100	67.2500	1.4691	1.5160	1.5205	1.5146	1.4943	1.4865
Sterling	Selling	68.1100	65.9750	65.7700	66.0175	66.9425	67.2675						
Euro {	Buying	41.9850	40.2975	40.0475	40.5150	41.1150	41.0575	2.3809	2.4792	2.4967	2.4638	2.4307	2.4347
	Selling	42.0175	40.3250	40.0775	40.5475	41.1475	41.0750						
100 Yen {	Buying	41.5675	37.7500	37.5875	37.6050	38.0775	38.2375	240.45	264.87	266.24	265.73	262.73	261.12
	Selling	41.5975	37.7775	37.6025	37.6325	38.1025	38.2650						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.00	4.58	4.58	4.33	4.33	4.33						
3-month		3.82	4.66	4.58	4.50	4.58	4.50						
6-month		3.78	4.83	4.67	4.71	4.71	4.75						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.