

# Reserve Bank of India - Bulletin

## Weekly Statistical Supplement

August 18, 2001

### 1. Reserve Bank of India

<i>Item</i>	(Rs. crore)				
	2000 Aug. 11	2001 Aug. 3	Aug. 10#	Variation	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Notes in circulation</b>	<b>2,02,134</b>	<b>2,24,325</b>	<b>2,26,064</b>	<b>1,739</b>	<b>23,930</b>
Notes issued	2,02,171	2,24,356	2,26,097	1,741	23,926
Notes held in Banking Department	38	31	33	2	-5
<b>Deposits</b>					
Central Government	101	101	100	-1	-1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	62,896	63,400	65,159	1,759	2,263
Scheduled State Co-operative Banks	1,003	978	708	-270	-295
Other Banks	2,293	2,761	2,704	-57	411
Others	16,056	15,874	15,794	-80	-262
Other liabilities	76,386	86,111	86,537	426	10,151
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,60,910</b>	<b>3,93,591</b>	<b>3,97,109</b>	<b>3,518</b>	<b>36,199</b>
Foreign currency assets <sup>(1)</sup>	1,50,376	1,93,249	1,94,866	1,617	44,490
Gold coin and bullion <sup>(2)</sup>	13,153	13,070	13,070	—	-83
Rupee securities (including treasury bills)	1,52,948	1,45,367	1,52,274	6,907	-674
<b>Loans and advances</b>					
Central Government	8,870	15,332	8,822	-6,510	-48
State Governments	2,772	3,779	5,068	1,289	2,296
NABARD	5,371	5,869	5,575	-294	204
Scheduled Commercial Banks	6,666	610	1,896	1,286	-4,770
Scheduled State Co-operative Banks	20	48	47	-1	27
Industrial Development Bank of India	1,740	1,440	1,440	—	-300
Export-Import Bank of India	697	617	617	—	-80
Others	8,705	4,482	4,446	-36	-4,259
<b>Bills purchased and discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	2,916	4,466	4,466	—	1,550
Other assets	6,675	5,264	4,520	-744	-2,155

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Aug. 10, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>2,07,980</b>	<b>44,135</b>	<b>1,617</b>	<b>326</b>	<b>10,776</b>	<b>1,854</b>	<b>20,623</b>	<b>4,058</b>	<b>44,397</b>	<b>8,459</b>
of which :										
(a) Foreign Currency Assets	1,94,866	41,355	1,617	326*	10,384	1,801	20,659	4,091	44,490	8,615
(b) Gold	13,070	2,771	—	—	359	46	-73	-40	-83	-153

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2001	Fortnight	Financial year so far		Year-on-year	
	Jul. 27#		2000-2001	2001-2002	2000	2001
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	44,798	-2,406	2,490	-5,952	6,914	5,597
Borrowings from Banks <sup>(1)</sup>	23,001	437	-4,485	-1,046	-1,166	11,219
Other demand and time liabilities <sup>(2)</sup>	1,412	-56	475	-879	713	76
<b>Liabilities to Others</b>						
Aggregate deposits@	10,21,779	5,917	42,433	59,161	1,12,431	1,66,001
		(0.6)	(5.2)	(6.1)	(15.1)	(19.4)
			[5.3]	[6.4]	[15.5]	[16.8]
Demand	1,42,438	-248	-3,319	-114	14,756	18,391
Time@	8,79,341	6,165	45,752	59,275	97,675	1,47,610
Borrowings <sup>(3)</sup>	2,191	-401	-400	-375	325	-144
Other demand and time liabilities	94,607	2,314	-3,749	3,399	15,011	19,914
<b>Borrowings from Reserve Bank</b>	<b>6,441</b>	<b>1,972</b>	<b>-644</b>	<b>2,544</b>	<b>3,086</b>	<b>594</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>77,685</b>	<b>4,026</b>	<b>2,421</b>	<b>12,484</b>	<b>-5,342</b>	<b>12,515</b>
Cash in hand	6,465	-86	97	807	989	1,038
Balances with Reserve Bank	71,220	4,112	2,324	11,677	-6,331	11,477
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,389	-417	-958	-1,468	2,409	3,040
Money at call and short notice	31,301	-1,060	-4,144	-4,327	-3,460	13,765
Advances to Banks	4,562	-151	-852	-370	760	1,872
Other assets	1,875	-131	-1	-63	222	-43
<b>Investments<sup>(5)</sup></b>	<b>4,06,732</b>	<b>3,923</b>	<b>22,584</b>	<b>36,573</b>	<b>50,221</b>	<b>75,204</b>
		(1.0)	(7.3)	(9.9)	(17.9)	(22.7)
Government securities	3,76,023	3,848	22,702	35,989	50,997	74,865
Other approved securities	30,709	74	-118	584	-776	339
<b>Bank Credit</b>	<b>5,24,184</b>	<b>1,137</b>	<b>21,599</b>	<b>12,750</b>	<b>85,505</b>	<b>66,627</b>
		(0.2)	(5.0)	(2.5)	(23.0)	(14.6)
Food Credit	51,027	249	7,117	11,036	10,317	18,219
Non-food credit	4,73,157	889	14,482	1,715	75,189	48,408
Loans, cash-credit and overdrafts	4,84,748	1,670	19,512	14,533	77,022	64,329
Inland bills- purchased	4,643	-290	-343	-265	501	197
discounted <sup>(6)</sup>	17,758	-101	2,402	-816	4,801	2,598
Foreign bills-purchased	8,996	92	-143	-355	1,128	252
discounted	8,039	-234	170	-347	2,054	-750
<b>Cash-Deposit Ratio</b>	<b>7.60</b>					
<b>Investment-Deposit Ratio</b>	<b>39.81</b>					
<b>Credit-Deposit Ratio</b>	<b>51.30</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and

Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2000		2001				
	Aug. 4	Jun. 29	Jul. 6	Jul. 13	Jul. 20	Jul. 27	Aug. 3
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	8.25	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.25-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	7.00/12.00	4.70/8.10	4.70/8.10	4.90/8.45	5.48/10.00	5.92/11.00	5.47/9.50
- Lendings	7.50/12.00	4.70/8.00	3.65/8.00	4.92/8.45	4.98/8.40	5.18/11.00	4.85/9.15

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2001 - 2002		Variations (3) - (2)	2000 - 2001		Variation (6) - (5)
	Outstanding as on 2001	Outstanding as on 2000				
	Mar. 23	Jul. 27	Mar. 24	Jul. 28		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>5,11,434</b>	<b>5,24,184</b>	<b>12,750</b>	<b>4,35,958</b>	<b>4,57,557</b>	<b>21,599</b>
			(2.5)			(5.0)
A. Food Credit	39,991	51,027	11,036	25,691	32,808	7,117
B. Non-Food Credit	4,71,443	4,73,157	1,715	4,10,267	4,24,749	14,482
			(0.4)			(3.5)
<b>2. Investments</b>	<b>75,630</b>	<b>76,125@</b>	<b>495</b>	<b>61,498</b>	<b>65,724+</b>	<b>4,227</b>
A. Commercial Paper	6,984	6,479	-505	5,037	6,918	1,881
B. Bonds/Debentures/Preference Shares issued by	65,460	66,453	993	53,607	55,840	2,233
(a) Public Sector Undertakings	38,453	39,135	681	30,620	32,992	2,372
(b) Private Corporate Sector	27,006	27,318	312	22,988	22,848	-140
C. Equity Shares issued by PSUs and Private Corporate Sector	3,171	3,178	7	2,834	2,952	118
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	15	15	—	20	15	-4

3. Bills rediscounted with Financial Institutions	1,013	716@@	-297	438	280++	-151
4. Total (1B + 2 + 3)	5,48,086	5,49,998	1,913	4,72,203	4,90,753	18,551

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto July 13, 2001. @@ : Upto May 31, 2001 + : Upto July 14, 2000. ++ : Upto May 31, 2000.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2000		2001			2000		2001				
1	2	Aug. 11	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		45.9300	47.1200	47.1100	47.1400	47.1400	47.1200						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. {	Buying	45.8000	47.1100	47.1100	47.1350	47.1350	47.1150	2.1772	2.1222	2.1227	2.1213	2.1213	2.1222
Dollar	Selling	45.8500	47.1200	47.1200	47.1450	47.1450	47.1250						
Pound {	Buying	68.6075	67.1975	67.1975	66.8000	66.7425	67.1725	1.4526	1.4878	1.4965	1.4970	1.4973	1.4886
Sterling	Selling	68.7100	67.2350	67.2350	66.8375	66.8050	67.2000						
Euro {	Buying	41.6325	41.4650	41.3450	41.3050	41.5600	42.0500	2.3931	2.4096	2.4131	2.4223	2.4053	2.3796
	Selling	41.6875	41.5225	41.3625	41.3375	41.5775	42.0825						
100 Yen {	Buying	42.1200	37.9550	37.9550	38.1350	38.0725	38.6675	236.68	263.54	262.61	262.14	262.58	258.71
	Selling	42.2025	37.9825	37.9825	38.1575	38.0850	38.6800						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		6.01	4.33	4.33	4.58	4.33	4.07						
3-month		4.70	4.58	4.67	4.67	4.58	4.50						
6-month		4.35	4.75	4.84	4.79	4.75	4.75						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

Item	Outstanding as on												Variation over			
	2001				2000				2000				2001			
	Mar. 31#		Jul. 27#		Amount		%		2000-2001		2001-2002		2000		2001	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14		
M <sub>3</sub>	13,11,583	13,82,282	1,312	0.1	51,100	4.5	70,699	5.4	1,49,430	14.6	2,07,008	17.6				
<b>Components (i+ii+iii+iv)</b>																
(i) Currency with the Public	2,09,562	2,18,650	-5,717	-2.5	6,059	3.2	9,088	4.3	18,166	10.3	23,509	12.0				
(ii) Demand deposits with banks	1,66,599	1,64,681	-196	-0.1	-4,700	-3.1	-1,918	-1.2	17,568	13.8	19,700	13.6				
(iii) Time deposits with banks@	9,31,792	9,95,208	7,624	0.8	48,664	6.2	63,416	6.8	1,14,212	15.9	1,64,166	19.8				
(iv) "Other" deposits with Reserve Bank	3,630	3,743	-398	-9.6	1,077	35.5	113	3.1	-516	-11.2	-368	-9.0				
<b>Sources (i+ii+iii+iv-v)</b>																
(i) Net Bank credit to Government (a+b)	5,12,380	5,58,132	-389	-0.1	37,972	8.6	45,752	8.9	60,100	14.3	78,781	16.4				
(a) Reserve Bank	1,53,877	1,61,555	-5,150	-3.1	12,788	8.6	7,678	5.0	4,789	3.1	503	0.3				
(b) Other Banks	3,58,504	3,96,577	4,761	1.2	25,185	8.6	38,074	10.6	55,312	21.0	78,278	24.6				
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,85,859	4,057	0.6	15,287	2.6	12,643	1.9	1,03,215	20.7	84,007	14.0				
(a) Reserve Bank	13,287	11,616	1,594	15.9	-6,242	-40.9	-1,671	-12.6	-203	-2.2	2,587	28.7				
(b) Other Banks	6,59,929	6,74,243	2,463	0.4	21,529	3.8	14,314	2.2	1,03,418	21.1	81,420	13.7				
(iii) Net foreign exchange assets of banking sector	2,49,820	2,58,558	559	0.2	-759	-0.4	8,738	3.5	19,184	10.3	53,669	26.2				
(iv) Government's currency liabilities to the public	5,354	5,354	-	-	248	5.4	-	-	747	18.3	528	10.9				
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,25,620	2,915	2.4	1,649	1.4	-3,566	-2.8	33,817	41.3	9,978	8.6				
of which : Net non-monetary	79,345	91,948	1,653	1.8	9,592	13.7	12,603	15.9	12,537	18.6	12,134	15.2				

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.  
Figures in parentheses are exclusive of IMDs.

## 8. Reserve money : Components and Sources

Item	Outstanding as on				Variation over							
	2001		Week		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 10#	Amount	%	2000-2001		2001-2002		2000		2001	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3,03,311</b>	<b>3,03,662</b>	<b>3,092</b>	<b>1.0</b>	<b>-3,322</b>	<b>-1.2</b>	<b>350</b>	<b>0.1</b>	<b>15,138</b>	<b>5.8</b>	<b>26,428</b>	<b>9.5</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,18,205	2,31,418	1,740	0.8	9,898	5.0	13,213	6.1	19,661	10.5	24,458	11.8
(ii) Bankers' deposits with RBI	81,477	68,572	1,432	2.1	-14,268	-17.7	-12,906	-15.8	-4,097	-5.8	2,380	3.6
(iii) "Other" deposits with RBI	3,630	3,672	-79		1,048		43		-427		-410	
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government	1,53,877	1,66,058	1,674	1.0	16,231	10.9	12,181	7.9	11,776	7.7	1,563	1.0
of which : to Centre	1,46,534	1,61,031	384		21,935		14,497		10,881		-733	
(ii) RBI credit to banks & comm. sector	26,252	17,037	956	5.9	-6,191	-19.3	-9,214	-35.1	-3,019	-10.5	-8,827	-34.1
o/w : to banks (includes NABARD)	12,965	8,765	1,015		-3,366		-4,200		-1,332		-4,654	
(iii) Net foreign exchange assets of RBI	1,97,175	2,07,918	1,617	0.8	-2,368	-1.4	10,743	5.4	19,704	13.7	44,406	27.2
(iv) Govt.'s currency liabilities to the public	5,354	5,354	—		248		—		747		528	
(v) Net non-monetary liabilities of RBI	79,345	92,705	1,155		11,242		13,360		14,070		11,242	

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	Repo/RR period (Day(s))	REPO					Cut-Off Rate(%)	REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount
		Bids Received		Bids Accepted		Bids Received		Bids Accepted		Cut-Off Rate(%)				
		Number	Amount	Number	Amount	Number		Amount	Number		Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13		
Aug. 6, 2001	1	1	500	1	500	6.50	-	-	-	-	-	-	-500	
Aug. 7, 2001	1	-	-	-	-	-	-	-	-	-	-	-	-	
Aug. 8, 2001	1	-	-	-	-	-	-	-	-	-	-	-	-	
Aug. 9, 2001	1	-	-	-	-	-	-	-	-	-	-	-	-	
Aug. 10, 2001	3	-	-	-	-	-	-	-	-	-	-	-	-	

@ : Net of reverse repo. ' - ' : No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on Value PDs/SDs* RBI	Total Issue (8+9+ Average 10+11)	Weighted Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue
			Number	Total Face Value	Number	Total Face Value					
			Com-petitive	Non-Com-petitive	Com-petitive	Non-Com-petitive					

(Rs. crore)

				petitive		petitive						(per cent)		(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
<b>2001-2002</b>														
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270
Jul. 4	Jul. 6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	4,265
Aug. 8	Aug. 10	250	22	615	100	8	250	100	—	—	350	98.29	6.9590	5,500

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
<b>2001-2002</b>														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250
Jul. 11	Jul. 13	750	67	2,440	—	12	750	—	—	—	750	93.17	7.3537	17,000
Aug. 8	Aug. 10	750	43	1,647	—	14	750	—	—	—	750	93.23	7.2731	17,500

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Jul. 27, 2001	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	
	68,195	1,36,390	2,05,463	2,75,335	3,45,206	4,13,825	4,80,175	5,45,822	6,11,469	6,79,711	7,48,330	8,18,392	8,88,699	9,60,093	
Aug. 10, 2001	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	
	73,387	1,46,774	2,19,133	2,87,733	3,53,368	4,18,301	4,81,974	5,46,003	6,10,032	6,79,971	7,50,453	8,23,249	8,91,684	9,58,086	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Apr. 6, 2001	1,061	166	6.50 — 11.00
Jun. 15, 2001	979	115	5.00 — 10.00
Jun. 29, 2001	921	113	6.80 — 10.25

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
-----------------	--------------------------	-------------------------------	------------------------------

1	2	3	4
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Jul. 15, 2001	8,019	711	8.19 — 9.80
Jul. 31, 2001	7,275	917	8.01 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2000		2001		Percentage Variation over			
	Weight	Jul. 29	Jun. 2*	Jul. 28#	Week	Month	End	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>153.3</b>	<b>160.5</b>	<b>160.9</b>	<b>0.1</b>	—	<b>1.1</b>	<b>5.0</b>
Primary Articles	22.02	164.0	168.1	168.6	0.2	-0.9	4.3	2.8
(i) Fruits and Vegetables	2.92	158.7	174.7	177.6	-0.3	-7.5	10.3	11.9
Fuel, Power, Light and Lubricants	14.23	194.4	222.7	222.3	—	-0.2	-0.2	14.4
Manufactured Products	63.75	140.5	144.0	144.5	—	0.4	0.2	2.8
(i) Sugar, Khandsari and Gur	3.93	153.6	147.5	146.3	-0.3	-0.5	-2.0	-4.8
(ii) Edible Oils	2.76	106.2	105.8	116.2	0.5	6.0	10.4	9.4
(iii) Cement	1.73	128.1	151.7	152.5	-0.1	1.7	-0.1	19.0
(iv) Iron & Steel	3.64	135.7	135.8	135.8	—	0.1	-1.2	0.1

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000		2001			
	Aug. 10	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,253.23	3,329.95	3,319.67	3,302.32	3,319.61	3,316.21
S & P CNX NIFTY (3.11.1995=1000)	1,328.00	1,075.25	1,072.10	1,068.00	1,070.65	1,071.15

### 17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Jun. 29, 2001	Jul. 6, 2001	Jul. 13, 2001	Jul. 20, 2001	Jul. 27, 2001	Aug. 3, 2001	Aug. 10, 2001
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	11,285	14,126	10,133	12,509	10,147	12,738	10,366
(b) Lendings	12,333	14,911	11,427	12,393	9,181	13,113	10,005
<b>2. Primary Dealers</b>							
(a) Borrowings	8,694	10,543	8,132	6,897	5,573	8,238	6,623
(b) Lendings	2,130	2,451	1,809	1,936	1,527	2,046	1,338
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,587	5,181	4,228	4,648	3,554	4,718	4,656
<b>4. Total</b>							
(a) Borrowings	19,979	24,669	18,265	19,406	15,720	20,976	16,989
(b) Lendings	18,050	22,543	17,464	18,977	14,262	19,877	15,999

\* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Jul. 6, 2001	Jul. 13, 2001	Jul. 20, 2001	Jul. 27, 2001	Aug. 3, 2001	Aug. 10, 2001
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	62,846	66,961	39,295	33,939	26,233	43,996
(b) State Government Securities	164	53	116	210	163	170
(c) 91 – Day Treasury Bills	1,221	795	904	649	1,082	1,117
(d) 182 – Day Treasury Bills	2	57	46	18	67	9
(e) 364 – Day Treasury Bills	2,846	1,403	1,737	2,227	2,341	1,856
<b>II. RBI*</b>	30	5,000	61	—	18	12

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jul. 16, 2001	486	52	43	5	18	29	393	1006	31	418	97	13
Jul. 17, 2001	261	33	56	7	12	5	457	1012	42	491	81	2
Jul. 18, 2001	339	65	29	6	16	6	500	1245	48	422	70	8
Jul. 19, 2001	277	60	30	13	37	15	602	1424	35	494	256	17
Jul. 20, 2001	328	66	11	19	33	20	480	906	57	500	95	12
<b>Sales</b>												
Jul. 16, 2001	384	172	19	7	15	30	344	1172	40	440	97	13
Jul. 17, 2001	294	124	24	7	13	6	428	1110	44	496	79	3
Jul. 18, 2001	247	155	25	6	17	11	431	1344	38	402	68	12
Jul. 19, 2001	273	132	19	13	33	29	541	1449	26	474	304	19
Jul. 20, 2001	320	156	35	23	35	13	388	920	64	499	97	12

FCY : Foreign Currency INR : Indian Rupees

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 20. Weekly Traded Volume in Corporate Debt at NSE



(Rs. crore)

	Week Ended					
	Jul. 7, 2001	Jul. 14, 2001	Jul. 21, 2001	Jul. 28, 2001	Aug. 4, 2001	Aug. 11, 2001
1	2	3	4	5	6	7
Amount	59.20	41.86	0.19	10.08	—	37.09

Source : National Stock Exchange of India Ltd.

**21. Bullion Prices (Spot)**

Item	As on Friday	2000			2001		
		Jun. 16	May 18	May 25	Jun. 1	Jun. 8	Jun. 15
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,560	4,435	4,540	4,350	4,360	4,445
	Closing	4,550	4,430	4,560	4,350	4,350	4,430
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,020	7,445	7,620	7,495	7,400	7,515
	Closing	8,010	7,440	7,640	7,500	7,400	7,490

**Note :** 1. In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

2. Information for the subsequent period is not available.

**22. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	Aug. 10, 2001					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total Over the Over End	
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	2+3+4+5	Week	March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	676	676	-115	-457
Banks	—	2,669	620	14,275	17,563	278	4,162
State Governments	2,768	1,200	—	—	3,968	-880	116
Others	290	1,631	80	2,549	4,551	406	760

**23. Government of India : Long and Medium Term Borrowings - 2001-2002**

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2001-2002	2000-2001	2000-2001	2001-2002	2000-2001	2000-2001
	(Upto Aug. 10, 2001)	(Upto Aug. 11, 2000)	(Upto Aug. 10, 2001)	(Upto Aug. 10, 2001)	(Upto Aug. 11, 2000)	(Upto Aug. 11, 2000)
1	2	3	4	5	6	7
1. Total	70,000	58,183	1,00,183	56,025	41,026	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	21,679	25,506	31,151			
2. RBI's OMO Sales Purchases	16,050	8,808	23,574			
	—	3,244	4,356			

## 24. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Aug. 3, 2001		For the Week Ended Aug. 10, 2001			
	Amount YTM (%PA) Indicative**		Amount YTM (%PA) Indicative**			
	Minimum	Maximum	Minimum	Maximum		
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2001-02	483	7.0615	7.4434	235	7.0323	7.4740
2002-03 \$	299	7.2148	7.3647	545	7.2001	7.3689
2003-04	859	7.4159	7.6110	1,191	7.3025	7.5816
2004-05	357	7.7029	7.8461	214	5.7579	7.7096
2005-06	1,199	7.7685	8.1048	811	7.6755	8.2317
2006-07	1,270	7.9624	8.0493	1,511	7.8506	8.0031
2007-10	2,403	8.2690	9.7043	3,491	8.1964	9.6453
2010-11	923	9.1540	9.8187	1,111	9.1065	9.8027
Beyond 2011	5,323	9.1369	10.2318	12,889	9.0946	10.4513
2. State Government Securities						
	82	9.5964	9.8259	85	9.3567	9.7301
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	102	6.8305	7.1119	112	6.6807	7.0312
(b) 15 - 91 Days	644	6.7315	7.1311	642	6.5786	7.0306
(c) 92 - 182 Days	255	7.0804	7.2302	83	6.8899	7.1191
(d) 183 - 364 Days	744	7.1802	7.3997	654	6.9809	7.3797
<b>II. RBI* : Sales</b>						
: Purchase	—	—	—	—	—	—
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	6,245	6.50 (1)	10.00 (24)	5,587	6.55 (1)	9.75 (18)
2. State Govt. Securities	—	—	—	50	6.60 (3)	6.85 (4)
3. 91 Day Treasury Bills	—	—	—	95	7.00 (1)	7.05 (3)
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	420	6.70 (1)	7.00 (16)	465	6.70 (1)	7.10 (4)
<b>IV. RBI : Repo £^</b>	16,930	6.50	—	500	6.50	—
: Reverse Repo !	—	—	—	44	7.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals. The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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