

Reserve Bank of India Bulletin
Weekly Statistical Supplement

August 11, 2001

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)					
	2000		2001		Variation	
	Aug. 4	Jul. 27	Aug. 3#	Week	Year	
1	2	3	4	5	6	6
Notes in circulation	2,00,857	2,22,349	2,24,325	1,976	23,468	
Notes issued	2,00,895	2,22,385	2,24,356	1,971	23,461	
Notes held in Banking Department	38	37	31	-6	-7	
Deposits						
Central Government	100	101	101	—	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	63,768	71,220	63,400	-7,820	-368	
Scheduled State Co-operative Banks	798	830	978	148	180	
Other Banks	2,319	2,718	2,761	43	442	
Others	15,858	15,865	15,874	9	16	
Other liabilities	75,013	86,515	86,111	-404	11,098	
TOTAL LIABILITIES/ASSETS	3,58,754	3,99,639	3,93,591	-6,048	34,837	
Foreign currency assets ⁽¹⁾	1,49,525	1,92,768	1,93,249	481	43,724	
Gold coin and bullion ⁽²⁾	13,153	13,163	13,070	-93	-83	
Rupee securities (including treasury bills)	1,44,967	1,53,705	1,45,367	-8,338	400	
Loans and advances						
Central Government	12,902	4,715	15,332	10,617	2,430	
State Governments	2,489	3,213	3,779	566	1,290	
NABARD	5,157	5,951	5,869	-82	712	
Scheduled Commercial Banks	9,459	6,441	610	-5,831	-8,849	
Scheduled State Co-operative Banks	20	47	48	1	28	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	8,881	7,829	4,482	-3,347	-4,399	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	4,466	4,466	—	1,550	
Other assets	6,849	5,286	5,264	-22	-1,585	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Aug. 3, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,06,363	43,809	388	127	9,159	1,528	19,006	3,732	43,647	7,935
of which :										
(a) Foreign Currency Assets	1,93,249	41,029	481	154*	8,767	1,475	19,042	3,765	43,724	8,087
(b) Gold	13,070	2,771	-93	-27	359	46	-73	-40	-83	-153

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	2001 Jul. 27#	Fortnight	2000-2001	2001-2002	2000	2001
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	44,798	-2,406	2,490	-5,952	6,914	5,597
Borrowings from Banks ⁽¹⁾	23,001	437	-4,485	-1,046	-1,166	11,219
Other demand and time liabilities ⁽²⁾	1,412	-56	475	-879	713	76
Liabilities to Others						
Aggregate deposits@	10,21,779	5,917	42,433	59,161	1,12,431	1,66,001
		(0.6)	(5.2)	(6.1)	(15.1)	(19.4)
			[5.3]	[6.4]	[15.5]	[16.8]
Demand	1,42,438	-248	-3,319	-114	14,756	18,391
Time@	8,79,341	6,165	45,752	59,275	97,675	1,47,610
Borrowings ⁽³⁾	2,191	-401	-400	-375	325	-144
Other demand and time liabilities	94,607	2,314	-3,749	3,399	15,011	19,914
Borrowings from Reserve Bank	6,441	1,972	-644	2,544	3,086	594
Cash in hand and Balances with Reserve Bank	77,685	4,026	2,421	12,484	-5,342	12,515
Cash in hand	6,465	-86	97	807	989	1,038
Balances with Reserve Bank	71,220	4,112	2,324	11,677	-6,331	11,477
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,389	-417	-958	-1,468	2,409	3,040
Money at call and short notice	31,301	-1,060	-4,144	-4,327	-3,460	13,765
Advances to Banks	4,562	-151	-852	-370	760	1,872
Other assets	1,875	-131	-1	-63	222	-43
Investments⁽⁵⁾	4,06,732	3,923	22,584	36,573	50,221	75,204
		(1.0)	(7.3)	(9.9)	(17.9)	(22.7)
Government securities	3,76,023	3,848	22,702	35,989	50,997	74,865
Other approved securities	30,709	74	-118	584	-776	339
Bank Credit	5,24,184	1,137	21,599	12,750	85,505	66,627
		(0.2)	(5.0)	(2.5)	(23.0)	(14.6)
Food Credit	51,027	249	7,117	11,036	10,317	18,219
Non-food credit	4,73,157	889	14,482	1,715	75,189	48,408
Loans, cash-credit and overdrafts	4,84,748	1,670	19,512	14,533	77,022	64,329
Inland bills- purchased	4,643	-290	-343	-265	501	197
discounted ⁽⁶⁾	17,758	-101	2,402	-816	4,801	2,598
Foreign bills-purchased	8,996	92	-143	-355	1,128	252
discounted	8,039	-234	170	-347	2,054	-750
Cash-Deposit Ratio	7.60					
Investment-Deposit Ratio	39.81					
Credit-Deposit Ratio	51.30					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2000			2001			
	Jul. 28	Jun. 22	Jun. 29	Jul. 6	Jul. 13	Jul. 20	Jul. 27
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.00	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.25-11.75	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	6.00/13.00	6.15/8.00	4.70/8.10	4.70/8.10	4.90/8.45	5.48/10.00	5.92/11.00
- Lendings	6.30/15.00	5.00/8.35	4.70/8.00	3.65/8.00	4.92/8.45	4.98/8.40	5.18/11.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2001 - 2002			2000 - 2001		
	Outstanding		Variations (3) - (2)	Outstanding		Variations (6) - (5)
	as on 2001			as on 2000		
	Mar. 23	Jul. 27		Mar. 24	Jul. 28	
1	2	3	4	5	6	7
1. Bank Credit	5,11,434	5,24,184	12,750 (2.5)	4,35,958	4,57,557	21,599 (5.0)
A. Food Credit	39,991	51,027	11,036	25,691	32,808	7,117
B. Non-Food Credit	4,71,443	4,73,157	1,715 (0.4)	4,10,267	4,24,749	14,482 (3.5)
2. Investments ₹	75,630	77,149@	1,519	61,498	64,950+	3,453
A. Commercial Paper	6,984	7,459	475	5,037	6,769	1,733

M₃	13,11,583	13,82,282	1,312	0.1	51,100	4.5	70,699	5.4	1,49,430	14.6	2,07,008	17.6
												(15.4)
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,18,650	-5,717	-2.5	6,059	3.2	9,088	4.3	18,166	10.3	23,509	12.0
(ii) Demand deposits with banks	1,66,599	1,64,681	-196	-0.1	-4,700	-3.1	-1,918	-1.2	17,568	13.8	19,700	13.6
(iii) Time deposits with banks@	9,31,792	9,95,208	7,624	0.8	48,664	6.2	63,416	6.8	1,14,212	15.9	1,64,166	19.8
(iv) "Other" deposits with Reserve Bank	3,630	3,743	-398	-9.6	1,077	35.5	113	3.1	-516	-11.2	-368	-9.0
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,58,132	-389	-0.1	37,972	8.6	45,752	8.9	60,100	14.3	78,781	16.4
(a) Reserve Bank	1,53,877	1,61,555	-5,150	-3.1	12,788	8.6	7,678	5.0	4,789	3.1	503	0.3
(b) Other Banks	3,58,504	3,96,577	4,761	1.2	25,185	8.6	38,074	10.6	55,312	21.0	78,278	24.6
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,85,859	4,057	0.6	15,287	2.6	12,643	1.9	1,03,215	20.7	84,007	14.0
(a) Reserve Bank	13,287	11,616	1,594	15.9	-6,242	-40.9	-1,671	-12.6	-203	-2.2	2,587	28.7
(b) Other Banks	6,59,929	6,74,243	2,463	0.4	21,529	3.8	14,314	2.2	1,03,418	21.1	81,420	13.7
(iii) Net foreign exchange assets of banking sector	2,49,820	2,58,558	559	0.2	-759	-0.4	8,738	3.5	19,184	10.3	53,669	26.2
(iv) Government's currency liabilities to the public	5,354	5,354	—	—	248	5.4	—	—	747	18.3	528	10.9
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,29,186	1,25,620	2,915	2.4	1,649	1.4	-3,566	-2.8	33,817	41.3	9,978	8.6
	79,345	91,948	1,653	1.8	9,592	13.7	12,603	15.9	12,537	18.6	12,134	15.2

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
Figures in parentheses are exclusive of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2001		Week		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 3#	Amount	%	2000-2001	%	2001-2002	%	2000	%	2001	%
	2	3	4	5	6	7	8	9	10	11	12	13
1												
Reserve Money	3,03,311	3,00,569	-5,645	-1.8	-4,102	-1.5	-2,742	-0.9	12,896	4.9	24,116	8.7
Components (i+ii+iii)												
(i) Currency in circulation	2,18,205	2,29,678	1,976	0.9	8,622	4.4	11,474	5.3	18,915	10.1	23,995	11.7
(ii) Bankers' deposits with RBI	81,477	67,139	-7,629	-10.2	-13,574	-16.9	-14,338	-17.6	-5,412	-7.5	254	0.3
(iii) "Other" deposits with RBI	3,630	3,752	9		851		122		-606		-133	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,53,877	1,64,384	2,829	1.8	12,011	8.1	10,507	6.8	3,861	2.5	4,109	2.4
of which : to Centre	1,46,534	1,60,646	2,263		17,998		14,112		3,606		2,819	
(ii) RBI credit to banks & comm. sector	26,252	16,081	-9,259	-36.5	-3,436	-10.7	-10,170	-38.7	2,867	11.1	-12,538	-43.3
o/w : to banks (includes NABARD)	12,965	7,750	-5,975		-777		-5,215		3,158		-8,258	
(iii) Net foreign exchange assets of RBI	1,97,175	2,06,301	388	0.2	-3,219	-1.9	9,126	4.6	17,589	12.1	43,640	26.3
(iv) Govt.'s currency liabilities to the public	5,354	5,354	—		248		—		747		528	
(v) Net non-monetary liabilities of RBI	79,345	91,550	-397		9,706		12,205		12,167		11,622	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) / Outflow(-) of liquidity (11-6)	
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)	liquidity (11-6)	Outflow
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	
Jul. 30, 2001	1	—	—	—	—	—	—	—	—	—	—	—	
Jul. 31, 2001	1	2	3,850	2	1,925	6.50	—	—	—	—	—	-1,925	
Aug. 1, 2001	1	1	4,000	1	4,000	6.50	—	—	—	—	—	-4,000	
Aug. 2, 2001	1	2	5,005	2	5,005	6.50	—	—	—	—	—	-5,005	
Aug. 3, 2001	3	1	6,000	1	6,000	6.50	—	—	—	—	—	-6,000	

@ : Net of reverse repo. '—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Total Face Value		Total Face Value		Total Face Value		Total Face Value						
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	Number	Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2000-2001															
Jan. 5	Jan.	8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,94
2001-2002															
Apr. 4	Apr.	9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,27
Jul. 4	Jul.	6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	4,26
Aug. 1	Aug.	3	250	21	718	—	9	250	—	—	—	250	98.28	7.0004	5,25

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Total Face Value		Total Face Value		Total Face Value		Total Face Value						
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	Number	Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2000-2001															
Jan. 10	Jan.	11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
2001-2002															
Apr. 4	Apr.	9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250
Jul. 11	Jul.	13	750	67	2,440	—	12	750	—	—	—	750	93.17	7.3537	17,000
Jul. 25	Jul.	27	750	54	2,000	—	22	750	—	—	—	750	93.14	7.3768	17,250

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Jul. 27, 2001	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	
	68,195	1,36,390	2,05,463	2,75,335	3,45,206	4,13,825	4,80,175	5,45,822	6,11,469	6,79,711	7,48,330	8,18,392	8,88,699	9,60,093	
Aug. 10, 2001	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	
	73,387	1,46,774	2,19,133	2,87,733	3,53,368	4,18,301	4,81,974								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended		Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1		2	3	4
Jul.	14, 2000	1,129	259	5.50 — 14.00
Oct.	6, 2000	1,364	281	5.00 — 12.80
Jan.	12, 2001	1,180	132	7.25 — 11.00
Apr.	6, 2001	1,061	166	6.50 — 11.00
Jun.	1, 2001	960	53	6.80 — 10.50
Jun.	15, 2001	979	115	5.00 — 10.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1		2	3	4
Jul.	15, 2000	7,127	816	9.35 - 11.85
Oct.	15, 2000	5,574	1,217	10.30 - 12.50
Jan.	15, 2001	7,796	910	10.00 - 11.98
Apr.	15, 2001	6,295	1,111	9.30 - 12.00
Jun.	30, 2001	8,566	1,357	8.49 - 10.40
Jul.	15, 2001	8,019	711	8.19 - 9.80

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2000		2001		Percentage Variation over			Year
		Jul. 22	May 26*	Jul. 21#	Week	Month	End March		
1	2	3	4	5	6	7	8	9	
ALL COMMODITIES	100.00	153.2	160.6	160.8	—	0.1	1.0	5.0	
Primary Articles	22.02	163.6	168.3	168.2	0.1	-0.9	4.1	2.8	
(i) Fruits and Vegetables	2.92	155.1	182.3	178.2	-0.2	-3.3	10.7	14.9	
Fuel, Power, Light and Lubricants	14.23	194.5	222.3	222.3	-0.2	-0.2	-0.2	14.3	
Manufactured Products	63.75	140.4	144.1	144.5	0.1	0.6	0.2	2.9	
(i) Sugar, Khandasari and Gur	3.93	153.3	147.5	146.7	-0.3	-0.1	-1.7	-4.3	
(ii) Edible Oils	2.76	106.0	105.0	115.6	1.2	7.0	9.8	9.1	
(iii) Cement	1.73	127.6	152.0	152.7	0.1	2.2	0.1	19.7	
(iv) Iron & Steel	3.64	135.7	135.8	135.8	0.1	0.1	-1.2	0.1	

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000		2001			
	Aug. 3	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,207.63	3,285.89	3,329.28	3,284.17	3,298.78	3,325.38

S & P CNX NIFTY (3.11.1995=1000) 1,321.25 1,061.45 1,072.85 1,063.15 1,066.00 1,074.60

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	2	3	4	5	6	7	8
	Jun. 22, 2001	Jun. 29, 2001	Jul. 6, 2001	Jul. 13, 2001	Jul. 20, 2001	Jul. 27, 2001	Aug. 3, 2001
1. Banks							
(a) Borrowings	13,348	11,285	14,126	10,133	12,509	10,147	12,738
(b) Lendings	13,908	12,333	14,911	11,427	12,393	9,181	13,113
2. Primary Dealers							
(a) Borrowings	8,998	8,694	10,543	8,132	6,897	5,573	8,238
(b) Lendings	3,121	2,130	2,451	1,809	1,936	1,527	2,046
3. Non-Bank Institutions							
(a) Lendings	3,827	3,587	5,181	4,228	4,648	3,554	4,718
4. Total							
(a) Borrowings	22,346	19,979	24,669	18,265	19,406	15,720	20,976
(b) Lendings	20,856	18,050	22,543	17,464	18,977	14,262	19,877

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

1	Week Ended					
	2	3	4	5	6	7
Items	Jun. 29, 2001	Jul. 6, 2001	Jul. 13, 2001	Jul. 20, 2001	Jul. 27, 2001	Aug. 3, 2001
I. Outright Transactions						
(a) Govt. of India Dated Securities	56,329	62,846	66,961	39,295	33,939	26,233
(b) State Government Securities	30	164	53	116	210	163
(c) 91 – Day Treasury Bills	651	1,221	795	904	649	1,082
(d) 182 – Day Treasury Bills	61	2	57	46	18	67
(e) 364 – Day Treasury Bills	1,869	2,846	1,403	1,737	2,227	2,341
II. RBI*	-	30	5,000	61	-	18

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Merchant			Inter-bank			
FCY / INR		FCY / FCY	FCY / INR		FCY / FCY	
Spot	Forward	Spot	Spot	Swap	Forward	Spot
	Cancel-	Forward			Cancel-	Forward

Position Date	lition				lition							
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 9, 2001	250	43	48	7	23	7	460	748	17	272	97	1
Jul. 10, 2001	301	49	8	13	17	12	531	1170	49	425	112	6
Jul. 11, 2001	273	47	37	12	17	8	409	1095	60	443	62	4
Jul. 12, 2001	285	45	7	21	11	10	718	1679	69	348	109	5
Jul. 13, 2001	259	44	71	22	23	11	405	1290	47	442	112	2
Sales												
Jul. 9, 2001	335	63	15	7	21	18	414	946	19	262	99	1
Jul. 10, 2001	300	115	5	13	18	13	477	1163	27	425	108	6
Jul. 11, 2001	370	75	10	12	20	7	371	1196	48	443	58	4
Jul. 12, 2001	326	119	4	20	20	10	625	1784	44	377	112	2
Jul. 13, 2001	391	110	20	21	17	11	342	1393	58	453	107	2

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

	(Rs. crore)					
	Jun. 30, 2001	Jul. 7, 2001	Jul. 14, 2001	Jul. 21, 2001	Jul. 28, 2001	Aug. 4, 2001
1	2	3	4	5	6	7
Amount	33.54	59.20	41.86	0.19	10.08	-

Source : National Stock Exchange of India Ltd.

21. Bullion Prices (Spot)

Item	As on Friday	2000			2001		
		Jun. 16	May 18	May 25	Jun. 1	Jun. 8	Jun. 15
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,560	4,435	4,540	4,350	4,360	4,445
	Closing	4,550	4,430	4,560	4,350	4,350	4,430
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,020	7,445	7,620	7,495	7,400	7,515
	Closing	8,010	7,440	7,640	7,500	7,400	7,490

Note :

1. In case Friday is a holiday, prices relate to the preceding working day.

2. Information for the subsequent period is not available.

Source : Bombay Bullion Association Ltd.

22. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)							
Holders	Aug. 3, 2001					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5)		
1	2	3	4	5	6	7	8
Reserve Bank of India	-	-	-	791	791	-178	-342
Banks	-	2,343	616	14,325	17,285	453	3,884
State Governments	3,648	1,200	-	-	4,848	1,247	996
Others	220	1,707	84	2,135	4,145	-175	354

23. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)						
1	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Aug. 3, 2001)	2000-2001 (Upto Aug. 4, 2000)	2000-2001	2001-2002 (Upto Aug. 3, 2001)	2000-2001 (Upto Aug. 4, 2000)	2000-2001
	2	3	4	5	6	7
1. Total	64,000	52,183	1,00,183	50,078	35,026	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	21,000	19,506	31,151			
2. RBI's OMO Sales Purchases	16,038	8,808	23,574			
	-	3,144	4,356			

24. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)							
Item	For the Week Ended Jul. 27, 2001			For the Week Ended Aug. 3, 2001			
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**		
		Minimum	Maximum		Minimum	Maximum	
1	2	3	4	5	6	7	
I. Outright Transactions							
1. Govt. of India Dated Securities							
Maturing in the year							
2001-02	229	5.7658	7.6277	483	7.0615	7.4434	
2002-03 \$	387	7.3301	7.4278	299	7.2148	7.3647	
2003-04	1,132	7.4754	7.6520	859	7.4159	7.6110	
2004-05	186	7.7237	7.7871	357	7.7029	7.8461	
2005-06	642	7.7786	8.5016	1,199	7.7685	8.1048	
2006-07	466	7.9700	8.0741	1,270	7.9624	8.0493	
2007-10	2,603	8.2519	9.6903	2,403	8.2690	9.7043	

2010-11	680	9.1305	9.8393	923	9.1540	9.8187
Beyond 2011	10,643	9.1276	10.1675	5,323	9.1369	10.2318
2. State Government Securities	105	9.4108	9.6958	82	9.5964	9.8259
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	137	6.7308	7.0779	102	6.8305	7.1119
(b) 15 - 91 Days	433	6.4299	7.1802	644	6.7315	7.1311
(c) 92 - 182 Days	60	7.1465	7.2301	255	7.0804	7.2302
(d) 183 - 364 Days	817	7.2157	7.4555	744	7.1802	7.3997
II. RBI* : Sales	-			18		
: Purchase	-			-		

III.Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	7,111	6.60 (1)	9.75 (17)	6,245	6.50 (1)	10.00 (24)
2. State Govt. Securities	-	-	-	-	-	-
3. 91 Day Treasury Bills	33	6.90 (2)	7.00 (5)	-	-	-
4. 182 Day Treasury Bills	-	-	-	-	-	-
5. 364 Day Treasury Bills	75	6.75 (1)	8.30 (3)	420	6.70 (1)	7.00 (16)
IV. RBI : Repo £^	-	-	-	16,930	6.50	-
: Reverse Repo !	2,041	7.00	8.50	-	-	-

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. - = Nil/Negligible. # = Provisional

Annual subscription for 2001 Weekly Statistical Supplement is **Rs. 400.00** (inclusive of postage) in India and **US \$80** abroad, inclusive of postage by air mail. Price per copy is **Rs. 8.00**