

## 19. Turnover in Foreign Exchange Market

(US\$ Million)

| Position Date    | Merchant  |         |                   |           |         |                   | Inter-bank |      |         |           |      |         |
|------------------|-----------|---------|-------------------|-----------|---------|-------------------|------------|------|---------|-----------|------|---------|
|                  | FCY / INR |         |                   | FCY / FCY |         |                   | FCY / INR  |      |         | FCY / FCY |      |         |
|                  | Spot      | Forward | Forward           | Spot      | Forward | Forward           | Spot       | Swap | Forward | Spot      | Swap | Forward |
|                  |           |         | Cancel-<br>lation |           |         | Cancel-<br>lation |            |      |         |           |      |         |
| 1                | 2         | 3       | 4                 | 5         | 6       | 7                 | 8          | 9    | 10      | 11        | 12   | 13      |
| <b>Purchases</b> |           |         |                   |           |         |                   |            |      |         |           |      |         |
| Jul. 23, 2001    | 301       | 48      | 66                | 28        | 31      | 12                | 390        | 958  | 67      | 487       | 102  | 13      |
| Jul. 24, 2001    | 248       | 35      | 11                | 14        | 12      | 5                 | 471        | 888  | 90      | 408       | 79   | 11      |
| Jul. 25, 2001    | 275       | 101     | 34                | 14        | 17      | 13                | 433        | 1016 | 62      | 504       | 114  | 11      |
| Jul. 26, 2001    | 245       | 119     | 43                | 17        | 16      | 14                | 440        | 1329 | 64      | 483       | 145  | 5       |
| Jul. 27, 2001    | 410       | 147     | 348               | 15        | 14      | 16                | 559        | 1492 | 81      | 460       | 257  | 7       |
| Jul. 30, 2001    | 386       | 67      | 125               | 16        | 45      | 12                | 388        | 1241 | 71      | 438       | 206  | 10      |
| Jul. 31, 2001    | 401       | 121     | 108               | 8         | 43      | 15                | 488        | 1611 | 32      | 302       | 108  | 10      |
| Aug. 1, 2001     | 378       | 51      | 4                 | 5         | 55      | 20                | 387        | 1274 | 35      | 331       | 200  | 9       |
| Aug. 2, 2001     | 221       | 113     | 7                 | 13        | 18      | 3                 | 338        | 1004 | 34      | 335       | 100  | 5       |
| Aug. 3, 2001     | 225       | 49      | 3                 | 11        | 13      | 4                 | 408        | 1298 | 44      | 308       | 78   | 9       |
| <b>Sales</b>     |           |         |                   |           |         |                   |            |      |         |           |      |         |
| Jul. 23, 2001    | 305       | 86      | 19                | 27        | 31      | 10                | 383        | 865  | 76      | 499       | 97   | 12      |
| Jul. 24, 2001    | 307       | 79      | 12                | 14        | 12      | 4                 | 436        | 960  | 78      | 420       | 81   | 10      |
| Jul. 25, 2001    | 304       | 124     | 9                 | 13        | 15      | 13                | 432        | 1060 | 25      | 522       | 104  | 11      |
| Jul. 26, 2001    | 361       | 149     | 20                | 17        | 10      | 20                | 449        | 1484 | 37      | 487       | 133  | 5       |
| Jul. 27, 2001    | 438       | 641     | 87                | 14        | 22      | 12                | 488        | 1549 | 63      | 467       | 260  | 5       |
| Jul. 30, 2001    | 449       | 200     | 46                | 16        | 47      | 14                | 365        | 1366 | 53      | 461       | 194  | 16      |
| Jul. 31, 2001    | 455       | 207     | 107               | 9         | 33      | 18                | 381        | 1783 | 56      | 292       | 99   | 10      |
| Aug. 1, 2001     | 254       | 145     | 125               | 6         | 38      | 31                | 362        | 1310 | 40      | 337       | 188  | 12      |
| Aug. 2, 2001     | 234       | 59      | 119               | 13        | 19      | 11                | 306        | 959  | 35      | 343       | 106  | 6       |
| Aug. 3, 2001     | 241       | 49      | 1                 | 11        | 10      | 3                 | 442        | 1109 | 27      | 322       | 75   | 9       |

FCY : Foreign Currency INR : Indian Rupees

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.