

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

September 1, 2001

1. Reserve Bank of India

(Rs. crore)

Item	2000		2001		Variation	
	Aug. 25	Aug. 17	Aug. 24#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,98,060	2,25,121	2,22,717	-2,404	24,657	
Notes issued	1,98,098	2,25,154	2,22,755	-2,399	24,657	
Notes held in Banking Department	38	33	38	5	—	
Deposits						
Central Government	100	101	101	—	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	62,568	67,453	72,297	4,844	9,729	
Scheduled State Co-operative Banks	659	876	823	-53	164	
Other Banks	2,333	2,792	2,820	28	487	
Others	6,791	6,302	6,671	369	-120	
Other liabilities	75,903	88,021	87,643	-378	11,740	
TOTAL LIABILITIES/ASSETS	3,46,455	3,90,705	3,93,114	2,409	46,659	
Foreign currency assets ⁽¹⁾	1,49,951	1,97,073	1,98,736	1,663	48,785	
Gold coin and bullion ⁽²⁾	13,153	13,070	13,070	—	-83	
Rupee securities (including treasury bills)	1,46,331	1,52,289	1,52,253	-36	5,922	
Loans and advances						
Central Government	2,056	259	—	-259	-2,056	
State Governments	2,515	4,397	3,812	-585	1,297	
NABARD	5,398	5,620	5,666	46	268	
Scheduled Commercial Banks	6,251	2,214	3,448	1,234	-2,803	
Scheduled State Co-operative Banks	20	47	19	-28	-1	
Industrial Development Bank of India	1,440	1,440	1,440	—	—	
Export-Import Bank of India	617	617	617	—	—	
Others	9,461	5,197	5,441	244	-4,020	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	4,466	4,466	—	1,550	
Other assets	6,345	4,016	4,147	131	-2,198	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Aug. 24, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,11,827	44,951	1,663	361	14,623	2,670	24,470	4,874	48,715	9,349
of which :										
(a) Foreign Currency Assets	1,98,736	42,176	1,663	361*	14,254	2,622	24,529	4,912	48,785	9,500
(b) Gold	13,070	2,771	—	—	359	46	-73	-40	-83	-153
(c) SDRs	21	4	—	—	10	2	14	2	13	2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2001 Aug. 10#	Fortnight	Financial year so far		Year-on-year	
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,633	-5,165	2,814	-11,117	7,377	108
Borrowings from Banks ⁽¹⁾	17,625	-5,376	-3,870	-6,422	106	5,228
Other demand and time liabilities ⁽²⁾	1,534	122	1,597	-757	1,623	-924
Liabilities to Others						
Aggregate deposits@	10,24,828	3,049	45,857	62,210	1,13,038	1,65,626
		(0.3)	(5.6)	(6.5)	(15.1)	(19.3)
			[5.8]	[6.8]	[15.5]	[16.6]
Demand	1,40,561	-1,877	-6,359	-1,991	14,716	19,554
Time@	8,84,267	4,926	52,216	64,201	98,322	1,46,072
Borrowings ⁽³⁾	3,498	1,307	-186	932	1,023	950
Other demand and time liabilities	94,368	-239	-1,862	3,160	15,334	17,788
Borrowings from Reserve Bank	1,896	-4,545	175	-2,000	-1,902	-4,770
Cash in hand and Balances with Reserve Bank	71,472	-6,214	5,079	6,270	-4,244	3,643
Cash in hand	6,312	-153	-397	655	915	1,379
Balances with Reserve Bank	65,159	-6,061	5,476	5,616	-5,159	2,264
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,097	-292	-915	-1,760	2,598	2,704
Money at call and short notice	29,357	-1,943	-4,264	-6,271	557	11,942
Advances to Banks	1,779	-2,784	-580	-3,154	1,118	-1,183
Other assets	1,873	-1	213	-64	674	-259
Investments⁽⁵⁾	4,06,076	-657	23,867	35,916	48,676	73,265
		(-0.2)	(7.7)	(9.7)	(17.1)	(22.0)
Government securities	3,75,474	-550	23,875	35,439	49,200	73,143
Other approved securities	30,602	-107	-8	477	-523	122
Bank Credit	5,26,703	2,519	21,826	15,269	84,377	68,919
		(0.5)	(5.0)	(3.0)	(22.6)	(15.1)
Food Credit	51,184	157	6,006	11,193	9,638	19,487
Non-food credit	4,75,519	2,362	15,820	4,076	74,739	49,433
Loans, cash-credit and overdrafts	4,87,661	2,913	19,496	17,446	75,721	67,258
Inland bills- purchased	4,638	-5	-295	-270	711	145
discounted ⁽⁶⁾	18,129	371	2,651	-445	4,989	2,720
Foreign bills-purchased	8,303	-693	-75	-1,047	1,205	-508
discounted	7,972	-68	49	-414	1,751	-696
Cash-Deposit Ratio	6.97					
Investment-Deposit Ratio	39.62					
Credit-Deposit Ratio	51.39					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures

in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

4. Cash Reserve Ratio and Interest Rates

Item / week ended	(per cent per annum)						
	2000			2001			
	Aug. 18	Jul. 13	Jul. 20	Jul. 27	Aug. 3	Aug. 10	Aug. 17
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.50	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	12.00-12.25	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.50-10.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	10.00/16.50	4.90/8.45	5.48/10.00	5.92/11.00	5.47/9.50	5.47/7.65	5.21/8.30
- Lendings	10.30/16.50	4.92/8.45	4.98/8.40	5.18/11.00	4.85/9.15	4.80/7.90	4.97/8.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)					
	2001 - 2002			2000 - 2001		
	Outstanding as on 2001	Variations (3) - (2)	Outstanding as on 2000	Variations (6) - (5)		
1	2	3	4	5	6	7
1. Bank Credit	5,11,434	5,26,703	15,269 (3.0)	4,35,958	4,57,784	21,826 (5.0)
A. Food Credit	39,991	51,184	11,193	25,691	31,698	6,006
B. Non-Food Credit	4,71,443	4,75,519	4,076 (0.9)	4,10,267	4,26,087	15,820 (3.9)
2. Investments	75,630	75,188@	-442	61,498	65,961+	4,464
A. Commercial Paper	6,984	5,652	-1,332	5,037	6,544	1,507
B. Bonds/Debentures/Preference Shares issued by	65,460	66,334	874	53,607	56,399	2,792
(a) Public Sector Undertakings	38,453	39,381	928	30,620	33,210	2,591

(b) Private Corporate Sector	27,006	26,952	-54	22,988	23,189	201
C. Equity Shares issued by PSUs and Private Corporate Sector	3,171	3,188	16	2,834	3,003	170
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	15	15	—	20	15	-5
3. Bills rediscounted with Financial Institutions	1,013	700@@	-313	438	444++	6
4. Total (1B + 2 + 3)	5,48,086	5,51,407	3,322	4,72,203	4,92,492	20,290

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto July 27, 2001. @@ : Upto June 30, 2001. + : Upto July 28, 2000. ++ : Upto June 30, 2000.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001				2000		2001				
	Aug. 25	Aug. 20	Aug. 21+	Aug. 22+	Aug. 23	Aug. 24	Aug. 25	Aug. 20	Aug. 21+	Aug. 22+	Aug. 23	Aug. 24	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
45.8900 47.1300						47.1200 47.1200							
FEDAI Indicative Rates (Rs. per Foreign Currency)						(Based on Middle Rates)							
U.S. {	Buying	45.8800	47.1250		47.1150	47.1200	2.1791	2.1218			2.1222	2.1222	
Dollar	Selling	45.8900	47.1350		47.1250	47.1300							
Pound {	Buying	67.8025	68.1575		68.2325	68.2250	1.4736	1.4671			1.4652	1.4660	
Sterling	Selling	67.8400	68.1950		68.2600	68.2625							
Euro {	Buying	41.2275	43.3125		42.9975	43.1725	2.4238	2.3079			2.3221	2.3172	
	Selling	41.2550	43.3450		43.0300	43.2050							
100 Yen{	Buying	42.8225	39.1700		39.1775	39.3950	233.31	255.26			255.08	254.02	
	Selling	42.8350	39.1950		39.1950	39.4200							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		7.32	4.33		4.33	4.07							
3-month		5.93	4.58		4.58	4.58							
6-month		5.23	4.75		4.75	4.75							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. cror)

Item	Variation over												
	Outstanding as on				Financial year so far				Year-on-year				
	2001		Fortnight		2000-2001		2001-2002		2000		2001		
1	2	3	4	5	6	7	8	9	10	11	12	13	
M ₃	13,11,583	13,89,108	6,826	0.5	58,997	5.2	77,525	5.9	1,50,343	14.6	2,05,937	17.1	
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,09,562	2,22,517	3,867	1.8	10,704	5.7	12,955	6.2	18,287	10.1	22,731	11.1	
(ii) Demand deposits with banks	1,66,599	1,62,742	-1,939	-1.2	-7,859	-5.3	-3,857	-2.3	17,539	14.1	20,920	14.1	
(iii) Time deposits with banks@	9,31,792	10,00,177	4,970	0.5	55,104	7.0	68,385	7.3	1,14,944	15.9	1,62,696	19.1	
(iv) "Other" deposits with Reserve Bank	3,630	3,672	-71	-1.9	1,048	34.6	43	1.2	-427	-9.5	-410	-10.1	
Sources (i+ii+iii+iv+v)													
(i) Net Bank credit to Government (a+b)	5,12,380	5,62,031	3,899	0.7	42,698	9.7	49,651	9.7	65,082	15.5	77,955	16.1	
(a) Reserve Bank	1,53,877	1,66,058	4,503	2.8	16,231	10.9	12,181	7.9	11,776	7.7	1,563	1.1	

(b) Other Banks	3,58,504	3,95,973	-604	-0.2	26,468	9.0	37,470	10.5	53,306	20.0	76,391	23
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,84,779	-1,079	-0.2	19,154	3.3	11,564	1.7	1,01,179	20.1	79,062	13
(a) Reserve Bank	13,287	8,273	-3,343	-28.8	-2,824	-18.5	-5,014	-37.7	-1,687	-11.9	-4,173	-33
(b) Other Banks	6,59,929	6,76,507	2,264	0.3	21,978	3.8	16,578	2.5	1,02,866	21.0	83,234	14
(iii) Net foreign exchange assets of banking sector	2,49,820	2,60,563	2,005	0.8	383	0.2	10,743	4.3	21,392	11.6	54,532	26
(iv) Government's currency liabilities to the public	5,354	5,354	—	—	248	5.4	—	—	747	18.3	528	10
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,23,619	-2,001	-1.6	3,486	3.1	-5,567	-4.3	38,056	47.9	6,139	5
of which : Net non-monetary liabilities of R.B.I.	79,345	92,705	758	0.8	11,242	16.0	13,360	16.8	14,070	20.9	11,242	13

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
Figures in parentheses are exclusive of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2001		Week		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 24#	Amount	%	2000-2001	2001-2002	2000	2001	2000	2001	2000	2001
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,03,311	3,07,910	2,786	0.9	-7,869	-2.8	4,599	1.5	18,576	7.3	35,225	12.0
Components (i+ii+iii)												
(i) Currency in circulation	2,18,205	2,28,071	-2,404	-1.0	5,893	3.0	9,866	4.5	19,699	10.7	25,117	12.0
(ii) Bankers' deposits with RBI	81,477	75,941	4,820	6.8	-14,900	-18.5	-5,537	-6.8	-978	-1.5	10,380	15.0
(iii) "Other" deposits with RBI	3,630	3,899	369		1,138		269		-145		-272	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,53,877	1,56,133	-693	-0.4	2,520	1.7	2,256	1.5	117	0.1	5,348	3.0
of which : to Centre	1,46,534	1,52,362	-108		8,481		5,828		-252		4,052	
(ii) RBI credit to banks & comm. sector	26,252	19,647	1,496	8.2	-6,202	-19.3	-6,604	-25.2	7,270	39.1	-6,206	-24.0
o/w : to banks (includes NABARD)	12,965	10,391	1,223		-3,812		-2,574		3,984		-2,583	
(iii) Net foreign exchange assets of RBI	1,97,175	2,11,788	1,662	0.8	-2,793	-1.7	14,613	7.4	19,510	13.6	48,701	29.0
(iv) Govt.'s currency liabilities to the public	5,354	5,354	—		315		—		762		460	
(v) Net non-monetary liabilities of RBI	79,345	85,011	-321		1,711		5,665		9,082		13,078	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO			REVERSE REPO			Net injection(+) or absorption(-) of liquidity (11-6)	Outstanding Amount			
		Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)					
1	2	3	4	5	6	7	8	9	10	11	12	13
Aug. 20, 2001	3	—	—	—	—	—	—	—	—	—	—	—
Aug. 23, 2001	1	—	—	—	—	—	—	—	—	—	—	—
Aug. 24, 2001	3	—	—	—	—	—	—	—	—	—	—	—

@ : Net of reverse repo.

'—' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value	Com-petitive	Non-Com-petitive				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
2001-2002														
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270
Jul. 4	Jul. 6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	4,265
Aug. 20	Aug. 24	250	23	515	50	16	250	50	—	—	300	98.31	6.8762	5,325

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-petitive	Non-Com-petitive\$	Number	Total Face Value	Com-petitive	Non-Com-petitive\$				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
2001-2002														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250
Jul. 11	Jul. 13	750	67	2,440	—	12	750	—	—	—	750	93.17	7.3537	17,000
Aug. 20	Aug. 24	750	53	1,964	—	23	750	—	—	—	750	93.34	7.1696	17,750

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Aug. 10, 2001	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	
	73,387	1,46,774	2,19,133	2,87,733	3,53,368	4,18,301	4,81,974	5,46,003	6,10,032	6,79,971	7,50,453	8,23,249	8,91,684	9,58,086	
Aug. 24, 2001	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	
	66,132	1,32,263	1,99,588	2,67,514	3,35,440	4,04,209	4,72,108	5,38,861	6,05,614	6,77,393	7,49,275	8,21,516	8,94,724	9,67,112	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Apr. 6, 2001	1,061	166	6.50 — 11.00
Jun. 29, 2001	921	111	6.80 — 10.25
Jul. 13, 2001	782	54	5.00 — 10.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Jul. 15, 2001	8,019	711	8.19 — 9.80
Jul. 31, 2001	7,275	917	8.01 — 11.50
Aug. 15, 2001	7,271	1,290	7.90 — 10.35

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2000		2001		Percentage Variation over		
		Aug. 12	Jun. 16*	Aug. 11#	Week	Month	End	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	153.3	161.0	161.6	0.1	0.5	1.5	5.4
Primary Articles	22.02	162.9	170.5	169.4	0.4	0.8	4.8	4.0
(i) Fruits and Vegetables	2.92	150.4	189.6	183.0	2.5	2.5	13.7	21.7
Fuel, Power, Light and Lubricants	14.23	194.7	222.3	226.1	—	1.5	1.5	16.1
Manufactured Products	63.75	140.7	144.0	144.5	0.1	0.1	0.2	2.7
(i) Sugar, Khandsari and Gur	3.93	154.2	147.3	146.5	-0.1	-0.4	-1.9	-5.0
(ii) Edible Oils	2.76	105.9	108.4	119.0	0.8	4.2	13.0	12.4
(iii) Cement	1.73	128.0	150.7	149.9	-1.7	-1.8	-1.8	17.1
(iv) Iron & Steel	3.64	135.7	135.8	135.8	—	0.1	-1.2	0.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000		2001			
	Aug. 24	Aug. 20	Aug. 21	Aug. 22+	Aug. 23	Aug. 24
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,459.07	3,278.92	3,297.43		3,308.79	3,305.51
S & P CNX NIFTY (3.11.1995=1000)	1,386.95	1,063.75	1,068.70		1,071.50	1,069.15

+ : Market closed.

17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Jul. 13, 2001	Jul. 20, 2001	Jul. 27, 2001	Aug. 3, 2001	Aug. 10, 2001	Aug. 17, 2001	Aug. 24, 2001
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	10,133	12,509	10,147	12,738	10,366	12,343	11,217
(b) Lendings	11,427	12,393	9,181	13,113	10,005	12,667	11,113
2. Primary Dealers							
(a) Borrowings	8,132	6,897	5,573	8,238	6,623	7,899	6,864
(b) Lendings	1,809	1,936	1,527	2,046	1,338	2,148	1,155
3. Non-Bank Institutions							
(a) Lendings	4,228	4,648	3,554	4,718	4,656	4,265	4,455
4. Total							

(a) Borrowings	18,265	19,406	15,720	20,976	16,989	20,242	18,081
(b) Lendings	17,464	18,977	14,262	19,877	15,999	19,080	16,723

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended						
	Jul. 20, 2001	Jul. 27, 2001	Aug. 3, 2001	Aug. 10, 2001	Aug. 17, 2001	Aug. 24, 2001	
1	2	3	4	5	6	7	
I. Outright Transactions							
(a) Govt. of India Dated Securities	39,295	33,939	26,233	43,996	29,994	28,497	
(b) State Government Securities	116	210	163	170	109	128	
(c) 91 – Day Treasury Bills	904	649	1,082	1,117	696	572	
(d) 182 – Day Treasury Bills	46	18	67	9	10	2	
(e) 364 – Day Treasury Bills	1,737	2,227	2,341	1,856	891	2,214	
II. RBI*	61	—	18	12	6	—	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 6, 2001	343	87	5	8	15	12	465	1063	37	363	135	3
Aug. 7, 2001	263	72	24	14	7	9	440	1212	55	500	84	7
Aug. 8, 2001	246	74	17	10	15	5	527	1665	35	313	76	5
Aug. 9, 2001	242	57	29	26	18	12	436	1158	35	483	88	5
Aug. 10, 2001	266	71	23	12	16	14	409	1242	40	342	141	8
Sales												
Aug. 6, 2001	258	112	77	8	14	10	447	1009	59	406	130	3
Aug. 7, 2001	227	82	15	9	9	5	551	1361	29	506	81	7
Aug. 8, 2001	295	103	12	10	17	5	496	1650	41	346	71	4
Aug. 9, 2001	297	52	35	26	20	10	379	1290	41	484	89	5
Aug. 10, 2001	212	114	18	12	21	27	444	1253	25	350	126	7

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jul. 21, 2001	Jul. 28, 2001	Aug. 4, 2001	Aug. 11, 2001	Aug. 18, 2001	Aug. 25, 2001
	2	3	4	5	6	7
Amount	0.19	10.08	—	37.09	24.76	20.27

Source : National Stock Exchange of India Ltd.

21. Bullion Prices (Spot)

Item	2000				2001		
	As on Friday	Jun. 16	May 18	May 25	Jun. 1	Jun. 8	Jun. 15
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,560	4,435	4,540	4,350	4,360	4,445
	Closing	4,550	4,430	4,560	4,350	4,350	4,430
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,020	7,445	7,620	7,495	7,400	7,515
	Closing	8,010	7,440	7,640	7,500	7,400	7,490

Note : 1. In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.
2. Information for the subsequent period is not available.

22. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Aug. 24, 2001					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total	Over the
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+5)	Week	Over End March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	636	636	-40	-497
Banks	—	2,423	527	14,341	17,291	-148	3,890
State Governments	2,991	1,200	—	—	4,191	285	339
Others	257	1,702	73	2,773	4,805	501	1,014

23. Government of India : Long and Medium Term Borrowings - 2001-2002 (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

1	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Aug. 24, 2001)	2000-2001 (Upto Aug. 25, 2000)	2000-2001	2001-2002 (Upto Aug. 24, 2001)	2000-2001 (Upto Aug. 25, 2000)	2000-2001
	2	3	4	5	6	7
1. Total	70,000	58,183	1,00,183	56,025	41,026	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	21,679	25,506	31,151			
2. RBI's OMO Sales Purchases	16,056	8,808	23,574			
	—	4,181	4,356			

24. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Aug. 17, 2001			For the Week Ended Aug. 24, 2001						
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**					
		Minimum	Maximum		Minimum	Maximum				
1	2	3	4	5	6	7				
I. Outright Transactions										
1. Govt. of India Dated Securities										
Maturing in the year										
2001-02	149	6.9843	7.8599	87	7.0908	7.6010				
2002-03 \$	514	7.1682	7.2132	426	7.0227	7.1899				
2003-04	1,354	7.2516	7.4212	566	6.9153	7.7478				
2004-05	496	7.4516	7.5852	196	7.4974	7.7283				
2005-06	880	7.5743	8.2305	470	7.4601	8.0393				
2006-07	1,067	7.7528	7.8772	665	7.5930	7.8082				
2007-10	2,653	8.1249	9.5435	2,998	8.0462	9.4665				
2010-11	934	9.0847	9.7099	871	8.9644	9.6498				
Beyond 2011	6,950	9.0273	10.2131	7,970	9.0245	10.0887				
2. State Government Securities	54	9.5198	10.1097	64	9.4563	9.9083				
3. Treasury Bills (Residual Maturity in Days)										
(a) Upto 14 Days	116	5.6490	7.0295	96	6.5797	7.1143				
(b) 15 - 91 Days	360	6.5786	6.9510	240	6.1309	7.0804				
(c) 92 - 182 Days	25	6.9537	7.0507	381	6.9258	7.0806				
(d) 183 - 364 Days	299	7.0306	7.2201	677	6.9808	7.2053				
II. RBI* : Sales										
: Purchase	—			—						
III. Repo Transactions £ (Other than with RBI)										
	Amount	Rates (%PA)			Amount	Rates (%PA)				
		Minimum	Maximum			Minimum	Maximum			
1. Govt. of India Dated Securities	5,168	6.60	(1)	10.00	(23)	4,434	6.70	(1)	9.75	(21)
2. State Govt. Securities	40	6.60	(3)	—		—	—		—	
3. 91 Day Treasury Bills	50	6.60	(7)	—		60	7.10	(1)	—	
4. 182 Day Treasury Bills	—	—		—		—	—		—	
5. 364 Day Treasury Bills	808	6.60	(3)	7.20	(7)	475	6.75	(1)	7.15	(18)
IV. RBI : Repo £^										
: Reverse Repo !	16	7.00		—		—	—		—	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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