

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on					Variation over						
	2001		Fortnight			Financial year so far				Year-on-year		
	Mar. 31#	Aug. 10#	Amount	%	2000-2001		2001-2002		2000		2001	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M<sub>3</sub></b>	<b>13,11,583</b>	<b>13,89,108</b>	<b>6,826</b>	<b>0.5</b>	<b>58,997</b>	<b>5.2</b>	<b>77,525</b>	<b>5.9</b>	<b>1,50,343</b>	<b>14.6</b>	<b>2,05,937</b>	<b>17.1</b>
												(15.2)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,09,562	2,22,517	3,867	1.8	10,704	5.7	12,955	6.2	18,287	10.1	22,731	11.1
(ii) Demand deposits with banks	1,66,599	1,62,742	-1,939	-1.2	-7,859	-5.3	-3,857	-2.3	17,539	14.1	20,920	14.2
(iii) Time deposits with banks@	9,31,792	10,00,177	4,970	0.5	55,104	7.0	68,385	7.3	1,14,944	15.9	1,62,696	19.3
(iv) "Other" deposits with Reserve Bank	3,630	3,672	-71	-1.9	1,048	34.6	43	1.2	-427	-9.5	-410	-10.1
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank credit to Government (a+b)	5,12,380	5,62,031	3,899	0.7	42,698	9.7	49,651	9.7	65,082	15.5	77,955	16.1
(a) Reserve Bank	1,53,877	1,66,058	4,503	2.8	16,231	10.9	12,181	7.9	11,776	7.7	1,563	1.1
(b) Other Banks	3,58,504	3,95,973	-604	-0.2	26,468	9.0	37,470	10.5	53,306	20.0	76,391	23.1
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,84,779	-1,079	-0.2	19,154	3.3	11,564	1.7	1,01,179	20.1	79,062	13.1
(a) Reserve Bank	13,287	8,273	-3,343	-28.8	-2,824	-18.5	-5,014	-37.7	-1,687	-11.9	-4,173	-33.1
(b) Other Banks	6,59,929	6,76,507	2,264	0.3	21,978	3.8	16,578	2.5	1,02,866	21.0	83,234	14.1
(iii) Net foreign exchange assets of banking sector	2,49,820	2,60,563	2,005	0.8	383	0.2	10,743	4.3	21,392	11.6	54,532	26.1
(iv) Government's currency liabilities to the public	5,354	5,354	-	-	248	5.4	-	-	747	18.3	528	10.1
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,23,619	-2,001	-1.6	3,486	3.1	-5,567	-4.3	38,056	47.9	6,139	5.1
of which : Net non-monetary liabilities of R.B.I.	79,345	92,705	758	0.8	11,242	16.0	13,360	16.8	14,070	20.9	11,242	13.1

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.  
Figures in parentheses are exclusive of IMDs.