

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2001		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 13#	Amount	%	2000-2001	2001-2002	2000	2001	2000	2001	2000	2001
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	13,11,583	13,80,970	5,935	0.4	52,670	4.7	69,387	5.3	1,55,272	15.2	2,04,125	17.3
												(15.2)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,09,562	2,24,367	2,495	1.1	11,948	6.3	14,805	7.1	18,064	9.9	23,337	11.6
(ii) Demand deposits with banks	1,66,599	1,64,877	-3,620	-2.1	-6,046	-4.0	-1,722	-1.0	17,704	14.1	21,242	14.8
(iii) Time deposits with banks@	9,31,792	9,87,584	6,907	0.7	45,421	5.8	55,792	6.0	1,19,792	16.9	1,59,785	19.3
(iv) "Other" deposits with Reserve Bank	3,630	4,141	153	3.8	1,347	44.4	512	14.1	-288	-6.2	-240	-5.5
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	5,12,380	5,58,521	6,262	1.1	38,620	8.7	46,140	9.0	60,789	14.5	78,523	16.4
(a) Reserve Bank	1,53,877	1,66,704	-2,915	-1.7	16,458	11.1	12,828	8.3	5,723	3.6	1,983	1.2
(b) Other Banks	3,58,504	3,91,816	9,177	2.4	22,162	7.6	33,313	9.3	55,066	21.2	76,540	24.3
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,81,802	4,316	0.6	18,034	3.1	8,586	1.3	1,03,317	20.6	77,204	12.8
(a) Reserve Bank	13,287	10,021	-154	-1.5	-3,092	-20.3	-3,265	-24.6	332	2.8	-2,156	-17.7
(b) Other Banks	6,59,929	6,71,781	4,470	0.7	21,126	3.7	11,852	1.8	1,02,985	21.0	79,360	13.4
(iii) Net foreign exchange assets of banking sector	2,49,820	2,57,999	992	0.4	324	0.2	8,179	3.3	22,617	12.3	52,027	25.3
(iv) Government's currency liabilities to the public	5,354	5,354	—	—	182	4.0	—	—	740	18.4	593	12.5
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,22,705	5,635	4.8	4,490	3.9	-6,481	-5.0	32,191	37.3	4,222	3.6
of which : Net non-monetary liabilities of R.B.I.	79,345	90,295	3,864	4.5	9,720	13.8	10,950	13.8	15,100	23.3	10,353	13.0

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.