

7. Money Stock : Components and Sources

(Rs. cr)

Item	Variation over											
	Outstanding as on				Financial year so far				Year-on-year			
	2001		Fortnight		2000-2001		2001-2002		2000		2001	
	Mar. 31#	Jul. 13#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	
1	2	3	4	5	6	7	8	9	10	11	12	
M₃	13,11,583	13,80,970	5,935	0.4	52,670	4.7	69,387	5.3	1,55,272	15.2	2,04,125	
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,24,367	2,495	1.1	11,948	6.3	14,805	7.1	18,064	9.9	23,337	
(ii) Demand deposits with banks	1,66,599	1,64,877	-3,620	-2.1	-6,046	-4.0	-1,722	-1.0	17,704	14.1	21,242	
(iii) Time deposits with banks@	9,31,792	9,87,584	6,907	0.7	45,421	5.8	55,792	6.0	1,19,792	16.9	1,59,785	
(iv) "Other" deposits with Reserve Bank	3,630	4,141	153	3.8	1,347	44.4	512	14.1	-288	-6.2	-240	
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,58,521	6,262	1.1	38,620	8.7	46,140	9.0	60,789	14.5	78,523	
(a) Reserve Bank	1,53,877	1,66,704	-2,915	-1.7	16,458	11.1	12,828	8.3	5,723	3.6	1,983	
(b) Other Banks	3,58,504	3,91,816	9,177	2.4	22,162	7.6	33,313	9.3	55,066	21.2	76,540	
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,81,802	4,316	0.6	18,034	3.1	8,586	1.3	1,03,317	20.6	77,204	
(a) Reserve Bank	13,287	10,021	-154	-1.5	-3,092	-20.3	-3,265	-24.6	332	2.8	-2,156	
(b) Other Banks	6,59,929	6,71,781	4,470	0.7	21,126	3.7	11,852	1.8	1,02,985	21.0	79,360	
(iii) Net foreign exchange assets of banking sector	2,49,820	2,57,999	992	0.4	324	0.2	8,179	3.3	22,617	12.3	52,027	
(iv) Government's currency liabilities to the public	5,354	5,354	—	—	182	4.0	—	—	740	18.4	593	
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,22,705	5,635	4.8	4,490	3.9	-6,481	-5.0	32,191	37.3	4,222	
of which : Net non-monetary liabilities of R.B.I.	79,345	90,295	3,864	4.5	9,720	13.8	10,950	13.8	15,100	23.3	10,353	

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.