

# Reserve Bank of India - Bulletin

## Weekly Statistical Supplement

August 25, 2001

### 1. Reserve Bank of India

(Rs. crore)

Item	2000		2001		Variation Week	Year
	Aug. 18	Aug. 10	Aug. 17#	Aug. 10		
1	2	3	4	5	6	
<b>Notes in circulation</b>	<b>2,00,931</b>	<b>2,26,064</b>	<b>2,25,121</b>		<b>-943</b>	<b>24,190</b>
Notes issued	2,00,963	2,26,097	2,25,154		-943	24,191
Notes held in Banking Department	32	33	33		—	1
<b>Deposits</b>						
Central Government	101	100	101		1	—
State Governments	41	41	41		—	—
Scheduled Commercial Banks	66,288	65,159	67,453		2,294	1,165
Scheduled State Co-operative Banks	794	708	876		168	82
Other Banks	2,199	2,704	2,792		88	593
Others	6,408	15,794	6,302		-9,492	-106
Other liabilities	76,039	86,537	88,021		1,484	11,982
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,52,801</b>	<b>3,97,109</b>	<b>3,90,705</b>		<b>-6,404</b>	<b>37,904</b>
Foreign currency assets <sup>(1)</sup>	1,49,963	1,94,866	1,97,073		2,207	47,110
Gold coin and bullion <sup>(2)</sup>	13,153	13,070	13,070		—	-83
Rupee securities (including treasury bills)	1,52,155	1,52,274	1,52,289		15	134
<b>Loans and advances</b>						
Central Government	1,690	8,822	259		-8,563	-1,431
State Governments	2,172	5,068	4,397		-671	2,225
NABARD	5,396	5,575	5,620		45	224
Scheduled Commercial Banks	7,250	1,896	2,214		318	-5,036
Scheduled State Co-operative Banks	20	47	47		—	27
Industrial Development Bank of India	1,740	1,440	1,440		—	-300
Export-Import Bank of India	697	617	617		—	-80
Others	9,436	4,446	5,197		751	-4,239
<b>Bills purchased and discounted</b>						
Commercial	—	—	—		—	—
Treasury	—	—	—		—	—
Investments <sup>(3)</sup>	2,916	4,466	4,466		—	1,550
Other assets	6,212	4,520	4,016		-504	-2,196

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Aug. 17, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>2,10,164</b>	<b>44,590</b>	<b>2,184</b>	<b>455</b>	<b>12,960</b>	<b>2,309</b>	<b>22,807</b>	<b>4,513</b>	<b>47,040</b>	<b>8,957</b>
of which :										
(a) Foreign Currency Assets	1,97,073	41,815	2,207	460*	12,591	2,261	22,866	4,551	47,110	9,108
(b) Gold	13,070	2,771	—	—	359	46	-73	-40	-83	-153
(c) SDRs	21	4	-23	-5	10	2	14	2	13	2

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2001		Financial year so far		Year-on-year	
	Aug. 10#	Fortnight	2000-2001	2001-2002	2000	2001
1	2	3	4	5	6	7

<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	39,633	-5,165	2,814	-11,117	7,377	108
Borrowings from Banks <sup>(1)</sup>	17,625	-5,376	-3,870	-6,422	106	5,228
Other demand and time liabilities <sup>(2)</sup>	1,534	122	1,597	-757	1,623	-924
<b>Liabilities to Others</b>						
Aggregate deposits@	10,24,828	3,049	45,857	62,210	1,13,038	1,65,626
		(0.3)	(5.6)	(6.5)	(15.1)	(19.3)
			[5.8]	[6.8]	[15.5]	[16.6]
Demand	1,40,561	-1,877	-6,359	-1,991	14,716	19,554
Time@	8,84,267	4,926	52,216	64,201	98,322	1,46,072
Borrowings <sup>(3)</sup>	3,498	1,307	-186	932	1,023	950
Other demand and time liabilities	94,368	-239	-1,862	3,160	15,334	17,788
<b>Borrowings from Reserve Bank</b>	<b>1,896</b>	<b>-4,545</b>	<b>175</b>	<b>-2,000</b>	<b>-1,902</b>	<b>-4,770</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	6,312	-153	-397	655	915	1,379
Balances with Reserve Bank	65,159	-6,061	5,476	5,616	-5,159	2,264
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,097	-292	-915	-1,760	2,598	2,704
Money at call and short notice	29,357	-1,943	-4,264	-6,271	557	11,942
Advances to Banks	1,779	-2,784	-580	-3,154	1,118	-1,183
Other assets	1,873	-1	213	-64	674	-259
<b>Investments<sup>(5)</sup></b>	<b>4,06,076</b>	<b>-657</b>	<b>23,867</b>	<b>35,916</b>	<b>48,676</b>	<b>73,265</b>
		(-0.2)	(7.7)	(9.7)	(17.1)	(22.0)
Government securities	3,75,474	-550	23,875	35,439	49,200	73,143
Other approved securities	30,602	-107	-8	477	-523	122
<b>Bank Credit</b>	<b>5,26,703</b>	<b>2,519</b>	<b>21,826</b>	<b>15,269</b>	<b>84,377</b>	<b>68,919</b>
		(0.5)	(5.0)	(3.0)	(22.6)	(15.1)
Food Credit	51,184	157	6,006	11,193	9,638	19,487
Non-food credit	4,75,519	2,362	15,820	4,076	74,739	49,433
Loans, cash-credit and overdrafts	4,87,661	2,913	19,496	17,446	75,721	67,258
Inland bills- purchased	4,638	-5	-295	-270	711	145
discounted <sup>(6)</sup>	18,129	371	2,651	-445	4,989	2,720
Foreign bills-purchased	8,303	-693	-75	-1,047	1,205	-508
discounted	7,972	-68	49	-414	1,751	-696
<b>Cash-Deposit Ratio</b>	<b>6.97</b>					
<b>Investment-Deposit Ratio</b>	<b>39.62</b>					
<b>Credit-Deposit Ratio</b>	<b>51.39</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2000			2001			
	Aug. 11	Jul. 6	Jul. 13	Jul. 20	Jul. 27	Aug. 3	Aug. 10
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	8.25	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.25-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.00-10.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	6.00/17.00	4.70/8.10	4.90/8.45	5.48/10.00	5.92/11.00	5.47/9.50	5.47/7.65
- Lendings	6.00/17.00	3.65/8.00	4.92/8.45	4.98/8.40	5.18/11.00	4.85/9.15	4.80/7.90

- (1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).  
(2) Minimum Term Lending Rate (MTLR).  
(3) Prime Lending Rate relates to five major Banks.  
(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.  
(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.\*

Item	(Rs. crore)						
	2001 - 2002			2000 - 2001			
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)	
	2001			2000			
Mar. 23	Aug. 10		Mar. 24	Aug. 11			
1	2	3	4	5	6	7	
<b>1. Bank Credit</b>	<b>5,11,434</b>	<b>5,26,703</b>	<b>15,269</b>	<b>4,35,958</b>	<b>4,57,784</b>	<b>21,826</b>	
A. Food Credit	39,991	51,184	11,193	25,691	31,698	6,006	
B. Non-Food Credit	4,71,443	4,75,519	4,076 (0.9)	4,10,267	4,26,087	15,820 (3.9)	
<b>2. Investments ₹</b>	<b>75,630</b>	<b>76,125@</b>	<b>495</b>	<b>61,498</b>	<b>65,724+</b>	<b>4,227</b>	
A. Commercial Paper	6,984	6,479	-505	5,037	6,918	1,881	
B. Bonds/Debentures/Preference Shares issued by	65,460	66,453	993	53,607	55,840	2,232	
(a) Public Sector Undertakings	38,453	39,135	681	30,620	32,992	2,372	
(b) Private Corporate Sector	27,006	27,318	312	22,988	22,848	-140	
C. Equity Shares issued by PSUs and Private Corporate Sector	3,171	3,178	7	2,834	2,952	118	
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	15	15	—	20	15	-5	
<b>3. Bills rediscounted with Financial Institutions</b>	<b>1,013</b>	<b>716@@</b>	<b>-297</b>	<b>438</b>	<b>280++</b>	<b>-158</b>	
<b>4. Total (1B + 2 + 3)</b>	<b>5,48,086</b>	<b>5,52,360</b>	<b>4,274</b>	<b>4,72,203</b>	<b>4,92,091</b>	<b>19,888</b>	

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto July 13, 2001.

@@ : Upto May 31, 2001.

+ : Upto July 14, 2000.

++ : Upto May 31, 2000.

₹ : In view of inadequate availability of latest data, the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000			2001			2000			2001			
	Aug. 18	Aug. 13	Aug. 14	Aug. 15+	Aug. 16	Aug. 17	Aug. 18	Aug. 13	Aug. 14	Aug. 15+	Aug. 16	Aug. 17	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
45.8500 47.1200 47.1200 47.1200 47.1300						(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	45.8400	47.1150	47.1150	47.1150	47.1200	2.1810	2.1222	2.1222	2.1222	2.1218		
Dollar	Selling	45.8600	47.1250	47.1250	47.1250	47.1300							
Pound {	Buying	68.4850	67.1775	66.8850	68.0050	67.9600	1.4603	1.4890	1.4934	1.4698	1.4707		
Sterling	Selling	68.5375	67.2200	66.9275	68.0475	68.0000							
Euro {	Buying	41.8800	42.1775	42.3175	43.1375	43.0075	2.3856	2.3712	2.3619	2.3176	2.3244		
	Selling	41.9150	42.2325	42.3375	43.1675	43.0250							
100 Yen {	Buying	42.0825	38.6125	38.3350	39.3050	39.1350	237.45	261.12	260.64	254.32	255.26		

Selling	42.1200	38.6300	38.3525	39.3325	39.1550
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>					
1-month	6.54	4.33	4.58	4.33	4.33
3-month	5.15	4.58	4.58	4.58	4.58
6-month	4.62	4.75	4.75	4.75	4.75

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

Item	Outstanding as on				Variation over							
	2001		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 10#	Amount	%	2000-2001		2001-2002		2000		2001	
	2	3	4	5	6	7	8	9	10	11	12	
<b>I</b>	<b>13,11,583</b>	<b>13,89,108</b>	<b>6,826</b>	<b>0.5</b>	<b>58,997</b>	<b>5.2</b>	<b>77,525</b>	<b>5.9</b>	<b>1,50,343</b>	<b>14.6</b>	<b>2,05,937</b>	
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,09,562	2,22,517	3,867	1.8	10,704	5.7	12,955	6.2	18,287	10.1	22,731	
(ii) Demand deposits with banks	1,66,599	1,62,742	-1,939	-1.2	-7,859	-5.3	-3,857	-2.3	17,539	14.1	20,920	
(iii) Time deposits with banks@	9,31,792	10,00,177	4,970	0.5	55,104	7.0	68,385	7.3	1,14,944	15.9	1,62,696	
(iv) "Other" deposits with Reserve Bank	3,630	3,672	-71	-1.9	1,048	34.6	43	1.2	-427	-9.5	-410	
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank credit to Government (a+b)	5,12,380	5,62,031	3,899	0.7	42,698	9.7	49,651	9.7	65,082	15.5	77,955	
(a) Reserve Bank	1,53,877	1,66,058	4,503	2.8	16,231	10.9	12,181	7.9	11,776	7.7	1,563	
(b) Other Banks	3,58,504	3,95,973	-604	-0.2	26,468	9.0	37,470	10.5	53,306	20.0	76,391	
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,84,779	-1,079	-0.2	19,154	3.3	11,564	1.7	1,01,179	20.1	79,062	
(a) Reserve Bank	13,287	8,273	-3,343	-28.8	-2,824	-18.5	-5,014	-37.7	-1,687	-11.9	-4,173	
(b) Other Banks	6,59,929	6,76,507	2,264	0.3	21,978	3.8	16,578	2.5	1,02,866	21.0	83,234	
(iii) Net foreign exchange assets of banking sector	2,49,820	2,60,563	2,005	0.8	383	0.2	10,743	4.3	21,392	11.6	54,532	
(iv) Government's currency liabilities to the public	5,354	5,354	-	-	248	5.4	-	-	747	18.3	528	
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,29,186	1,23,619	-2,001	-1.6	3,486	3.1	-5,567	-4.3	38,056	47.9	6,139	
	79,345	92,705	758	0.8	11,242	16.0	13,360	16.8	14,070	20.9	11,242	

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

## 8. Reserve Money : Components and Sources

Item	Outstanding as on				Variation over							
	2001		Week		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 17#	Amount	%	2000-2001		2001-2002		2000		2001	
	2	3	4	5	6	7	8	9	10	11	12	
<b>I</b>	<b>3,03,311</b>	<b>3,05,124</b>	<b>1,462</b>	<b>0.5</b>	<b>-1,733</b>	<b>-0.6</b>	<b>1,813</b>	<b>0.6</b>	<b>13,168</b>	<b>5.0</b>	<b>26,302</b>	
<b>Reserve Money</b>												
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,18,205	2,30,474	-943	-0.4	8,695	4.4	12,270	5.6	20,554	11.1	24,718	
(ii) Bankers' deposits with RBI	81,477	71,120	2,549	3.7	-11,179	-13.9	-10,357	-12.7	-6,826	-9.0	1,840	
(iii) "Other" deposits with RBI	3,630	3,530	-143		751		-100		-560		-255	
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government of which : to Centre	1,53,877	1,56,826	-9,232	-5.6	7,645	5.2	2,949	1.9	2,093	1.4	917	
(ii) RBI credit to banks & comm. sector	1,46,534	1,52,470	-8,560		13,950		5,936		1,799		-1,309	
	26,252	18,151	1,114	6.5	-4,850	-15.1	-8,101	-30.9	210	0.8	-9,054	

	o/w : to banks (includes NABARD)	12,965	9,168	403	-2,814	-3,797	-30	-4,803					
(iii)	Net foreign exchange assets of RBI	1,97,175	2,10,126	2,207	1.1	-2,781	-1.7	12,951	6.6	18,660	12.9	47,026	28
(iv)	Govt.'s currency liabilities to the public	5,354	5,354	—		248		—		747		528	
(v)	Net non-monetary liabilities of RBI	79,345	85,332	-7,373		1,996		5,987		8,542		13,114	

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	Repo/RR period (Day(s))	REPO				REVERSE REPO				Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount (Rs. crore)		
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted				
		Number	Amount	Number	Amount		Number	Amount	Number			Amount	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 13, 2001	1	—	—	—	—	—	—	—	—	—	—	—	—
Aug. 14, 2001	1	1	5	—	—	—	—	—	—	—	—	—	—
Aug. 16, 2001	1	—	—	—	—	—	—	—	—	—	—	—	—
Aug. 17, 2001	3	—	—	—	—	—	—	—	—	—	—	—	—

@ : Net of reverse repo. '—' : No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value								
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>2000-2001</b>															
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945	
<b>2001-2002</b>															
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270	
Jul. 4	Jul. 6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	4,265	
Aug. 14	Aug. 17	250	26	613	—	12	250	—	—	—	250	98.31	6.8762	5,400	

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

## 11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value								
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>2000-2001</b>															
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750	
<b>2001-2002</b>															
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250	
Jul. 11	Jul. 13	750	67	2,440	—	12	750	—	—	—	750	93.17	7.3537	17,000	
Aug. 8	Aug. 10	750	43	1,647	—	14	750	—	—	—	750	93.23	7.2731	17,500	

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Aug. 10, 2001	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	
	73,387	1,46,774	2,19,133	2,87,733	3,53,368	4,18,301	4,81,974	5,46,003	6,10,032	6,79,971	7,50,453	8,23,249	8,91,684	9,58,086	

Aug. 24, 2001    Aug. 11 66,132    Aug. 12 1,32,263    Aug. 13 1,99,588    Aug. 14 2,67,514    Aug. 15 3,35,440    Aug. 16 4,04,209    Aug. 17 4,72,108

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Apr. 6, 2001	1,061	166	6.50 — 11.00
Jun. 15, 2001	979	115	5.00 — 10.00
Jun. 29, 2001	921	111	6.80 — 10.25

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Jul. 15, 2001	8,019	711	8.19 — 9.80
Jul. 31, 2001	7,275	917	8.01 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2000		2001		Percentage Variation over		
		Aug. 5	Jun. 9*	Aug. 4#	Week	Month	End Year	March
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>153.4</b>	<b>160.8</b>	<b>161.4</b>	<b>0.3</b>	<b>0.4</b>	<b>1.4</b>	<b>5.2</b>
Primary Articles	22.02	163.7	169.5	168.7	0.1	-0.5	4.4	3.1
(i) Fruits and Vegetables	2.92	155.1	183.4	178.5	0.5	-2.4	10.9	15.1
Fuel, Power, Light and Lubricants	14.23	194.6	222.3	226.1	1.7	1.5	1.5	16.2
Manufactured Products	63.75	140.6	144.0	144.4	-0.1	0.3	0.1	2.7
(i) Sugar, Khandsari and Gur	3.93	153.8	147.4	146.6	0.2	-0.5	-1.8	-4.7
(ii) Edible Oils	2.76	106.4	105.7	118.1	1.6	6.5	12.2	11.0
(iii) Cement	1.73	128.0	150.7	152.5	—	0.5	-0.1	19.1
(iv) Iron & Steel	3.64	135.7	135.8	135.8	—	0.1	-1.2	0.1

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000		2001			
	Aug. 17	Aug. 13	Aug. 14	Aug. 15+	Aug. 16	Aug. 17
1	2	3	4	5	6	7

BSE SENSEX (1978-79=100)	4,294.18	3,287.62	3,331.89	3,337.91	3,296.71
S & P CNX NIFTY (3.11.1995=1000)	1,341.40	1,063.00	1,075.50	1,078.95	1,069.20

+ : Market closed.

17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Jul. 6, 2001	Jul. 13, 2001	Jul. 20, 2001	Jul. 27, 2001	Aug. 3, 2001	Aug. 10, 2001	Aug. 17, 2001
	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	14,126	10,133	12,509	10,147	12,738	10,366	12,343
(b) Lendings	14,911	11,427	12,393	9,181	13,113	10,005	12,667
<b>2. Primary Dealers</b>							
(a) Borrowings	10,543	8,132	6,897	5,573	8,238	6,623	7,899
(b) Lendings	2,451	1,809	1,936	1,527	2,046	1,338	2,148
<b>3. Non-Bank Institutions</b>							
(a) Lendings	5,181	4,228	4,648	3,554	4,718	4,656	4,265
<b>4. Total</b>							
(a) Borrowings	24,669	18,265	19,406	15,720	20,976	16,989	20,242
(b) Lendings	22,543	17,464	18,977	14,262	19,877	15,999	19,080

\* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Jul. 13, 2001	Jul. 20, 2001	Jul. 27, 2001	Aug. 3, 2001	Aug. 10, 2001	Aug. 17, 2001
	2	3	4	5	6	6
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	66,961	39,295	33,939	26,233	43,996	29,961
(b) State Government Securities	53	116	210	163	170	100
(c) 91 – Day Treasury Bills	795	904	649	1,082	1,117	690
(d) 182 – Day Treasury Bills	57	46	18	67	9	10
(e) 364 – Day Treasury Bills	1,403	1,737	2,227	2,341	1,856	890
<b>II. RBI*</b>	5,000	61	—	18	12	—

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jul. 23, 2001	301	48	66	28	31	12	390	958	67	487	102	13
Jul. 24, 2001	248	35	11	14	12	5	471	888	90	408	79	11
Jul. 25, 2001	275	101	34	14	17	13	433	1016	62	504	114	11
Jul. 26, 2001	245	119	43	17	16	14	440	1329	64	483	145	5
Jul. 27, 2001	410	147	348	15	14	16	559	1492	81	460	257	7

Jul. 30, 2001	386	67	125	16	45	12	388	1241	71	438	206	10
Jul. 31, 2001	401	121	108	8	43	15	488	1611	32	302	108	10
Aug. 1, 2001	378	51	4	5	55	20	387	1274	35	331	200	9
Aug. 2, 2001	221	113	7	13	18	3	338	1004	34	335	100	5
Aug. 3, 2001	225	49	3	11	13	4	408	1298	44	308	78	9
<b>Sales</b>												
Jul. 23, 2001	305	86	19	27	31	10	383	865	76	499	97	12
Jul. 24, 2001	307	79	12	14	12	4	436	960	78	420	81	10
Jul. 25, 2001	304	124	9	13	15	13	432	1060	25	522	104	11
Jul. 26, 2001	361	149	20	17	10	20	449	1484	37	487	133	5
Jul. 27, 2001	438	641	87	14	22	12	488	1549	63	467	260	5
Jul. 30, 2001	449	200	46	16	47	14	365	1366	53	461	194	16
Jul. 31, 2001	455	207	107	9	33	18	381	1783	56	292	99	10
Aug. 1, 2001	254	145	125	6	38	31	362	1310	40	337	188	12
Aug. 2, 2001	234	59	119	13	19	11	306	959	35	343	106	6
Aug. 3, 2001	241	49	1	11	10	3	442	1109	27	322	75	9

FCY : Foreign Currency INR : Indian Rupees

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jul. 14, 2001	Jul. 21, 2001	Jul. 28, 2001	Aug. 4, 2001	Aug. 11, 2001	Aug. 18, 2001
1	2	3	4	5	6	7
Amount	41.86	0.19	10.08	—	37.09	24.76

Source : National Stock Exchange of India Ltd.

## 21. Bullion Prices (Spot)

Item	As on Friday	2000			2001		
		Jun. 16	May 18	May 25	Jun. 1	Jun. 8	Jun. 15
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,560	4,435	4,540	4,350	4,360	4,445
	Closing	4,550	4,430	4,560	4,350	4,350	4,430
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,020	7,445	7,620	7,495	7,400	7,515
	Closing	8,010	7,440	7,640	7,500	7,400	7,490

**Note :**

1. In case Friday is a holiday, prices relate to the preceding working day.

2. Information for the subsequent period is not available.

Source : Bombay Bullion Association Ltd.

## 22. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Aug. 17, 2001					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total	Over the Over End Week March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+5)		
1	2	3	4	5	6	7	8



Reserve Bank of India	—	—	—	676	676	—	-457
Banks	—	2,644	527	14,269	17,439	-124	4,038
State Governments	2,706	1,200	—	—	3,906	-62	54
Others	118	1,556	73	2,556	4,304	-247	513

**23. Government of India : Long and Medium Term Borrowings - 2001-2002**  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Aug. 17, 2001)	2000-2001 (Upto Aug. 18, 2000)	2000-2001	2001-2002 (Upto Aug. 17, 2001)	2000-2001 (Upto Aug. 18, 2000)	2000-2001
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
1. Total	70,000	58,183	1,00,183	56,025	41,026	71,787
of which :						
1.1 Devovement/Private Placement on RBI	21,679	25,506	31,151			
2. RBI's OMO Sales Purchases	16,056 —	8,808 3,244	23,574 4,356			

24. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Aug. 10, 2001			For the Week Ended Aug. 17, 2001		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>

**I. Outright Transactions**

1. Govt. of India Dated Securities

Maturing in the year

2001-02	235	7.0323	7.4740	149	6.9843	7.8599
2002-03 \$	545	7.2001	7.3689	514	7.1682	7.2132
2003-04	1,191	7.3025	7.5816	1,354	7.2516	7.4212
2004-05	214	5.7579	7.7096	496	7.4516	7.5852
2005-06	811	7.6755	8.2317	880	7.5743	8.2305
2006-07	1,511	7.8506	8.0031	1,067	7.7528	7.8772
2007-10	3,491	8.1964	9.6453	2,653	8.1249	9.5435
2010-11	1,111	9.1065	9.8027	934	9.0847	9.7099
Beyond 2011	12,889	9.0946	10.4513	6,950	9.0273	10.2131

2. State Government Securities

3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	112	6.6807	7.0312	116	5.6490	7.0295
(b) 15 - 91 Days	642	6.5786	7.0306	360	6.5786	6.9510
(c) 92 - 182 Days	83	6.8899	7.1191	25	6.9537	7.0507
(d) 183 - 364 Days	654	6.9809	7.3797	299	7.0306	7.2201

**II. RBI\* : Sales**

: Purchase

**III.Repo Transactions ₹ (Other than with RBI)**

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	5,587	6.55 (1)	9.75 (18)	5,168	6.60 (1)	10.00 (23)

2. State Govt. Securities	50	6.60 (3)	6.85 (4)	40	6.60 (3)	—
3. 91 Day Treasury Bills	95	7.00 (1)	7.05 (3)	50	6.60 (7)	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	465	6.70 (1)	7.10 (4)	808	6.60 (3)	7.20 (7)
<b>IV. RBI : Repo £^</b>	500	6.50	—	—	—	—
<b>: Reverse Repo !</b>	44	7.00	—	16	7.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

**Note:** Figures in brackets indicate Repo Period.

**Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**